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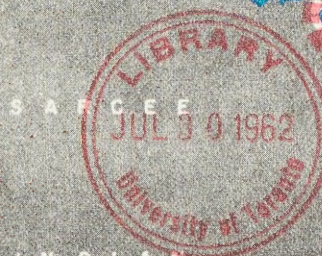
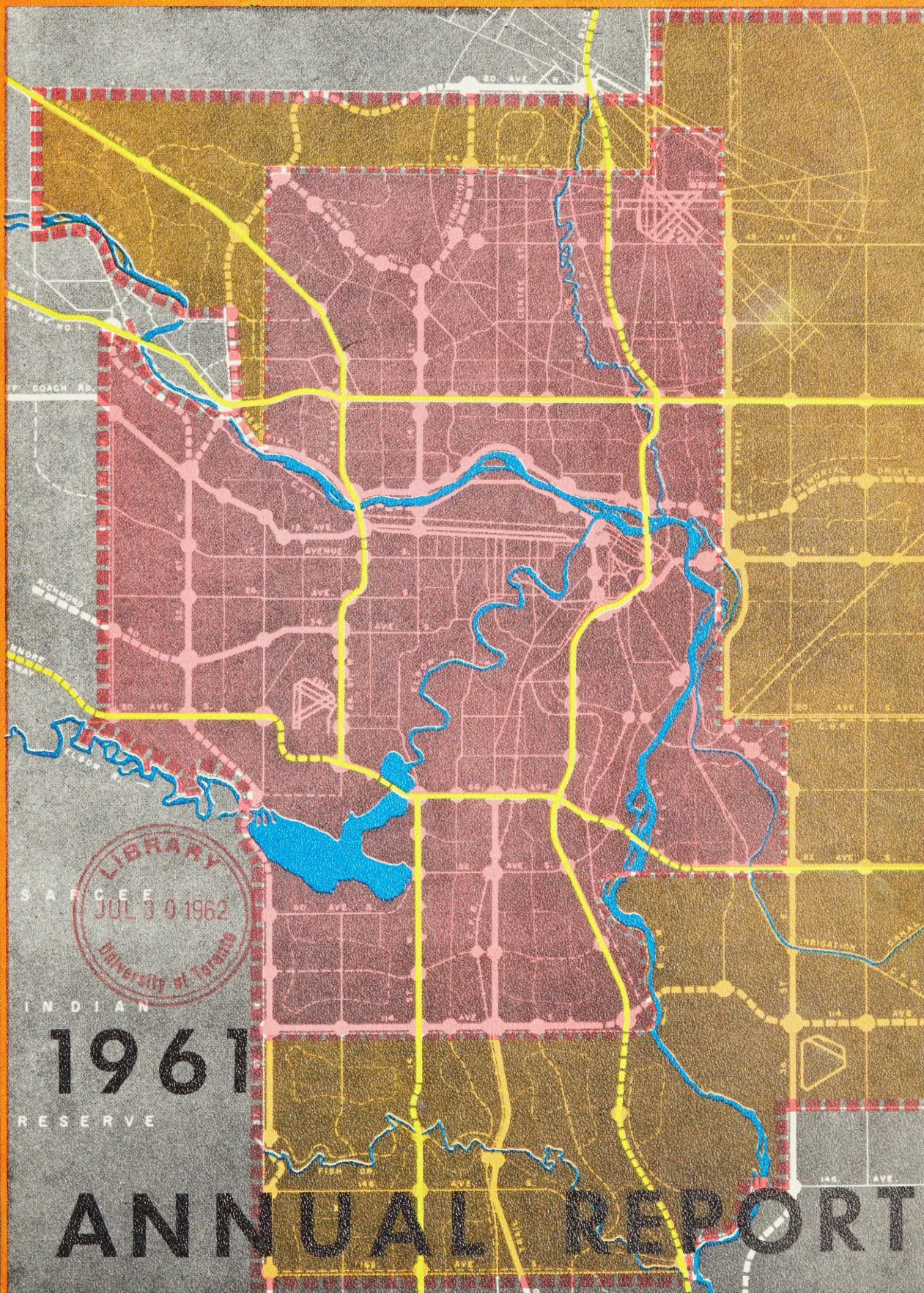
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Calgary, Alta.
Report of the cost and operation
of municipal services

GOVT PUBNS

CITY OF CALGARY



INDIAN

1961

RESERVE

ANNUAL REPORT



CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1961

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

H.W. HAYS

ALDERMEN

1961-1962

E.H. Starr
W.D. Dickie
R.C. Berglund
J.C. Leslie
D.F. McIntosh
E.B. Watson

1961-1963

R.A. Farran
E.D. Duncan
C.F. Mack
P.N.R. Morrison
G. Ho Lem
J.W.G. MacEwan

APPOINTED CITY COMMISSIONERS

CHIEF COMMISSIONER

D.E. Batchelor

COMMISSIONER OF FINANCE

I.S. Forbes

COMMISSIONER OF PUBLIC WORKS

J. Steel

ADMINISTRATION

AIRPORT

W. Watts, Manager
C.E. Dyer, Assistant Manager

ASSESSMENT

P.H. Cormack, Assessor

CHILDREN'S AID

H.F. Coulter, Superintendent

CITY CLERK'S

C.B. Cummer, City Clerk
W.E. Burk, Deputy City Clerk
H.S. Sales, Deputy City Clerk

CITY HALL MTCE.

V.O. Hartley, Building Services Supervisor

CITY PLANNING

A.G. Martin, Planning Director

CIVIL DEFENCE

G.O. Bell, Civil Defence Director

ELECTRIC LIGHT

W. Hawkins Manager

ENGINEERS

A.H. Nicholson, City Engineer
C.D. Howarth, Assistant City Engineer

FINANCE

H.G. Arscott, City Treasurer
J.M. Currie, Deputy City Treasurer

FIRE

B.P. Lemieux, Fire Chief
C.A. Harrison, Deputy Fire Chief

GARAGE

A.G. Harmer, Superintendent

HEALTH

Dr. L.C. Allan Medical Officer of Health

HOSPITAL

Dr. J.C. Johnson, Administrator
M.M. Dyck, Assistant Administrator
G.S. Mackenzie, Business Manager

INDUSTRIAL DEVELOPMENT

K.S. Ford, Co-ordinator of
Industrial Development

LAND & RENTALS

T.G. Potts, Superintendent

LAW

A.C. MacWilliams City Solicitor
J. DeWolfe, Assistant City Solicitor

PARKS & CEMETERIES

H. Boothman, Superintendent
S.H. Daines, Assistant Superintendent

PERSONNEL

P. Thompson, Personnel Director

POLICE

L.S. Partridge, Chief Constable
K. McIver, Deputy Chief Constable

PURCHASING & STORES

L. Webb, Purchasing Agent & Storekeeper

TAX

H.D. Sargeant, Tax Collector

TRAFFIC

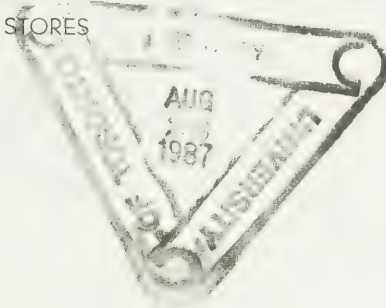
R. Bailey, Traffic Supervisor

TRANSIT

R.H. Wray, Superintendent
J.K. Gush, Supervisor of Transportation

WELFARE

W.T.M. Kemp, Superintendent



HOSPITAL BOARD

F.C. Bodie Chairman
Ald. J.W.G. MacEwan
E.A. Hookway,
Ald. D. F. McIntosh
H. Cameron

Ald E.B. Watson
Ald. E.H. Starr
A. T. Baker
Mayor H.W. Hays (Ex-officio)

CALGARY PUBLIC SCHOOL BOARD

H.W. Bliss
R.P. Alger
H.G. Cook
Mrs. W. Hansen

G.E. Holmes
Dr. J.K. Mulloy
Mrs. E.M. Johnson
L.W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

J. Comessotti, Chairman
N.W. Taylor
J.A. Schaeffer
J.J. Mahoney

Mrs. M.K. Green
C.R. Hamilton
J. Tonin
R.A. Cannon, Secretary-Treasurer

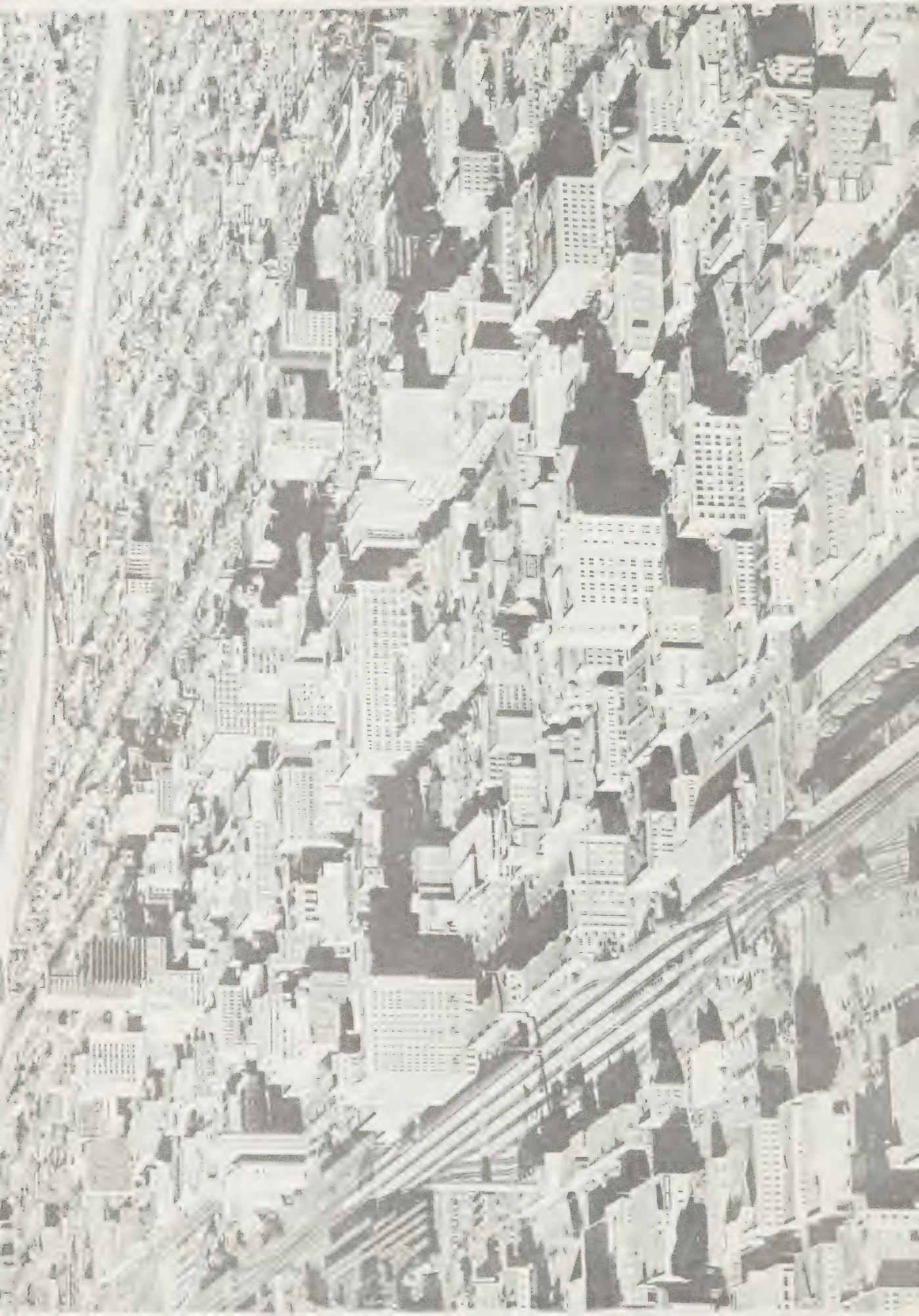
LIBRARY BOARD

F.C. Bodie
Rev. W.J. Collett
Ald. R.C. Berglund
S.J. Parkinson

S.S. Nelson
Mrs. A.S. Palmour
W.R. Castell, Librarian

AUDITORS

Clarkson, Gordon & Co., Chartered Accountants



THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U.S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred on Calgary.

Growth Community

The Foothills City has enjoyed fabulous growth in the last 12 years, more than doubling its population from 104,000 in 1948 to 269,068 today. Homes are being built at the highest rate per capita in Canada - during 1961, 6,491 building permits were issued with a total value of more than \$70,000,000. All time building permit (construction) total was established in 1958 - \$101,000,000.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is served by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific, Western Airlines and West Coast Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta Centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres, contain many of these new industries. A new industrial area of 500 acres is being developed in southeast Calgary with joint C.N.R. - C.P.R. trackage. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are more than 100 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta. It is also a centre of the construction industry.

One of the recent industrial developments is the decision of the Firestone Tire and Rubber Company of Canada Limited to build its first tire manufacturing plant in Western Canada, in Calgary. The 7 1/2 million dollar plant on a 50 acre site went into production in September, 1960 on schedule. It will employ 300 persons.

Other major industries announced, or under construction in the Calgary area recently total \$25,000,000 in investment. They are:- Jefferson Lake Petrochemicals (Canada) Ltd., \$13,000,000; Martin Paper Products Ltd., \$1,500,000; J. H. Ashdown Co. Ltd., \$800,000; British American Oil Co. Ltd., \$2,500,000; National Tank Co., \$250,000. In addition to these, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more millions to construction and investment totals.

Oil and Gas Industry

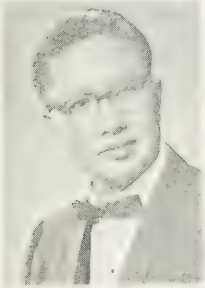
Calgary has been the recognized financial and administrative headquarters of the oil and gas industry since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. Today, the oil and gas industry is Canada's largest source of mineral wealth. In terms of its importance to Calgary, it is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 40,000. About 360 companies directly concerned with the search for, and development of gas and oil maintain offices in Calgary. A trend is developing for companies making oilfield equipment to locate here.

Exploration and development of gas and oil is proceeding at a vigorous rate, and Calgary now is surrounded by gas fields whose output is incorporated in a multi-million dollar expansion program, arising from natural gas export permits. Pipelines, gathering systems, and processing plants for the by-products of gas are being added to the already expanded oil refining capacity of Calgary. Large office building construction continued in 1962 with Texaco Canada Limited and Imperial Oil, both proceeding with 10 storey structures.

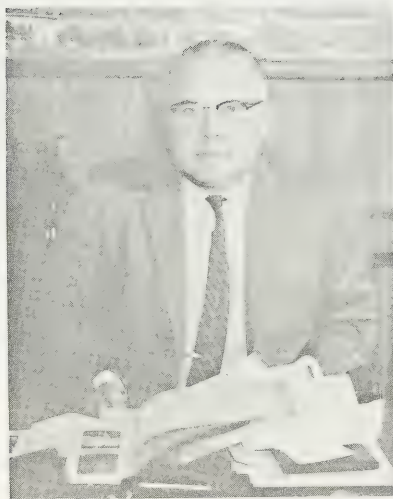
Petrochemicals

Three large sulphur extraction plants are located in the Calgary area. Fertilizer manufacture is another industry using gas - one of the many industries operating in the City because of the abundant supplies of natural gas as a raw material and as a fuel. Other petrochemical plants and developments will arise from the gas and oil industry, such as one of Calgary's newest industries - The Firestone Tire and Rubber Factory.

CALGARY CITY COUNCIL



G. Ho Lem



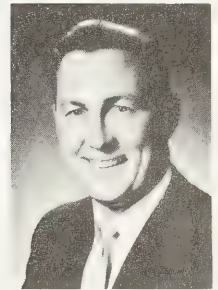
Mayor H.W. Hays



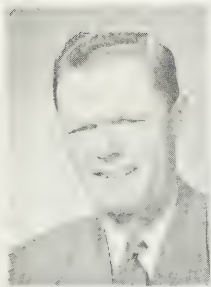
E.H. Starr



C.F. Mack



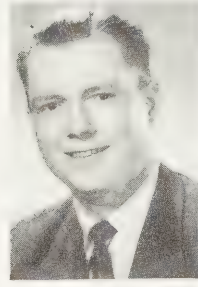
W.D. Dickie



E.B. Watson



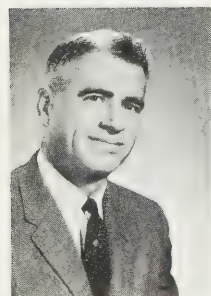
R.C. Berglund



D.F. McIntosh



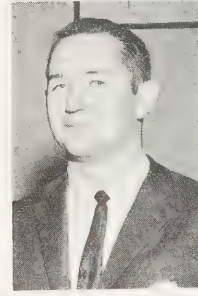
J.W. MacEwan



J.C. Leslie



R.A. Farran



E.D. Duncan



P.N.R. Morrison

BOARD OF ADMINISTRATION



CHIEF COMMISSIONER AND CHAIRMAN OF THE BOARD
D.E. Batchelor



COMMISSIONER OF FINANCE
I.S. Forbes



COMMISSIONER OF PUBLIC WORKS
J. Steel

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The cover shows the area annexed by the City on December 31, 1961 and was designed and produced by Mr. H. Migallo, Planning Department.

His Worship the Mayor and Council,
The City of Calgary,
Calgary, Alberta.

Gentlemen:

In accordance with the requirements of The City Act, I am presenting herewith the Financial Report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period, January 1st to December 31st, 1961.

The Financial Report contains the following:-

- (1) Consolidated Balance Sheet
- (2) Reserve Funds Balance Sheet
- (3) General Departments Balance Sheet
- (4) Electric System Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet
- (7) General Hospital Balance Sheet
- (8) Trust Funds Balance Sheet

Revenue and Expenditure:-

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Again your attention is directed to the detailed report (pages on the City's financial positions by Messrs. Clarkson, Gordon & Co., Chartered Accountants, Auditors to The City of Calgary.

Boards:-

The Balance Sheets and Revenue and Expenditure Statements of the following Boards are also included herewith:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board
- (3) Calgary Public Library Board

It is my opinion that this Financial Report should contain the Financial Statements of all authorities supported, in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council.

Statistical Information:-

These statistics will be of assistance in analyzing the City's financial position as at the end of the fiscal period under review, and also provide a source of information used throughout the year in preparing various reports.

Miscellaneous:-

Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the City Engineer and City Welfare Departments and an outline of the economic and geographic background of the Calgary Metropolitan area.

The year 1961 saw the following developments in the immediate City Hall areas:-

- (1) Awarding by Council of a tender for the construction of a new \$2,500,000.00 Civic Administration Building, adjacent to the present City Hall. It is anticipated this will be ready for occupancy in July, 1962, and will provide a central collection office for the payment of all civic accounts, plus office accommodation for the various civic departments.
- (2) Commencement of construction of a new main Library Building estimated to cost \$1,350,000.00.
- (3) In June of 1961 the new Police Building costing \$1,400,000.00 was officially opened.

Total City Expenditures (Capital and Current):-

Once again I would direct to your attention the tremendous volume of the complete City operations, both Current and Capital. You will note from the following tabulation that our total expenditures were almost 75 million dollars, an increase of \$6,592,875.00 over the year 1960.

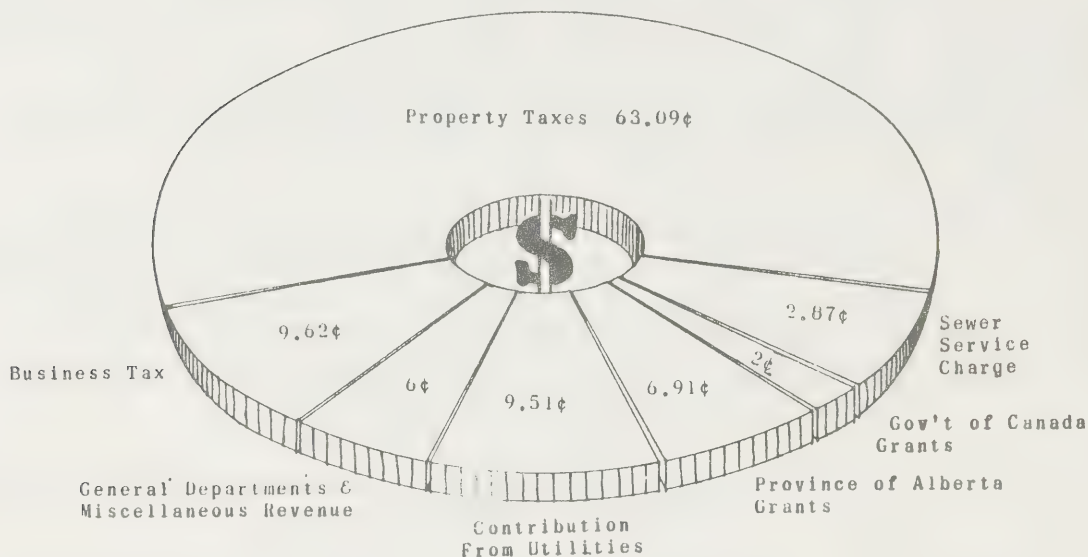
Total City Expenditures:-

	1960	1961
General (including Hospital)	\$49,748,938	\$55,961,334
Electric System	11,413,830	12,044,886
Waterworks	3,490,719	3,596,746
Transit System	3,588,737	3,232,133
	<u>\$68,242,224</u>	<u>\$74,835,099</u>

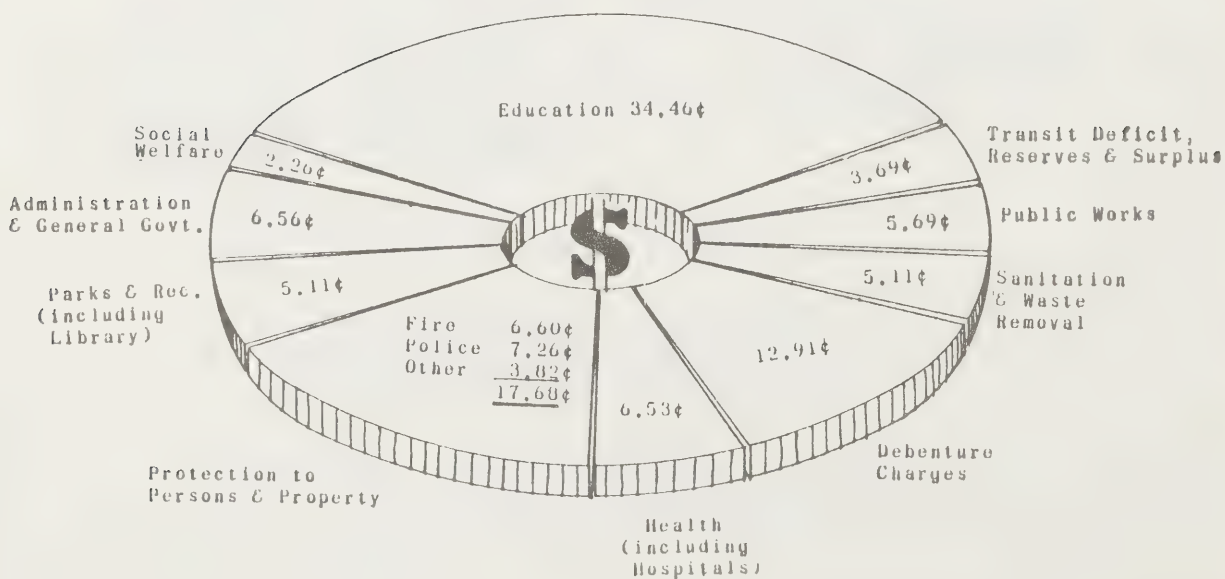
Graphs:-

The Revenues and Expenditures for the year under review are illustrated in the following graphs, which show the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1961 INCOME DOLLAR



HOW THE CITY'S 1961 INCOME DOLLAR WAS EXPENDED



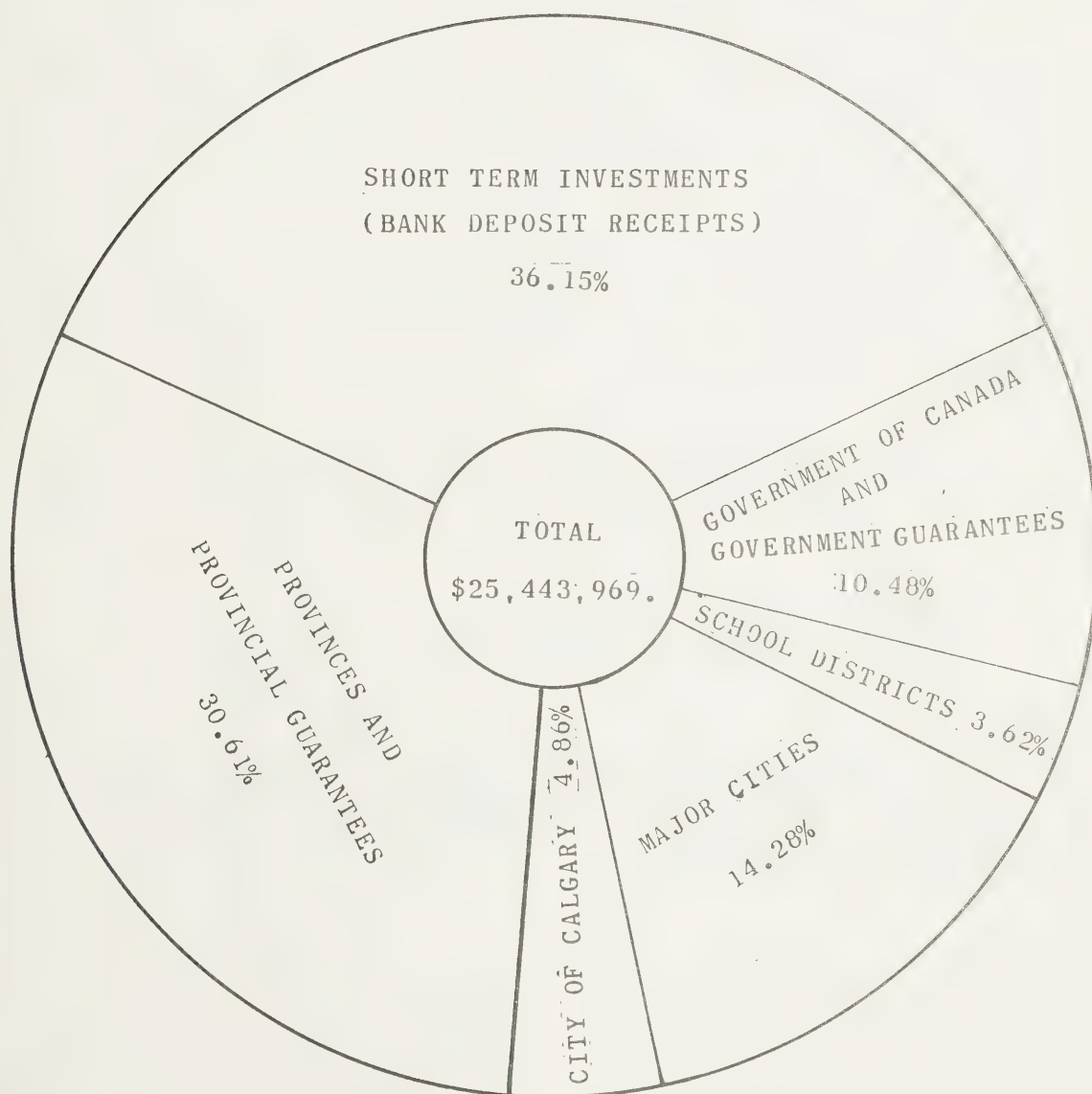
Investments:-

Investments in the General, Police and Fire Pension Funds, and in all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$11,190,684
General Pension Fund	10,616,935
Police Pension Fund	1,825,293
Firemen's Pension Fund	1,811,057
Total as at December 31, 1961	<u>\$25,443,969</u>

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS.



Capital Position:-

The City's total Capital Liability as at 31st December, 1961, amounted to \$85,763,876, an increase of \$2,695,521 over the same period last year. This increase was brought about by the issuing of debentures to finance the 1961 Capital Works Programme in the amount of \$8,754,300 while during the year Debenture Principal was retired in the amount of \$6,058,779, the difference between these two figures being the net increase referred to above.

At December 31, 1961, a margin of over 59 million dollars existed in our legal borrowing limit (20% of assessment). However, as indicated in previous annual reports, it should be kept in mind this figure excludes the School Boards' debt of some \$26,436,466 which is supported primarily by the citizens of Calgary.

While the legal borrowing formula likewise excludes the Property Owners' share of Local Improvements, this debt of \$14,050,706 represents a further debt supported by individuals who make up the community of Calgary. All these factors should be kept in mind when reference is being made to the margin of safe borrowing limited.

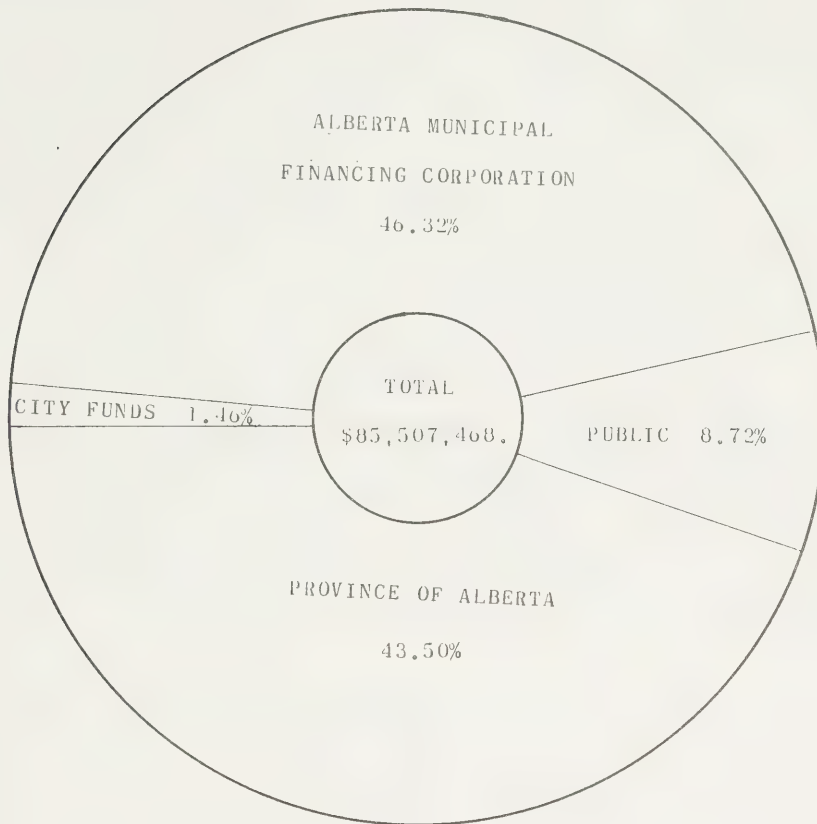
The percentage of the Total Tax Levy to service the Net City's Taxable Debenture Debt is now 18.03% compared to 20% in 1960. The general opinion as shared by many municipal authorities is that this percentage should not exceed 25% and in a rapidly expanding community a more conservative limit of 20% is set.

Another sound rule advocated by municipal authorities is that 5% of the Net Debenture Debt, plus interest requirements for the year should not exceed 25% of the annual budget. A calculation on this basis reveals the 1961 percentage to be 18.84%, which leaves a fair margin of safety.

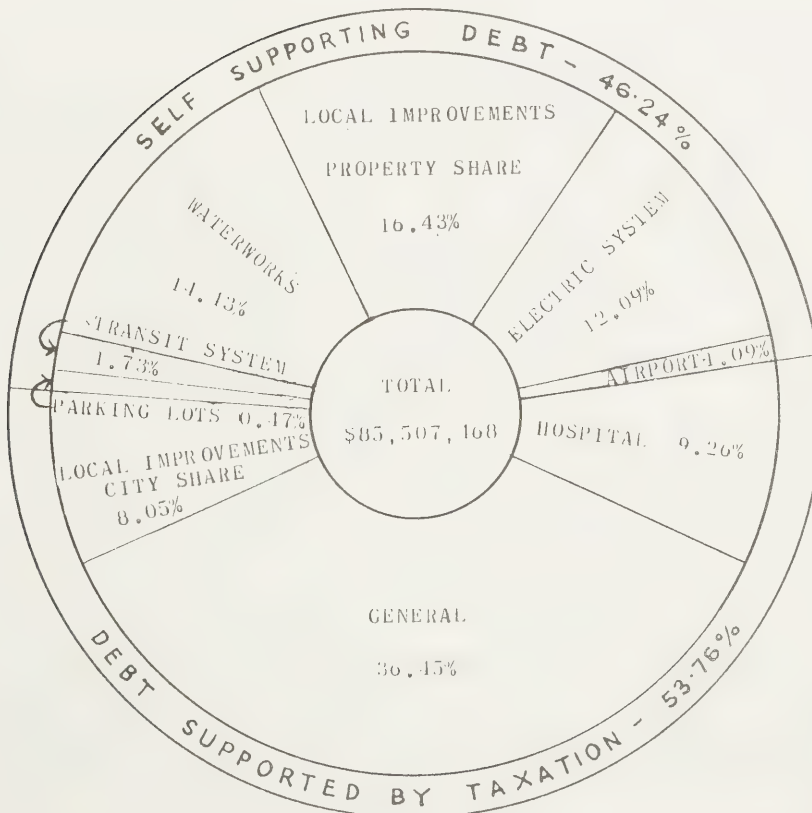
The graphs on the succeeding page illustrate the distribution of the City's Capital Debt as at 31st December, 1961. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

Calgary Public School Board	\$20,168,496
Calgary Separate School Board	6,267,970
	<u>\$26,436,466</u>

It will be noted from these graphs, that the debt supported by taxation has increased by 0.17% while the self supporting debt has decreased by a like percentage. Also, that of our total outstanding debt, 89.82% is owing to the Province of Alberta.



DISTRIBUTION OF THE CITY'S TOTAL DEBT
AT DECEMBER 31, 1961.



Current Position:-

A perusal of the Financial Statements accompanying this report will reveal that the City's operations for 1961 were eminently satisfactory, resulting in an operating surplus of \$205,477, which amount has been carried forward as a credit in the 1962 Budget. From the Auditor's Report, you will also note that the City's Current Financial position (excluding lands owned by the City) increased by \$1,620,666 in the fiscal period under review, indicating that the City's liquid position is being maintained at a high level.

The Funded Reserves (Capital and Revenue) of the City and its Utilities, as at December 31, 1961, amounted to \$8,834,969, a net increase of \$591,478 over the previous year.

Continuing the policy which has been established for some time, every effort is made to keep surplus current and reserve funds invested in short term securities. This year the Treasurer reports that the sum of \$455,531 has been earned in this manner, which total was credited back to either the reserve account concerned, or to help reduce current expenditures. This amount can be illustrated best by considering that the interest earned was equal to the combined budgets of the Commissioners' Department, the City Clerk Department, the Assessment Department, and the Tax Department.

Assessment:-

The 1961 Mill Rate was imposed on a final assessment of \$380,094,030. The 1962 Budget is predicated on an assessment of \$417,120,970, or an increase on the Tax Rolls of over 37 million dollars, of which 14 million dollars was due to the annexation of some 75 square miles. This figure alone, serves to illustrate the tremendous growth which The City of Calgary is undergoing. Tax collections for 1961 were maintained at a high level, during which period 98.68% of the current tax levy was collected from all sources.

Conclusion and Acknowledgements:-

In conclusion it is felt over the past year the City has maintained its sound financial position. While the increase in the capital debt is always a matter of concern, the rate of increase has been noticeably less in the past three years. In the period 1957 - 1959 the capital debt increased over \$11,000,000, whereas in the next three year period, 1959-1961, the increase was only \$6,000,000. As pointed out previously, it would appear the mounting debt service charges have been at least temporarily arrested and this trend is indicated by the percentage of the total tax levy to service the net City's taxable debenture debt, dropping from 20% in 1960 to 18.03% in 1961. Likewise the percentage of the total annual budget required to service the debt has decreased from 20% to 18.84% over the same period. To maintain this improved position it will be necessary to continue an exceedingly close scrutiny on all capital projects proposed to be financed through long term debenture issues.

Tax collections remained at a satisfactory high level and as previously mentioned, the current position improved over the previous year. Expenditures for municipal purposes (as expressed in mills) have remained relatively stable over the past 3 years. This would indicate the additional assessment provided by the growth of the City is apparently adequate to take care of the necessary expanded municipal expenditures.

Concern has many times been expressed at the increasing cost of education. In the year 1960 the City provided some \$9,600,000 for education, representing 64.97% of the total school budget. By 1962 the City's share had risen to \$15,800,000 and the percentage increased to 77.87% of the total school budget. The financing of educational requirements is a major problem, facing not only The City of Calgary, but all municipalities. If we are to pursue a policy of more nearly being on a pay-as-you-go basis, some alternative method of financing these spiralling school expenditures must be found. Failing this, then the burden of education costs will continue to be borne by the taxpayers in the form of ever increasing property taxes.

The preparation of this year's report was under the supervision of Mr. H. G. Arscott, City Treasurer, and Mr. J. M. Currie, Deputy City Treasurer, and together with the staff concerned, are to be complimented for producing this excellent publication.

The printing of the report was again capably handled by the Multilith Division of the Finance Department, under the direction of Mr. R. W. Fleming and in particular, mention should be made of Mr. L. Nelson who is in charge of the actual production.

Grateful acknowledgement is extended to many other members of civic staff who contributed time and material for the preparation of this 1962 Annual Report.

All of which is respectfully submitted.

I. S. Forbes,
Commissioner of Finance

FINANCIAL STATISTICS - 1961

Municipality of The City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation - 1961 (after Court of Revision)		\$380,094,030.00
Exemptions not included in above (land)	\$29,006,775.00	
Improvements (60%)	<u>74,716,885.00</u>	103,723,660.00

Analysis of 1961 Mill Rate:-

	Net 1961 Mill Rate
General Municipal Purpose	7.3807
General Debenture -	
Principal and Interest	12.1533
Hospitalization	5.4013
Library	<u>1.1455</u>
City Levy	26.0808
Provincial School Foundation	
Program Fund	31.4192
Public School	Nil
Separate School	<u>Nil</u>
	<u>57.5000</u>

Total accumulated Tax Arrears at end of fiscal year, 1961	\$ 1,610,331.29
Amount of 1961 Tax Levy (including General, Local Improvement, Business, etc.) including Penalties, less discount allowed	27,887,098.81
Amount of 1961 Tax Levy uncollected	1,309,712.66

Assets and Liabilities:-

Value of Municipal Assets at December 31, 1961	159,334,831.00
Total Debenture Debt (as divided below)	85,507,468.02

Analysis of Debenture Debt:-

General	\$31,167,331.16	
Local Improvements	<u>20,932,672.27</u>	52,100,003.45
Airport	\$ 936,557.00	
Parking Lots	<u>400,135.58</u>	1,336,692.58
Electric Light	\$10,335,170.46	
Hospital	7,919,395.59	
Transit System	1,480,777.32	
Waterworks	<u>12,335,428.62</u>	32,070,771.99
		<u>\$ 85,507,468.02</u>

Held by City Funds	\$ 1,244,475.09
Held by Public	7,453,378.76
Held by Province of Alberta	37,195,876.90
Held by The Alberta Municipal Financing Corporation	39,613,737.27
	<u>\$ 85,507,468.02</u>

Public Utilities:-

Net results for year ending December 31, 1961 -

Electric Light and Power - Surplus transferred to:-

General Revenue	\$1,158,657.00	
Capital Fund	678,975.00	
General Reserve Fund	<u>740,000.00</u>	\$ 2,577,632.00

Waterworks - Surplus transferred to:-

General Revenue	\$ 532,862.00	
Reserve for Plant and Equipment		
Replacement	394,808.00	
Capital Fund	906,144.00	
Reserve for Accidents and Damages	<u>4,000.00</u>	\$ 1,837,814.00

Transit System - Deficit provided by:-

General Revenue from the Tax Levy		423,299.00
		<u>\$ 3,992,147.00</u>

Hospitals:-

Cost to Ratepayers, including Capital Payments and Hospital Benefits Assessment		\$ 1,925,059.00
---	--	-----------------

General Information:-

Present Population (Census April, 1962)	269,068	
Population 5 years ago	192,577	
Area of Municipality - Acres	48,500	
Percentage of Improvement Taxes in 1961	60%	
Percentage of Land Taxes	100%	
Amount of Tax Sale Lands held at Dec. 31/61		\$ 1,230,835.00

Land Sales:-

Land Sales, 1961, at values approved by the Land Committee and the City Council		\$ 1,501,925.00
Less increase in Tax Land Sales Debtors		<u>171,639.00</u>
Cash received from Land Sales		\$ 1,330,286.00
Surplus - Local Improvement in City developed areas		101,781.00
Interest and Investment Income		<u>23,440.00</u>
Total cash received		<u>\$ 1,455,507.00</u>

Taxes collectible and collected for year ended December 31, 1961:-

	Net Collectible	Collected	% Collected		Balance Dec.31/61
			1961	1960	
Arrears	\$ 1,244,678.29	944,059.66	75.85	76.73	300,618.63
Property Tax -					
Current	24,695,481.91	23,425,647.96	94.86	95.50	1,269,833.95
Business Tax -					
Current	<u>3,191,616.90</u>	<u>3,151,738.19</u>	<u>98.75</u>	<u>99.14</u>	<u>39,878.71</u>
	<u>\$29,131,777.10</u>	<u>27,521,455.81</u>	<u>94.47</u>	<u>95.20</u>	<u>1,610,331.29</u>

Total of all taxes collected (including arrears) during the year 1961 amounted to 98.68%. Lands forfeited in 1961 - \$18,971.02

Total City Expenditures (Capital and Current) - 1961:-

General (including Hospital)	\$55,961,334.00
Electric Light	12,044,886.00
Waterworks	3,596,746.00
Transit	<u>3,232,133.00</u>
	<u>\$74,835,099.00</u>

Gross Debt:-			
Debentures		\$85,507,468.02	
Treasury Bills on Capital Account -			
General	\$	16,939.82	
Waterworks		<u>239,468.36</u>	<u>256,408.18</u>
			\$ 85,763,876.20
Deduct:-			
Electric Light and Power		\$10,335,170.46	
W.W's Debentures	\$	12,335,428.62	
Treasury Bills		<u>239,468.36</u>	12,574,896.98
Transit System			1,480,777.32
Airport			936,557.00
Parking Lots			400,135.58
Local Improvement - Property Share			14,050,705.79
L.I. City Share - Sewers			362,792.08
General By-laws - Sewers		<u>21,237,626.12</u>	61,378,661.33
Gross General Capital Debt (including Hospital)			<u>\$ 24,385,214.87</u>
Less:- Treasury Bill on Capital Account -			
General			16,939.82
Net General Debenture Debt (including Hospital)			<u>\$ 24,368,275.05</u>
as calculated under Section 630 of The City Act.			

Analysis of Net General Debenture Debt:-

General Debenture		
Liability	\$31,167,331.16	
Hospital Debenture		
Liability	7,919,395.59	
L.I. City Share	<u>6,881,966.50</u>	\$45,968,693.25

Deduct:-

L.I. City Share - Sewers	362,792.08		
General By-laws -			
Sewers	<u>21,237,626.12</u>	<u>\$21,600,418.20</u>	<u>\$ 24,368,275.05</u>

School Debt (not included above)

Public School	\$20,168,496.00	
Separate School	<u>6,267,970.00</u>	<u>\$ 26,436,466.00</u>

Assessment - 1962 \$420,466,219.00

*Gross Borrowing Power - 20% of Assessment \$ 84,093,243.80

* Section 630 of The City Act - Chapter 42 of the Revised Statutes of Alberta, 1955 and Amendments thereto.

I. S. FORBES
Commissioner of Finance

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1961

	Balance Dec. 31, 1960	Debits	Credits	Balance Dec. 31, 1961
Works and Improvements				
Investment Income				
City Hall Annex	\$ 492,423		45,768	
Library Rental			3,361	
Land Sales			25,100	
Riverside Swimming Pool			812,919	
Sale of Alyth Bridge			60,000	
North Manchester Industrial			5,000	
Manchester Gravel Pit			1,275	
Expenditure			3,272	
Parking Meters		312,344		1,136,774
Meter Receipts - Streets	Nil		171,950	
- Lots			7,514	
Hoods			2,767	
License Department			4,799	
Downtown Parking Corporation			44,320	
Investment Income			1,206	
Expenditure		139,894		92,662
Replacement and Development of Gravel, Concrete and				
Asphalt Plants	441,814			
Investment Income			11,002	
Surplus - Asphalt Plant			131,286	
- Concrete Plant			5,210	
- Gravel Plant			58,010	
Expenditure		106,820		540,502
Ex-employees Group Life	6,000			
Investment Income			266	
Transferred to General		266		6,000

Analysis of Reserve Funds for the Year 1961 (cont'd)

	Balance Dec. 31, 1960 \$	Debits	Credits	Balance Dec. 31, 1961
Arterial Street Lighting				
Investment Income			2,534	
Contribution from General			74,167	381,997
Depreciation on Garage Equipment				
Investment Income	528,119		360,700	
Adjustment			2,431	534,157
Shouldice Park	Nil			
Contribution from General			37,650	37,650
Victoria Park Buildings	101,822			
Investment Income			1,886	103,708
UTILITIES				
Waterworks				
Plant and Equipment Replacement	1,429,107			
Investment Income			52,297	
Provision for Year			394,808	
Credit from Winter Works			83,639	
Contribution re. Capital			906,144	
Expenditure		920,682		1,945,313
Electric Light				
Plant Replacement	875,527			
Investment Income			32,702	908,229
Transit System				
Amortization of Fixed Assets				
Sale of Equipment			15,625	15,625
HOSPITAL				
New Equipment	17,727			
Investment Income			804	
Rentals			169	
Sale of Equipment			48	
Expenditure		93		
	<u>\$8,241,322</u>	<u>\$3,141,659</u>	<u>\$3,735,049</u>	<u>18,655</u>
				<u>\$8,832,722-</u>

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1961	Year 1960
Population	241,675	235,428
Gross City Capital Debt	85,763,876	83,068,354
Gross City Capital Debt per Capita	355	353
Net City Taxable Capital Debt	45,985,633	44,389,624
Net City Taxable Capital Debt per Capita	190	189
Net City Taxable Capital Debt plus School Debt	72,422,099	70,873,886
Net City Taxable Capital Debt plus School Debt per Capita	300	301
Taxable Assessment	380,094,030	355,484,010
Taxable Assessment per Capita	1,573	1,510
Percentage of Net City Taxable Capital Debt to Taxable Assessment	12.10%	12.49%
Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	19.05%	19.94%
Tax Levy:-		
General Municipal Expenditure	7.3807	8.8645
General Debenture Principal and Interest	12.1533	11.1311
Hospitalization	5.4013	5.2506
Parks		
Library	1.1455	.9837
City Levy	26.0808	26.2299
Provincial School Foundation Program Fund	31.4192	
Public Schools		23.0549
Separate Schools		4.2152
Total Mill Rate	<u>57.5000</u>	<u>53.5000</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	18.03%	20.00%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	12.31%	14.11%
General Tax Levy	21,863,230	18,962,924
General Tax Levy per Capita	90	81
Percentage of Total Current Taxes Collected to Current Levies	95.30%	95.83%
Percentage of all Taxes (Arrears and Current) Collected to Current Levies (including Business Tax, Local Improvements and Penalties)	98.68%	99.05%

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1959	Year 1958	Year 1955	Year 1951	Year 1947
218,418	206,831	168,840	129,060	100,044
79,518,964	68,246,018	50,818,664	18,055,961	9,076,034
364	330	301	140	91
43,068,906	35,295,268	27,396,910	8,964,358	5,162,394
197	171	162	69	52
65,038,318	53,698,931	37,072,817	12,787,166	6,795,560
298	260	220	92	68
320,165,060	287,377,535	216,588,325	84,941,504	63,752,259
1,466	1,389	1,283	658	637
13.45%	12.28%	12.65%	10.55%	8.10%
20.31%	18.69%	17.12%	15.05%	10.66%
10.5032	10.8804	12.1681	11,4630	6.4409
9.5528	10.2340	7.3259	10.2587	8.3676
5.5156	5.9058	5.7709	2.5214	2.8375
			3.5879	3.2767
.9352	1.0756	.7533	1.2126	.9908
<u>26.5068</u>	<u>28.0958</u>	<u>26.0182</u>	<u>29.0436</u>	<u>21.9135</u>
20.5188	19.3751	13.3468	27.9518	25.8438
3.9744	3,5291	1.6350	3.0046	2.7427
<u>51.0000</u>	<u>51.0000</u>	<u>41.0000</u>	<u>60.0000</u>	<u>50.5000</u>
18.33%	19.86%	17.87%	17.10%	16.57%
12.64%	13.82%	12.10%	10.49%	12.85%
16,300,561	14,590,413	9,066,503	5,256,337	3,849,152
75	71	54	41	39
95.96%	96.46%	95.62%	95.64%	94.57%
99.57%	99.71%	100.06%	99.08%	99.20%

Note The Tax Levy for the years 1960 and prior, have been adjusted for comparative purposes, with the 1961 Levy. This adjustment is necessary because of the Provincial School Foundation Program which became effective during the year 1961.

CITY AUDITORS' REPORT

To His Worship the Mayor
and Members of Council,
The City of Calgary.

We have examined the Consolidated, General Departments, Reserve Funds, Utilities and Hospital Departments and Trust Funds balance sheets of The City of Calgary as at December 31, 1961 and the related statements of Revenue and Expenditure and Investment in Capital Assets for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the financial statements of the Pension Funds, the Calgary Public Library Board, the Calgary Separate School Board, and the Airport Restaurant. Of these financial statements only the balance sheet of the Calgary Public Library Board has been included in the Consolidated Balance Sheet of The City of Calgary.

In our opinion the accompanying balance sheets and statements of Revenue and Expenditure and Investment in Capital Assets present fairly the financial position of The City of Calgary and its Utilities and Hospital Departments at December 31, 1961 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the accounting records of the City on a basis consistent with that of the preceding year.

As has been the custom in prior years, we report hereunder on certain items included in the accompanying financial statements.

ASSESSMENT AND TAX COLLECTIONS

A summary of the assessment, mill rate and tax collection experience for the year, compared with 1960, is as follows:-

	1961	1960
Assessment	\$382,181,665	\$356,505,735
Mill Rate	57 1/2	53 1/2
Property Levy	21,858,657	18,960,095
Percentage of current collections		
to current levies	95.30%	95.83%
Percentage of all collections, including		
arrears to current levies	98.68%	99.05%

Outstanding taxes at the end of 1961 amounted to \$1,610,331 as compared with \$1,224,843 a year ago. The Reserve for Uncollected Taxes provided out of prior years' revenues, amounted to \$1,100,000. An additional provision of \$400,000 during the year, increased the reserve to \$1,500,000 at December 31, 1961.

COMPARATIVE SUMMARY OF EXPENDITURES 1961 and 1960

A summary of the expenditures made by the City General Departments and charged to its revenues for the years 1961 and 1960 is shown hereunder:-

	1961	1960
Expenditures by City General		
Departments	\$ 14,604,348	\$ 13,260,558
Education	13,630,976	9,622,331
Library Board	428,119	387,549
Debt Charges	6,546,301	6,239,432
General Hospital Deficit, and other		
Hospital Plan Costs	1,925,059	1,896,305
Transit System Deficit	423,299	212,819
Provision for Contingencies and		
Taxes outstanding	650,000	336,948
Provision for Future Expenditures		198,202
	<u>\$ 38,208,102</u>	<u>\$ 32,154,144</u>

Excluded from the above tabulation of expenditures, are the expenditures of the Airport, the Civic Garage, and the Asphalt, Gravel and Concrete Plants. The surpluses of these departments were not carried to General Surplus Account, but were allocated as follows:-

Airport:-

Transferred to the Reserve for	
Airport Improvements	\$146,855

Civic Garage:-

Transferred to the Reserve for	
Purchase of New Equipment (Garage)	66,318

Asphalt, Gravel and Concrete Plants:-

Transferred to the Reserve for Plant	
Replacement and Development	194,506

SUMMARY OF REVENUE AND EXPENDITURE - 1961

A surplus of \$205,477 is reported in the accompanying Financial Statements, compared with a budgeted surplus of \$190,740, an increase of \$14,737. A comparison of the Actual and Estimated Revenues and Expenditures for 1961 is shown in the following tabulation:-

	Actual 1961	Estimates 1961
General Department		
Revenue:-		
Taxation - Property	\$ 21,863,230	\$ 21,851,550
- Local Improvements	2,071,234	2,071,233
- Business	3,332,968	3,234,478
- Sewer Service	994,689	1,008,000
- Canadian Western Natural Gas Company Limited	802,450	804,560
- Downtown Parking Corporation	64,162	58,985
Grants - Government of Alberta	4,083,735	4,074,189
- Government of Canada	692,343	671,162
- C.P.R. re. Palliser Hotel	34,650	34,425
Fees, Licenses, Permits, etc.	1,667,343	1,565,250
Utilities - Electric Light	1,715,457	1,696,196
- Waterworks	776,770	770,990
Administration Charges to Capital recovered	136,445	100,300
Surplus from 1960	178,103	178,103
	<u>\$ 38,413,579</u>	<u>\$ 38,119,421</u>
Increase in Actual over Estimated Revenue		<u>\$294,158</u>
Expenditure:-		
Administration and General Govt.	\$ 2,233,134	\$ 2,175,097
Protection to Persons and Property	6,126,804	6,254,574
Health	336,634	369,802
Social Welfare	486,740	537,282
Hospital Charge to the Mill Rate, and other Hospital Plan Costs	1,925,059	2,018,742
Engineering - Public Works	1,972,201	2,058,769
- Sanitation, Waste Removal	1,766,347	1,804,805
Parks	1,343,370	1,350,530
Library	428,119	428,119
Miscellaneous Departments	41,811	42,140
Debt Charges	6,546,301	6,613,593
Education	13,630,976	13,630,976
Transit System Deficit	423,299	345,052
Grants	297,307	299,200
	<u>\$ 37,558,102</u>	<u>\$ 37,928,681</u>
Contribution to Reserves:-		
Taxes Receivable	\$ 400,000	
Contingencies	250,000	
	<u>\$ 650,000</u>	
	<u>\$ 38,208,102</u>	<u>\$ 37,928,681</u>
Increase in actual over estimated expenditure		<u>\$279,421</u>
Increase in actual over estimated surplus		<u>\$ 14,737</u>

Summary of Revenue and Expenditure (cont'd)

Included in the expenditures, but not included in the estimates, are the following provisions, which have been transferred to reserves and approved by the City Commissioners.

	Actual 1961	Estimates 1961
To the Reserve for:-		
Taxes Receivable	\$ 400,000	
Contingencies	250,000	
	<u>\$ 650,000</u>	
Electric System:-		
Revenue - Sale of Electricity	\$ 11,652,335	\$ 11,341,000
Cost of Electricity purchased	5,567,955	5,443,000
	<u>\$ 6,084,380</u>	<u>\$ 5,898,000</u>
Other Revenue	186,948	182,300
	<u>\$ 6,271,328</u>	<u>\$ 6,080,300</u>
Expenditure:-		
System Upkeep and Operation	\$ 964,100	\$ 965,894
Administration and General Overhead	761,385	789,258
Collection Office	445,311	481,066
Debt Charges	966,100	997,886
Taxes on Revenue	556,800	541,000
	<u>\$ 3,693,696</u>	<u>\$ 3,775,104</u>
Net Earnings for the year	<u>\$ 2,577,632</u>	<u>\$ 2,305,196</u>
Net Earnings appropriated as follows:-		
To Capital Works and Reserve Funds	\$ 1,418,975	\$ 1,150,000
To General Revenue	1,158,657	1,155,196
	<u>\$ 2,577,632</u>	<u>\$ 2,305,196</u>

The gross contribution of the Electric System to General Revenue is:-

Appropriation of Net Earnings	\$1,158,657
Taxes on Revenue	556,800
	<u>\$1,715,457</u>

Waterworks Department

Revenue	<u>\$ 4,528,416</u>	<u>\$ 4,531,470</u>
---------	---------------------	---------------------

Expenditure:-

Administration, Debt Charges and General Overhead	\$ 1,776,921	\$ 1,736,780
Production	214,051	235,921
Distribution	699,630	687,946
	<u>\$ 2,690,602</u>	<u>\$ 2,660,647</u>
Net Earnings for the year	<u>\$ 1,837,814</u>	<u>\$ 1,870,823</u>

Net Earnings appropriated as follows:-

To Capital Works and Reserve Funds	\$ 1,304,952	\$ 1,337,961
To General Revenue	532,862	532,862
	<u>\$ 1,837,814</u>	<u>\$ 1,870,823</u>

Summary of Revenue and Expenditure (cont'd)

The gross contribution of the Waterworks Department to General Revenue is:-

	Actual 1961	Estimates 1961
Appropriation of Net Earnings	\$ 532,862	
Taxes on Revenue	225,979	
Interest on Capital Advances	17,928	
	<u>\$ 776,769</u>	
Transit System		
Expenditure:-		
Administration and General Overhead	\$ 770,413	\$ 800,093
Maintenance and Operation	2,092,598	2,480,031
	<u>\$ 2,863,011</u>	<u>\$ 3,280,124</u>
Revenue	2,439,712	2,935,072
Deficit, charged to City General Revenue	<u>\$ 423,299</u>	<u>\$ 345,052</u>
Hospital Department		
General Hospital:		
Expenditure:-		
Salaries and Wages	\$ 3,933,042	\$ 3,869,000
Administration, Maintenance, Supplies and Services	1,437,048	1,416,000
	<u>\$ 5,370,090</u>	<u>\$ 5,285,000</u>
Revenue	5,098,317	4,930,300
Deficit, charged to Mill Rate	<u>\$ 271,773</u>	<u>\$ 354,700</u>
Summary of Hospital Costs and other Hospital Charges:-		
General Hospital Deficit	\$ 271,773	\$ 354,700
Hospital Benefits Assessment	1,182,028	1,182,000
Chronic Hospital Assessment	394,009	394,000
Operating Grant to Holy Cross Hospital	51,500	60,000
Calgary Auxiliary Hospital District No. 7	25,749	27,000
Total - charged to City General Revenue	<u>\$ 1,925,059</u>	<u>\$ 2,017,700</u>

LAND SALES

An analysis of Land Sales is as follows:-

Land Sales, 1961, at values approved by the Land Sales Committee and the City Council	\$ 1,501,925
Less increase in Tax Land Sales Debtors	171,639
Cash received from Land Sales	<u>\$ 1,330,286</u>
Surpluses - Local Improvements in City developed areas	101,781
Interest and Investment Income	23,440
Total cash received	<u>\$ 1,455,507</u>

By authority of the City Commissioners, and in accordance with the policy established by the City Council, this cash was allocated as follows:

LAND SALES (cont'd)

To General Account:-

Cost of Lands sold	\$ 52,748	
Interest and Investment Income	23,440	
Prepaid Local Improvements recovered	93,579	
Re. Currie Airfield	<u>217,434</u>	\$ 387,201

To Reserve for Works and Improvements:-

Net profit on land sales after deducting cost of lands acquired	\$984,558	
Less increase in Tax Land Sales Debtors	<u>171,639</u>	\$ 812,919

To Tax Sale Surplus Trust Account

10,563

To other charges and purchases:-

Land Purchases	\$228,974	
Development costs and utilities	700	
Surveying, Drafting, etc.	<u>15,150</u>	\$ 244,824
		<u>\$ 1,455,507</u>

CURRENT POSITION

The current position of the City has increased by \$1,620,666 during the year. A comparison of its current position at December 31, 1961 and 1960 is as follows:-

Current Assets:-

	1961	1960
Total Revenue Fund Assets	\$ <u>22,950,749</u>	\$ <u>20,070,146</u>

Deduct:-

Property acquired for taxes	\$ 1,230,835	\$ 1,092,973
Reserve Funds	8,605,400	7,372,481
Due to Trust Funds	777,350	780,714
	<u>\$ 10,613,585</u>	<u>\$ 9,246,168</u>

Total Current Assets

\$ 12,337,164 \$ 10,823,978*

Current Liabilities:-

Accounts Payable	\$ 2,687,631	\$ 2,992,019
Funded Debt Payments outstanding	421,463	504,924
Deferred Credits	252,195	217,703

Current Reserves (unfunded)

Hospital Department Reserves	36,391	28,740
Community Grants	11,194	7,039
Undelivered Materials	332,728	199,334
Unclaimed Tax Refunds	355	261
Gas Rate Hearings	13,318	13,817
Employees' Group Life Insurance	19,458	5,335
Uncompleted Works	73,305	
Tire Replacements	3,769	
Sewer Service - Surcharge Refunds	35,000	
Utilities - Consumers' Deposits	998,579	1,023,694

Total Current Liabilities

\$ 4,885,386 \$ 4,992,866*

CURRENT POSITION (cont'd)

Net Current Position	\$ 7,451,778	\$ 5,831,112*
Increase in Current Position		<u>\$1,620,666</u>

* As adjusted.

The factors accounting for the increase in the current position are tabulated hereunder:-

Fund increases provided by:-

Surplus, 1961	\$ 228,277
Less Surplus, 1960	<u>163,686</u>
	\$ 64,591
Cost of Tax Sale Lands sold in 1961 reimbursed	52,748
Increase in Accrued Liability - Civic Pension Fund	19,100

Net Credits to Unfunded Reserves -

Taxes Uncollected	\$ 400,000	
General	906,733	
Equipment Rental	138,675	
Local Improvement Levies -		
Principal and Interest	150,891	
Commutation of Local Improvement Taxes	40,196	
Accidents and Damages	28,021	
Golf Course	13,354	
Other	<u>217</u>	1,678,087
		\$ 1,814,526

Fund decreases attributable to:-

Net increase - Tax Land Sale Debtors	\$ 171,639	
Tax Arrears transferred to Tax		
Sale Lands	16,228	
Net charges to Unfunded Reserves	3,250	
Miscellaneous	<u>2,743</u>	193,860
Increase in Current Position		<u>\$ 1,620,666</u>

CAPITAL FUNDS

A summary of the Capital Fund Liability showing the issue and redemption of debentures and treasury bills is as follows:-

The City's total Capital Liability at the end of 1960 (in respect of Debentures and Treasury Bills) amounted to:-

\$ 83,068,354

During 1961, debentures were issued as follows:-

Alberta Municipal Financing Corporation	8,754,300
	<u>\$ 91,822,654</u>

Redeemed during the year:-

Debentures	\$ 6,046,011	
Treasury Bills	<u>12,767</u>	6,058,778
Capital Liability, December 31, 1961		<u>\$ 85,763,876</u>

CAPITAL FUNDS (cont'd)

Debentures	\$ 85,507,468	
Treasury Bills	<u>256,408</u>	\$ <u>85,763,876</u>

The Debenture Issues were for the following purposes:-

Local Improvements:-

Sidewalks, Curb and Gutter	\$ 718,300	
Paving	1,799,000	
Grading and Gravelling	70,000	
Sewer and Water Connections	120,000	
Street Lighting	350,000	
Sanitary Sewers	<u>7,000</u>	\$ 3,064,300

General:-

Storm Sewers	\$ 1,919,500	
Streets	684,400	
Sanitary Trunk	188,400	
City Yard Addition	63,700	
River Protection	7,500	
Miscellaneous Hillslides	40,000	
Retaining Walls	16,300	
Reroute Nose Creek	38,100	
Sunnyside Hillslide	150,000	
25th Avenue Bridge	42,000	
14th Street West Traffic Interchange	63,000	
Civic Garage	25,700	
Traffic Equipment	116,500	
Parks Improvements	54,800	
Bowness Park Improvements	<u>54,300</u>	3,464,200

General Hospital Extensions	700,000
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Electric System Extensions	1,150,000
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Transit System Extensions	<u>375,800</u>
	\$ <u>8,754,300</u>

CAPITAL BUDGET

The final Capital Budget for 1961 as approved by City Council amounted to \$19,286,356. A comparison of the actual expenditures with the budget is as follows:-

	Actual	Budget
General:		
Airport (1)	\$ 91,643	\$ 40,184
Sewers	1,595,554	2,338,015
Streets	4,091,433	5,283,028
Special Projects	601,091	621,259
Civic Garage	16,789	30,390
Parks Department	302,545	292,754
New Office Building and Parking Structure	1,254,348	2,605,765
Police Department	717,909	784,473
Traffic Control	105,891	116,500
Bowness Park	66,212	66,000
Library	5,027	
Street Lighting	606,266	724,360
Sewer and Water Connections	58,681	193,333
Electric System	2,812,556	3,177,801
Waterworks Department	906,144	1,185,450
General Hospital - Buildings	1,476,304	1,432,119
- Equipment (2)	146,293	
Transit System	369,122	394,925
	<u>\$ 15,223,808</u>	<u>\$ 19,286,356</u>

Capital Budget uncompleted at December 31, 1961	<u>\$ 4,062,548</u>
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- (1) Airport expenditures includes \$43,850 approved by Council after the Capital Budget was completed.
- (2) General Hospital equipment expenditures are not included in the budget because they are reimbursed by Province of Alberta.

Funds for the Capital expenditures were obtained as follows:-

Unexpended Funds January 1, 1961:-

Cash	\$ 95,921
Investments	5,760,005
Accounts Receivable	1,789,416
	<u>\$ 7,645,342</u>

Deduct:-

Reserves for Future Capital Expenditures	\$ 868,851	
Contractors' Holdbacks	435,653	
Due to Revenue and Reserve Fund	<u>2,710,212</u>	4,014,716
		<u>\$ 3,630,626</u>

Proceeds of Sale of Debentures	8,754,300
Contributions from Revenue and Reserve Funds	3,568,555
Capital Donations	1,039,363
Contractors' Deposits for Future Works	358,853
Net Capital Funds received	<u>\$ 17,351,697</u>

CAPITAL BUDGET (cont'd)

Brought forward			\$ 17,351,697
Unexpended Funds - December 31, 1961:-			
Cash	\$	1,248,107	
Investments		1,845,687	
Accounts Receivable		1,682,095	
	\$	<u>4,775,889</u>	
Deduct:-			
Reserves for Future			
Capital Expenditures	\$	229,569	
Contractors' Holdbacks		548,888	
Due to Revenue and Reserve			
Funds		<u>1,869,543</u>	<u>2,127,889</u>
Capital Funds Expended		<u>2,648,000</u>	<u>\$ 15,223,808</u>

RESERVE FUNDS

The Funded Reserves of the City (excluding Funded Capital Reserves) amounted to \$8,605,400 at December 31, 1961, as compared with \$7,374,641 a year ago. The Reserve Funds include cash, accounts receivable, investments, inventories of materials and vehicles, and appropriations of future profits. A condensed summary of the transactions in the funds is as follows:-

	Balance 1960	Credits 1961	Charges 1961	Balance 1961
General Departments*	\$5,050,120	\$2,217,310	\$1,536,474	\$5,730,956
Electric System	875,527	32,702		908,229
Waterworks	1,429,107	1,436,888	920,682	1,945,313
General Hospital	19,887	3,267	2,252	20,902
	<u>\$7,374,641</u>	<u>\$3,690,167</u>	<u>\$2,459,408</u>	<u>\$8,605,400</u>

* 1960 Balance Sheet	\$5,099,856
Less - reclassified as Trust Funds	<u>49,736</u>
	<u>\$5,050,120</u>

To the extent of \$234,299 funds have not yet been appropriated to the Reserve for Replacement of Garage Equipment. It has been proposed that this amount be appropriated in future years out of garage profits.

Credits to the Funded Reserves in 1961 amounted to \$3,690,167 and are analyzed hereunder:-

General:-	
Land Sales	\$ 812,919
Library Rental	25,100
Riverside Swimming Pool	60,000
Parking Lots and Meters - Revenue (including	
Downtown Parking Corporation surplus	231,350
Asphalt, Gravel and Concrete Plants surplus	194,506
Airport surplus (including Parking Lot)	116,050
Airport Restaurant surplus	30,805
Carried forward	<u>\$ 1,470,730</u>

RESERVE FUNDS (cont'd)

Brought forward	\$ 1,470,730
General (cont'd)	
Contributions re. Arterial Street Lighting	74,167
Sale of Currie Airfield	217,434
Province of Alberta - Compensation re.	
Trans-Canada Highway	37,650
Contribution from General Revenue	250,000
Investment Income	137,121
Miscellaneous	30,208
	<u>\$ 2,217,310</u>

Utilities:-

Contribution from Waterworks Revenue	\$ 1,300,952	
Winter Work Rebates - Waterworks	83,639	
Investment Income	86,019	
Miscellaneous	2,247	1,472,857
	<u> </u>	<u>\$ 3,690,167</u>

Charges to the Funded Reserves, amounting to \$2,459,408 represent the following expenditures:-

Airport Improvements	\$ 91,643
General Works and Improvements:-	
Parks, Playground, Pools, Cemeteries, etc.	128,351
Grading Sites - Senior Citizen Homes	33,429
Development of Industrial Sites	54,955
Health Centre	21,911
Service Buildings and Restrooms	59,391
25th Avenue Bridge	12,237
Miscellaneous	2,070
Parking Lots and Meters:-	
9th Avenue Parking Structure	64,565
Debt Charges	30,337
Operating Costs	44,992
Asphalt, Gravel and Concrete Plants Replacement	106,820
New Office Building	853,435
Miscellaneous	32,338
	<u>\$ 1,536,474</u>

Utilities:-

Waterworks - Special Projects	\$ 313,863	
- Extensions and Replacements	592,281	
Other	16,790	922,934
	<u> </u>	<u>\$ 2,459,408</u>

CLARKSON, GORDON & CO.
Chartered Accountants

Calgary, Alberta,
March 30, 1962.

THE CITY OF CALGARY

NOTES TO CONSOLIDATED BALANCE SHEET DECEMBER 31, 1961

1. By order of the Public Utilities Board there was annexed to The City of Calgary on December 30, 1961, certain lands situated within the Town of Forest Lawn, the Municipal District of Rocky View No. 44 and the Municipal District of Foothills No. 31. This annexation is not reflected in the accompanying financial statements.

2. The uncompleted portions of the following major commitments are not included in the accompanying financial statements.

Description	Contracts	Completed	Uncomplete
New Office Building	\$ 2,048,150	\$ 668,320	\$ 1,379,830
Streets and Sidewalks	1,250,672	1,010,795	239,877
New Library	1,145,255		1,145,255
Sewers	349,025		349,025
Sundry Projects	89,361	6,633	82,728
	<u>\$ 4,882,463</u>	<u>\$ 1,685,748</u>	<u>\$ 3,196,715</u>

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Land, Buildings, Equipment, less depreciation equal to debentures redeemed	\$129,799,336	\$121,006,149
Construction Work in Progress	507,150	210,881
	<u>\$130,306,486</u>	<u>\$121,217,030</u>
Cash in Bank	1,248,107	95,921
Temporary Investment of Capital Funds and Accrued Interest	1,845,687	5,760,006
Accounts Receivable	1,682,095	1,789,416
Shares of Alberta Municipal Financing Corp.	1,500	1,500
	<u>\$135,083,875</u>	<u>\$128,863,873</u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 2,111,250	\$ 3,444,344
Investments at Cost and Accrued Interest	9,186,792	5,142,717
Accounts Receivable:-		
General, less Allowance for Doubtful Accounts	3,418,939	3,273,259
Due from other Governments	521,822	509,535
Tax Arrears	1,610,331	1,224,843
Due from Capital and Loan Funds	1,869,543	2,710,212
Inventories of Materials and Supplies at cost	2,389,816	2,202,459
Work in Progress	419,345	359,248
Prepaid Insurance and Other Expenses	145,193	58,653
Unamortized Debenture Discount	46,883	51,903
Property acquired for Taxes	1,230,835	1,092,973
	<u>\$ 22,950,749</u>	<u>\$ 20,070,146</u>

TRUST FUNDS

Cash in Bank	\$ 38,105	\$ 10,623
Investments at Cost and Accrued Interest	198,202	35,572
Employees' Canada Savings Bonds	286,550	281,400
Due from Revenue and Reserve Funds	777,350	780,714
	<u>\$ 1,300,207</u>	<u>\$ 1,108,309</u>
	<u>\$159,334,831</u>	<u>\$150,042,328</u>

Calgary, Alberta.
March 30, 1962.
H. G. Arscott, City Treasurer.

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1961	1960
Debenture Debt	\$ 85,507,468	\$ 82,799,180
Other Long Term Debt	256,408	269,175
Accounts Payable - Contractors' Holdbacks	548,888	435,653
Reserves for Future Capital Expenditures	229,569	868,850
Due to Revenue and Reserve Funds	1,869,543	2,710,212
	<u>\$ 88,411,876</u>	<u>\$ 87,083,070</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 38,049,208	\$ 34,559,727
Acquired from Capital Donations	7,958,763	6,915,900
Contractors' Deposits for Future Works	664,028	305,176
	<u>\$ 46,671,999</u>	<u>\$ 41,780,803</u>
	<u>\$135,083,875</u>	<u>\$128,863,873</u>

REVENUE AND RESERVE FUNDS

Accounts Payable	\$ 2,687,631	\$ 2,992,019
Debentures and Coupons payable	203,725	273,578
Province of Alberta - Treasury Bills	217,738	231,346
Deferred Credits to Revenue	252,195	217,703
Civic Pension Funds - Accrued Liability	2,644,156	2,625,056
Due to Trust Funds	777,350	780,714
Reserves - funded	8,605,400	7,372,481
- unfunded	7,334,277	5,413,563
	<u>\$ 22,722,472</u>	<u>\$ 19,906,460</u>
Revenue Surplus	228,277	163,686
	<u>\$ 22,950,749</u>	<u>\$ 20,070,146</u>

TRUST FUNDS

Liabilities to Trusts	\$ 1,300,207	\$ 1,108,309
See the accompanying notes to consolidated Balance Sheet.		
	<u>\$ 1,300,207</u>	<u>\$ 1,108,309</u>
	<u>\$159,334,831</u>	<u>\$150,042,328</u>

This is the consolidated Balance Sheet referred to in our report to His Worship the Mayor and Council, dated March 30, 1962

CLARKSON, GORDON & CO.
Chartered Accountants

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Land, Buildings and Equipment	\$111,769,376	\$104,658,903
Construction Work in Progress	507,150	210,881
	<u>\$112,276,526</u>	<u>\$104,869,784</u>
Less Depreciation equal to Debentures redeemed	42,407,904	40,039,249
	\$ <u>69,868,622</u>	\$ <u>64,830,535</u>
Cash in Bank	835,517	43,346
Temporary Investment of Capital Funds at cost and Accrued Interest	1,099,494	3,751,107
Accounts Receivable:-		
General	594,875	296,227
Province of Alberta	1,065,470	1,063,439
Government of Canada	21,750	29,750
Due from other Funds:-		
Waterworks Capital and Loan Funds - re. Glenmore System	597,615	677,371
Other Assets:-		
Shares of Alberta Municipal Financing Corporation	<u>1,500</u>	<u>1,500</u>
	<u>\$ 74,084,843</u>	<u>\$ 70,693,275</u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 986,329	\$ 2,015,823
Investments at cost and Accrued Interest	2,003,818	
	<u>\$ 2,990,147</u>	<u>\$ 2,015,823</u>
Accounts Receivable:-		
General	\$ 1,652,339	\$ 1,308,856
Less allowance for Doubtful Accounts	120,903	135,772
	<u>\$ 1,531,436</u>	<u>\$ 1,173,084</u>
Province of Alberta	44,373	205,783
Government of Canada	161,249	90,087
	<u>\$ 1,737,058</u>	<u>\$ 1,468,954</u>
Taxes Receivable:-		
General Taxes Receivable	\$ 1,574,869	\$ 1,206,354
Less Payments on Account	10,925	7,905
	<u>\$ 1,563,944</u>	<u>\$ 1,198,449</u>
Business Taxes Receivable	46,387	26,394
	<u>\$ 1,610,331</u>	<u>\$ 1,224,843</u>

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1961	1960
Debenture Debt	\$ 53,436,696	\$ 51,457,384
Other long term Debt:-		
Province of Alberta - Treasury Bill	16,940	17,783
Accounts Payable:-		
Holdbacks on Contracts	173,005	269,783
Due to other Funds:-		
Revenue Fund	976,638	1,777,433
Reserve Fund		250,000
Reserves - funded:-		
Above Ground Capital Construction	110,236	767,029
Victoria Park Buildings	103,708	101,822
	<u>\$ 54,817,223</u>	<u>\$ 54,641,234</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 13,248,636	\$ 11,270,319
Acquired from Capital Donations	5,354,956	4,476,547
Contractors' Deposits for Future Works	664,028	305,175
Total Investment in Capital Assets	<u>\$ 19,267,620</u>	<u>\$ 16,052,041</u>
	<u><u>\$ 74,084,843</u></u>	<u><u>\$ 70,693,275</u></u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 327,491	\$ 152,027
Other	1,684,591	2,169,220
	<u>\$ 2,012,082</u>	<u>\$ 2,321,247</u>
Debentures and Coupons Payable:-		
Principal	\$ 119,621	\$ 172,222
Interest	84,104	101,356
	<u>\$ 203,725</u>	<u>\$ 273,578</u>
Due to Province of Alberta - Treasury Bill	\$ 217,738	\$ 231,346
Civic Pension Funds - Accrued Liability	\$ 2,613,965	\$ 2,594,865
Due to other Funds - Trust Funds	<u>\$ 777,350</u>	<u>\$ 780,714</u>
Other:-		
Prepaid Taxes	\$ 151,553	\$ 109,651
Unamortized Debenture Premium	2,376	2,552
Prepaid Utilities	32,381	56,392
Deferred Credits to Revenue	65,885	49,108
	<u>\$ 252,195</u>	<u>\$ 217,703</u>

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

REVENUE AND RESERVE FUNDS (Cont'd)

ASSETS

	1961	1960
Due from other Funds:-		
Capital and Loan Funds	\$ 976,638	\$ 1,777,432
Reserve Funds	5,931	2,536
Hospital Department	633,467	733,145
Electric Light Department	756,106	1,182,876
Waterworks Department	505,291	357,952
Transit System	202,857	109,742
	<u>\$ 3,080,290</u>	<u>\$ 4,163,683</u>
Inventory of Materials and Supplies at cost	\$ 712,955	\$ 589,189
Other Assets:-		
Work in Progress	\$ 140,562	\$ 110,130
Prepaid Insurance	41,387	19,898
Deferred Charges to Revenue	64,744	16,175
Unamortized Debenture Discount	24,958	27,460
	<u>\$ 271,651</u>	<u>\$ 173,663</u>
Property acquired for Taxes:-		
Lands Vacant and Improved	\$ 861,336	\$ 895,113
Tax Land Sale Debtors	369,499	197,860
	<u>\$ 1,230,835</u>	<u>\$ 1,092,973</u>
	<u>\$ 11,633,267</u>	<u>\$ 10,729,128</u>
	<u>\$ 85,718,110</u>	<u>\$ 81,422,403</u>

Calgary, Alberta.

March 30, 1962.

H. G. Arscott, City Treasurer.

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

REVENUE AND RESERVE FUNDS (Cont'd)

LIABILITIES

	1961	1960
Reserves Unfunded:-		
Uncollected Taxes	\$ 1,500,000	\$ 1,100,000
Damages - Fire Equipment	9,287	8,580
Vandalism	1,000	1,000
Uncompleted Works	73,305	
Local Improvement Levies - Principal and Interest	950,040	799,149
Commutation of Local Improvements Taxes	228,306	188,110
Fire Protection and Extension - Civic Garage	14,433	14,433
Future Alterations to Stadium Track	816	816
Community Grants	11,194	7,039
Undelivered Materials	332,728	153,760
Artificial Ice Rink	35,000	35,000
Unclaimed Tax Refunds	355	261
Equipment Rental	496,757	358,082
Tire Replacement	3,769	
Sewer Service Surcharge Refunds	35,000	
Golf Course	13,354	
Street Oiling	86,005	86,530
Engineers' Administration	27,427	27,427
Snow Removal	231,951	231,951
Welfare Special Needs	485	268
Gas Rate Hearings	13,318	13,817
Employees' Group Life Insurance	19,458	5,335
General	1,266,747	1,100,014
	<u>\$ 5,350,735</u>	<u>\$ 4,131,572</u>
Revenue Fund Surplus	<u>\$ 205,477</u>	<u>\$ 178,103</u>
	<u>\$ 11,633,267</u>	<u>\$ 10,729,128</u>
	<u>\$ 85,718,110</u>	<u>\$ 81,422,403</u>

This is the General Departments balance sheet referred to in our report to His Worship the Mayor, and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF SOURCE
AND APPLICATION OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1961

SOURCE OF FUNDS

Unexpended Funds - January 1, 1961:-

Cash		\$	43,346
Investments			3,751,107
Accounts Receivable			1,389,416
		\$	<u>5,183,869</u>

Deduct:-

Reserves for Future Capital Expenditures	\$	868,851	
Contractors' Holdbacks		269,783	
Due to Revenue and Reserve Funds		<u>2,027,433</u>	3,166,067
			\$ <u>2,017,802</u>

Funds provided by Sale of Debentures:-

Local Improvements	\$	3,064,300	
General		<u>3,464,200</u>	6,528,500

Contributions by Revenue and Reserve Funds:-

Revenue	\$	13,429	
Reserves - General	\$1,280,478		
Capital Reserve for Above			
Ground Construction	<u>684,410</u>	<u>1,964,888</u>	1,978,317

Capital Donations:-

Province of Alberta	\$	512,927	
Government of Canada		189,611	
Other		<u>175,871</u>	878,409
Contractors' Deposits			<u>358,853</u>
			\$ <u><u>11,761,881</u></u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets \$ 9,508,362

Unexpended Funds December 31, 1961:-

Cash	\$	835,517
Investments		1,099,494
Accounts Receivable		<u>1,682,095</u>
	\$	<u>3,617,106</u>

Deduct:-

Reserves for Future Capital Expenditures	\$213,944		
Contractors' Holdbacks	173,005		
Due to Revenue and Reserve Funds	<u>976,638</u>	<u>\$ 1,363,587</u>	<u>\$ 2,253,519</u>
			\$ <u><u>11,761,881</u></u>

THE CITY OF CALGARY

STATEMENT OF INVESTMENT IN CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1961

Balance of Investment in Capital Assets at January 1, 1961:-

Acquired from Revenue and Reserve Funds	\$11,270,319
Acquired from Capital Donations	4,476,547
Contractors' Deposits for future works	305,175
	<u>\$16,052,041</u>
Assets acquired from Reserve Funds during year	\$ 1,964,888
Assets acquired from Revenue Funds during year	13,429
Assets acquired from Donations during year	878,409
Additional deposits for future works	<u>358,853</u>
Investment in Capital Assets - December 31, 1961	<u><u>\$19,267,620</u></u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

EXPENDITURE

	1961	1960
Administration and General Government:-		
Assessor	\$ 149,139	\$ 136,536
Tax	110,645	100,188
Audit	9,415	9,600
City Clerk	149,462	90,743
City Hall Maintenance	34,512	41,811
City Hall Annex Maintenance		29,902
Commissioners	53,149	51,854
Finance	484,634	476,415
Land and Rental	34,656	37,032
License	42,311	40,847
Personnel	48,361	51,887
Solicitor	59,855	53,081
Telephone Exchange	32,507	31,574
City Planning	240,377	205,842
General Finance	53,250	56,094
General Miscellaneous	58,840	18,734
General Overhead	672,021	483,702
	<u>\$ 2,233,134</u>	<u>\$ 1,915,842</u>
Protection and Persons and Property:-		
Protection Inspection	\$ 174,799	\$ 169,429
Civil Defence	3,397	959
Fire	2,288,525	2,161,226
Police	2,514,006	2,335,316
Pound and Scales	26,469	24,963
Street Lighting	589,168	446,661
Traffic Control	491,859	552,587
Weed Control	38,581	39,723
	<u>\$ 6,126,804</u>	<u>\$ 5,730,864</u>
Public Works:-		
Engineers Administration	\$ 709,729	\$ 528,779
Street Maintenance	763,020	706,971
Snow Removal	453,409	500,431
Plant and Equipment Maintenance	73,364	75,465
Repair Shops	(27,321)	(23,112)
	<u>\$ 1,972,201</u>	<u>\$ 1,788,534</u>
Sanitation and Waste Removal:-		
Garbage Collection	\$ 932,996	\$ 953,373
Sewer Maintenance	406,854	361,958
Disposal Plants	144,705	120,716
Cleaning Streets	281,792	288,129
	<u>\$ 1,766,347</u>	<u>\$ 1,724,176</u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

REVENUE

	1961	1960
Taxation:-		
Property	\$ 21,863,230	\$ 18,962,924
Local Improvements	2,071,234	1,953,847
Business	3,332,968	2,967,041
Canadian Western Natural Gas	802,450	746,637
Downtown Parking Corporation	64,162	49,475
C.P.R. Hotel	34,650	34,425
	<u>\$ 28,168,694</u>	<u>\$ 24,714,349</u>
Tax Penalties	114,867	88,717
Sewer Service Charge	994,689	1,015,030
	<u>\$ 29,278,250</u>	<u>\$ 25,818,096</u>
General:-		
Fees, Licenses and Permits	\$ 675,553	\$ 630,734
Fines	508,940	497,849
Parks and Recreation	202,717	157,393
Administration Credits from Capital	136,445	133,950
Investment Income	99,328	91,774
Rentals	65,938	72,756
	<u>\$ 1,688,921</u>	<u>\$ 1,584,456</u>
Government Grants:-		
Government of Alberta -		
Grant-In-Aid	\$ 2,364,717	\$ 2,356,932
Contingency Grant - Education	1,688,724	
In Lieu of Taxes	21,709	19,465
Road Maintenance	8,585	12,350
	<u>\$ 4,083,735</u>	<u>\$ 2,388,747</u>
Government of Canada -		
In Lieu of Taxes	692,343	603,773
	<u>\$ 4,776,078</u>	<u>\$ 2,992,520</u>
Utilities Contributions:-		
Electric System -		
Surplus	\$ 1,158,657	\$ 1,057,708
Taxation of Revenue	556,800	494,134
	<u>\$ 1,715,457</u>	<u>\$ 1,551,842</u>
Waterworks Department:-		
General Contribution	\$ 532,862	
Taxation of Revenue	225,979	211,337
Interest on Capital Advances	17,929	20,320
	<u>\$ 776,770</u>	<u>\$ 231,657</u>
Total Utilities Contributions	<u>\$ 2,492,227</u>	<u>\$ 1,783,499</u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

EXPENDITURE

	1961	1960
Health:-		
Public Health	\$ 62,230	\$ 72,461
School Dental	274,404	257,274
Hospital Charge to Mill Rate	271,773	359,078
Hospital Benefits Assessment	1,182,028	1,109,281
Chronic Hospital Assessment	394,009	369,760
Auxiliary Hospital	25,749	
Holy Cross Operating Grant	51,500	58,185
	<u>\$ 2,261,693</u>	<u>\$ 2,226,039</u>
Social Welfare:-		
Children's Aid	\$ 218,205	\$ 196,389
Civic Welfare	268,535	214,869
Sundry Grants	297,307	288,839
	<u>\$ 784,047</u>	<u>\$ 700,097</u>
Education:-		
Public Schools	\$	\$ 8,135,000
Separate Schools		1,487,331
	<u>\$13,630,976</u>	<u>\$ 9,622,331</u>
Recreation:-		
Parks	\$ 1,343,370	\$ 1,036,994
Library	428,119	387,549
	<u>\$ 1,771,489</u>	<u>\$ 1,424,543</u>
Debt Charges:-		
General - Interest and Principal	\$ 6,531,403	\$ 6,224,513
Treasury Bill - Interest and Principal	14,898	14,919
	<u>\$ 6,546,301</u>	<u>\$ 6,239,432</u>
Miscellaneous Departments:-		
Industrial Commission	\$ 38,390	\$ 32,449
Land - Building Maintenance	3,421	1,868
	<u>\$ 41,811</u>	<u>\$ 34,317</u>
Utilities:-		
Transit Deficit	\$ 423,299	\$ 212,819
Contributions to Reserves:-		
Contingent	\$ 250,000	\$ 136,948
Future Expenditures		198,202
Uncollected Taxes	400,000	200,000
	<u>\$ 650,000</u>	<u>\$ 535,150</u>
Surplus for the year	<u>\$ 205,477</u>	<u>\$ 178,103</u>
	<u>\$38,413,579</u>	<u>\$32,332,247</u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

REVENUE

1961

1960

Previous year's Surplus

\$ 178,103

\$ 153,676

\$38,413,579

\$32,332,247

SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1961

	Appropriation 1961	Actual 1961	Over Expended	Under Expended
Assessment	\$ 146,790	\$ 149,139	\$ 2,349	
Children's Aid	215,197	218,205	3,008	
City Clerk	151,413	149,462		\$ 1,951
City Hall Maintenance	38,168	34,512		3,656
Civil Defence	2,995	3,397	402	
Commissioners	52,338	53,149	811	
Building Inspection	171,682	174,799	3,117	
Public Works	2,058,769	1,972,201		86,568
Sanitation Division	1,804,805	1,766,347		38,458
Finance	510,172	484,634		25,538
Fire	2,341,740	2,288,525		53,215
General Finance	54,958	53,250		1,708
General Miscellaneous	29,775	58,840	29,065	
General Overhead	600,524	681,436	80,912	
Grants	299,200	297,307		1,893
Health	369,802	336,634		33,168
Hospital Charge to Mill Rate	355,742	271,773		83,969
Hospital Benefits Assessment	1,182,000	1,182,028	28	
Chronic Hospital Assessment	394,000	394,009	9	
Holy Cross Operating Grant	60,000	51,500		8,500
Auxiliary Hospital District No. 7	27,000	25,749		1,251
Industrial Development	42,140	38,390		3,750
Land and Rental	38,521	38,077		444
License	40,880	42,311	1,431	
Parks and Cemeteries	1,350,530	1,381,951	31,421	
Personnel	57,217	48,361		8,856
Planning	246,931	240,377		6,554
Police	2,566,472	2,514,006		52,466

Schedule of Expenditures for Year ended December 31, 1961 (cont'd)

	Appropriation 1961	Actual 1961	Over Expended \$	Under Expended \$
Pound and Scales	\$ 27,288	\$ 26,469		
Solicitor	58,692	59,855	1,163	819
Street Lighting	595,000	589,168		5,832
Tax Collection	115,248	110,645		4,603
Telephone Exchange	33,470	32,507		963
Traffic Engineer	549,397	491,859		57,538
Welfare	322,085	268,535		53,550
Capital Charges	4,542,360	4,475,067		67,293
Property Charge - Local Improvements	2,071,233	2,071,234		
School Foundation	12,608,297	12,608,297		
Deficiency - Public Schools	997,619	997,619		
- Separate Schools	25,060	25,060		
Library Board	428,119	428,119		
Transit Deficit	345,052	423,299	78,247	
Provision to Reserve for Taxes		400,000	400,000	
Provision to Reserve for Contingencies		250,000	250,000	
Surplus - 1961	190,740	205,477	14,737	
	<u>\$38,119,421</u>	<u>\$38,413,579</u>	<u>\$896,701</u>	<u>\$602,543</u>

SCHEDULE OF REVENUES FOR YEAR ENDED DECEMBER 31, 1961

General Departments:-	Estimated 1961	Actual 1961	Increase	Decrease
Building Inspection	\$ 172,450	\$ 198,088	\$ 25,638	
Sanitation	90,000	94,131	4,131	
Health	8,200	6,578		\$ 1,622
Land and Rental	51,000	63,803	12,803	
License	300,000	303,994	3,994	
Parks and Cemeteries	131,500	149,161	17,661	
Sports and Recreation	39,200	53,556	14,356	
Planning	10,200	11,036	836.	
Police	524,850	514,548		10,302
Pound and Scales	9,250	9,312	62	
Tax Collection	85,000	120,257	35,257	
	<u>\$ 1,421,650</u>	<u>\$ 1,524,464</u>	<u>\$ 114,738</u>	<u>\$ 11,924</u>
Miscellaneous:-				
Sewer Service Charge	\$ 1,008,000	\$ 994,689		\$ 13,311
Downtown Parking Corporation	58,985	64,162	\$ 5,177	
Investment Income	130,000	99,328		30,672
Credit from Capital Works - Administration	100,300	136,445	36,145	
Sidewalk Areas	5,000	4,405		595
Sundry Rentals	2,600	2,740	140	
C.P.R. Hotel			225	
C.B.C. Grant	34,425	34,650		
Sundry Revenue	6,000	7,143	7,143	
Surplus from 1960	178,103	36,406	30,406	
	<u>\$ 1,523,413</u>	<u>\$ 1,558,071</u>	<u>\$ 79,236</u>	<u>\$ 44,578</u>
Utilities:-				
Electric Light - Taxation of Revenue	\$ 541,000	\$ 556,800	\$ 15,800	
- Contribution to General	1,155,196	1,158,657	3,460	
Waterworks	220,200	225,979	5,779	
- Taxation of Revenue				1
- Interest on Capital Advances	17,928	17,929		

Schedule of Revenues for Year ended December 31, 1961

Utilities (cont'd)	Estimated 1961	Actual 1961	Increase	Decrease
Waterworks - Contribution to General	\$ 532,862	\$ 532,862		
Miscellaneous - Canadian Western Natural Gas Company	804,560	802,450		\$ 2,109
	<u>\$ 3,271,746</u>	<u>\$ 3,294,677</u>	<u>\$ 25,040</u>	<u>\$ 2,109</u>
Provincial Government:-				
Grant -In-Aid	\$ 2,354,000	\$ 2,364,717	\$ 10,717	
Grant - School Foundation	1,688,724	1,688,724		
Road Maintenance	12,000	8,585		\$ 3,415
Grant In Lieu of Taxes	19,465	21,709	2,244	
	<u>\$ 4,074,189</u>	<u>\$ 4,083,735</u>	<u>\$ 12,961</u>	<u>\$ 3,415</u>
Government of Canada:-				
Grant In Lieu of Taxes	\$ 671,162	\$ 685,200	\$ 14,038	
	<u>\$ 671,162</u>	<u>\$ 685,200</u>	<u>\$ 14,038</u>	
Taxation:-				
General and Special Taxes	\$21,847,093	\$21,858,773	\$ 11,680	
Property Share - Local Improvements	2,071,233	2,071,234	1	
Business Tax	3,234,478	3,332,968	98,490	
Veterans' Land Act	4,457	4,457		
	<u>\$27,157,261</u>	<u>\$27,267,432</u>	<u>\$110,171</u>	
Total City Revenues	<u>\$38,119,421</u>	<u>\$38,413,579</u>	<u>\$356,184</u>	<u>\$ 62,026</u>

TAXES RECEIVABLE
AS AT DECEMBER 31, 1961

	Total	Current Year's Levy 1961	Prior Year's Arrears 1960 & Prior
Balance January 1, 1961 (including Penalties and Interest)	\$ 1,224,843		\$1,224,843
Current Year's Levy	28,127,038	\$28,127,038	
Penalties or Interest Added	114,867	80,023	34,844
	<u>\$29,466,748</u>	<u>\$28,207,061</u>	<u>\$1,259,687</u>
Tax Collections:-			
Cash	\$27,450,919	\$26,546,504	\$ 904,415
Discounts Allowed	146,105	146,105	
Penalties or Interest	65,726	30,882	34,844
	<u>\$27,662,750</u>	<u>\$26,723,491</u>	<u>\$ 939,259</u>
Transferred to Tax Sale Account	\$ 16,228	3,968	12,260
Cancellations	177,439	169,890	7,549
	<u>\$27,856,417</u>	<u>\$26,897,349</u>	<u>\$ 959,068</u>
Balance Dec. 31, 1961 per General Balance Sheet	<u>\$ 1,610,331</u>	<u>\$ 1,309,712</u>	<u>\$ 300,619</u>

STATEMENT OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1961

	Debit	Credit	Balance
Balance January 1, 1961		\$ 178,103	
Surplus included in 1961 Current Budget	\$ 178,103		
Surplus for 1961		205,477	
Balance of Surplus December 31, 1961 carried forward to Revenue Fund Balance Sheet	205,477		205,477
	<u>\$ 383,580</u>	<u>\$ 383,580</u>	

ENGINEERING DEPARTMENT

The first Public Works and Property Committee composed of members of Council was appointed December 17, 1884, following the incorporation of the Town of Calgary, November 17, and the first Council meeting December 4, 1884.

It is interesting to note, at a Civic Committee meeting prior to incorporation as a town, a bill from the Hudson Bay Co. for powder and cotton to fire the noon-day gun in the amount of \$17.40 was approved for payment, providing a sufficient sum could be collected by donations from the citizens. Today, Calgary is a \$75 million a year corporation.

On May 13, 1885, Mr. Edward McCoskrie was appointed the first Town Engineer. Construction of wooden sidewalks and grading of streets were commenced. The budget for the year 1890 was \$3,000.00 and the expenditure was reported at the Council meeting December 30, 1890 as follows:-

Sidewalks	\$2,550.00
Street improvements and grading	621.00
Elbow Bridge including watchman for year	262.00
	<u>\$3,433.00</u>
Deducting amount paid McLachlan on account 1889	488.00
	<u><u>\$2,945.00</u></u>

Calgary was incorporated as a City on September 16, 1893.

Mr. George W. Craig was appointed City Engineer on March 25, 1913 and his duties were outlined by By-law 1511, dated May 5, 1913.

The City Engineer was appointed Chief Building, Plumbing and Gas Inspector, November 13, 1916 and Waterworks Engineer, April 22, 1918. The Waterworks continued under the City Engineer until 1929 when Mr. W. E. Robinson was appointed and it became a separate department.

The original Waterworks System was built by the Alexanders Brothers in the year 1889 and obtained its supply from the head race of the Eau Claire Lumber Co., near the present Hillhurst Bridge.

In 1900 the City purchased the plant and continued operations from this location. To add to the system, in 1908, a gravity line was completed twelve miles up the Elbow River, another intake on the Bow River at 21st Street S. W., and a reservoir constructed at 24th Street and 34th Avenue S. W., to hold 16 million gallons. In 1913 a water tower was erected to serve the southwest section of the City. The population had increased from 10,000 in 1900 to 60,000 in 1912 and had spread from the valley to the surrounding hills.

A second reservoir was added in 1917 and the system then remained fairly static until 1929 when Gore, Nasmith & Storrie, Consulting Eng-

ineers, Toronto, were authorized to make a survey regarding the City's requirements of pure water to serve an increasing population.

As a result of this survey, the Glenmore Dam and Filter Plant were built between 1930 and 1932 and went into operation in 1933.

After the Second World War the exploding population necessitated the construction of additional reservoirs and storage was increased by approximately 40 million gallons in various parts of the City for a total storage capacity of 51 million gallons. The capacity of the Filter Plant was doubled in 1957 from 28 million to 56 million gallons per day.

The system is still expanding and additional pump houses and miles of mains have been added from year to year.

The Engineering Department was reorganized in 1953 and the Waterworks again became a division of the Engineering Department.

The collection and treatment of sewage from a population of 260,000 is a large operation and during 1961 a total flow of 16,589,932,775 gallons was recorded at the three treatment plants.

At the end of 1960 The City of Calgary had three primary sewage treatment plants in operation. The original plant was constructed at Bonnybrook, 15th Street and 42nd Avenue S. E., in 1930 with a capacity of 20 million U.S. gallons per day. An expansion of this plant was started in 1955 and completed in 1958. The present capacity is 57.5 million U.S. gallons per day for the settling tanks or clarifiers and 70 million U.S. gallons per day for the remainder of the plant.

The Fish Creek Plant is the second largest and is located at the confluence of Fish Creek and the Bow River. It has a capacity of 5 million U.S. gallons per day but can readily be increased to 20 million gallons per day. Construction was started in the latter part of 1959 and was put into operation in May 1960.

The Ogden Plant is located on the Bow River, approximately one mile south of 82nd Avenue S. E. It went into operation at the end of 1960 and has a capacity of 1.5 million U.S. gallons per day. Since the sewage going to this plant will eventually be directed to Fish Creek, no provision was made for its expansion.

The three City of Calgary plants give primary treatment only. Secondary treatment units can be added at the Bonnybrook and Fish Creek Plants when necessary. Since the Bow River has a relatively uniform flow the year round with a high dissolved oxygen content, secondary treatment on the effluent from these plants will not be necessary for some time to come.

The first sanitary sewers were laid prior to 1900 and were discharged directly into the Bow River. This condition existed until 1930 when

the Bonnybrook Plant was constructed. The sewer system is operated mainly by gravity except where it is necessary to lift waste waters from a deep sewer to one near the ground surface or to transfer from one drainage area to another. This is accomplished by pumping stations of which the City has ten in year-round operation and three during the summer months. At the end of 1961 there were 600 miles of sanitary sewers.

Up until 1956 the storm drainage discharged to the sanitary sewers and during heavy rainstorms the sanitary sewers would not carry away the water. The treatment plant was being constantly overloaded. A separate system of storm sewers was started and today most of the older areas and all the new areas are serviced. There are presently 270 miles of storm drains and seven pumping stations which pump the drainage from subways and low lying areas.

Construction of a Works Yard in Manchester at 26th Avenue and Macleod Trail was started in 1953 and now includes an administration building, gravel, asphalt and concrete plants, mechanic and blacksmith shops, headquarters for water, sewer, streets construction and maintenance divisions. Storage buildings house approximately \$1,500,000.00 worth of construction equipment.

The Department presently maintains 858 miles of sidewalks, 428 miles of paved roads, 146 miles of gravelled roads, 600 miles of sanitary sewer mains, 270 miles of storm sewer, 628 miles of water mains and 22 bridges. Garbage collection and disposal also come under the direction of this Department. It operates 50 collection trucks, an incinerator and two sanitary fill sites.

A complex of freeways, interchanges and bridges have been constructed in the last few years and a causeway across the Glenmore Reservoir is presently in the tendering stage.

Development of residential subdivisions with the exception of a few areas, have been undertaken by private developers. However, all plans are checked and construction is inspected by this Department and at the expiration of a two year period taken over for maintenance. Industrial developments have been undertaken by the City and several have been completed.

The present City Engineer, Mr. A. H. Nicolson, who was appointed April 29, 1957, directs an operation with up to 1,200 employees during the construction season and a permanent establishment of approximately 900. The 1961 expenditures were in excess of \$17 million, compared to the 1890 budget of \$3,000.00.

THE CITY OF CALGARY

GENERAL CAPITAL FUND

EXPENDITURE FOR GENERAL FIXED ASSETS FOR THE YEAR ENDED DECEMBER 31, 1961

	Buildings	Engineering Structures	Machinery and Equipment	Total
General Government	\$1,214,234			1,214,234
Protection to Persons and Property	717,909	663,035	105,996	1,486,940
Public Works	48,520	4,507,455	119,464	4,675,439
Sanitation and Waste Removal		1,591,847		1,591,847
Health	21,911			21,911
Social Welfare	1,323			1,323
Recreation Services		166,494		166,494
Community Services	57,159	145,105		202,264
Miscellaneous	116,123	40,085	1,481	157,689
	\$2,177,179	7,114,021	226,941	9,518,141

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$1,635,000.00 <u>1,635,000.00</u>	Nil	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>3,000,000.00</u>	Nil	3,000,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>4,100,000.00</u>	Nil	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>720,000.00</u>	455,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00 <u>2,000,000.00</u>		2,000,000.00		
	Less Repaid	819,929.15 <u>1,180,070.85</u>				
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>256,162.49</u>	443,837.51	1,325,000.00	625,000.00	
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>272,875.79</u>	427,124.21	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debtenture Issue	Debtenture Liability	Debtenture and Transferred	Donations	Balance Unexpended
4341	Storm Sewers Less Repaid	\$1,500,000.00 <u>584,734.14</u>	915,265.86	1,500,000.00		
4478	Sanitary Trunk Sewers Less Repaid	900,000.00 <u>209,154.06</u>	690,845.94	900,000.00		
4479	Storm Sewers Less Repaid	958,000.00 <u>222,632.85</u>	735,367.15	958,000.00		
4480	14th Street West Bridge and Yard Less Repaid	1,000,000.00 <u>232,393.37</u>	767,606.63	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 <u>4,183.07</u>	13,816.93	18,000.00		
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 <u>96,339.31</u>	105,160.69	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 <u>58,098.36</u>	191,901.64	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 <u>99,864.38</u>	400,135.62	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 <u>525,184.00</u>	1,349,816.00	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Debenture and Transferred	Donations	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	\$ 508,000.00 <u>142,289.83</u>	365,710.17	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 <u>140,049.07</u>	359,950.93	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 <u>71,902.34</u>	288,097.66	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 <u>49,932.22</u>	200,067.78	250,000.00		
4626	Manchester Works Yard Less Repaid	300,000.00 <u>59,918.63</u>	240,081.37	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 <u>129,965.53</u>	334,034.47	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 <u>99,864.42</u>	400,135.58	500,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 <u>17,975.64</u>	72,024.36	90,000.00		
4722	Storm Sewers Less Repaid	2,450,000.00 <u>578,554.17</u>	1,871,445.83	2,510,000.00	60,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Debenture and Transferred	Donations	Balance Unexpended
4723	Sanitary Trunk Sewers Less Repaid	\$ 884,000.00 <u>208,751.79</u>	675,248.21	884,000.00		
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	100,000.00 <u>23,614.47</u>	76,385.53	100,000.00		
4737	Cushing Bridge and Approaches, Paving 100% of City Less Repaid	224,000.00 <u>52,896.38</u>	171,103.62	224,000.00		
4740	Works Building - Manchester Less Repaid	499,500.00 <u>84,000.33</u>	415,499.67	499,500.00		
4741	Mewata Bridge Less Repaid	300,000.00 <u>50,450.65</u>	249,549.35	1,261,835.16	961,835.16	
4744	Airport Terminal Building Less Repaid	350,000.00 <u>58,859.08</u>	291,140.92	502,707.02	152,707.02	
4849	Sanitary Trunk Sewers and Replacements Less Repaid	101,653.94 <u>19,677.58</u>	81,976.36	101,653.94		
4850	Sewage Disposal Plant Less Repaid	540,014.63 <u>104,533.05</u>	435,481.58	540,014.63		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Debenture and Transferred	Donations	Balance Unexpended
4854	Storm Sewer Extensions Less Repaid	\$2,888,331.43 <u>559,107.30</u>	2,329,224.13	2,888,331.43		
4857	Extending, Improving Paved Streets Less Repaid	182,000.00 <u>35,230.58</u>	146,769.42	270,398.87	88,398.87	
4858	City Works Building - Manchester Less Repaid	960,000.00 <u>132,169.08</u>	827,830.92	960,000.00		
4859	Police Garage Less Repaid	64,000.00 <u>8,811.28</u>	55,188.72	64,000.00		
4949	Storm Sewers Less Repaid	3,107,457.62 <u>414,332.32</u>	2,693,125.30	3,134,457.62	27,000.00	
4951	Sanitary Trunk Sewers Less Repaid	179,170.26 <u>23,889.64</u>	155,280.62	179,170.26	18,000.00	
4953	Sewage Disposal Plant Less Repaid	1,068,372.12 <u>142,451.20</u>	925,920.92	1,068,372.12		
4954	Police Garage Less Repaid	171,600.00 <u>15,979.19</u>	155,620.81	171,600.00		
4955	City Hard Addition Less Repaid	201,000.00 <u>18,716.88</u>	182,283.12	201,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
4959	Fire Department Equipment Less Repaid	\$ 83,737.88 <u>28,737.88</u>	54,462.12	83,200.00		
4963	Grading and Drainage Less Repaid	108,000.00 <u>84,350.24</u>	23,649.76	108,000.00		
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass 10th Street and 16th Avenue, Louise Bridge Curbs, etc. Less Repaid	506,800.00 <u>395,821.25</u>	110,978.75	726,747.15	219,947.15	
4965	Paving 100% City Less Repaid	184,000.00 <u>24,533.58</u>	159,466.42	184,000.00		
5074	Grading and Drainage Less Repaid	98,000.00 <u>58,000.00</u>	40,000.00	155,679.80	57,679.80	
5353	Sanitary Sewers Less Repaid	568,000.00 31,808.00	536,191.89	568,000.00		
5353	Storm Sewers Less Repaid	3,405,000.00 <u>190,680.66</u>	3,214,319.34	3,405,000.00		
5353	Sewage Disposal Plant Less Repaid	825,000.00 <u>46,200.16</u>	778,799.84	1,019,148.64	194,148.64	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	De-benture Issue	De-benture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5355	Extending and Improving Paved Streets Less Repaid	\$ 149,000.00 <u>54,450.04</u>	94,549.96	161,870.34	12,870.34	
5490	Civic Garage Extension Less Repaid	40,000.00 <u>755.13</u>	39,244.87	40,000.00		
5491	Airport Terminal Bldg Extension Less Repaid	250,000.00 <u>4,719.54</u>	245,280.46	279,750.00	29,750.00	
5492	Storm Sewers Less Repaid	714,000.00 <u>19,937.38</u>	694,062.62	714,000.00		
5493	Sanitary Sewers Less Repaid	184,000.00 <u>5,137.92</u>	178,862.08	184,000.00		
5494	Sewage Disposal Plant Less Repaid	76,000.00 <u>2,122.19</u>	73,877.81	79,918.68	136,084.26	132,165.58
5541	Storm Sewers - 1959-60 Winter Works	722,000.00	722,000.00	736,518.94	74,518.94	
5542	Sanitary Sewers - 1959-60 Winter Works	45,000.00	45,000.00	45,564.46	564.46	
5543	Grading and Drainage - 1959-60 Winter Works	90,000.00	90,000.00	90,000.00		

GOVT PUBNS

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

Ex-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5548	Storm Sewers Less Repaid	\$ 312,000.00 <u>8,712.13</u>	303,287.87	312,000.00		
5549	Sanitary Sewers Less Repaid	35,000.00 <u>977.52</u>	34,022.68	35,000.00		
5551	Extending and Improving Paved Streets Less Repaid	750,000.00 <u>31,964.88</u>	698,035.12	1,123,670.65	393,670.65	
5552	Grading and Drainage Less Repaid	298,000.00 <u>53,128.67</u>	244,871.33	305,400.00	7,400.00	
5644	Civic Garage Improvements	25,700.00	25,700.00	12,098.70		13,601.30
5645	Traffic Engineering Equipment	97,500.00	97,500.00	97,500.00		
5651	Storm Sewers	950,000.00	950,000.00	766,334.13	11,758.51	195,424.38
5652	Sanitary Sewers	88,000.00	88,000.00	25,507.15		62,492.85
5653	Extending and Improving Paved Streets	278,400.00	278,400.00	278,400.00		
5654	Grading and Drainage	47,500.00	47,500.00	171.27	12,028.20	59,356.93
5742	Sanitary Sewer Syphon - Bow River	26,700.00	26,700.00	148.20		26,551.80

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5748	Storm Sewers	\$ 156,500.00	156,500.00	31,971.39		124,528.61
5749	Sanitary Sewers	28,700.00	28,700.00	121,579.41 Cr.		150,279.41
5750	Extending and Improving Paved Streets	479,000.00	479,000.00	108,439.04	433,742.99	804,303.95
5751	Grading and Drainage	81,300.00	81,300.00	26,155.06 Cr.	34,689.48	142,144.54
5758	Manchester Works Yard and Sub Depots	63,700.00	63,700.00	39,654.90		24,045.10
5760	Traffic Engineering Facilities	19,000.00	19,000.00	8,391.07		10,608.93
5761	Storm Sewers - 1960-61 Winter Works	91,000.00	91,000.00	96,306.95	48,152.39	42,845.44
5762	Extending and Improving Paved Streets - 1960-61 Winter Works	6,300.00	6,300.00	7,921.02	1,621.02	
5763	Grading and Drainage - 1960-61 Winter Works	16,800.00	16,800.00	22,255.79	3,158.50	Dr.2,297.29
5764	25th Avenue Bridge - 1960-61 Winter Works	42,000.00	42,000.00	47,999.82	5,999.82	
5765	Parks Improvements - 1960-61 Winter Works	109,100.00	109,100.00	168,529.10	59,429.10	
			\$34,945,873.26	55,464,152.04	4,528,704.31	1,797,352.27

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1961

By-law No	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred Donations	Balance Unexpended
3552	Consolidated Sewers Less Repaid	\$ 7,405.73 <u>5,893.57</u>	1,512.16	7,405.73	
3730	Consolidated Sewers Less Repaid	28,940.30 <u>28,940.30</u>	Nil	28,940.30	
3849	Sewers Less Repaid	36,721.45 <u>33,640.90</u>	3,080.55	36,721.45	
3953	Consolidated Sewers Less Repaid	43,624.50 <u>36,429.18</u>	7,195.32	43,624.50	
3709-4066	Street Lighting Less Repaid	60,696.00 <u>31,339.91</u>	29,356.09	60,696.00	
4068	Sewers Less Repaid	95,177.93 <u>72,025.66</u>	23,152.27	95,177.93	
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	290,000.00 <u>290,000.00</u>	Nil	290,000.00	
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	5,933.80 <u>5,933.80</u>	Nil	5,933.80	

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1961

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4197-4221	Sewer Less Repaid	\$ 160,000.00 <u>110,000.00</u>	50,000.00	160,000.00		
4197-4221	Sewer Less Repaid	2,772.41 <u>1,662.28</u>	1,110.13	2,772.41		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	500,000.00 <u>470,667.65</u>	29,332.35	500,000.00		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	45,416.45 <u>39,923.97</u>	5,492.48	45,416.45		
4337	Consolidated Sewers Less Repaid	200,000.00 <u>114,365.93</u>	85,634.07	200,000.00		
4337	Consolidated Sewers Less Repaid	44,958.90 <u>23,366.46</u>	21,592.44	44,958.90		
4476	Consolidated Sidewalk, Curb and Gutter, and Paving Less Repaid	1,929.00 <u>1,472.42</u>	456.58	1,929.00		
4631	Sidewalks Less Repaid	700,000.00 <u>469,726.11</u>	230,273.89	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1961

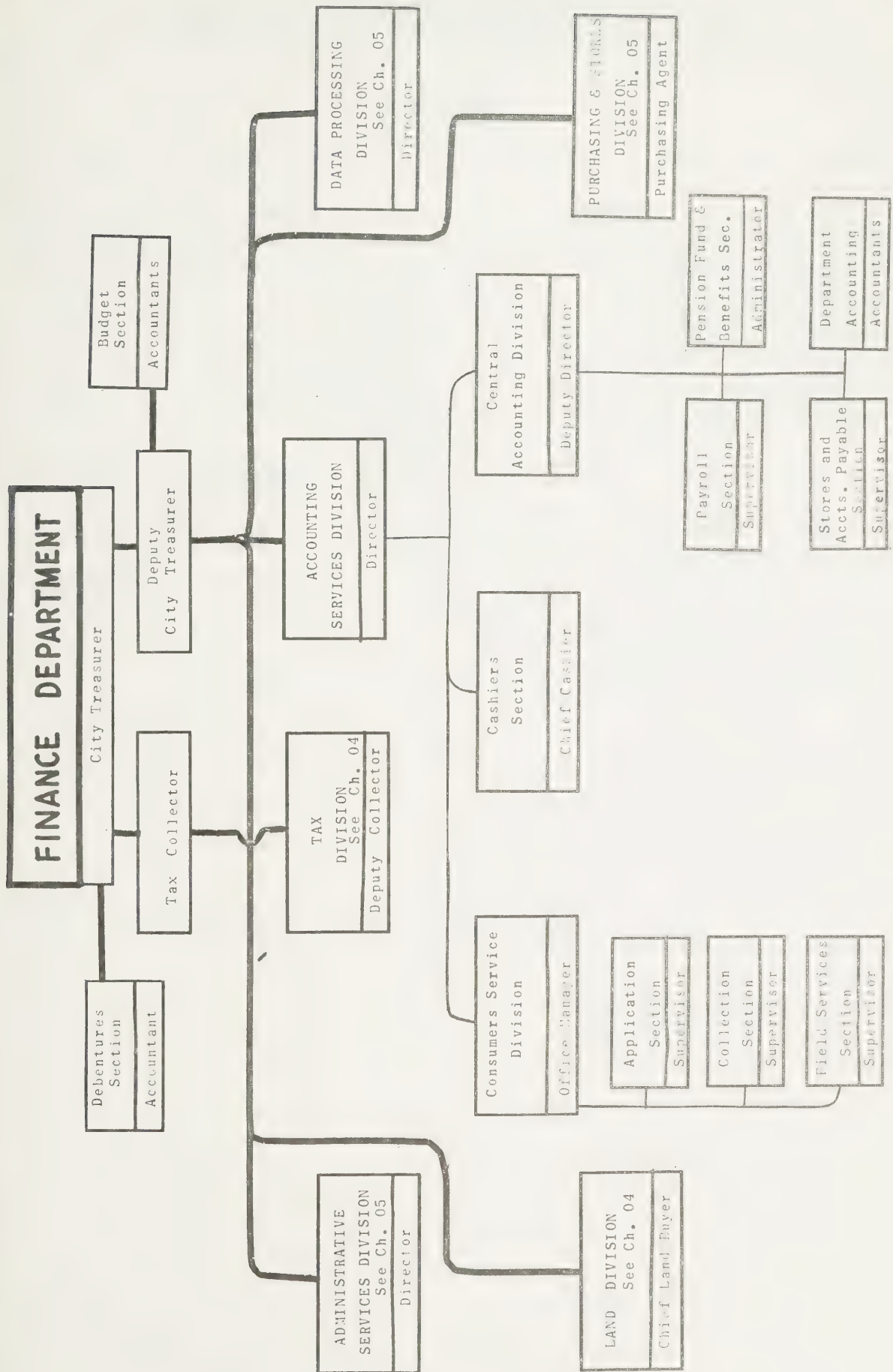
By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
4632	Curb and Gutter Less Repaid	\$ 600,000.00 <u>402,622.43</u>	197,377.57	600,000.00		
4639	Street Lighting Less Repaid	153,000.00 <u>63,033.56</u>	89,966.44	153,000.00		
4725	Sanitary Sewers Less Repaid	180,000.00 <u>62,601.14</u>	117,398.86	180,000.00		
4736	Sidewalk, Curb and Gutter Less Repaid	622,000.00 <u>352,798.21</u>	269,201.79	622,000.00		
4742	Street Lighting Less Repaid	150,000.00 <u>52,167.66</u>	97,832.34	150,000.00		
4743	Paving Less Repaid	1,645,000.00 <u>572,105.11</u>	1,072,894.89	1,645,000.00		
4962	Paving Less Repaid	1,450,000.00 <u>294,021.99</u>	1,155,978.01	1,458,910.00	8,910.00	
5072	Water Connections Less Repaid	150,000.00 <u>90,000.00</u>	60,000.00	150,000.00		
5073	Sewers Less Repaid	418,000.00 <u>84,000.00</u>	334,000.00	418,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
5075	Grading Roads, Streets and Lanes Less Repaid	\$ 93,000.00 55,000.00	38,000.00	93,000.00		
5076	Paving Less Repaid	737,000.00 147,000.00	590,000.00	737,000.00		
5077	Street Lighting Less Repaid	320,000.00 63,000.00	257,000.00	320,000.00		
5274	Sewer and Water Connections Less Repaid	238,000.00 87,468.08	150,531.92	238,000.00		
5276	Sidewalk, Curb and Gutter Less Repaid	1,564,000.00 248,319.45	1,315,680.55	1,564,000.00		
5277	Paving Less Repaid	1,555,000.00 141,343.73	1,413,656.27	1,555,000.00		
5544	Sanitary Sewers 1959-60 Winter Work	7,000.00	7,000.00	4,549.36	951.74	3,402.38
5554	Sanitary Sewers Less Repaid	26,000.00 1,138.48	24,861.52	20,537.83 Cr.		46,537.83
5556	Sidewalk, Curb and Gutter Less Repaid	672,000.00 51,584.92	620,415.08	672,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5557	Paving Less Repaid	\$1,626,000.00 <u>71,198.49</u>	1,554,801.51	1,626,000.00		
5558	Grading and Gravelling Less Repaid	101,000.00 <u>18,006.70</u>	82,993.30	101,000.00		
5559	Sewer and Water Connections Less Repaid	120,000.00 <u>21,394.10</u>	98,605.90	105,348.36		14,651.64
5560	Street Lighting Less Repaid	400,000.00 <u>17,515.00</u>	382,485.00	400,000.00		
5752	Paving (Crown Surfacing)	213,300.00	213,300.00	213,300.00		
5753	Paving	1,585,700.00	1,585,700.00	1,109,147.39		476,552.61
5754	Sidewalks, Curb and Gutter	718,300.00	718,300.00	640,706.94		77,593.06
5755	Grading and Gravelling	70,000.00	70,000.00	63,007.32		6,992.68
5756	Sewer and Water Connections	120,000.00	120,000.00			120,000.00
5757	Street Lighting	350,000.00	350,000.00	379,720.39		
				Dr		
				29,234,560.65	9,861.74	716,009.81
				\$19,990,822.77		



RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

ASSETS

		1961	1960
Cash in Bank		\$ 881,174	\$ 884,695
Investments, at cost:-			
Government of Canada	\$ 74,823		
Provincial Governments	662,277		
City of Calgary	102,105		
Other Cities	26,298		
School Districts	17,576		
Bank Deposit Receipts	3,540,000		
	<u>\$4,423,079</u>		
Accrued Interest	22,988	\$4,446,067	3,297,612
Accounts Receivable		30,804	233,692
Due from Capital and Loan Funds			250,000
Inventory of Materials and Supplies at cost		144,543	66,740
Appropriation of Future Garage Profits		234,299	319,917
		<u> </u>	<u> </u>
		\$5,736,887	\$5,052,656
		<u> </u>	<u> </u>

Calgary, Alberta.
March 30, 1962.
H. G. Arscott, City Treasurer.

RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

LIABILITIES

	1961	1960
Reserve Funds:		
New Office Building and Parking Structure	\$1,388,944	\$2,215,000
Works and Improvements	1,136,774	492,423
Contingent	791,422	520,000
Future Expenditures	535,596	520,000
Replacement and Development of Plants	540,502	441,814
Replacement of Garage Equipment	534,157	528,119
Arterial Street Lighting	381,997	305,296
Currie Airfield	207,622	
Parking Meters	92,662	
Airport Improvements	56,593	1,188
Shouldice Park	37,650	
Rehabilitation of Emergency Housing Sites	19,575	18,818
Ex-employees' Group Life Claims	6,000	6,000
Debentures called for redemption and not presented	1,462	1,462
	<u>\$5,730,956</u>	<u>\$5,050,120</u>
Due to Other Funds:-		
General Department Revenue Funds	<u>5,931</u>	<u>2,536</u>
	<u>\$5,736,887</u>	<u>\$5,052,656</u>

This is the Reserve Funds Balance Sheet referred to in our report to His Worship the Mayor and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961

EXPENDITURE

	1961	1960
Contribution to Capital Fund:-		
Acquisition of Fixed Assets	\$1,300,176	1,499,691
Other Expenditures:-		
Parking Peters - Off Street		
Parking	\$75,329	
Industrial Development	89,025	
Miscellaneous	<u>11,944</u>	<u>240,458</u>
Total Expenditures	\$1,476,474	1,740,149
Increase in Reserves - carried forward to fund reconciliation	680,836	893,233
	<u>\$2,157,310</u>	<u>2,633,382</u>

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961

REVENUE

	1961	1960
Contributions:-		
Revenue Fund	\$ 250,000	1,193,934
Capital Fund		250,000
Interest:-		
Bank Deposits and Investments	137,122	116,424
Other Revenue:-		
Airport Operations	\$ 146,854	
Parking Meters - Off Street		
Parking	231,349	
Plant Operations	194,506	
Land Sales	1,068,003	
Donation	74,167	
Sundry Rentals, Miscellaneous		
Income	<u>55,309</u>	<u>1,073,024</u>
	<u>\$2,157,310</u>	<u>2,633,382</u>

RECONCILIATION OF RESERVE FUND BALANCE

Reserve Fund Balance January 1, 1961	\$5,050,120
Revenue of Fund	\$2,157,310
Expenditure of Fund	<u>1,476,474</u>
Net Increase	<u>680,836</u>
Reserve Fund Balance December 31, 1961	<u>\$5,730,956</u>

STATEMENT OF SOURCE
AND APPLICATION OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

SOURCE OF FUNDS

	1961	1960
Appropriations:-		
General Revenue Fund	\$ 250,000	\$1,443,934
Other -		
Airport Operations	\$ 146,854	
Parking Meters and Off Street		
Parking	231,349	
Plant Operations	194,506	
Land Sales	1,068,003	
Transferred from Electric		
System re. Arterial Street		
Lighting	74,167	
Sundry Rentals, etc.	55,309	
Swimming Pool Donation - Kinsmen's	1,770,188	1,073,024
Club	60,000	
Investment Income	137,122	116,424
	<u>\$2,217,310</u>	<u>\$2,633,382</u>

APPLICATION OF FUNDS

Contributions to Capital Works for		
Acquisition of Capital Assets	\$1,300,176	\$1,499,691
Transferred to Capital Donations	60,000	
Other expenditures:-		
Parking Meters and Off Street		
Parking	\$ 75,329	
Industrial Development	89,025	
Other	11,944	
	176,298	240,458
	<u>\$1,536,474</u>	<u>\$1,740,149</u>
Increase in Reserve Funds	680,836	893,233
	<u>\$2,217,310</u>	<u>\$2,633,382</u>

RECONCILIATION OF RESERVE FUNDS

Balance of Reserve Funds - January 1, 1961	\$5,050,120
Appropriations to the Reserve Funds	
and Other Revenue	\$2,157,310
Less Contributions to Capital Works and	
other Expenditures	1,476,474
Net Increase in Reserve Funds during the year	680,836
Balance of Reserve Funds - December 31, 1961	<u>\$5,730,956</u>

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1961

Security	Rate	Due	Par Value	Amortized Value
Temporary Investment of Capital Funds:-				
General Departments -				
Bank of Montreal Deposit Receipt	3.07 %	January 8, 1962	\$ 1,055,000	\$ 1,055,000
City of Calgary	3.05 %	July 1, 1963	1,000	982
City of Hamilton	3.75 %	June 1, 1965	6,000	5,774
City of Winnipeg	3.75 %	January 3, 1966	10,000	9,516
Province of Ontario	3.75 %	December 15, 1963	10,000	9,897
City of Port Arthur	4.5 %	November 30, 1962/63	10,000	9,865
Province of New Brunswick	5.25 %	February 15, 1966	1,000	996
Quebec Hydro Electric Commission	6.0 %	November 15, 1969	5,000	5,000
Accrued Interest			<u>\$ 1,098,000</u>	<u>\$ 1,097,030</u>
			<u>\$ 1,098,000</u>	<u>2,464</u>
				<u>\$ 1,099,494</u>
Electric Light and Power Department -				
Bank of Montreal Deposit Receipt	3.0425%	January 15, 1962	\$ 600,000	\$ 600,000
Bank of Montreal Deposit Receipt	3.07 %	January 8, 1962	145,000	145,000
Accrued Interest			<u>\$ 745,000</u>	<u>\$ 745,000</u>
			<u>\$ 745,000</u>	<u>1,193</u>
			<u>\$ 746,193</u>	<u>\$ 746,193</u>
			<u>\$ 1,843,000</u>	<u>\$ 1,845,687</u>
Total Temporary Investment of Capital Funds and Accrued Interest				
Investment of Revenue and Reserve Funds:-				
Reserve Funds -				
Province of Quebec	3.0 %	October 1, 1963	\$ 25,000	\$ 24,582
Bank of Montreal Deposit Receipt	3.0 %	February 12, 1962	880,000	880,000
City of Toronto	3.0 %	December 1, 1962	3,000	2,957
Calgary School District No. 19	3.0 %	January 14, 1964/68	20,000	17,576
City of Ottawa	3.0 %	January 1, 1964	22,000	21,365
Bank of Montreal Deposit Receipt	3.0425%	January 15, 1962	100,000	100,000

Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Amortized Value
Investment of Revenue and Reserve Funds:-				
Reserve Funds - (cont'd)				
Bank of Montreal Deposit Receipt	3.07 %	January 8, 1962	\$ 390,000	\$ 390,000
Bank of Montreal Deposit Receipt	3.125 %	January 2, 1962	230,000	230,000
Bank of Montreal Deposit Receipt	3.24 %	January 26, 1962	540,000	540,000
Province of Nova Scotia	3.25 %	November 15, 1963	25,000	24,559
Province of New Brunswick	3.25 %	November 15, 1963	50,000	49,100
Bank of Montreal Deposit Receipt	3.28 %	March 26, 1962	1,400,000	1,400,000
City of Calgary	3.5 %	July 1, 1963/65	13,000	12,309
Province of Ontario	3.75 %	December 15, 1963	300,000	298,566
Province of Manitoba	4.0 %	February 15, 1962	9,000	8,996
Government of Canada	4.5 %	December 15, 1966	75,000	74,823
City of Calgary	4.75 %	June 1, 1964/68	91,000	89,795
Quebec Hydro Electric Commission	4.75 %	November 1, 1966	40,000	39,807
Province of Ontario	4.75 %	October 1, 1967	110,000	109,706
B.C. Electric Parity Bonds	5.0 %	September 1, 1965	100,000	100,936
Province of Quebec	5.0 %	June 1, 1966	5,000	5,030
City of Vancouver	5.0 %	July 1, 1965	2,000	1,976
Province of New Brunswick	5.25 %	February 15, 1966	1,000	996
Accrued Interest			<u>\$ 4,431,000</u>	<u>\$ 4,423,079</u>
				22,988
			<u>\$ 4,431,000</u>	<u>\$ 4,446,067</u>
General Revenue Funds -				
Bank of Montreal Deposit Receipt	2.68 %	January 4, 1962	\$ 2,000,000	\$ 2,000,000
Accrued Interest			<u>\$ 2,000,000</u>	<u>3,818</u>
				<u>\$ 2,003,818</u>

Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Amortized Value
Electric Light and Power Department:-				
City of Ottawa	3.25 %	January 1, 1965	\$ 2,000	\$ 1,890
City of Calgary	3.5 %	July 1, 1965	9,000	8,507
Bank of Montreal Deposit Receipt	3.62 %	June 25, 1962	450,000	450,000
City of Hamilton	3.75 %	December 15, 1965	3,000	2,826
Government of Canada	4.25 %	June 1, 1967	400,000	400,000
Hydro Electric Power Commission of Ontario	5.0 %	May 15, 1964	9,000	8,933
City of Ottawa	5.0 %	January 1, 1963	13,000	13,000
City of Winnipeg	5.25 %	January 2, 1962	8,000	8,000
			<u>\$ 894,000</u>	<u>\$ 893,156</u>
Accrued Interest				2,381
			<u>\$ 894,000</u>	<u>\$ 895,537</u>
Waterworks Department:-				
Bank of Montreal Deposit Receipt	3.0 %	February 12, 1962	\$ 700,000	\$ 700,000
Bank of Montreal Deposit Receipt	3.0425%	January 15, 1962	250,000	250,000
Government of Canada	3.5 %	December 15, 1962	5,000	4,959
Bank of Montreal Deposit Receipt	3.62 %	June 25, 1962	375,000	375,000
Government of Canada	4.0 %	May 1, 1964	390,000	385,112
Province of Ontario	4.5 %	December 1, 1963	80,000	79,945
Province of Ontario	5.0 %	July 15, 1964	20,000	20,040
			<u>\$ 1,820,000</u>	<u>\$ 1,815,056</u>
Accrued Interest				6,651
			<u>\$ 1,820,000</u>	<u>\$ 1,821,707</u>
Hospital Department:-				
City of Calgary	3.5 %	July 1, 1964	\$ 1,000	\$ 947
Ontario Municipal Improvement Corporation	3.75 %	October 1, 1962	10,000	9,955
Government of Canada	4.0 %	December 15, 1963	1,000	995
Province of Manitoba	4.0 %	February 15, 1962	1,000	1,000
Municipality of Metropolitan Toronto	5.0 %	February 1, 1962	5,000	5,001
Province of New Brunswick	5.25 %	February 15, 1966	1,500	1,494
		Carried forward	<u>\$ 19,500</u>	<u>\$ 19,392</u>

Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Amortized Value
Hospital Department:-		Brought forward	\$ 19,500	\$ 19,392
Accrued Interest				271
			<u>\$ 19,500</u>	<u>\$ 19,663</u>
Total Revenue and Reserve Funds Invested			<u>\$ 9,165,500</u>	<u>\$ 9,186,792</u>
Trust Funds:-				
Bank of Montreal Deposit Receipts	3.07 %	January 8, 1962	\$ 65,000	\$ 65,000
City of Calgary	3.5 %	July 1, 1963/68	3,000	2,877
Province of Manitoba	4.0 %	February 15, 1962	500	500
Government of Canada	4.0 %	December 15, 1963	5,000	4,975
Government of Canada	4.5 %	September 1, 1983	103,100	103,100
Edmonton R.C. Separate School District No. 7	5.0 %	June 15, 1965	2,000	1,929
City of Vancouver	5.0 %	August 1, 1966	500	492
Province of New Brunswick	5.25 %	February 15, 1966	500	498
Guarantee Trust Co. of Canada - Certificate	5.5 %	August 11, 1964	18,600	18,600
			<u>\$ 198,200</u>	<u>\$ 197,971</u>
Accrued Interest				231
Total Trust Funds Invested and Accrued Interest			<u>\$ 198,200</u>	<u>\$ 198,202</u>

SUMMARY OF INVESTMENTS

Bank Deposit Receipts	\$ 9,198,600	\$ 9,198,600
City of Calgary	118,000	115,417
School Districts in Canada	22,000	19,505
Other Cities in Canada	84,500	82,662
Provinces of Canada	803,500	800,536
Government of Canada	979,100	973,964
	<u>\$11,205,700</u>	<u>\$11,190,684</u>
Accrued Interest		39,997
	<u>\$11,205,700</u>	<u>\$11,230,681</u>

CITY WELFARE DEPARTMENT

The department provides assistance for food, shelter, utilities, clothing, board and room, institutional care, medical and dental attention, drugs, out-patient services, transportation and funeral expenses. The Department of Public Welfare of the Province of Alberta makes grants to Municipalities of 80% in connection with expenditures for direct aid and in 1961, grants totalling \$58,730.85 were received. In addition, counselling and case work services are also provided.

The year 1961 also saw the introduction of the Province's Social Allowance Program. Under this legislation the Department of Public Welfare, as of June 1st, 1961, assumed responsibility for mothers with dependent children and for persons who were unemployable by virtue of age or physical or mental incapacity. The enactment of this legislation enabled the department to transfer some 350 cases to the Department of Public Welfare. The City Welfare Department is now responsible for two broad groups of indigents - the short term unemployable and the unemployed.

The department is constantly striving to improve standards of service. The Staff Development Program includes In-Service Training, attendance at seminars, institutions, and conferences. 1962 and the years following will see a number of Social Workers returning to University for further studies. It is only in this way that the department will be able to keep pace with the ever increasing demands for service from people who are unable to cope with the pressures and complexities of our present society.

TRUST FUNDS BALANCE SHEET
DECEMBER 31, 1961
(with comparative figures at December 31, 1960)

	ASSETS	1961	1960
Cash in Bank		\$ 38,105	\$ 10,623
Investments at cost:-			
Government of Canada	\$108,075		
Provincial Governments	998		
City of Calgary	2,877		
Other Cities	492		
School Districts	1,929		
Bank Deposit Receipts	65,000		
Guaranteed Investment Certificates	18,600		
	<u>\$197,971</u>		
Accrued Interest	231	198,202	35,572
Employees' Canada Savings Bonds (held in trust by bank)		286,550	281,400
Due from Other Funds:-			
General Dept. Revenue and Reserve Funds		777,350	780,714
		<u>\$ 1,300,207</u>	<u>\$ 1,108,309</u>

Calgary, Alberta.

March 30, 1962.

H. G. Arscott, City Treasurer.

TRUST FUNDS BALANCE SHEET
DECEMBER 31, 1961
(with comparative figures at December 31, 1960)

LIABILITIES

Liabilities to Trust:-	1961	1960
Child Welfare	\$ 9,527	\$ 10,867
Concert Shell	1,216	1,216
Emergency Welfare	1,098	1,098
Springhill Family	474	474
Hospital Non-ratepayers	31,215	30,061
Cenotaph	2,002	1,997
Alberta Transit Mix	2,600	2,600
Family Allowance	6,036	7,024
W. Rowan Scholarship	2,499	2,671
H. F. Moderich Bequest	4,799	4,607
T. J. Klossoski	383	775
White Hat	256	498
Lion Foundation Ltd.	18,600	
Sales Tax Rebate	47,499	45,562
Glenmore Development Ltd.	100,000	
Permanent Care of Graves	781,942	717,459
Employees' Canada Savings Bonds -		
Payable by payroll deductions	236,543	227,664
Fully paid (held in trust by bank)	53,518	53,736
	<u>\$ 1,300,207</u>	<u>\$ 1,108,309</u>

This is the Trust Funds Balance Sheet referred to in our report to His Worship, The Mayor and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

	ASSETS	
	1961	1960
Land	\$ 82,467	\$ 57,017
Buildings and Improvements	5,449,981	4,659,958
Distribution System	21,491,341	19,494,258
	<u>\$27,023,789</u>	<u>\$24,211,233</u>
Less Depreciation equal to Debentures Redeemed	2,428,830	1,909,589
	<u>\$24,594,959</u>	<u>\$22,301,644</u>
Cash in Bank	8,406	18,787
Temporary Investment of Capital Funds at cost and Accrued Interest	746,193	1,305,820
	<u><u>\$25,349,558</u></u>	<u><u>\$23,626,251</u></u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 12,752	\$ 10,575
Investments at cost and Accrued Interest	895,537	871,647
Accounts Receivable:-		
Consumers	972,341	770,740
Other (less allowance for doubtful accounts)	65,322	313,825
Due from Capital and Loan Funds	696,081	285,854
Inventory of materials and supplies at cost	1,098,885	1,123,686
Work in Progress	177,814	189,550
Prepaid Insurance	19,606	1,956
	<u><u>\$ 3,938,338</u></u>	<u><u>\$ 3,567,833</u></u>
	<u><u>\$29,287,896</u></u>	<u><u>\$27,194,084</u></u>

Calgary, Alberta.
March 30, 1962.
H. G. Arscott, City Treasurer.

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES		1961	1960
Debenture Debt		\$10,335,170	\$ 9,704,411
Accounts Payable:-			
Holdbacks on Contracts		1,263	2,671
Due to Other Funds:-			
Revenue and Reserve Funds		696,081	285,854
Investment in Capital Assets:-			
Acquired from Revenue and Reserve Funds	\$14,308,790		
Acquired from Capital Donations	8,254	14,317,044	13,633,315
		<u>\$25,349,558</u>	<u>\$23,626,251</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-			
Hydro Electric Power	\$ 587,316	\$ 477,952	
Salaries and Wages	5,274	47,969	
Other	696	13,234	
	<u>\$ 593,286</u>	<u>\$ 539,155</u>	
Due to Other Funds:-			
General Departments, Revenue Funds	756,106	1,182,876	
Reserve, funded:-			
Replacement of Plant	908,229	875,527	
Reserves, unfunded:-			
General	740,000		
Consumers' Deposits	912,336	933,755	
Wiring re-inspection	28,381	28,381	
Undelivered Materials		8,139	
	<u>\$ 3,938,338</u>	<u>\$ 3,567,833</u>	
	<u>\$29,287,896</u>	<u>\$27,194,084</u>	

This is the Electric System Balance Sheet referred to in our report to His Worship the Mayor, and Council dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

ELECTRIC SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

EXPENDITURE

		1961	1960
Administration and General	\$	761,385	\$ 693,229
Customers' Billing and Collecting		445,311	424,770
Electrical Energy purchased		5,567,955	4,951,482
Transmission and Transformation:-			
Maintenance	\$	102,505	
Operation		85,574	
		188,079	179,349
Distribution -			
Maintenance	\$	367,667	
Operation		245,211	
		612,878	620,292
Street Lighting -			
Maintenance and Operation		108,063	62,689
Other Expenses:-			
Tools, Safety and Training, etc.	\$	55,080	
Taxes on Revenue		556,800	
		611,880	544,699
Debt Charges:-			
Debenture Principal	\$	519,240	
Debenture Interest		446,860	
		966,100	777,561
Appropriation of Net Earnings:-			
To General Revenue	\$	1,158,657	
To Capital Fund		678,975	
To General Reserve		740,000	
		2,577,632	2,307,708
		<u>\$11,839,283</u>	<u>\$10,561,779</u>

ELECTRIC SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for the year 1960)

REVENUE

	1961	1960
Sale of Electrical Energy:-		
Consumers	\$11,269,512	\$10,335,171
Less Discounts allowed	<u>294,477</u>	<u>540,085</u>
	\$10,975,035	\$ 9,795,086
City of Calgary:-		
Street Lighting	\$ 589,168	\$ 481,580
Transit System	<u>88,132</u>	<u>101,160</u>
	\$11,652,335	\$10,377,826
Miscellaneous Revenue:-		
Connection and Reconnection Fees	\$ 35,431	\$ 43,258
Pole Rentals and Public Lights	42,234	40,672
Conduit Rentals	16,582	15,573
Wiring Inspection Fees	76,050	77,461
Sundry Revenue	<u>16,651</u>	<u>6,989</u>
	\$ 186,948	\$ 183,953
	<u>\$11,839,283</u>	<u>\$10,561,779</u>

ELECTRIC SYSTEM
STATEMENT OF SOURCE
AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1961

SOURCE OF FUNDS

Unexpended Funds - January 1, 1961:-		
Cash		\$ 18,787
Investments		1,305,820
		<u>\$ 1,324,607</u>
Deduct:-		
Contractors' Holdbacks	\$ 2,671	
Due to Revenue and Reserve Funds	285,854	288,525
		<u>\$ 1,036,082</u>
Funds provided by Sale of Debentures:-		
Issued and sold in the name of City of Calgary		1,150,000
Contributions by Revenue Fund		678,975
Capital Donations:-		
Government of Canada	\$ 3,169	
Province of Alberta	1,585	4,754
		<u>\$ 2,869,811</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-		
Land		\$ 25,450
Buildings and Improvements		790,022
Distribution System		1,997,084
		<u>\$ 2,812,556</u>
Unexpended Funds - December 31, 1961:-		
Cash	\$ 8,406	
Investments	746,193	
	<u>\$ 754,599</u>	
Deduct:-		
Contractors' Holdbacks	\$ 1,263	
Due to Revenue and Reserve Funds	696,081	697,344
		57,255
		<u>\$ 2,869,811</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1961		\$13,633,315
Add:-		
Revenue Fund Contributions to Capital Assets	\$ 678,975	
Capital Donations	4,754	683,729
Balance - December 31, 1961		<u>\$14,317,044</u>

ELECTRIC SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	\$ 925,000.00 <u>524,659.69</u>	400,340.31	925,000.00	
4876	Distribution System Less Repaid	<u>1,500,000.00</u> 428,181.12	1,071,818.88	1,500,000.00	
4961	Electric Light Extensions Less Repaid	1,736,000.00 599,626.65	1,136,373.35	1,736,000.00	
5070	Electric Light Extensions Less Repaid	<u>1,885,000.00</u> 225,000.00	1,660,000.00	1,885,000.00	
5269	Electric Light Extensions Less Repaid	<u>2,700,000.00</u> 106,658.57	2,593,341.43	2,700,000.00	
5489	Electric Light Extensions Less Repaid	<u>2,368,000.00</u> 44,703.51	2,323,296.49	2,368,000.00	
5641	Electric Light Extensions	1,150,000.00	1,150,000.00	815,681.01	334,318.99
			<u>\$10,335,170.46</u>	<u>11,929,681.01</u>	<u>334,318.99</u>

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Utility Plant, Land, Buildings and Distribution System	\$24,497,257	\$23,591,113
Less Depreciation equal to debentures redeemed	<u>4,827,694</u>	<u>4,241,920</u>
	\$19,669,563	\$19,349,193
Cash on hand and in bank		500
	<u>\$19,669,563</u>	<u>\$19,349,693</u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 123,656	\$ 473,895
Investments at cost and Accrued Interest	1,821,707	955,262
Accounts Receivable:-		
Consumers (less allowance for doubtful accounts)	354,811	275,768
Due from Capital and Loan Funds	151,929	151,929
Inventory of Materials and Supplies at cost	52,871	48,420
Work in Progress	100,969	59,567
Prepaid Insurance	642	115
	<u>\$ 2,606,585</u>	<u>\$ 1,964,956</u>
	<u>\$22,276,148</u>	<u>\$21,314,649</u>

Calgary, Alberta.
March 30, 1962.
H. G. Arscott, City Treasurer

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1961	1960
Debenture Debt:-		
Refunding Debentures	\$ 1,500,000	\$ 1,500,000
Semi-annual Annuities - 1962-1982	10,835,429	11,329,524
Other long term debt:-		
City of Calgary Capital Fund -		
Loan re. Glenmore System	597,615	677,371
Province of Alberta Treasury Bill -		
Semi-annual Annuity - 1962-1977	239,468	251,391
	<u>\$13,172,512</u>	<u>\$13,758,286</u>
Accounts Payable:-		
Holdbacks on Contracts		500
Due to Other Funds:-		
Revenue and Reserve Funds	151,929	151,929
Investment in Capital Assets:-		
Acquired from Revenue and Reserve		
Funds -	\$6,234,762	
Acquired from Capital		
Donations	<u>110,360</u>	<u>5,438,978</u>
	<u>\$19,669,563</u>	<u>\$19,349,693</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 8,857	\$ 24,157
Other	37,670	12,970
	<u>\$ 46,527</u>	<u>\$ 37,127</u>
Due to Other Funds:-		
General Departments - Revenue Funds	505,290	357,952
Reserve - Funded:-		
Replacement of Plant and Equipment	1,945,313	1,429,107
Reserves - Unfunded:-		
Damages	23,212	19,533
Consumers' Deposits	86,243	89,939
Undelivered Materials		31,298
	<u>\$ 2,606,585</u>	<u>\$ 1,964,956</u>
	<u>\$22,276,148</u>	<u>\$21,314,649</u>

This is the Waterworks Department Balance Sheet referred to in our report to His Worship the Mayor, and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

EXPENDITURES		1961	1960
Administration and General		\$ 388,029	\$ 367,914
Customers' Billing and Collection		114,249	105,715
Power and Pumping:-			
Maintenance and Operation		150,218	132,887
Purification and Treatment:-			
Maintenance and Operation		63,833	66,758
Transmission and Distribution:-			
Maintenance and Operation		699,630	678,394
Other Expenditures:-			
Taxation of Revenue	\$225,979		
Provision for Losses on			
Accounts Receivable	<u>5,000</u>	230,979	216,337
Debt Charges:-			
Debenture Principal	\$536,731		
Debenture Interest	470,483		
Treasury Bill Principal	11,923		
Treasury Bill Interest	6,599		
Interest on Capital Advances	<u>17,928</u>	1,043,664	1,047,019
Appropriation of Net Earnings:-			
To General Revenue	\$532,862		
To Reserve for Plant and			
Equipment Replacement	394,808		
To Capital Fund	906,144		
To Reserve for Accidents and			
Damages	<u>4,000</u>	<u>1,837,814</u>	<u>1,623,306</u>
		<u>\$ 4,528,416</u>	<u>\$ 4,238,330</u>

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

	REVENUE	
	1961	1960
Sale of Water:-		
Flat Rate Sales	\$ 2,250,261	\$ 2,140,125
Metered Sales	1,637,145	1,559,247
Building Water	10,505	13,133
City Departments	38,300	50,700
	<u>\$ 3,936,211</u>	<u>\$ 3,763,205</u>
Less - Discounts allowed	83,863	168,852
	<u>\$ 3,852,348</u>	<u>\$ 3,594,353</u>
Hydrant Rentals	281,300	254,500
Water Frontage Assessment	372,284	356,022
Inspection Fees	8,809	11,584
Miscellaneous Revenue	13,675	21,871
	<u><u>\$ 4,528,416</u></u>	<u><u>\$ 4,238,330</u></u>

WATERWORKS DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1961

SOURCE OF FUNDS

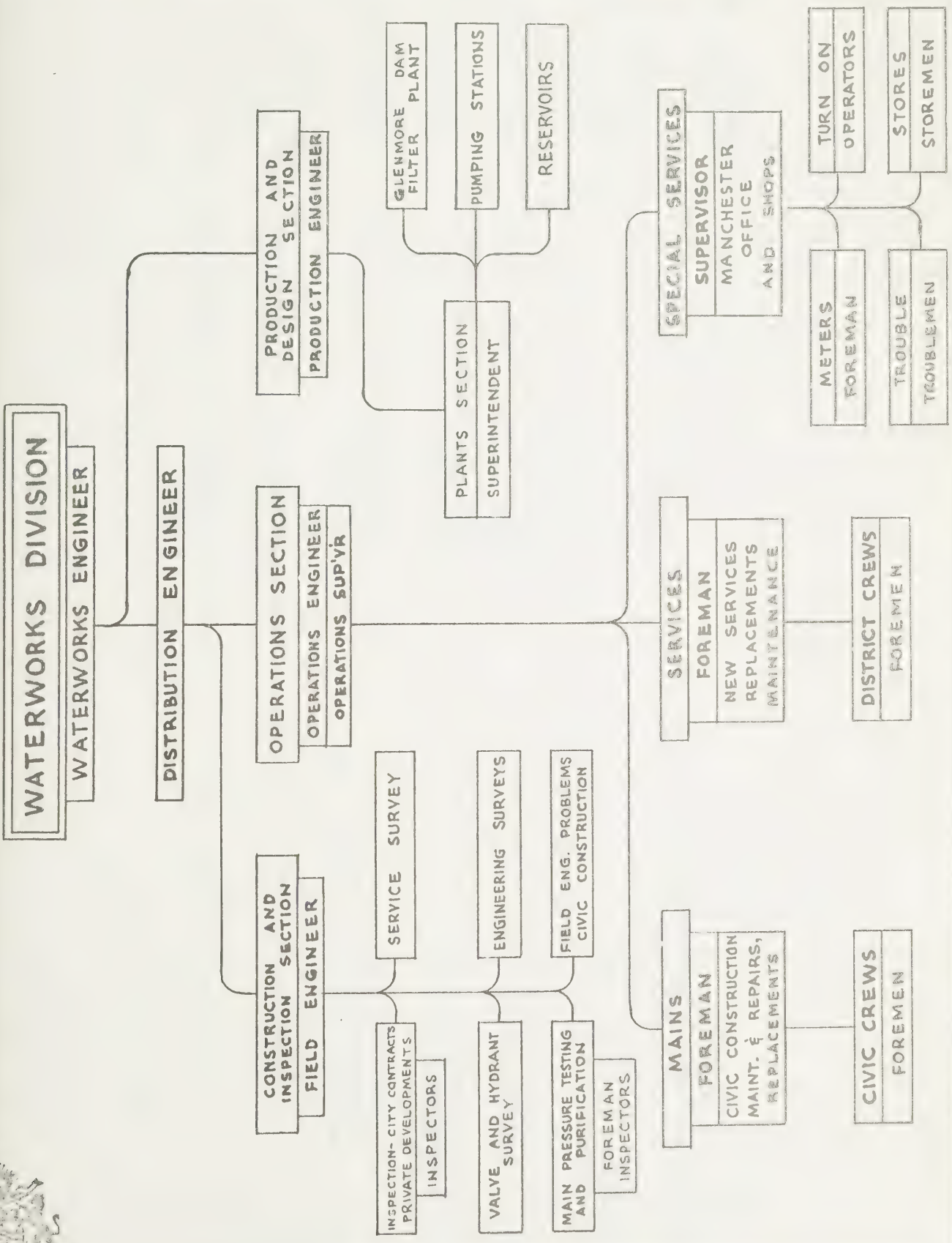
Unexpended Funds at January 1, 1961:-	
Cash	\$ 500
Funds provided by Revenue Fund for acquisition of Fixed Assets	906,144
Investment Income	10
	<u>\$ 906,654</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-	
Distribution System	\$ 906,144
Transfer to General Revenue Fund:-	
Investment Income	10
Contractors' Holdback paid	500
Unexpended Funds at December 31, 1961	Nil
	<u>\$ 906,654</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1961	\$ 5,438,978
Add Revenue Fund Contributions to Capital Assets	906,144
Balance - December 31, 1961	<u>\$ 6,345,122</u>



WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
2595-2636	Waterworks Extension Less Bonds Unsold	\$3,770,000.00 <u>2,270,000.00</u>	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension Less Repaid	1,000,000.00 <u>500,580.99</u>	499,419.01	1,000,000.00	
4082-4222	Waterworks Extension Less Repaid	1,000,000.00 <u>450,411.95</u>	549,588.05	1,000,000.00	
4082-4347	Waterworks Extension Less Repaid	550,000.00 <u>234,134.64</u>	315,865.36	550,000.00	
4295-4348	Waterworks Extension Less Repaid	450,000.00 <u>191,564.70</u>	258,435.30	450,000.00	
4482	Waterworks Extension Less Repaid	2,637,000.00 <u>612,821.30</u>	2,024,178.70	2,637,000.00	
4636	Waterworks Extension Less Repaid	2,000,000.00 <u>399,457.63</u>	1,600,542.37	2,000,000.00	
4727	Waterworks Extension Less Repaid	1,840,000.00 <u>309,430.69</u>	1,530,569.31	1,840,000.00	

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4853	Waterworks Extension (including Glenmore Filtration Plant) Less Repaid	\$2,400,000.00 <u>330,422.82</u>	2,069,577.18	2,400,000.00	
4950	Waterworks Extension Less Repaid	1,243,000.00 <u>115,746.66</u>	1,127,253.34	1,243,000.00	
5071	Waterworks Extension Less Repaid	977,000.00 <u>117,000.00</u>	860,000.00	977,000.00	
	Dominion Government Sarcee Watermain Donation			16,560.00	
	Town of Bowness - Capital Donation			39,875.00	
	Town of Montgomery - Capital Donation			23,925.00	
			<u>\$12,335,428.62</u>	<u>15,677,360.00</u>	

CALGARY TRANSIT SYSTEM

BALANCE SHEET - DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Land, Buildings and Equipment	\$ 6,650,809	\$ 6,357,261
Less Depreciation equal to debentures redeemed	2,237,023	2,030,114
	<u>\$ 4,413,786</u>	<u>\$ 4,327,147</u>
Cash in Bank	63,749	19,125
	<u>\$ 4,477,535</u>	<u>\$ 4,346,272</u>

REVENUE AND RESERVE FUNDS

Cash on Hand	\$ 37,800	\$ 30,800
Accounts Receivable, less allowance for doubtful accounts	11,724	15,918
Due from Capital and Loan Funds	44,895	22,574
Inventory of Materials and Supplies at cost	263,707	265,148
Prepaid Insurance	5,680	1,864
Unamortized Debenture Discount	3,690	5,166
	<u>\$ 367,496</u>	<u>\$ 341,470</u>
	<u>\$ 4,845,031</u>	<u>\$ 4,687,742</u>

Calgary, Alberta.
March 30, 1962,
H. G. Arscott, City Treasurer.

CALGARY TRANSIT SYSTEM

BALANCE SHEET - DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1961	1960
Debenture Debt	\$ 1,480,777	\$ 1,311,886
Reserve - funded:-		
Amortization of Capital Assets	15,625	
Due to Other Funds:-		
Revenue and Reserve Funds	44,895	22,574
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	2,936,238	3,011,812
	<u>\$ 4,477,535</u>	<u>\$ 4,346,272</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 7,660	\$ 75,407
Other		14,115
	<u>\$ 7,660</u>	<u>\$ 89,522</u>
Due to Other Funds:-		
General Departments - Revenue Funds	202,857	109,742
Reserves - Unfunded:-		
Accidents and Damages	138,789	115,164
Unused Tickets	12,109	14,824
Transit Survey	6,081	6,081
Undelivered Materials		6,137
	<u>\$ 367,496</u>	<u>\$ 341,470</u>
	<u>\$ 4,845,031</u>	<u>\$ 4,687,742</u>

This is the Calgary Transit System Balance Sheet referred to in our report to His Worship the Mayor, and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for the year 1960)

EXPENDITURES

	1961	1960
Administration and General	\$ 291,421	\$ 298,230
Buildings, Plant and Equipment:-		
Superintendence	\$ 21,210	\$ 37,654
Maintenance of Buildings and Shop Equipment	25,046	48,731
Maintenance of Vehicles	557,552	588,533
Garage Operating Expenditures	51,607	45,443
	<u>\$ 655,415</u>	<u>\$ 720,361</u>
Traffic Promotion - Advertising	\$ 18,205	\$ 12,512
Transportation:-		
Superintendence	\$ 52,893	\$ 54,869
Maintenance of Bus Routes and Overhead Lines	26,055	69,672
Operation of Buses	1,358,235	1,594,801
	<u>\$ 1,437,183</u>	<u>\$ 1,719,342</u>
Other Expenses:-		
Contribution to Employees Pension Fund	\$ 134,654	\$ 140,208
Contribution to Supplementary Annuity	866	473
Workmen's Compensation Board	15,240	20,667
Bowness Park Operating Costs		35,888
Provision for Accident and Damage Claims	45,000	35,000
	<u>\$ 195,760</u>	<u>\$ 232,236</u>
Debt Charges:-		
Principal	\$ 206,909	\$ 220,114
Interest	56,642	45,169
Amortization of Debenture Discount	1,476	1,476
	<u>\$ 265,027</u>	<u>\$ 266,759</u>
Total Expenditure	<u>\$ 2,863,011</u>	<u>\$ 3,249,440</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for the year 1960)

REVENUE

	1961	1960
Transportation:-		
Passenger Earnings	\$ 2,381,848	\$ 2,924,019
Chartered Buses	26,586	53,863
	<u>\$ 2,408,434</u>	<u>\$ 2,977,882</u>
Miscellaneous Revenue:-		
Advertising	\$ 31,278	\$ 29,852
Bowness Park		28,886
Total Revenue	<u>\$ 2,439,712</u>	<u>\$ 3,036,620</u>
Deficit for the year, provided by General Revenue Fund from the Tax Levy	423,299	212,820
	<u><u>\$ 2,863,011</u></u>	<u><u>\$ 3,249,440</u></u>

CALGARY TRANSIT SYSTEM

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1961

SOURCE OF FUNDS

Unexpended Funds at January 1, 1961:-	
Cash	\$ 19,125
Funds provided by Sale of Debentures:-	
Issued and sold in name of City of Calgary	375,800
Interest:-	
Interest on temporary Investments	1,654
Proceeds from Sale of old buses	15,625
	<u>\$ 412,204</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Fixed Assets:-	
Electrical Distribution System - vehicles and other equipment	\$ 369,122
Expenditure for Capital Charges:-	
Provided by Interest Earned	1,654
Unexpended Funds - December 31, 1961:-	
Cash	\$63,749
Less increase in amount due to General Revenue Fund	<u>22,321</u>
	<u>\$ 412,204</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1961	\$ 3,011,812
Less disposal of Capital Assets during the year	75,574
Balance - December 31, 1961	<u>\$ 2,936,238</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>1,650,000.00</u>	475,000.00	2,125,000.00	
5270	Transit System Equipment Less Repaid	390,000.00 <u>61,921.09</u>	328,078.91	390,000.00	
5488	Transit System Extensions Less Repaid	327,000.00 <u>25,101.59</u>	301,898.41	327,000.00	
5643	Transit System Extensions	279,400.00	279,400.00	279,400.00	
5759	Transit System Extensions	96,400.00	96,400.00	70,597.16	25,802.84
			<u>\$1,480,777.32</u>	<u>3,191,997.16</u>	<u>25,802.84</u>

HOSPITAL DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

	ASSETS	
	1961	1960
Land	\$ 180,605	\$ 180,605
Buildings	12,635,790	11,159,486
Equipment	237,590	91,297
	<u>\$13,053,985</u>	<u>\$11,431,388</u>
Less Depreciation equal to debentures redeemed	1,757,504	1,480,925
	<u>\$11,296,481</u>	<u>\$ 9,950,463</u>
Cash in Bank	340,435	14,163
Temporary investment of Capital Funds at cost, and Accrued Interest		703,078
Accounts Receivable - Province of Alberta		400,000
	<u><u>\$11,636,916</u></u>	<u><u>\$11,067,704</u></u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 21,696	\$ 15,060
Investments at cost and Accrued Interest	19,663	18,196
Accounts Receivable:-		
Province of Alberta - General	256,592	213,665
- Estimated Grant re. Deficit	59,608	
Patients and Miscellaneous \$271,883		
Less allowance for doubtful accounts	<u>56,142</u>	
	215,741	169,713
Due from Capital and Loan Funds		222,423
Inventory of Materials and Supplies at cost	113,584	106,795
Prepaid Insurance	11,326	16,843
Unamortized Debenture Discount	18,235	19,277
	<u><u>\$ 716,445</u></u>	<u><u>\$ 781,972</u></u>
	<u><u>\$12,353,361</u></u>	<u><u>\$11,849,676</u></u>

Calgary, Alberta.
March 30, 1962
H. G. Arscott, City Treasurer.

HOSPITAL DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES		1961	1960
Debenture Debt		\$ 7,919,396	\$ 7,495,975
Accounts Payable:-			
Holdback on Contracts		374,620	162,699
Due to Other Funds:-			
Revenue and Reserve Funds			222,423
Investment in Capital Assets:-			
Acquired from Revenue and Reserve Funds	\$ 897,569		
Acquired from Capital Donations and Grants	<u>2,445,331</u>	3,342,900	3,186,607
		<u>\$11,636,916</u>	<u>\$11,067,704</u>

REVENUE AND RESERVE FUNDS

Accounts Payable - Salaries and Wages	\$ 25,485	
Scholarship Payable	200	200
Due to Other Funds:-		
General Department, Revenue Funds	633,467	733,145
Bequests and Accumulated Income:-		
Josephine M. Jenkins	635	606
Mary E. Neil	1,612	1,554
Reserve - Funded:-		
Purchase of New Equipment	18,655	17,727
Reserves - Unfunded:-		
Unclaimed Patients' Deposits	2,755	2,750
Unclaimed Refunds to Patients	590	537
Patients' Unidentified Payments	133	127
Repairs and Replacements	1,526	1,526
Donated Equipment	5,165	2,368
Purchase of Capital Equipment	500	500
Recoveries - Post Plan	2,788	771
Nurses' Training	1,317	1,374
Capital Payments - 1961	21,617	18,787
	<u>\$ 716,445</u>	<u>\$ 781,972</u>
	<u>\$12,353,361</u>	<u>\$11,849,676</u>

This is the Hospital Department Balance Sheet referred to in our report to His Worship the Mayor and Council, dated March 30, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

HOSPITAL DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for the year 1960)

EXPENDITURES		1961	1960
Administration		\$ 469,960	\$ 437,860
Professional Care of Patients		3,159,580	3,103,555
General Services		1,395,175	1,388,846
Repairs and Maintenance:-			
Building, Grounds and Residences		344,333	337,026
Debt Charges:-			
Principal	\$276,579		
Interest	318,834		
Amortization of Debenture			
Discount	1,042		
	\$596,455		
Less Debt Charges recovered -			
Province of Alberta	595,413	1,042	1,042
		<u>\$ 5,370,090</u>	<u>\$ 5,268,329</u>

HOSPITAL DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for the year 1960)

	REVENUE	
	1961	1960
Gross Earnings	\$ 5,038,709	\$ 4,909,250
Province of Alberta:-		
Estimated Grant re. Deficit	59,608	
Deficit for the year, provided by		
General Revenue Fund from the Tax Levy	271,773	359,079
	<u>\$ 5,370,090</u>	<u>\$ 5,268,329</u>

HOSPITAL DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1961

SOURCE OF FUNDS

Unexpended Funds at January 1, 1961:-

Cash		\$ 14,163
Investments		703,078
Accounts Receivable		400,000
		<u>\$ 1,117,241</u>

Deduct:-

Contractors' Holdbacks	\$162,699	
Due to Revenue and Reserve Funds	<u>222,423</u>	385,122
		<u>\$ 732,119</u>

Funds provided by Sale of Debentures:-

Issued and sold in the name of City of Calgary		700,000
--	--	---------

Capital Donations -

Province of Alberta	\$152,977	
Other	<u>3,316</u>	156,293
		<u>\$ 1,588,412</u>

Overexpended Funds at December 31, 1961:-

Contractors' Holdbacks	\$374,620	
Less Cash	<u>340,435</u>	34,185
		<u><u>\$ 1,622,597</u></u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-

Buildings	\$ 1,476,304
Equipment	<u>146,293</u>
	<u><u>\$ 1,622,597</u></u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance January 1, 1961	\$ 3,186,607
Add Capital Donations received during the year	<u>156,293</u>
Balance, December 31, 1961	<u><u>\$ 3,342,900</u></u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3775-3987	New General Hospital Less Repaid	\$3,000,000.00 <u>1,040,000.00</u>	1,960,000.00	3,000,000.00		
4420-4495	New General Hospital Laundry Less Repaid	800,000.00 <u>185,914.75</u>	614,085.25	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant	700,000.00 200,000.00 100,000.00 <u>1,000,000.00</u> 199,728.74		1,000,000.00		
	Less Repaid		800,271.26			
4643	New General Hospital Less Repaid	150,000.00 <u>29,196.84</u>	120,803.16	150,000.00		
4745	Nurses Residence Less Repaid	700,000.00 <u>117,718.22</u>	582,281.78	1,336,791.76	636,791.76	
4746	Extension and Improvement - Hospital Less Repaid	58,500.00 <u>9,837.88</u>	48,662.12	56,626.04		1,873.96
4860	Nurses Residence Less Repaid	200,000.00 <u>27,535.25</u>	172,464.75	200,000.00		

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1961

By-law No.	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
4861 Extension and Improvement - Hospital Less Repaid	\$ 400,000.00 55,070.47	344,929.53	531,750.00	131,750.00	
4957 North-South Extension - Hospital Less Repaid	182,400.00 16,984.87	165,415.13	182,400.00		
5267 Hospital Addition Less Repaid	1,386,000.00 54,751.40	1,331,248.60	1,386,000.00		
5487 Hospital Extension Less Repaid	1,100,000.00 20,765.99	1,079,234.01	1,510,000.00	410,000.00	
5642 Hospital Extensions	700,000.00	700,000.00	736,059.10		36,059.10 Dr.
		\$7,919,395.59	10,889,626.90	1,178,541.76	34,185.14 Dr.



CONVALESCENT - REHABILITATION
BUILDING;



SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1961

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3775-3987	July 1, 1949	\$3,000,000.00	July 1, 1960 July 1, 1961	\$920,000.00 120,000.00
4420-4495	July 1, 1953	800,000.00	July 1, 1960 July 1, 1961	159,783.10 26,131.65
4637-4638	July 1, 1954	1,000,000.00	July 1, 1960 July 1, 1961	168,168.80 31,559.94
4643	July 1, 1954	150,000.00	July 1, 1960 July 1, 1961	24,551.41 4,645.43
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1960 Dec. 1, 1961	96,373.32 21,344.90
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1960 Dec. 1, 1961	8,054.06 1,783.82
4860	July 1, 1956	200,000.00	July 1, 1960 July 1, 1961	21,642.94 5,892.31
4861	July 1, 1956	400,000.00	July 1, 1960 July 1, 1961	43,285.84 11,784.63
4957	July 1, 1957	182,400.00	July 1, 1960 July 1, 1961	12,438.67 4,546.20
5267	July 1, 1959	1,386,000.00	July 1, 1960 July 1, 1961	26,626.82 28,124.58
5487	July 1, 1960	1,100,000.00	July 1, 1961	20,765.99
5642	May 15, 1961	700,000.00		

Debenture Liability to General - December 31, 1961

ELECTRIC SYSTEM - 1961

4733	July 1, 1955	\$ 925,000.00	July 1, 1960 July 1, 1961	\$431,180.48 93,479.21
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1960 Dec. 1, 1961	337,408.98 90,772.14
4961	July 1, 1957	1,736,000.00	July 1, 1960 July 1, 1961	437,129.39 160,497.26
5070	June 1, 1958	1,885,000.00	June 1, 1960 June 1, 1961	150,000.00 75,000.00
5269	July 1, 1960	2,700,000.00	July 11, 1960 July 1, 1961	51,870.43 54,788.14
5489	July 1, 1960	2,368,000.00	July 1, 1961	44,703.51
5641	May 15, 1961	1,150,000.00		

Debenture Liability to General - December 31, 1961

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1961

Amount Outstanding	Term	Rate of Interest	Provided in 1961	
			Interest	Principal
\$1,960,000.00	30 years	3.00%) 3.50%) 3.75%)	\$ 73,200.00	\$120,000.00
614,085.25	25 years	3.50%	22,407.59	26,131.65
800,271.26	25 years	3.50%	29,114.09	31,559.94
120,803.16	25 years	3.75%	4,704.32	4,645.43
582,281.78	25 years	3.50%	21,126.93	21,344.90
48,662.12	25 years	3.50%	1,765.61	1,783.82
172,464.75	25 years	3.50%	6,242.50	5,892.31
344,929.53	25 years	3.50%	12,484.99	11,784.63
165,415.13	25 years	4.75%	8,073.17	4,546.20
1,331,248.60	25 years	5.625	76,464.74	28,124.58
1,079,234.01	25 years	5.75%	63,250.00	20,765.99
700,000.00	25 years	5.75%		
<u>\$7,919,395.59</u>			<u>318,833.94</u>	<u>276,579.45</u>

ELECTRIC SYSTEM - 1961

\$ 400,340.31	10 years	2.75%	13,580.03	93,479.21
1,071,818.88	15 years	3.00%	34,877.73	90,772.14
1,136,373.35	10 years	4.75%	61,601.35	160,497.26
1,660,000.00	25 years	4.75-5.00	83,468.75	75,000.00
2,593,341.43	25 years	5.625	148,957.29	54,788.14
2,323,296.49	25 years	5.75%	136,160.00	44,703.51
1,150,000.00	15 years	5.75%		
<u>\$10,335,170.46</u>			<u>478,645.15</u>	<u>519,240.26</u>

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1961

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3956-3988	July 1, 1949	\$2,125,000.00	July 1, 1960	\$1,500,000.00
			July 1, 1961	150,000.00
5270	July 1, 1959	390,000.00	July 1, 1960	30,113.60
			July 1, 1961	31,807.49
5488	July 1, 1960	327,000.00	July 1, 1961	25,101.59
5643	May 15, 1961	279,400.00		
5759	Dec. 1, 1961	96,400.00		
Debenture Liability to General - December 31, 1961				

WATERWORKS - 1961

2595-2636	Apr. 1, 1930	\$1,500,000.00		
		\$1,500,000.00		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
		\$1,500,000.00		
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1960	450,411.95
			Feb. 1, 1961	24,959.72
			Aug. 1, 1961	25,209.32
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1960	401,231.45
			Feb. 1, 1961	24,467.91
			Aug. 1, 1961	24,712.59
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1961	207,353.18
			July 1, 1961	13,324.11
			Jan. 1, 1962	13,457.35
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1961	169,652.59
			July 1, 1961	10,901.55
			Jan. 1, 1962	11,010.56
4482	July 1, 1953	2,637,000.00	July 1, 1960	526,684.89
			July 1, 1961	86,136.41
4636	July 1, 1954	2,000,000.00	July 1, 1960	336,337.73
			July 1, 1961	63,119.90
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1960	253,324.11
			Dec. 1, 1961	56,106.58
4853	July 1, 1956	2,400,000.00	July 1, 1960	259,715.09
			July 1, 1961	70,707.73
4950	July 1, 1957	1,143,000.00	July 1, 1960	77,946.25
			July 1, 1961	28,488.55
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1960	6,819.43
			Oct. 1, 1961	2,492.43
5071	June 1, 1958	977,000.00	June 1, 1960	78,000.00
			June 1, 1961	39,000.00
Debenture Liability to General - December 31, 1961				

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1961

Amount Outstanding	Term	Term of Interest	Provided in 1961	
			Interest	Principal
\$ 475,000.00	15 years	3.00-3.50	19,250.00	150,000.00
328,078.91	10 years	5.625	20,243.61	31,807.49
301,898.41	10 years	5.75%	18,802.50	25,101.59
279,400.00	10 years	5.75%		
96,400.00	10 years	5.75%		
<u>\$ 1,480,777.32</u>			<u>58,296.11</u>	<u>206,909.08</u>

WATERWORKS - 1961

\$ 1,500,000.00	40 years	5.00%	75,000.00	15,785.24
\$ 1,500,000.00			75,000.00	15,785.24
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
<u>\$ 1,500,000.00</u>			<u>75,000.00</u>	<u>42,636.07</u>
499,419.01	20 years	2.00%	10,742.16	50,169.04
549,588.05	20 years	2.00%	11,730.70	49,180.50
315,865.36	20 years	2.00%	6,719.70	26,781.46
258,435.30	20 years	2.00%	5,497.93	21,912.11
2,024,178.70	25 years	3.50%	73,861.03	86,136.41
1,600,542.37	25 years	3.50%	58,228.18	63,119.90
1,531,569.31	25 years	3.50%	55,533.65	56,106.58
2,069,577.18	25 years	3.50%	74,909.97	70,707.73
1,036,565.20	25 years	4.75%	50,590.05	28,488.55
90,688.14	25 years	4.75%	4,426.08	2,492.43
860,000.00	25 years	4.75-5.00	43,243.75	39,000.00
<u>\$12,335,428.62</u>			<u>470,483.20</u>	<u>536,730.78</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General		
3957-3989	3.00-3.50%	Paving Transportation Routes
4005-4096	3.25-3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street Bridge and Yard
4481	3.50	St. George's Island Bridge
4491-4493	3.00	Street Widening and One Way Streets
4506	3.50	Cushing Bridge
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewers
4857	3.25	Extending and Improving Paved Streets
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4963	4.75	Grading and Drainage
4964	4.75	Crown Surfacing, Rough Grading and Gravelling
4965	4.75	Paving 100% City
5074	4.75	Grading and Drainage
5078	4.75-5.00	Paving (Parks Department)
5079	4.75	Miscellaneous Streets

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1969	\$ 455,000.00
Serially to July 1, 1975	336,000.00
Serially to July 1, 1976	600,000.00
Serially to July 1, 1972	244,070.85
Serially to July 1, 1972	427,124.21
Serially to July 1, 1972	915,265.86
Serially to Jan. 1, 1973	443,837.51
Serially to July 1, 1978	690,845.94
Serially to July 1, 1978	735,367.15
Serially to July 1, 1978	767,606.63
Serially to July 1, 1978	13,816.93
Serially to July 1, 1968	105,160.69
Serially to July 1, 1978	191,901.64
Serially to July 1, 1974	1,349,816.00
Serially to July 1, 1974	365,710.17
Serially to July 1, 1974	359,950.93
Serially to July 1, 1979	288,097.66
Serially to July 1, 1979	200,067.78
Serially to July 1, 1979	240,081.37
Serially to July 1, 1979	334,034.47
Serially to July 1, 1979	72,024.36
Serially to July 1, 1975	1,871,445.83
Serially to July 1, 1975	675,248.21
Serially to July 1, 1975	76,385.53
Serially to July 1, 1975	171,103.62
Serially to Dec. 1, 1980	415,499.67
Serially to Dec. 1, 1980	249,549.35
Serially to July 1, 1976	81,976.36
Serially to July 1, 1976	435,481.58
Serially to July 1, 1976	2,329,224.13
Serially to July 1, 1976	146,769.42
Serially to July 1, 1981	827,830.92
Serially to July 1, 1981	55,188.72
Serially to July 1, 1977	2,693,125.30
Serially to July 1, 1977	155,280.62
Serially to July 1, 1977	145,922.25
Serially to Oct. 1, 1977	779,998.67
Serially to July 1, 1982	155,620.81
Serially to July 1, 1982	182,283.12
Serially to July 1, 1967	54,462.12
Serially to July 1, 1962	23,649.76
Serially to July 1, 1962	110,978.75
Serially to July 1, 1977	159,466.42
Serially to June 1, 1963	40,000.00
Serially to June 1, 1973	12,000.00
Serially to June 1, 1963	84,000.00

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int	Purpose
General (cont'd)		
5206	5.50 %	Streets - Special Projects
5207	5.50	Miscellaneous Capital Projects
5265	5.625	Alyth Overpass
5266	5.625	Manchester Works Yard
5268	5.625	Fire Department Equipment
5352	5.00	Sanitary Sewers (1958/9 Winter Works)
5352	5.00	Storm Sewers (1958/9 Winter Works)
5353	6.00	Sanitary Sewers
5353	6.00	Storm Sewers
5353	6.00	Sewage Disposal Plant
5355	6.00	Extending and Improving Paved Streets
5490	5.75	Civic Garage Extension
5492	5.75	Storm Sewers
5493	5.75	Sanitary Sewers
5494	5.75	Sewage Disposal Plant
5541	5.75	Storm Sewers (1959/60 Winter Works)
5542	5.75	Sanitary Sewers (1959/60 Winter Works)
5543	5.75	Grading, Drainage (1959/60 Winter Works)
5548	5.75	Storm Sewers
5549	5.75	Sanitary Sewers
5551	5.75	Extending and Improving Paved Streets
5552	5.75	Grading and Drainage
5644	5.75	Civic Garage Improvements
5645	5.75	Traffic Engineering Equipment
5651	5.75	Storm Sewers
5652	5.75	Sanitary Sewers
5653	5.75	Extending and Improving Paved Streets
5654	5.75	Grading and Drainage
5742	5.75	Sanitary Sewer Syphon (under Bow River)
5748	5.75	Storm Sewers
5749	5.75	Sanitary Sewers
5750	5.75	Extending and Improving Paved Streets
5751	5.75	Grading and Drainage
5758	5.75	Manchester Works Yard and Sub Depots
5760	5.75	Traffic Engineering Facilities
5761	5.75	Storm Sewers (1960/61 Winter Works)
5762	5.75	Extending, Improving Paved Streets (1960 - 1961 Winter Works)
5763	5.75	Grading, Drainage (1960/61 Winter Works)
5764	5.75	25th Avenue Bridge (1960/61 Winter Works)
5765	5.75	Parks Improvements (1960/61 Winter Works)

Less:- Waterworks Dept. Liability to General Department
Local Improvement Liability to General Dept.

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

Date of Maturity		Amount
Serially to April	1, 1964	\$ 344,000.00
Serially to April	1, 1964	327,000.00
Serially to July	1, 1984	218,993.28
Serially to July	1, 1984	150,798.00
Serially to July	1, 1969	20,189.46
Serially to Dec.	1, 1979	605,949.74
Serially to Dec.	1, 1979	519,653.48
Serially to Dec.	15, 1979	536,191.89
Serially to Dec.	15, 1979	3,214,319.34
Serially to Dec.	15, 1979	778,799.84
Serially to Dec.	15, 1964	94,549.96
Serially to July	1, 1985	39,244.87
Serially to July	1, 1980	694,062.62
Serially to July	1, 1980	178,862.08
Serially to July	1, 1980	73,877.81
Serially to Jan.	15, 1981	722,000.00
Serially to Jan.	15, 1981	45,000.00
Serially to Jan.	15, 1966	90,000.00
Serially to Dec.	15, 1980	303,287.87
Serially to Dec.	15, 1980	34,022.68
Serially to Dec.	15, 1975	698,035.12
Serially to Dec.	15, 1965	244,871.33
Serially to May	15, 1971	25,700.00
Serially to May	15, 1971	97,500.00
Serially to May	15, 1981	950,000.00
Serially to May	15, 1981	88,000.00
Serially to May	15, 1976	278,400.00
Serially to May	15, 1966	47,500.00
Serially to Nov.	15, 1981	26,700.00
Serially to Dec.	1, 1981	156,500.00
Serially to Dec.	1, 1981	28,700.00
Serially to Dec.	1, 1976	479,000.00
Serially to Dec.	1, 1966	81,300.00
Serially to Dec.	1, 1976	63,700.00
Serially to Dec.	1, 1971	19,000.00
Serially to Dec.	1, 1981	91,000.00
Serially to Dec.	1, 1971	6,300.00
Serially to Dec.	1, 1966	16,800.00
Serially to Dec.	1, 1971	42,000.00
Serially to Dec.	1, 1971	109,100.00
		<u>\$33,609,180.68</u>
(old By-laws)		1,500,000.00
(old By-laws)		<u>941,849.52</u>
		\$31,167,331.16

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Airport		
4620	3.50%	Airport
4744	3.50	Airport Terminal Building
5491	5.75	Airport Terminal Building Extension
Parking Lots		
4634	3.50	Parking Lots
Local Improvements		
L.I. Liability to General Department		
3552	4.00	Consolidated Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3709-4066	3.50	Street Lighting
4068	3.50	Sewers
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4336	3.50	Consolidated Curb and Gutter, Sidewalks
4336	4.50	Consolidated Curb and Gutter, Sidewalks
4337	3.50	Consolidated Sewers
4337	4.50	Consolidated Sewers
4476	4.50	Consolidated Paving, Sidewalk, Curb & Gutter
4477	4.50	Consolidated Sewers
4485	2.75	Consolidated Paving, Sidewalk, Curb & Gutter
4486-4492	3.00	Sewers
4487-4488	2.75	Sidewalk, Curb and Gutter
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4874	3.00	Paving
4875	3.00	Street Lighting
4948	4.75	Sewer and Water Connections
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4960	4.75	Grading and Gravelling
4962	4.75	Paving

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

Date of Maturity		Amount	
Serially to July	1, 1979	\$ 400,135.62	
Serially to Dec.	1, 1980	291,140.92	
Serially to July	1, 1985	<u>245,280.46</u>	\$ 936,557.00
Serially to July	1, 1979	\$ <u>400,135.58</u>	\$ 400,135.58
(Old By-laws)		\$ 941,849.52	
Serially to Jan.	1, 1965	1,512.16	
Serially to Jan.	1, 1963	3,080.55	
Serially to Jan.	1, 1964	7,195.32	
Serially to Jan.	1, 1970	29,356.09	
Serially to Jan.	1, 1965	23,152.27	
Serially to July	1, 1966	50,000.00	
Serially to July	1, 1966	1,110.13	
Serially to July	1, 1962	29,332.35	
Serially to July	1, 1962	5,492.48	
Serially to July	1, 1967	85,634.07	
Serially to July	1, 1967	21,592.44	
Serially to July	1, 1963	456.58	
Serially to July	1, 1968	2,102.67	
Serially to July	1, 1963	311,177.11	
Serially to July	1, 1968	310,524.21	
Serially to July	1, 1963	200,042.43	
Serially to July	1, 1963	100,021.24	
Serially to July	1, 1968	234,850.29	
Serially to July	1, 1969	152,884.07	
Serially to July	1, 1969	676,217.92	
Serially to July	1, 1964	230,273.89	
Serially to July	1, 1964	197,377.57	
Serially to July	1, 1969	89,966.44	
Serially to Dec.	1, 1970	117,398.86	
Serially to July	1, 1965	269,201.79	
Serially to Dec.	1, 1970	97,832.34	
Serially to Dec.	1, 1970	1,072,894.89	
Serially to July	1, 1971	95,034.58	
Serially to Dec.	1, 1971	1,630,593.76	
Serially to Dec.	1, 1971	250,091.10	
Serially to July	1, 1962	19,051.20	
Serially to July	1, 1972	230,398.36	
Serially to July	1, 1972	382,668.61	
Serially to July	1, 1967	1,130,482.01	
Serially to July	1, 1962	42,919.99	
Serially to July	1, 1972	1,155,978.01	

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Local Improvements (cont'd)		
5072	4.75%	Sewer and Water Connections
5073	4.75-5.00	Sewers
5075	4.75	Gravelling Roads, Street, Lanes
5076	4.75-5.00	Paving
5077	4.75-5.00	Street Lighting
5274	5.625	Sewer and Water Connections
5276	5.625	Sidewalk, Curb and Gutter
5277	5.625	Paving
5278	5.625	Grading and Gravelling
5279	5.625	Street Lighting
5544	5.75	Sanitary Sewers (1959/60 Winter Works)
5554	5.75	Sanitary Sewers
5556	5.75	Sidewalk, Curb and Gutter
5557	5.75	Paving
5558	5.75	Grading and Gravelling
5559	5.75	Sewer and Water Connections
5560	5.75	Street Lighting
5752	5.75	Paving (Crown Surfacing)
5753	5.75	Paving
5754	5.75	Sidewalk, Curb and Gutter
5755	5.75	Grading and Gravelling
5756	5.75	Sewer and Water Connections
5757	5.75	Street Lighting
Electric Light		
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
5070	4.75-5.00	Extensions
5269	5.625	Extensions
5489	5.75	Extensions
5641	5.75	Extensions
Transit		
3956-3988	3.00-3.50	Reconversion
5270	5.625	Transit System Equipment
5488	5.75	Transit System Extensions
5643	5.75	Transit System Extensions
5759	5.75	Transit System Extensions
Hospital		
3775-3987	3.50-3.75%	New Hospital
4420-4495	3.50	Hospital Laundry and Extention
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

Date of Maturity		Amount	
Serially to June	1, 1963	\$ 60,000.00	
Serially to June	1, 1973	334,000.00	
Serially to June	1, 1963	38,000.00	
Serially to June	1, 1973	590,000.00	
Serially to June	1, 1973	257,000.00	
Serially to July	1, 1964	150,531.92	
Serially to July	1, 1969	1,315,680.55	
Serially to July	1, 1974	1,413,656.27	
Serially to July	1, 1964	97,402.99	
Serially to July	1, 1974	648,190.95	
Serially to Jan.	15, 1976	7,000.00	
Serially to Dec.	15, 1975	24,861.52	
Serially to Dec.	15, 1970	620,415.08	
Serially to Dec.	15, 1975	1,554,801.51	
Serially to Dec.	15, 1965	82,993.30	
Serially to Dec.	15, 1965	98,605.90	
Serially to Dec.	15, 1975	382,485.00	
Serially to Nov.	15, 1971	213,300.00	
Serially to Nov.	15, 1976	1,585,700.00	
Serially to Nov.	15, 1971	718,300.00	
Serially to Nov.	15, 1966	70,000.00	
Serially to Nov.	15, 1966	120,000.00	
Serially to Nov.	15, 1976	350,000.00	\$20,932,672.29
Serially to July	1, 1965	\$ 400,340.31	
Serially to Dec.	1, 1971	1,071,818.88	
Serially to July	1, 1967	1,136,373.35	
Serially to June	1, 1983	1,660,000.00	
Serially to July	1, 1984	2,593,341.43	
Serially to July	1, 1985	2,323,296.49	
Serially to May	15, 1976	1,150,000.00	\$10,335,170.46
Serially to July	1, 1964	\$ 475,000.00	
Serially to July	1, 1969	328,078.91	
Serially to July	1, 1970	301,898.41	
Serially to May	15, 1971	279,400.00	
Serially to Dec.	1, 1971	96,400.00	\$ 1,480,777.32
Serially to July	1, 1979	\$ 1,960,000.00	
Serially to July	1, 1978	614,085.25	
Serially to July	1, 1979	800,271.26	
Serially to July	1, 1979	120,803.16	
Serially to Dec.	1, 1980	582,281.78	

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Hospital (cont'd)		
4746	3.50	Improvements and Extensions
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extensions
4957	4.75	North and South Extensions
5267	5.625	Extensions
5487	5.75	Extensions
5642	5.75	Extensions
Waterworks		
		Waterworks Dept. Liability to General Dept.
4082-4103	2.00	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System, including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-5.00	Extensions

SUMMARY

Total Debenture Liability		\$85,507,468.02
Less:- Electric Light	\$10,335,170.46	
Transit System	1,480,777.32	
Hospital	7,919,395.59	
Waterworks	12,335,428.62	
Airport	936,557.00	
Parking Lots	400,135.58	33,407,464.57
Debenture Liability (General and L.I.) Dec. 31/61		<u>\$52,100,003.45</u>

CAPITAL DEBT HOLDERS

City Funds	\$ 1,244,475.09
Public	7,453,378.76
Province of Alberta	37,195,876.90
Alberta Municipal Financing Corporation	39,613,737.27
	<u>\$85,507,468.02</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1961

All Debenture Payments payable in Canadian Funds only

Date of Maturity		Amount	
Serially to Dec.	1, 1980	\$ 48,662.12	
Serially to July	1, 1981	172,464.75	
Serially to July	1, 1981	344,929.53	
Serially to July	1, 1982	165,415.13	
Serially to July	1, 1984	1,331,248.60	
Serially to July	1, 1985	1,079,234.01	
Serially to May	15, 1986	<u>700,000.00</u>	\$ 7,919,395.59
(Old By-laws)		\$ 1,500,000.00	
Serially to Aug.	1, 1970	499,419.01	
Serially to Aug.	1, 1971	549,588.05	
Serially to July	1, 1972	315,865.36	
Serially to July	1, 1972	258,435.30	
Serially to July	1, 1978	2,024,178.70	
Serially to July	1, 1979	1,600,542.37	
Serially to Dec.	1, 1980	1,530,569.31	
Serially to July	1, 1981	2,069,577.18	
Serially to July	1, 1982	1,036,565.20	
Serially to Oct.	1, 1982	90,688.14	
Serially to June	1, 1983	<u>860,000.00</u>	12,335,428.62
			<u>\$85,507,468.02</u>
General Debenture Liability			\$31,167,331.16
Local Improvement Debenture Liability:-			
City Share		\$ 6,881,966.50	
Property Share		<u>14,050,705.79</u>	20,932,672.29
Total General and Local Improvements			<u>\$52,100,003.45</u>

TREASURY BILLS

Current Account (non-interest bearing)	\$ 217,737.60
Capital Account (2 5/8% interest bearing) -	
General	\$ 16,939.82
Waterworks	<u>239,468.36</u>
	256,408.18
	<u>\$ 474,145.78</u>

AVERAGE RATE OF INTEREST PAYABLE
ON UNMATURED DEBENTURE DEBT
AS AT DECEMBER 31, 1961

Rate of Interest		Amount of Debt Unmatured	Annual Interest Extended
2	%	\$ 1,623,307.72	\$ 32,466.15
2 3/4	%	1,708,434.34	46,981.94
3	%	5,905,268.03	177,158.04
3 1/4	%	8,293,146.25	269,527.25
3 1/2	%	19,964,901.57	698,771.55
3 3/4	%	1,120,803.16	42,030.12
4	%	652,622.29	26,104.89
4 1/2	%	29,644.17	1,333.99
4 3/4	%	11,564,327.82	549,305.57
5	%	3,347,603.22	167,380.16
5 1/2	%	671,000.00	36,905.00
5 5/8	%	8,268,112.36	465,081.32
5 3/4	%	17,734,436.06	1,019,730.07
6	%	4,623,861.03	277,431.66
Total		<u>\$85,507,468.02</u>	<u>\$3,810,207.71</u>

Average rate of interest payable on unmatured debenture debt - 4.46%.

ANALYSIS OF DEBENTURE DEBT
AS AT DECEMBER 31, 1961

Debenture Debt Classification	Serial Debentures	
General:-		
General Fixed Assets	\$52,100,003.45	
Total General Funds Debenture Debt		\$52,100,003.45
Special Activities:-		
Hospitals	\$ 7,919,395.59	
Total Special Activity Funds Debenture Debt		7,919,395.59
Utilities:-		
Waterworks	\$12,335,428.62	
Electric Light	10,335,170.46	
Transit System	1,480,777.32	
Airport	936,557.00	
Parking Lots	400,135.58	
Total Utility Funds Debenture Debt		25,488,068.98
Grand Total Debenture Debt		<u>\$85,507,468.02</u>

FUTURE DEBENTURE DEBT CHARGES BY YEARS
AS AT DECEMBER 31, 1961

		Serial Debentures	
		Principal	Interest
General:-			
1962		\$ 4,281,821.67	\$ 2,369,637.52
1963		4,198,689.15	2,181,910.74
1964		3,922,646.51	2,000,098.91
1965		3,567,507.39	1,828,741.03
1966		3,524,357.93	1,667,915.91
1967 to Maturity		33,429,980.80	9,187,847.13
Total		<u>\$52,925,003.45</u>	<u>\$19,236,151.24</u>
Special Activities:-			
1962		\$ 296,407.78	\$ 348,270.33
1963		304,076.31	336,401.80
1964		312,097.56	324,180.55
1965		320,488.60	311,589.51
1966		329,267.41	298,610.70
1967 to Maturity		6,357,057.93	2,755,102.07
Total		<u>\$ 7,919,395.59</u>	<u>\$ 4,374,154.96</u>
Public Utilities:-			
1962		\$ 1,459,060.77	\$ 1,068,520.08
1963		1,502,830.99	1,014,084.86
1964		1,573,486.94	957,326.41
1965		1,446,116.35	901,219.50
1966		1,388,751.99	846,109.62
1967 to Maturity		17,292,821.94	6,675,966.70
Total		<u>\$24,663,068.98</u>	<u>\$11,463,227.17</u>
Totals	1962	\$ 6,037,290.22	\$ 3,786,427.93
	1963	6,005,596.45	3,532,397.40
	1964	5,808,231.01	3,281,605.87
	1965	5,334,112.34	3,041,550.04
	1966	5,242,377.33	2,812,636.23
	1967 to Maturity	57,079,860.67	18,618,915.90
	Grand Total	<u>\$85,507,468.02</u>	<u>\$35,073,533.37</u>

ANALYSIS OF LOCAL IMPROVEMENT DEBENTURE DEBT
AS AT DECEMBER 31, 1961

Included in General:-	City Share	Property Share	Total
Sewers	\$ 814,095.70	\$ 1,351,762.72	\$ 2,165,858.42
Sidewalk, Curb, Gutter	1,410,881.26	3,306,173.47	4,717,054.73
Paving	4,167,984.19	6,371,206.81	10,539,191.00
Grading, Gravelling	137,686.84	437,101.75	574,788.59
Sewer & Water Conn.	Nil	448,189.02	448,189.02
Street Lighting	351,318.51	2,136,272.02	2,487,590.53
Total	<u>\$6,881,966.50</u>	<u>\$14,050,705.79</u>	<u>\$20,932,672.29</u>

Calgary, Alberta
April 30, 1962.

To the Members of
Calgary School District No. 19

We have examined the Balance Sheet of Calgary School District No. 19 as at December 31, 1961 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us, and as shown by the books of the School District, the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Calgary School District No. 19 as at December 31, 1961 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent, except for the change noted on the Statement of Revenue and Expenditure, with that of the preceding year.

HENDERSON, WAINES AND ANDERSON
Chartered Accountants

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1961

(With comparative figures for 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Real Estate - at Cost	\$ 1,041,603.87	\$ 994,577.54
Buildings - at Cost (Note)	\$41,541,733.13	\$37,496,193.89
Furniture and Equipment - at Cost	4,508,308.83	4,085,684.67
Sidewalks, Fences, Grounds		
Improvements - at Cost	947,523.55	762,436.22
	\$46,997,565.51	\$42,344,314.78
Less Depreciation equal to Debentures matured and redeemed	11,489,739.16	10,217,003.66
	\$35,507,826.35	\$32,127,311.12
Total Real Estate, Buildings and Equipment	\$36,549,430.22	\$33,121,888.66
Investments - at Cost:-		
Government of Canada Bonds		
(4 1/2% maturing Sept. 1/83 - Par Value \$54,000)	55,462.50	55,462.50
Calgary School District No. 19		
Debentures (3% maturing January 14, 1964, 1965, 1966 - Par Value \$4,500)	4,348.12	4,348.12
Due from the Government of Alberta:-		
Building Grants	99,811.00	1,337,172.50
Due from the Government of Canada:-		
Re. Sarcee School	68,107.91	
Due from Revenue Fund	282,359.53	96,702.55
Cash	40,935.02	521,906.84
	\$37,100,454.30	\$35,137,481.17

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1961
(With comparative figures for 1960)

REVENUE FUND
ASSETS

	1961	1960
Cash	\$ 124,946.17	\$ 439,424.30
Accounts Receivable, less allowance for doubtful accounts of \$1,200.	176,334.75	143,519.50
Due from Government of Alberta	620,276.25	60,397.46
Due from Other School Boards	20,176.83	21,039.96
Inventory of Supplies, valued at an amount not exceeding cost	99,752.60	76,493.96
Prepaid Expenses	4,796.85	10,211.71
Government of Canada Bonds:- (4 1/2% maturing September 1, 1983 - Par Value \$62,000, Market Value 1961 - \$57,970)	58,570.00	58,570.00
Debenture Discount Unamortized	32,561.73	36,189.23
	<u>\$ 1,137,415.18</u>	<u>\$ 845,846.12</u>

TRUST FUNDS

Archie McKillop Scholarship Fund:-		
Government of Canada Bonds, at cost (Par Value \$2,800)	\$ 2,000.00	\$ 2,000.00
Savings Bank Account	230.27	175.68
	<u>\$ 2,230.27</u>	<u>\$ 2,175.68</u>
Viscount Bennett Scholarship Fund:-		
Government of Canada Bonds, at cost (Par Value \$1,000)	\$ 1,000.00	\$ 1,000.00
Hydro Electric Power Commission of Ontario Bonds, at cost (Par Value \$14,000)	13,985.00	13,985.00
Savings Bank Account	1,384.75	1,216.07
	<u>\$ 16,369.75</u>	<u>\$ 16,201.07</u>
Carried forward	\$ 18,600.02	\$ 18,376.75

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1961
(With comparative figures for 1960)

REVENUE FUND
LIABILITIES

	1961	1960
Bank Overdraft - General Account and Salaries Account	\$ 260,951.04	
Accounts Payable and Accrued Charges	362,177.19	331,384.96
Debenture Interest Coupons matured and outstanding	774.38	1,042.23
Plan Deposits	75.00	105.00
Text Book Rental - Caution Fund	14,064.00	15,228.00
Debenture Premium Unamortized	14,001.47	15,434.17
Due to Capital and Loan Fund	282,359.53	96,702.55
	\$ 934,402.61	\$ 459,896.91
Accrued Liability - Civic Pension Fund	141,421.00	141,421.00
Revenue Fund Surplus	61,591.57	244,528.21
	\$ 1,137,415.18	\$ 845,846.12

TRUST FUNDS

Archie McKillop Scholarship	\$ 2,230.27	\$ 2,175.68
Viscount Bennett Scholarship	16,369.75	16,201.07
Bob Clark Scholarship	1,113.63	1,113.87
Nickle Foundation Scholarship	3,597.45	2,337.58
Douglas Norton Scholarship	3,140.88	3,126.51
F. L. Woodman Scholarship	2,726.39	2,697.56
Calgary Public School Board Bursaries	29,640.00	20,683.82
Carried forward	\$ 58,818.37	\$ 48,336.09

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1961
(With comparative figures for 1960)

TRUST FUNDS
ASSETS

	1961	1960
Brought forward	\$ 18,600.02	\$ 18,376.75
Bob Clark Scholarship Fund:-		
Government of Canada Bonds, at cost (Par Value \$100)	\$ 100.00	\$ 100.00
Two Hills Municipal Hospital District No. 42 Bonds, at cost (Par Value \$1,000)	1,000.00	1,000.00
Savings Bank Account	13.63	13.87
	<u>\$ 1,113.63</u>	<u>\$ 1,113.87</u>
Nickle Foundation Scholarship Fund:-		
Canada Trust Company - Deposit	\$ 3,597.45	\$ 2,337.58
Douglas Norton Scholarship Fund:-		
Calgary School District No. 19 Bonds, at cost (Par Value \$3,000)	\$ 2,898.75	\$ 2,898.75
Savings Bank Account	242.13	227.76
	<u>\$ 3,140.88</u>	<u>\$ 3,126.51</u>
F. L. Woodman Scholarship Fund:-		
Hydro Electric Power Commission of Ontario Bonds, at cost (Par Value \$2,500)	\$ 2,500.00	\$ 2,500.00
Savings Bank Account	226.39	197.56
	<u>\$ 2,726.39</u>	<u>\$ 2,697.56</u>
Calgary Public School Board Bursaries Fund:-		
Montreal Trust Co. - Guaranteed Investment Certificates	\$ 20,300.00	\$ 20,300.00
Alberta Municipal Financing Corporation Bonds, at cost (Par Value \$9,000)	8,853.75	
Savings Bank Account	486.25	383.82
	<u>\$ 29,640.00</u>	<u>\$ 20,683.82</u>
E. F. Coste Fund:-		
Province of Ontario Bond, at cost (Par Value \$500)	\$ 482.50	\$ 482.50
Savings Bank Account	10.06	7.33
	<u>\$ 492.56</u>	<u>\$ 489.83</u>
Milton Williams Award Fund:-		
Canadian National Railway Company Bond, at cost (Par Value \$1,000)	\$ 946.25	
Savings Bank Account	38.75	1,000.00
	<u>\$ 985.00</u>	<u>\$ 1,000.00</u>
	<u>\$ 60,295.93</u>	<u>\$ 49,825.92</u>
	<u>\$38,298,165.41</u>	<u>\$36,033,153.21</u>

CALGARY SCHOOL DISTRICT NO. 19

GOVT PUBNS

BALANCE SHEET AS AT DECEMBER 31, 1961
(With comparative figures for 1960)

TRUST FUNDS
LIABILITIES

	1961	1960
Brought forward	\$ 58,818.37	\$ 48,336.09
E. F. Coste Fund	492.56	489.83
Milton Williams Award	985.00	1,000.00

\$ 60,295.93	\$ 49,825.92
\$38,298,165.41	\$36,033,153.21

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL FUND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1961
(with comparative figures for 1960)

	1961	1960
Balance at beginning of year	<u>\$14,037,479.17</u>	<u>\$10,703,294.79</u>
Add:-		
Capital Expenditures provided out of Current Revenue Funds	\$ 374,278.98	\$ 424,516.85
Interest on Investments and Bank Accounts	5,425.68	29,525.98
Government of Alberta Grants - New Schools	1,097,807.00	2,508,586.00
Funds from prior year's Revenue Surplus used for Upgrading of Schools		78,608.31
Government of Canada Grant - Sarcee School	107,857.91	298,125.00
	<u>\$ 1,585,369.57</u>	<u>\$ 3,339,362.14</u>
	<u>\$15,622,848.74</u>	<u>\$14,042,656.93</u>
Deduct:-		
Loss on Disposal of School Bus	\$ 4,660.94	
School Land and Buildings transferred to City of Calgary		\$ 5,177.00
Adjustment of Equipment Reserve		.76
	<u>\$ 4,660.94</u>	<u>\$ 5,177.76</u>
Balance at end of Year	<u><u>\$15,618,187.80</u></u>	<u><u>\$14,037,479.17</u></u>

CALGARY SCHOOL DISTRICT NO. 19

REVENUE FUND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1961
(with comparative figures for 1960)

	1961	1960
Balance at beginning of year	\$244,528.21	\$123,062.32
Add:-		
Adjustment of prior year's Inventories	497.52	
Adjustment of Accrued Liability - Civic Pension Fund		98,427.00
Excess of Revenue over Expenditure for the year	66,938.51	105,262.47
Adjustment of Allowance for Doubtful Accounts		6.58
	<u>\$311,964.24</u>	<u>\$326,758.37</u>
Deduct:-		
Surplus at beginning of year included in Current Budget - transferred to Revenue	\$244,528.21	
Adjustment for Insurance charged as a Capital Disbursement in the previous year	4,740.00	
Adjustment of Allowance for Doubtful Accounts	1,104.46	
Disallowed portion 1959 Equipment Grant from Government of Alberta		\$ 1,011.96
Cancellation of non-resident Tuition Fees		86.76
Write-off of obsolete text book stock		2,523.13
Surplus Funds used for Upgrading of Schools		78,608.31
	<u>\$250,372.67</u>	<u>\$ 82,230.16</u>
Balance at end of year	<u>\$ 61,591.57</u>	<u>\$244,528.21</u>

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

EXPENDITURE

	1961	1960
Administration:-		
Salaries	\$ 345,977.11	\$ 285,994.31
Audit Fee	3,500.00	
Trustees' Allowances and Expenses	8,147.97	5,384.90
Office Phone	4,652.20	4,151.55
Office Supplies, Postage, Stationery	19,445.61	16,887.81
Other Administration	13,533.10	13,962.88
	<u>\$ 395,255.99</u>	<u>\$ 326,381.45</u>
Instruction:-		
Salaries - Teachers	\$ 8,688,797.94	\$ 7,347,428.13
- Supervisors' Salaries and Expenses	150,996.15	113,812.02
- Clerical Assistants	166,017.61	140,486.76
Library and Reference Books	82,970.05	81,787.89
Text Books	109,735.86	100,893.99
Supplies	270,778.20	242,922.76
Equipment	101,452.55	105,650.41
Other Instruction	13,310.41	10,716.45
	<u>\$ 9,584,058.77</u>	<u>\$ 8,143,698.41</u>
Building and Plant Operation and Maintenance:-		
Salaries - Caretakers	\$ 978,462.01	\$ 866,703.90
Caretakers' Supplies	47,585.50	43,431.88
Fuel, Light, Water, Phone, etc.	379,431.98	317,651.59
Repairs and Maintenance -		
Buildings	347,289.94	330,190.51
Fences, Grounds, etc.	59,968.74	40,274.86
Furniture and Equipment	19,281.87	10,567.39
Insurance	35,793.21	24,485.27
Taxes and Rent	54,324.04	49,525.58
Operation of Trucks	24,630.17	17,914.60
Other Operation and Maintenance	12,884.84	9,219.15
	<u>\$ 1,959,652.30</u>	<u>\$ 1,709,964.73</u>
Conveyance of Pupils:-		
Contract Buses	\$ 24,903.82	\$ 32,214.89
Buses Owned by School Board	931.81	1,966.90
In Lieu of Conveyance	3,603.00	3,627.00
	<u>\$ 29,438.63</u>	<u>\$ 37,808.79</u>
Carried forward	\$11,968,405.69	\$10,217,853.38

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for 1960)

REVENUE

	1961	1960
Foundation Program	<u>\$14,022,089.00</u>	
Current Taxes - The City of Calgary		<u>\$ 8,135,000.00</u>
Grants - Government of Alberta:-		
Operational	\$ 155,549.83	\$ 4,156,336.60
Debenture Redemption	15,125.00	16,950.00
	<u>\$ 170,674.83</u>	<u>\$ 4,173,286.60</u>
Tuition Fees and Agreements:-		
Other School Boards	\$ 27,782.91	\$ 28,116.34
Parents	10,941.36	9,849.02
Government of Canada re. Currie and Sarcee Schools	261,331.41	191,013.16
Government of Alberta re. Rosedale School		11,908.34
	<u>\$ 300,055.68</u>	<u>\$ 240,886.86</u>
Rentals of Assembly Halls	<u>\$ 33,613.91</u>	<u>\$ 29,052.51</u>
Other Operational Revenue:-		
Evening Clases, Summer School and In-Service Training	\$ 36,570.45	\$ 28,370.50
Text Book Rentals (Net)	9,790.25	4,854.61
Mobile Home Licensing Act	9,210.54	695.00
Rentals of Heater Plugs	6,082.00	5,527.00
Bank and Investment Interest	3,545.26	4,477.46
Sale of Surplus Material	2,632.58	2,319.90
Miscellaneous	1,655.91	1,256.35
Amortization of Debenture Premium	1,432.70	1,432.70
Band and Orchestra Fees	1,355.00	
Sale of Used Instruments	615.00	
	<u>\$ 72,889.69</u>	<u>\$ 48,933.52</u>
Carried forward	\$14,599,323.11	\$12,627,159.49

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

EXPENDITURE

	1961	1960
Brought forward	\$11,968,405.69	\$10,217,853.38
Auxiliary Services:-		
Cafeterias and Lunches (Net)	\$ 5,805.89	\$ 5,420.34
Capital Expenditures from Revenue:-		
Land and Buildings	\$ 242,735.24	\$ 292,939.72
Furniture and Equipment	30,091.19	25,926.72
	\$ 272,826.43	\$ 318,866.44
Debt Charges:-		
Debenture Principal	\$ 1,272,735.50	\$ 1,064,960.50
Debenture Interest	1,000,584.33	734,974.17
Amortization of Debenture Discount	3,627.50	3,627.50
Interest on Operational Loans and Bank Charges	34,784.81	3,451.32
	\$ 2,311,732.14	\$ 1,807,013.49
Other Operational Expenditures:-		
Civic Pension Fund - Contributions and Expenses	\$ 86,244.33	\$ 70,386.43
Operational Grant - Retarded Children	63,328.00	49,928.00
Hospital and Medical Insurance	29,799.32	26,100.28
Unemployment Insurance	9,324.73	7,933.57
Workmen's Compensation	8,805.90	6,573.10
Calgary School Board Bursary	8,000.00	8,000.00
Plebiscite Expense	7,677.58	
Public Liability Insurance	2,825.65	1,373.95
Group Life Insurance (Net)	2,137.15	2,448.04
	\$ 218,142.66	\$ 172,743.37
Total Expenditure	\$14,776,912.81	\$12,521,897.02
Excess of Revenue over Expenditure	66,938.51	105,262.47
	\$14,843,851.32	\$12,627,159.49

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

REVENUE

	1961	1960
Brought forward	<u>\$14,599,323.11</u>	<u>\$12,627,159.49</u>

Surplus from previous year

Transferred to Revenue (Note)	\$ 244,528.21	
	<u>\$14,843,851.32</u>	<u>\$12,627,159.49</u>

Note: The budget estimates for the year 1961 provided for the transfer to current revenue of the accumulated revenue surplus, a procedure which was not followed in the previous year.

CAPITAL AND LOAN FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

DISBURSEMENTS

	1961	1960
New Schools - Sites and Upgrading	\$4,337,065.01	\$7,984,311.05
Tender and By-law Costs - Legal, Advertising, etc.	520.00	570.00

Total Capital and Loan Fund		
Disbursements	\$4,337,585.01	\$7,984,881.05
Cash at end of year	40,935.02	521,906.84
Investments at end of year	59,810.62	59,810.62
Due from Revenue Fund at end of year	282,359.53	96,702.55
	<u>\$4,720,690.18</u>	<u>\$8,663,301.06</u>

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL AND LOAN FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

RECEIPTS

	1961	1960
Government of Alberta - Construction Grants:-		
By-law No. 3 of 1959	\$ 720,852.50	\$ 643,825.00
4 of 1959	176,912.50	134,912.50
1 of 1960	329,807.50	329,807.50
2 of 1960	131,600.00	109,600.00
1 of 1958		209,675.00
2 of 1958		220,550.00
1 of 1959		193,581.00
2 of 1959		37,927.50
3 of 1960	329,285.00	
4 of 1960	229,594.90	
5 of 1960	285,206.00	
1 of 1961	121,811.00	
Portable Classrooms	10,000.00	
	<u>\$2,335,168.50</u>	<u>\$1,879,878.50</u>
Proceeds of Sale of Debentures:-		
By-law No. 3 of 1959		\$2,625,000.00
1 of 1960	\$1,025,000.00	1,100,000.00
2 of 1960		600,000.00
3 of 1960		485,000.00
4 of 1960		532,000.00
5 of 1960	630,000.00	
	<u>\$1,655,000.00</u>	<u>\$5,342,000.00</u>
Sale of Buildings	\$ 5,675.99	\$ 100.00
Sale of School Bus	1,250.00	
Government of Canada - Sarcee School	39,750.00	298,125.00
Interest on Investments and Bank		
Savings Accounts	5,425.68	29,525.98
	<u>\$ 52,101.67</u>	<u>\$ 327,750.98</u>
Prior years Revenue Surplus used for upgrading of schools		<u>\$ 78,608.31</u>
Total Capital and Loan Fund Receipts	\$4,042,270.17	\$7,628,237.79
Cash at beginning of year	521,906.84	388,213.75
Investments at beginning of year	59,810.62	856,842.62
Due from Revenue Fund at beginning of year	96,702.55	(209,993.10)
	<u>\$4,720,690.18</u>	<u>\$8,663,301.06</u>

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS NEW SCHOOL BUILDINGS, SITES AND UPGRADING FOR THE YEAR ENDED DECEMBER 31, 1961

Glenmeadows	\$	1,487.45	
Glamorgan Addition		178.20	
Milton Williams Junior High		14,351.53	
Glenbrook		8,913.33	
Parkdale Addition		2,757.20	
Fairview Elementary and Junior High		24,157.16	
Westgate		6,252.83	
King George Addition		11,422.47	
A. E. Cross Junior High		118,037.65	
Belfast		10,936.43	
G. P. Vanier Junior High		19,242.41	
Banff Trail		10,531.36	
Henry Wise Wood Senior High		1,382,076.23	
Sarcee		60,043.42	
Bridgeland		16,578.16	
Chinook Elementary		7,461.49	
Chief Crowfoot Addition		12,422.76	
Viscount Bennett Addition		138,047.41	
Senator Patrick Burns Junior High		714,447.83	
Cambrian Heights Addition		23,360.67	
Ogden		294,557.29	
Rosscarrock		281,571.03	
Lakeview		292,419.53	
Acadia Elementary		250,848.82	
Greenview		295,488.98	
Victoria Addition		44,947.22	
Erlton Addition		5,497.15	
Melville Scott Addition		9,104.44	
Milton Williams Addition		14,916.23	
Acadia Junior High		41,774.29	
Portable Classrooms - Haysboro		8,905.19	
Portable Classrooms - Wildwood		8,905.20	\$4,131,641.36

Preliminary Expenses - New Schools 2,047.15

Purchase of Sites:-

Gun Club	\$	20,000.00	
Chinook Elementary		4,441.08	
Glenbrook		1,303.56	
Fairview		13,176.64	
Lakeview		997.50	
Senator Patrick Burns Junior High		10,109.48	
Henry Wise Wood Senior High		2,136.39	52,164.65

Carried forward

\$4,185,853.16

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS, SITES AND UPGRADING
FOR THE YEAR ENDED DECEMBER 31, 1961

Brought forward		\$4,185,853.16
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Upgrading:-

King Edward	\$ 35,229.88	
Connaught	57,189.89	
Balmoral	<u>58,792.08</u>	<u>151,211.85</u>

		\$4,337,065.01
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AUDITORS' REPORT

To the Members of
Calgary Roman Catholic School Board,
Calgary Roman Catholic Separate School District No. 1.

We have examined the Balance Sheet of the Calgary Roman Catholic Separate School District No. 1 as at December 31, 1961 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus present fairly the financial position of Calgary Roman Catholic Separate School District No. 1 at December 31 1961 and the results of its operations for the year then ended according to the best of our information and the explanations given to us and as shown by the accounting records of the School District on a basis consistent with that of the preceding year except as explained in notes 3 and 4 to the Financial Statements with which changes we concur.

Calgary, Alberta.
February 23, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1961

1. Annexation:-

By order of the Public Utilities Board, the Separate School Districts of Bow River and Midnapore were annexed to the Calgary Roman Catholic Separate School District No. 1 on December 30, 1961. The accounts of these two Separate School Districts are not reflected in the accompanying financial statements.

2. Commitments:-

The contract prices of capital construction yet to be completed at the date of these financial statements are as follows:-

Collingwood High School	\$524,428
St. Augustine	4,976
St. Margareta	1,274

3. Inventory:-

The School District has adopted a policy of charging all supplies to expense when they are acquired.

4. Accrued Debenture Interest:-

In order to conform with the Foundation Plan, the School District has discontinued the practice of providing for debenture interest in advance of maturity.

5. Grants:-

Subsequent to December 31, 1961 an additional transportation grant of \$4,731 was approved under the Foundation Plan. This grant is not reflected in the accompanying financial statements.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

BALANCE SHEET - DECEMBER 31, 1961 (With comparative figures for 1960)

CAPITAL AND LOAN FUND

ASSETS

	1961	1960
Real Estate at cost	\$ 490,238.50	\$ 470,408.00
Buildings at cost (Note 2)	\$8,874,208.19	\$7,885,344.52
Furniture, Equipment, Improvements at cost	730,509.10	634,887.76
	<u>\$9,604,717.29</u>	<u>\$8,520,232.28</u>
Less Depreciation equal to debentures matured and redeemed	1,940,730.10	1,604,440.10
	<u>\$7,663,987.19</u>	<u>\$6,915,792.18</u>
Total Real Estate, Buildings, Equipment Due from Government of Alberta -	\$8,154,225.69	\$7,386,200.18
Building Grants	211,873.50	17,050.00
Share - Alberta Municipal Financing Corp.	10.00	10.00
Cash	824,959.73	358,239.11
	<u>\$9,191,068.92</u>	<u>\$7,761,499.29</u>

REVENUE FUND

Cash	\$ 87,044.76	\$ 86,798.36
Accounts Receivable	52,374.87	7,452.12
Inventory of Supplies (Note 3)		12,560.19
Unexpired Insurance	17,188.85	14,659.20
Unemployment Insurance Deposit	375.00	325.00
Due from Capital and Loan Fund	9,500.00	
Debenture Discount Unamortized		13,102.39
	<u>\$ 166,483.48</u>	<u>\$ 134,897.26</u>
	<u>\$9,357,552.40</u>	<u>\$7,896,396.55</u>

See accompanying notes to the Financial Statements

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

BALANCE SHEET - DECEMBER 31, 1961

(With comparative figures for 1960)

CAPITAL AND LOAN FUND

LIABILITIES

	1961	1960
Debenture Debt:-		
General	\$3,571,500.00	\$3,815,000.00
Municipal Financing Corporation	2,269,800.00	1,106,700.00
School Buildings Board		2,400.00
School Lands Trust Fund	426,670.00	460,160.00
	<u>\$6,267,970.00</u>	<u>\$5,384,260.00</u>
Accounts Payable:-		
New Schools and Additions	\$ 181,556.33	\$ 131,796.47
Due to Revenue Fund	9,500.00	
Capital Fund Surplus	2,732,042.59	2,245,442.82
	<u><u>\$9,191,068.92</u></u>	<u><u>\$7,761,499.29</u></u>

REVENUE FUND

Accounts Payable	\$ 103,875.22	\$ 47,136.52
Deferred Scholarships	700.00	350.00
Accrued Interest on Debentures (Note 4)		74,811.63
Debenture Interest Coupons matured and outstanding	1,497.50	287.50
Debenture Premium Unamortized		7,230.46
Accrued Liability - Civic Pension Fund	11,123.00	11,123.00
Reserve for Future Capital Works	68,939.70	
	<u>\$ 186,135.42</u>	<u>\$ 140,939.11</u>
Revenue Fund Deficit	19,651.94	6,041.85
	<u><u>\$ 166,483.48</u></u>	<u><u>\$ 134,897.26</u></u>
	<u><u>\$9,357,552.40</u></u>	<u><u>\$7,896,396.55</u></u>

This is the Balance Sheet referred to in our report to the members of Calgary Roman Catholic Separate School Board dated February 23, 1962.

CLARKSON, GORDON & CO.
Chartered Accountants

CAPITAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

RECEIPTS

	1961	1960
Government of Alberta - Construction Grants:-		
Re. By-law 23		\$ 97,934.25
By-law 24		173,767.00
By-law 25		17,050.00
By-law 26 and 27	\$ 272,923.50	
	<u>\$ 272,923.50</u>	<u>\$ 288,751.25</u>
Proceeds of Sale of Debentures:-		
By-law 24		454,200.00
By-law 25		92,000.00
By-law 26 and 27	1,220,000.00	
Bank Interest	6,809.87	6,311.65
Cancellation of Unclaimed Cheque from prior year		5.50
Refund of Prepaid Utilities on land reverted back to The City of Calgary	5,169.50	
Advanced from Revenue Funds	<u>9,500.00</u>	<u> </u>
	\$1,514,402.87	\$ 841,268.40
Cash at beginning of year	<u>358,239.11</u>	<u>307,359.24</u>
	<u>\$1,872,641.98</u>	<u>\$1,148,627.64</u>
	<u><u> </u></u>	<u><u> </u></u>

CAPITAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

DISBURSEMENTS

	1961	1960
Real Estate:-		
Land	\$ 25,000.00	
Grounds Improvements	44,812.84	30,317.14
	\$ 69,812.84	\$ 30,317.14
Buildings	936,425.24	708,139.10
Furniture and Equipment	40,958.37	50,766.76
Tender and By-law Costs - Legal, Advertising, etc.	485.80	878.30
Repaid to Revenue Funds		287.23
	<hr/>	<hr/>
	\$1,047,682.25	\$ 790,388.53
Cash at end of year	<hr/> 824,959.73	<hr/> 358,239.11
	\$1,872,641.98	\$1,148,627.64
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

EXPENDITURE

	1961	1960
Administration:-		
Salaries	\$ 31,580.00	\$ 28,005.00
Group Insurance	5,606.23	5,551.36
Printing, Stationery, Office Supplies	1,739.14	2,045.96
Telephone and Telegraph	2,485.72	2,153.56
Pension Contribution and Expenses	1,942.23	1,991.35
Travelling Expenses	1,560.10	1,300.00
Postage, Interest and Exchange	2,617.26	1,724.88
Cartage	199.57	206.78
Fees and Expenses - Education Associations and School Trustees	4,466.95	3,333.35
Audit Fee	1,750.00	
Other	624.97	826.99
	<u>\$ 54,572.17</u>	<u>\$ 47,139.23</u>
Instructional:-		
Salaries - Teachers	\$1,269,363.42	\$1,018,463.73
- Supervisors and Other	74,139.74	74,839.69
Text Books and Library	48,733.70	33,299.81
School Supplies	40,590.35	32,581.17
Insurance	56.25	67.50
Payments to Other School Boards	4,616.26	4,535.35
Supervisors' Expenses	2,295.95	2,270.73
Music Expenses	3,996.59	2,993.36
French T.V.	1,938.97	
Other	1,725.98	2,879.22
	<u>\$1,447,457.21</u>	<u>\$1,171,930.56</u>
Building Operation and Maintenance:-		
Salaries	\$ 216,406.78	\$ 194,029.89
Repairs and Maintenance - Buildings	117,405.94	32,535.47
- Equipment	16,917.68	3,627.49
Fuel, Light, Water and Power	72,198.14	54,377.95
Taxes	19,455.46	17,812.16
Insurance	8,960.08	11,628.60
Janitors' Supplies	9,762.39	12,206.08
Pension Contribution	8,551.96	7,227.64
Truck Expenses	1,362.87	1,280.01
Maintenance of Grounds	6,345.42	2,197.84
Other	5,307.46	4,499.07
	<u>\$ 482,674.18</u>	<u>\$ 341,422.20</u>
Carried forward	\$1,984,703.56	\$1,560,491.99

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

REVENUE

	1961	1960
Foundation Program Fund -		
Current Taxes	\$2,532,321.00	\$1,487,331.00
Grants - Government of Alberta	63,950.29	649,032.67
Pupils' Fees	18,181.50	12,683.75
Rentals	8,042.49	5,947.00
Cafeterias (net)	204.11	689.99
Miscellaneous	628.23	1,645.70

Carried forward

\$2,623,327.62 \$2,157,330.11

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

EXPENDITURE

	1961	1960
Brought forward	<u>\$1,984,703.56</u>	<u>\$1,560,491.99</u>
Transportation of Pupils	<u>\$ 33,328.70</u>	<u>\$ 29,221.55</u>
Debt Charges:-		
Debenture Principal	\$ 336,290.00	\$ 308,390.00
Debenture Interest	<u>257,526.56</u>	<u>250,987.34</u>
	<u>\$ 593,816.56</u>	<u>\$ 559,377.34</u>
Capital Expenditure out of Revenue:-		
Equipment	\$ 8,667.53	\$ 5,270.06
Delivery Truck	3,027.30	
Grounds	<u>833.87</u>	<u>347.47</u>
	<u>\$ 12,528.70</u>	<u>\$ 5,617.53</u>
Total Expenditures	\$2,624,377.52	\$2,154,708.41
Excess of Revenue over Expenditure	<u>(1,049.90)</u>	<u>2,621.70</u>
	<u><u>\$2,623,327.62</u></u>	<u><u>\$2,157,330.11</u></u>

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

REVENUE

	1961	1960
Brought forward	\$2,623,327.62	\$2,157,330.11

<u>\$2,623,327.62</u>	<u>\$2,157,330.11</u>
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CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

CAPITAL FUND SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for 1960)

	1961	1960
Balance beginning of year	\$2,245,442.82	\$2,003,961.21
Add:-		
Investiture of Title re. Glenmore		
School - Property Land and Buildings		22,558.23
Provincial Grants - new schools	467,747.00	207,867.00
Interest	6,809.87	6,317.15
Capital Expenditures out of Revenue Funds	12,528.70	5,617.53
	<u>\$2,732,528.39</u>	<u>\$2,246,321.12</u>
Less Tender and By-law Costs -		
Legal, Advertising, etc.	<u>485.80</u>	<u>878.30</u>
Balance end of year	<u>\$2,732,042.59</u>	<u>\$2,245,442.82</u>

REVENUE FUND DEFICIT

Balance beginning of year	\$ 6,041.85	\$ 13,578.18
Add:-		
Unamortized Debenture Discount	13,102.39	
Inventory Write Off	12,560.19	
Adjustment of 1959 Insurance Expense		1,368.37
Appropriation to Reserve for Future		
Capital Works	<u>68,939.70</u>	<u> </u>
	<u>\$ 100,644.13</u>	<u>\$ 14,946.55</u>
Deduct:-		
Adjustment of Accrued Liability -		
Civic Pension Fund		\$ 6,283.00
Excess of Revenue over Expenditure		
for the year	\$ (1,049.90)	2,621.70
Accrued Debenture Interest	74,811.63	
Unamortized Bond Premium	<u>7,230.46</u>	<u> </u>
	<u>\$ 80,992.19</u>	<u>\$ 8,904.70</u>
Balance end of year	<u>\$ 19,651.94</u>	<u>\$ 6,041.85</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS AND ADDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1961

St. Mary's Girls High	\$ 924.81
St. Pauls	74.00
Fred Kenney Building	51.77
St. Alphonse	158.00
St. Mary's Boys High	318.08
Corpus Christi	30,656.46
St. Michael	85,265.00
St. Augustine	134,887.47
St. Gerard	33,602.98
St. Margaret	51,141.23
St. Thomas Aquinas	30,038.72
St. Angela	247.00
St. Francis	468,891.36
St. Matthew	37,365.01
St. Andrews	<u>62,803.35</u>
	\$936,425.24
	<u><u> </u></u>

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

ASSETS

	1961	1960
Land at Cost	\$ 1,500.00	\$ 1,500.00
Buildings, Furniture, Equipment and Books	461,575.41	456,548.65
	<u>\$463,075.41</u>	<u>\$458,048.65</u>

REVENUE FUNDS

Cash	\$ 47,842.61	\$ 13,496.36
Accounts Receivable	2,460.16	600.96
Inventories of Supplies at Cost	3,271.32	2,481.65
Prepaid Expenses	1,807.78	1,803.11
	<u>\$ 55,381.87</u>	<u>\$ 18,382.08</u>
	<u>\$518,457.28</u>	<u>\$476,430.73</u>

AUDITORS' REPORT

To the Chairman and Members of
Calgary Public Library Board.

We have examined the Balance Sheet of Calgary Public Library Board as at December 31, 1961 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 22, 1962.

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1961 (With comparative figures at December 31, 1960)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1961	1960
Investment in Capital Assets:-		
Acquired from Revenue Funds	\$423,212.61	\$418,185.85
Revaluation of Books	39,862.80	39,862.80
	<u>\$463,075.41</u>	<u>\$458,048.65</u>

REVENUE FUNDS

Accounts Payable	\$ 2,267.10	\$ 2,446.85
Deposit on Books	124.00	161.75
Accrued Liability - Civic Pension Fund	30,191.00	30,191.00
Revenue Fund Surplus	22,799.77	(14,417.52)
	<u>\$ 55,381.87</u>	<u>\$ 18,382.08</u>
	<u>\$518,457.28</u>	<u>\$476,430.73</u>

Auditors' Report (cont'd)

In our opinion the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus present fairly the financial position of Calgary Public Library Board as at December 31, 1961 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Board, on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for 1960)

EXPENDITURE

	1961	1960
Administration:-		
Salaries	\$272,333.43	\$260,936.03
General	2,437.73	2,030.19
Postage	2,158.23	1,843.64
Telephone	1,639.70	1,508.75
Unemployment Insurance	1,940.56	1,912.87
Advertising	646.41	573.73
Travelling	979.94	503.90
	<u>\$282,136.00</u>	<u>\$269,309.11</u>
Books and Supplies:-		
Books	\$ 56,999.04	\$ 49,942.66
Supplies - Binding, Janitor, Office, Library	12,338.80	12,636.45
Periodicals	3,440.81	2,725.94
Binding	1,102.48	1,558.05
Records	338.50	578.78
	<u>\$ 74,219.63</u>	<u>\$ 67,441.88</u>
Rentals:-		
Administration Building, Technical Building, Reference Library	\$ 25,100.04	\$ 25,100.04
Chinook Branch	4,646.40	1,736.15
	<u>\$ 29,746.44</u>	<u>\$ 26,836.19</u>
Maintenance of Properties:-		
Repairs and Renovations	\$ 8,539.15	\$ 10,495.06
Light, Heat and Water	9,922.09	9,079.71
Insurance	963.89	926.70
	<u>\$ 19,425.13</u>	<u>\$ 20,501.47</u>
Truck and Bookmobile Operating Expenses:-		
Truck	\$ 731.65	\$ 308.56
Bookmobile	602.12	322.94
	<u>\$ 1,333.77</u>	<u>\$ 631.50</u>
Pension Contributions:-		
General Pension	\$ 5,384.83	\$ 5,352.72
Supplementary Pension Plan	890.02	472.68
Interest on Accrued Liability	1,359.00	1,521.48
	<u>\$ 7,633.85</u>	<u>\$ 7,346.88</u>
Capital Expenditures out of Revenue Funds:-		
Furniture and Equipment	\$ 3,210.83	\$ 7,839.37
Film Equipment	1,815.93	1,516.86
Chinook Branch		12,642.22
	<u>\$ 5,026.76</u>	<u>\$ 21,998.45</u>
	<u>\$419,521.58</u>	<u>\$414,065.48</u>

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for 1960)

REVENUE

	1961	1960
Grants:-		
City of Calgary	\$428,119.04	\$387,548.67
Province of Alberta	10,000.00	10,000.00
	<u>\$438,119.04</u>	<u>\$397,548.67</u>
Fines	13,833.18	11,982.01
Film Rentals	2,100.49	1,925.16
Record Rentals	950.26	828.36
Room Rents	60.00	30.00
Membership Fees - non resident	573.00	469.00
Recovery for Damaged Books	80.77	113.48
Cash Overage	346.08	466.66
Photostats	576.80	704.28
Unclaimed Deposits	96.00	104.60
Donation	<u>3.25</u>	<u>1.00</u>
	\$456,738.87	\$414,173.23
Excess of Revenue over Expenditure for the year	37,217.29	107.75
	<u><u>\$419,521.58</u></u>	<u><u>\$414,065.48</u></u>

CALGARY PUBLIC LIBRARY BOARD

SURPLUS ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 1961 (With comparative figures for 1960)

	1961	1960
Investment in Capital Assets acquired from Revenue Funds:-		
Balance, beginning of year	\$418,185.85	\$396,187.40
Acquired from Revenue Funds during year	<u>5,026.76</u>	<u>21,998.45</u>
	\$423,212.61	\$418,185.85
	<u><u> </u></u>	<u><u> </u></u>
Revenue Fund Surplus:-		
Balance, beginning of year	\$(14,417.52)	\$(14,525.27)
Excess of Revenue over Expenditure for the year	<u>37,217.29</u>	<u>107.75</u>
	\$ 22,799.77	\$(14,417.52)
	<u><u> </u></u>	<u><u> </u></u>

CALGARY PUBLIC LIBRARY BOARD

SCHEDULE OF FIXED ASSETS AND DEPRECIATION
FOR THE YEAR ENDED DECEMBER 31, 1961

	Cost 1 Jan. 1961	Additions 1961	Cost 31 Dec. '61
Memorial Park Library:-			
Building	\$ 88,362.08		\$ 88,362.08
Film Equipment	19,011.40	\$1,815.93	20,827.33
Crescent Heights Library:-			
Building and Equipment	11,461.64		11,461.64
Hillhurst Library:-			
Building and Equipment	15,631.41		15,631.41
Glengarry Library:-			
Building and Equipment	22,330.18		22,330.18
Calhoun Library:-			
Building and Equipment	35,063.71		35,063.71
Louise Riley Library:-			
Building and Equipment	73,493.27		73,493.27
Chinook Library	12,642.22		12,642.22
Bookmobile	9,297.72		9,297.72
Bookmobile Garage	3,526.15		3,526.15
Furniture and Equipment	104,813.87	3,210.83	108,024.70
Books and Binding (estimated)	<u>60,915.00</u>	<u> </u>	<u>60,915.00</u>
	\$456,548.65	\$5,026.76	\$461,575.41
	<u> </u>	<u> </u>	<u> </u>

REPORT
of
**THE CIVIC PENSION
FUND**



of
THE CITY OF CALGARY

as at
December 31, 1961

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

April 25, 1962

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:-

The members of the Committee of The Civic Pension Fund submit herewith, their twenty sixth Annual Report on the administration of the Fund for the year ended December 31, 1961, (with comparative figures for the year 1960).

At the end of the year nineteen hundred and sixty one, there were 2,991 members contributing to the Fund.

Members at 31st December, 1960	2,843	
Add:- New Members - 1961	441	
Transferred from Fire Fund	<u>1</u>	3,285
Less:- Resigned in 1961	279	
Pensioned	9	
Died in Service	5	
Transferred to Police Fund	<u>1</u>	294
		<u>2,991</u>

These members are distributed amongst the City departments and associated Boards as follows:-

General Departments	1,146	
Calgary General Hospital	500	
Electric System	405	
Waterworks Department	162	
Transit System	386	
Public Library Board	17	
Public School Board	341	
Separate School Board	<u>34</u>	2,991

Pensions were being paid to 302 former members or their widows at December 31, 1961, as compared to 308 at the end of the previous year.

The assets of the Fund, not including the accrued liability by The City of Calgary, amounts to \$10,895,714. This is an increase of \$1,538,855. over the previous year.

The assets include the following:-

	Dec. 31/61	Dec. 31/60
Cash	\$ 124,591	\$ 168,178
Investments - Bonds:-		
Government of Canada, Railways, Canadian Provinces, Cities, School Districts and Provincial Guarantees at Book Value (1960 Par Value \$10,730,966.)	10,616,935	9,059,258
Accrued Interest on Investments	146,482	120,754
Deferred Charges to Income	<u>7,706</u>	<u>8,669</u>
	<u>\$10,895,714</u>	<u>\$9,356,859</u>

The Civic Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1961 (with comparative figures for 1960) were as follows:-

	1961	1960
Balance, beginning of year	\$ 9,356,859	\$7,925,532
Receipts:-		
Members' contributions:-		
The City of Calgary Employees	\$ 632,100	\$ 619,860
Calgary Public Library Employees	5,175	5,465
Calgary Public School Employees	72,564	59,384
Calgary Separate School Employees	9,442	7,930
Special Contributions	300	2,033
	<u>\$ 719,581</u>	<u>\$ 694,672</u>
Employers' Contributions:-		
The City of Calgary	\$ 691,466	\$ 657,235
Calgary Public Library Board	5,385	5,501
Calgary Public School Board	75,531	61,408
Calgary Separate School Board	9,121	7,681
Special Contributions	125	1,335
	<u>\$ 781,628</u>	<u>\$ 733,160</u>
Interest on Accrued Liability:-		
The City of Calgary	\$ 63,282	\$ 70,668
Calgary Public Library Board	1,359	1,521
Calgary Public School Board	6,364	7,102
Calgary Separate School Board	500	548
	<u>\$ 71,505</u>	<u>\$ 79,839</u>
	\$10,929,573	\$9,433,204
Members on vacation without pay -		
Employer's Share	1,436	1,191
Transfer of funds from Police Pension Fund		5,713
Transfer of funds from Firemen's Pension Fund	7,693	
Interest on Investments	451,022	364,908
	<u>\$11,389,724</u>	<u>\$9,805,015</u>
Add:- Amortization of discount, less premiums on investments	9,014	7,486
Increase in Accrued Interest	25,728	19,414
	<u>\$11,424,466</u>	<u>\$9,831,915</u>
Less:- Deferred Charges to Income	963	963
	<u>\$11,423,503</u>	<u>\$9,830,952</u>
Disbursements:-		
Pensions Paid	\$ 358,544	\$ 336,638
Death Benefits Paid	6,759	11,746
Claimable Contributions - Members	161,712	125,709
Transfer of funds to Police Pension Fund	774	
	<u>\$ 527,789</u>	<u>\$ 474,093</u>
	<u>\$10,895,714</u>	<u>\$9,356,859</u>

The Civic Pension Fund of The City of Calgary (cont'd)

During the year 1961 the investments of the Fund yielded an average interest rate of 4.93%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$46,957.00.

	1961	1960
Interest Earnings	\$556,306	\$470,684
Interest Requirements	509,349	469,278
Surplus Earnings (carried to Reserve)	<u>\$ 46,957</u>	<u>\$ 1,406</u>

The administration costs are assumed by The City of Calgary and the contributing Boards.

During the twenty six years that this Fund has been operating, there has been paid out in benefits, \$3,588,876.00 consisting of:-

Pensions	\$3,409,761
Death Benefits	179,115

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) E. A. Constable, Member
(sgd) C. Rayburn, Member
(sgd) C.W. Barnes, Secretary

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

ASSETS

	1961	1960
Cash	\$ 124,591	\$ 168,178
Investments at cost, plus Amortization of Purchase Discount (Schedule 2) (Par Value 1961 \$10,730,966 - 1960 \$9,149,561)	10,616,935	9,059,258
Accrued Interest on Investments	146,482	120,754
Deferred Charges	7,706	8,669
Accrued Liability by:-		
The City of Calgary	1,406,265	1,406,265
Calgary Public Library Board	30,191	30,191
Calgary Public School Board	141,421	141,421
Calgary Separate School Board	11,123	11,123
	<u>\$12,484,714</u>	<u>\$10,945,859</u>

AUDITORS' REPORT

To the Board of Trustees of
The Civic Pension Fund of
The City of Calgary.

We have examined the Balance Sheet of The Civic Pension Fund as at December 31, 1961 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we consider necessary in the circumstances.

Calgary, Alberta.
March 14, 1962

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

LIABILITIES and PENSION RESERVE

	1961	1960
Members and Former Members:-		
Claimable Contributions	\$ 1,527	\$ 994
Liability to Members on leave		3,029
Pensions Unclaimed	391	362
Pensions and Death Benefits Accrued	164	3,669
	\$ 2,082	\$ 8,054
Pension Reserve (Statement 2)	\$12,434,269	\$10,929,145
Special Annuity Reserve		7,254
Reserve for Surplus Earnings (Schedule 1)	48,363	1,406
	<u>\$12,484,714</u>	<u>\$10,945,859</u>

Auditors' Report (cont'd)

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve present fairly, the financial position of The Civic Pension Fund at December 31, 1961 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Balance, beginning of year	\$10,929,145	\$10,588,207
Add:		
Net Earnings for the year (Statement 3)	509,349	469,278
Employers' Contributions -		
The City of Calgary	695,054	658,097
Calgary Library Board	5,385	5,501
Calgary Public School Board	75,531	61,408
Calgary Separate School Board	9,121	7,681
Members' Contributions, less refunds -		
The City of Calgary Employees	489,657	532,034
Calgary Library Board Employees	2,365	2,615
Calgary Public School Board Employees	64,129	56,722
Calgary Separate School Board Employees	9,442	7,261
Transfer from Firemen's Pension Fund	7,693	
	<u>\$12,796,871</u>	<u>\$12,388,804</u>
Deduct:		
Transfer to Police Pension Fund	774	
Death Benefits	3,310	11,593
Pensions	358,518	336,941
Accrued Liability		1,111,125
	<u>\$12,434,269</u>	<u>\$10,929,145</u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 179,115
Pensions	3,409,761
	<u>\$ 3,588,876</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Interest on Accrued Liability:-		
City of Calgary	\$ 63,282	\$ 70,668
Calgary Library Board	1,359	1,521
Calgary Public School Board	6,364	7,102
Calgary Separate School Board	500	548
	<u>\$ 71,505</u>	<u>\$ 79,839</u>
Investment Income:-		
Cash Received - Net	\$451,022	\$364,908
Increase in Accrued Interest	25,728	19,414
Amortization of Discount on Debentures	9,014	7,486
	<u>\$485,764</u>	<u>\$391,808</u>
Less:- Deferred Charges	963	963
	<u>\$484,801</u>	<u>\$390,845</u>
Total Earnings	\$556,306	\$470,684
Surplus Earnings (Schedule 1)	<u>46,957</u>	<u>1,406</u>
Net Earnings for the year	<u><u>\$509,349</u></u>	<u><u>\$469,278</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

RECEIPTS

	1961	1960
Contributions (Schedule 3):-		
Members	\$ 719,582	\$ 694,672
The City of Calgary	754,873	733,903
Calgary Public Library Board	6,744	7,073
Calgary Public School Board	81,895	68,917
Calgary Separate School Board	9,621	8,275
Transfer of Funds from Firemen's Pension Fund	7,693	
Transfer of Funds from Police Pension Fund		5,713
Members on vacation without pay (City's Share)	1,436	1,191
	<u>\$1,581,844</u>	<u>\$1,519,744</u>
Interest on Investments	453,372	370,995
Redemption of Investments	565,564	578,853
	<u>\$2,600,780</u>	<u>\$2,469,592</u>
Cash, beginning of year	168,177	188,937
	<u><u>\$2,768,957</u></u>	<u><u>\$2,658,529</u></u>

DISBURSEMENTS

Investments Purchased (par value - 1961 \$2,147,000)	\$2,114,228	\$2,010,172
Accrued Interest Purchased	2,349	6,087
Pensions Paid	358,544	336,638
Death Benefits Paid	6,759	11,746
Contributions Refunded (net)	161,712	125,709
Transfer of Funds to Police Pension Fund	774	
	<u>\$2,644,366</u>	<u>\$2,490,352</u>
Cash, end of year	124,591	168,177
	<u><u>\$2,768,957</u></u>	<u><u>\$2,658,529</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS SURPLUS - DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ 509,349	\$ 469,278
Interest on Accrued Liability	\$ 71,505	\$ 79,839
Investment Income	484,801	390,845
	\$ 556,306	\$ 470,684
Surplus Earnings	\$ 46,957	\$ 1,406

Cumulative:-

Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$5,002,847	\$4,493,498
Interest on Accrued Liability	\$1,942,853	\$1,871,347
Investment Income	3,108,357	2,623,557
	\$5,051,210	\$4,494,904
Surplus Earnings	\$ 48,363	\$ 1,406

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1961

Security	Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Government of Canada, and guaranteed by the Government of Canada:-					
Government of Canada	3 %	1966	\$ 98,000	\$ 96,868	
Government of Canada	4 1/2%	1983	305,000	305,000	
Government of Canada	5 1/2%	1962	230,000	228,716	
Canadian National Railways	3 %	1966	190,000	185,707	
Canadian National Railways	4 %	1981	45,000	43,880	
Canadian National Railways	5 %	1977-87	245,000	239,699	
Canadian National Railways	5 3/4%	1985	80,000	78,896	
			<u>\$ 1,193,000</u>	<u>\$ 1,178,766</u>	11.10
Bonds of the Provinces of Canada:-					
Manitoba	4 3/4%	1976	\$ 90,000	\$ 86,855	
Manitoba	5 1/2%	1979	140,000	135,921	
Manitoba	5 3/4%	1981	70,000	69,334	
New Brunswick	3 1/2%	1976	20,000	19,357	
New Brunswick	4 1/2%	1965-71	75,000	73,744	
New Brunswick	5 %	1974	20,000	19,892	
Newfoundland	4 3/4%	1964	115,000	114,632	
Newfoundland	5 1/2%	1977	30,000	29,407	
Nova Scotia	4 1/4%	1969	18,000	17,831	
Nova Scotia	5 1/2%	1983	60,000	58,388	
Nova Scotia	5 3/4%	1981	30,000	29,855	
Ontario	4 1/4%	1974	105,000	105,000	
Ontario	5 %	1975-79	390,000	384,457	
Ontario	5 1/4%	1968-83	70,000	69,506	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Provinces of Canada (cont'd)						
Ontario		5 1/2%	1979-80	\$ 365,000	\$ 358,575	
Ontario		6 %	1979	88,000	87,410	
Prince Edward Island		4 1/4%	1967	25,000	24,950	
Prince Edward Island		6 1/4%	1979	30,000	29,664	
Quebec		5 1/4%	1985	177,000	173,521	
Quebec		5 1/2%	1980-81	362,000	357,224	
Quebec		5 3/4%	1986	105,000	104,241	
				<u>\$ 2,385,000</u>	<u>\$ 2,349,764</u>	22.13
Debentures of The City of Calgary:-						
The City of Calgary		3 1/2%	1962-70	\$ 193,940	\$ 191,218	
The City of Calgary		3 3/4%	1962-79	145,803	144,662	
The City of Calgary		4 %	1962-70	3,088	3,088	
The City of Calgary		4 1/2%	1962-68	29,644	29,644	
The City of Calgary		5 %	1969-78	300,000	298,834	
The City of Calgary		5 1/2%	1962-64	267,000	267,000	
				<u>\$ 939,475</u>	<u>\$ 934,446</u>	8.80
Debentures of other Municipalities in Canada:-						
City of Brandon		4 %	1962-64	\$ 32,000	\$ 32,019	
City of Brandon		4 1/2%	1964-66	25,000	24,922	
District of Burnaby, B. C.		4 %	1967-76	40,000	39,586	
City of Fort William		6 1/2%	1971-80	20,000	19,666	
City of Hamilton		3 1/2%	1970-74	100,000	98,727	
City of Hamilton		4 %	1982	2,000	1,998	
City of Hamilton		4 3/4%	1967-76	10,000	9,895	
City of Hamilton		5 1/4%	1967-78	110,000	108,783	
City of Hamilton		5 1/2%	1972-81	140,000	139,661	
City of Hamilton		6 %	1971-80	110,000	109,643	
City of Hamilton		6 1/4%	1970-79	110,000	109,513	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd)						
City of Kingston		3 3/4%	1966-70	\$ 10,000	\$ 10,000	
City of London, Ontario		5 1/4%	1963-72	10,000	9,934	
City of Montreal		4 %	1966-75	380,000	379,170	
City of Montreal		6 %	1979	70,000	64,200	
Montreal Metropolitan Commission		4 %	1965-75	63,000	62,559	
Montreal Transportation Commission		3 3/4%	1974	50,000	49,022	
City of Ottawa		5 %	1968	25,000	24,787	
City of Ottawa		5 1/4%	1977-91	45,000	43,681	
City of Ottawa		5 1/2%	1970-77	94,000	93,710	
City of Prince George		4 1/2%	1962-69	25,000	25,098	
City of Prince Rupert		4 3/4%	1969-72	25,000	25,605	
City of Quebec		4 1/2%	1973	15,000	15,000	
City of Regina		3 3/4%	1974-79	115,000	115,000	
City of Regina		4 %	1976-79	40,000	39,855	
City of Saskatoon		5 1/4%	1966	10,000	9,982	
City of Saskatoon		6 %	1973-85	26,000	25,351	
City of Saskatoon		6 1/2%	1984	35,000	34,609	
City of Shawinigan Falls, Quebec		5 %	1966	15,000	15,270	
District of Surrey, B. C.		4 1/2%	1966-75	30,000	30,000	
City of Toronto		4 1/4%	1970-79	31,000	30,475	
Municipality of Metropolitan Toronto		4 1/2%	1976	120,000	119,135	
Municipality of Metropolitan Toronto		5 %	1977	30,000	29,700	
Municipality of Metropolitan Toronto		5 3/8%	1980	80,000	77,920	
Municipality of Metropolitan Toronto		5 1/2%	1981	70,000	68,119	
Municipality of Metropolitan Toronto		5 3/4%	1980	65,000	63,648	
Municipality of Metropolitan Toronto		3 %	1964	4,000	3,853	
City of Vancouver		3 1/2%	1975	20,000	17,714	
City of Vancouver		3 3/4%	1975-80	169,000	168,431	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd)						
City of Vancouver		5 %	1965	\$ 45,000	\$ 45,795	
City of Vancouver		3 1/2%	1971-80	80,000	79,262	
City of Victoria		3 %	1962	2,000	1,974	
City of Victoria		3 1/4%	1963-65	7,000	6,741	
City of Victoria		3 3/4%	1968	5,000	4,786	
City of Winnipeg		4 %	1969-71	75,000	75,000	
City of Winnipeg		5 1/4%	1965-79	45,000	44,545	
City of Winnipeg		5 1/2%	1973-80	20,000	19,299	
City of Winnipeg		6 1/4%	1970	80,000	79,675	
				<u>\$ 2,730,000</u>	<u>\$ 2,703,318</u>	25.47
Debentures of School Districts in Canada:-						
Calgary School District No. 19		3 %	1962-68	\$ 50,000	\$ 49,684	
Calgary School District No. 19		4 3/4%	1962-66	13,000	13,096	
Calgary R.C. Separate School District No. 1		4 3/4%	1963-72	40,000	39,747	
Calgary R.C. Separate School District No. 1		5 3/4%	1964-68	18,000	18,000	
Calgary R.C. Separate School District No. 1		6 %	1969-78	80,000	80,000	
Edmonton School District No. 7		4 1/2%	1962-71	88,000	88,000	
Edmonton School District No. 7		4 3/4%	1973-75	50,000	50,000	
Edmonton R.C. Separate School District No. 7		4 3/4%	1962-72	45,000	45,344	
Lac Ste. Anne School Division No. 11		3 3/4%	1970-79	20,000	20,089	
Lethbridge School District No. 51		4 1/2%	1965-77	104,000	104,306	
Lethbridge R.C. Separate School District No. 9		4 3/4%	1962-81	8,000	7,911	
Municipal School District of East Kildonan No. 14		4 1/2%	1965-69	49,052	50,071	
Municipal School District of West Kildonan No. 8		4 1/2%	1965-74	58,112	59,926	
Municipal School District of St. James No. 7		4 1/2%	1968-75	25,357	26,295	
School District of Selkirk, Manitoba		4 1/2%	1966-75	10,000	10,101	
				<u>\$ 658,521</u>	<u>\$ 662,570</u>	6.24

The Civic Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other Bonds and Debentures:- (guaranteed by the Provinces of Canada)					
Alberta Government Telephones	5 1/4%	1981	\$ 420,000	\$ 413,818	
Alberta Municipal Financing Corporation	5 1/4%	1980-83	420,000	411,903	
Alberta Municipal Financing Corporation	5 1/2%	1983	75,000	73,913	
British Columbia Power Commission	5 %	1992	15,000	14,868	
Greater Victoria Water District, B. C.	4 1/2%	1974-83	20,000	20,000	
Halifax Dartmouth Bridge Commission	5 %	1977	30,000	29,279	
Hydro Electric Power Commission of Ontario	4 %	1967-74	240,000	238,828	
Hydro Electric Power Commission of Ontario	4 1/2%	1969	157,000	156,446	
Hydro Electric Power Commission of Ontario	4 1/2%	1974	20,000	19,574	
Hydro Electric Power Commission of Ontario	4 1/4%	1975	60,000	58,674	
Hydro Electric Power Commission of Ontario	5 %	1976-78	220,000	219,276	
Hydro Electric Power Commission of Ontario	5 1/4%	1983	160,000	158,409	
Hydro Electric Power Commission of Ontario	5 1/2%	1980-81	210,000	206,621	
Hydro Electric Power Commission of Ontario	5 3/4%	1979	50,000	50,000	
Hydro Electric Power Commission of Ontario	6 %	1980	80,000	78,369	
Manitoba Hydro Electric Board	5 %	1977	85,000	84,341	
Manitoba Hydro Electric Board	5 1/4%	1981	130,000	126,944	
Pacific Great Eastern Railway Company	5 %	1982	40,000	39,498	
Quebec Hydro Electric Commission	4 1/4%	1970	30,000	29,558	
Quebec Hydro Electric Commission	5 %	1975-82	175,000	172,647	
Quebec Hydro Electric Commission	5 1/2%	1985	45,000	44,021	
Quebec Hydro Electric Commission	6 %	1979	88,000	87,410	
Union Electric Light and Power Co., Newfoundland	4 1/4%	1974	5,000	5,000	
Water and Sewage Corp. of Greater Cornerbrook	3 1/2%	1970-74	50,000	48,674	
			<u>\$ 2,825,000</u>	<u>\$ 2,788,071</u>	<u>26.26</u>
Total Investments			<u>\$10,730,996</u>	<u>\$10,616,935</u>	<u>100.00</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

ANALYSIS OF CONTRIBUTIONS - 1961 AND 1960

	Members' Contributions		Employers' Contributions	
	1961	1960	1961	1960
The City of Calgary:-				
General Departments	\$289,309	\$278,368	\$305,969	\$290,859
Hospital	101,404	91,110	105,960	94,843
Electric System	111,550	102,902	122,102	110,682
Waterworks Department	40,135	41,743	42,686	43,785
Transit System	89,703	105,737	114,749	117,066
Special Contribution	300	2,033	125	1,335
Interest on Accrued Liability			63,282	70,668
Earnings Deficiency (1959)				4,665
Calgary Public Library Board	5,175	5,465	5,385	5,501
Interest on Accrued Liability			1,359	1,521
Earnings Deficiency (1959)				51
Calgary Public School Board	72,564	59,384	75,531	61,408
Interest on Accrued Liability			6,364	7,102
Earnings Deficiency (1959)				407
Calgary Separate School Board	9,442	7,930	9,121	7,681
Interest on Accrued Liability			500	548
Earnings Deficiency (1959)				47
	<hr/>	<hr/>	<hr/>	<hr/>
	\$719,582	\$694,672	\$853,133	\$818,169
	<hr/>	<hr/>	<hr/>	<hr/>

REPORT
of
THE POLICE
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1961

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

April 5, 1962

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:

The members of the Committee of The Police Pension Fund submit herewith their thirty fourth Annual Report on the administration of the Fund for the year ended December 31, 1961, (with comparative figures for the year 1960).

At the end of the year nineteen hundred and sixty one, there were 355 members contributing to the Fund.

Members at December 31, 1960	332	
Add:- New Members - 1961	41	
Transferred from Civic Fund	<u>1</u>	374
Less:- Resigned in 1961	17	
Pensioned	1	
Died in Service	<u>1</u>	<u>19</u>
		355

Pensions were being paid to 34 former members or their widows at 31st December, 1961 as compared to 35 at the end of the previous year.

The assets of the Fund as at December 31, 1961, not including the accrued liability by The City of Calgary, amount to \$1,870,950.00. This is an increase of \$265,702.00 over the previous year.

The assets include the following:-

	Dec.31/61	Dec.31/60
Cash	\$ 15,594	\$ 37,791
Investments:- Bonds -		
Government of Canada, Railways, Canadian		
Provinces, Cities, School Districts and		
Provincial Guarantees at Book Value	1,825,294	1,542,347
(1961 Par Value \$1,849,000.)		
Accrued Interest on Investments	26,092	20,644
Deferred Charges to Income	3,970	4,466
	<u>\$1,870,950</u>	<u>\$1,605,248</u>

Accruals to, and disbursements from the Fund during the year 1961 (with comparative figures for 1960) were as follows:-

The Police Pension Fund (cont'd)

	1961	1960
Balance, beginning of the year	\$1,605,248	\$1,368,968
Receipts:-		
Members' Contributions	110,425	101,263
City's Contributions	100,617	89,351
Interest on Accrued Liability	19,110	18,823
Interest on Investments - Net	74,627	61,173
Donations and Fees (Court Costs)	13,560	15,243
Transfer of funds from Civic Pension Fund	774	
	<u>\$1,924,361</u>	<u>\$1,654,821</u>
Add:- Amortization of discount, less		
premiums on investments	1,980	1,635
Increase in Accrued Interest	5,448	3,879
	<u>\$1,931,789</u>	<u>\$1,660,335</u>
Less:- Deferred Charges to Income	496	496
	<u>\$1,931,293</u>	<u>\$1,659,839</u>
Disbursements:-		
Pensions Paid	\$ 38,306	\$ 38,417
Death Benefits Paid	2,500	2,500
Claimable Contributions - Members	19,537	7,962
Transfer of funds to Civic Pension Fund		5,712
	<u>\$ 60,343</u>	<u>\$ 54,591</u>
	<u>\$1,870,950</u>	<u>\$1,605,248</u>

During the year 1961 the investments of the Fund yielded an average interest rate of 4.83%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$6,665.00.

	1961	1960
Interest Earnings	\$ 100,774	\$ 85,119
Interest Requirements	94,109	82,797
Surplus Earnings (carried to Reserve)	<u>\$ 6,665</u>	<u>\$ 2,322</u>

The administration costs are assumed by The City of Calgary.

During the thirty four years that this Fund has been operating, there has been paid out in benefits \$558,760.00, consisting of:-

Pensions	\$ 516,035
Death Benefits	42,625

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) A. Little, Member
(sgd) R. E. Harrison, Member
(sgd) C. W. Barnes, Secretary

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

ASSETS

	1961	1960
Cash	\$ 15,594	\$ 37,791
Investments at cost, plus Amortization of Purchase Discount (Schedule 2) (par value 1961 \$1,849,000. 1960 \$1,562,000.)	1,825,294	1,542,347
Accrued Interest on Investments	26,092	20,644
Deferred Charges	3,970	4,466
Accrued Liability by The City of Calgary	437,400	418,300
	<hr/>	<hr/>
	\$2,308,350	\$2,023,548
	<hr/> <hr/>	<hr/> <hr/>

AUDITORS' REPORT

To the Board of Trustees of
The Police Pension Fund of
The City of Calgary.

We have examined the Balance Sheet of The Police Pension Fund as at December 31, 1961 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 14, 1962

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

LIABILITIES and PENSION RESERVE

	1961	1960
Deferred Investment Income	\$	\$ 105
Pension Reserve (Statement 2)	2,299,363	2,021,121
Reserve for Surplus Earnings (Schedule 1)	8,987	2,322
	<hr/>	<hr/>
	\$2,308,350	\$2,023,548
	<hr/>	<hr/>

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve present fairly the financial position of The Police Pension Fund at December 31, 1961 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Balance, beginning of year	\$2,021,121	\$1,784,557
Add:-		
Net Earnings for the year (Statement 3)	94,109	82,797
Contributions - City of Calgary	100,617	86,565
- Members - less refunds	90,888	90,376
Miscellaneous Court Costs	13,560	15,243
- Transfer from Civic Fund	774	
- Accrued Liability Adjustment	19,100	
	<u>\$2,340,169</u>	<u>\$2,059,538</u>
Deduct:-		
Pensions Paid	\$ 38,306	\$ 38,417
Death Benefit Paid	2,500	
	<u>\$ 40,806</u>	<u>\$ 38,417</u>
Balance, end of year	<u><u>\$2,299,363</u></u>	<u><u>\$2,021,121</u></u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 42,625
Pensions	516,035
	<u>\$ 558,660</u>

Statement 3

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Interest on Accrued Liability	\$ 19,110	\$ 18,823
Investment Income:-		
Cash received - net	\$ 74,626	\$ 61,173
Deferred Income	105	105
Increase in Accrued Interest	5,448	3,879
Amortization of Discount on Debentures	1,981	1,635
	<u>\$ 82,160</u>	<u>\$ 66,792</u>
Less Deferred Charges	496	496
	<u>\$ 81,664</u>	<u>\$ 66,296</u>
Total Earnings	\$ 100,774	\$ 85,119
Surplus Earnings (Schedule 1)	6,665	2,322
Net Earnings for the year	<u><u>\$ 94,109</u></u>	<u><u>\$ 82,797</u></u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

RECEIPTS

	1961	1960
Contributions:-		
Members	\$110,425	\$ 98,337
City of Calgary - Percentage Contribution	100,617	86,565
- Interest on Accrued Liability	19,110	18,823
- Earnings Deficiency (1959)		1,330
Miscellaneous - Transfer of funds from Civic Fund	774	
	<u>\$230,926</u>	<u>\$205,055</u>
Interest on Investments	75,084	61,864
Redemption of Investments	123,000	52,382
Miscellaneous - Court Costs	13,560	15,243
	<u>\$442,570</u>	<u>\$334,544</u>
Cash, beginning of year	37,791	29,877
	<u>\$480,361</u>	<u>\$364,421</u>

DISBURSEMENTS

Investments Purchased (Par Value 1961 \$410,000)	\$403,966	\$277,060
Accrued Interest Purchased	458	691
Pensions Paid	38,306	38,417
Death Benefit Paid	2,500	2,500
Contributions Refunded	19,537	7,962
	<u>\$464,767</u>	<u>\$326,630</u>
Cash, end of year	15,594	37,791
	<u>\$480,361</u>	<u>\$364,421</u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS SURPLUS - DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Current Year:-		
Interest Requirements at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>94,109</u>	\$ <u>82,797</u>
Interest on Accrued Liability	\$ 19,110	\$ 18,824
Investment Income	<u>81,664</u>	<u>66,295</u>
	<u>\$100,774</u>	<u>\$ 85,119</u>
Surplus Earnings	<u>\$ 6,665</u>	<u>\$ 2,322</u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>854,457</u>	\$ <u>760,348</u>
Interest on Accrued Liability	\$236,614	\$217,504
Investment Income	<u>626,830</u>	<u>545,166</u>
	<u>\$863,444</u>	<u>\$762,670</u>
Surplus Earnings, carried to Reserve	<u>\$ 8,987</u>	<u>\$ 2,322</u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1961

Security	Rate	Due	Par Value	Book Value	Percent
Bonds of the Government of Canada, and guaranteed by the Government of Canada:-					
Government of Canada	3 %	1966	\$ 16,000	\$ 15,805	
Government of Canada	4 1/2%	1983	81,000	81,000	
Government of Canada	5 1/2%	1962	30,000	29,831	
Canadian National Railways	3 %	1966	91,000	88,944	
Canadian National Railways	4 %	1981	15,000	14,627	
Canadian National Railways	5 %	1977/87	50,000	48,875	
Canadian National Railways	5 3/4%	1985	15,000	14,793	
			<u>\$ 298,000</u>	<u>\$ 293,875</u>	16.10
Bonds of the Provinces of Canada:-					
Manitoba	4 3/4%	1976	\$ 10,000	\$ 9,650	
Manitoba	5 3/4%	1981	20,000	19,810	
New Brunswick	3 1/2%	1976	10,000	9,679	
New Brunswick	4 %	1971	15,000	15,273	
New Brunswick	4 1/2%	1969/71	35,000	34,582	
New Brunswick	5 %	1974	5,000	4,973	
Newfoundland	4 3/4%	1964	30,000	29,904	
Newfoundland	5 1/2%	1977	10,000	9,802	
Newfoundland	6 %	1981	10,000	9,857	
Nova Scotia	5 1/2%	1983	25,000	24,939	
Nova Scotia	5 3/4%	1981	5,000	4,976	
Ontario	4 1/4%	1974	10,000	10,000	
Ontario	5 %	1979	25,000	24,575	

The Police Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Percent
Bonds of the Provinces of Canada (cont'd)						
Ontario		5 1/4%	1983	\$ 20,000	\$ 19,753	
Ontario		5 1/2%	1979/80	70,000	68,687	
Ontario		6 %	1979	15,000	14,899	
Quebec		5 1/4%	1985	30,000	29,410	
Quebec		5 1/2%	1980/81	45,000	44,276	
Quebec		5 3/4%	1986	5,000	4,964	
				<u>\$ 395,000</u>	<u>\$ 390,009</u>	21.37
Debentures of The City of Calgary:-						
The City of Calgary		3 1/2%	1962/69	\$ 15,000	\$ 14,505	
The City of Calgary		3 3/4%	1976	1,000	831	
The City of Calgary		5 %	1969/78	50,000	49,804	
The City of Calgary		5 1/2%	1962/64	30,000	30,000	
				<u>\$ 96,000</u>	<u>\$ 95,140</u>	5.21
Debentures of other Municipalities in Canada:-						
City of Brandon		4 1/2%	1966/68	\$ 10,000	\$ 9,956	
District of Burnaby, B. C.		4 %	1967/76	10,000	9,897	
City of Edmonton		3 1/2%	1962/70	7,000	6,653	
City of Fort William		4 3/4%	1962/63	5,000	5,000	
City of Hamilton		3 1/2%	1971	20,000	19,764	
City of Hamilton		5 1/4%	1969/78	20,000	19,751	
City of Kingston		3 3/4%	1966/70	10,000	10,000	
City of London, Ontario		4 1/4%	1966/67	16,000	16,000	
City of Montreal		4 %	1966/75	10,000	9,897	
City of Montreal		6 %	1979	20,000	18,343	
City of Ottawa		5 %	1969	15,000	14,864	
City of Ottawa		5 1/4%	1972/74	10,000	9,746	
City of Ottawa		5 1/2%	1971/80	25,000	24,534	
City of Prince George, B. C.		4 1/2%	1962	2,000	2,001	

The Police Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Percent
Debentures of other Municipalities in Canada (cont'd)						
City of Quebec		4 1/2%	1973	\$ 15,000	\$ 15,000	
City of Regina		3 3/4%	1973/78	35,000	34,969	
City of Regina		5 3/4%	1976	10,000	10,000	
City of Saskatoon		4 %	1976/85	15,000	14,858	
City of Saskatoon		5 1/2%	1980	8,000	7,868	
City of Saskatoon		6 %	1973/85	26,000	25,351	
City of Saskatoon		6 1/2%	1984	5,000	4,944	
District of Surrey, B. C.		4 1/2%	1966/75	10,000	10,000	
Municipality of Metropolitan Toronto		4 1/2%	1976	25,000	24,820	
Municipality of Metropolitan Toronto		5 %	1977	10,000	9,900	
Municipality of Metropolitan Toronto		5 3/8%	1980	25,000	24,350	
Municipality of Metropolitan Toronto		5 1/2%	1981	20,000	19,702	
Municipality of Metropolitan Toronto		5 3/4%	1980	10,000	9,792	
City of Vancouver		3 3/4%	1972/73	6,000	6,000	
City of Vancouver		5 %	1965	5,000	5,090	
City of Victoria		3 %	1962	5,000	4,941	
City of Winnipeg		6 1/4%	1980	10,000	9,954	
				<u>\$ 420,000</u>	<u>\$ 413,945</u>	22.68
Debentures of School Districts in Canada:-						
Calgary School District No. 19		3 %	1968	\$ 2,000	\$ 1,980	
Calgary R.C. Separate School District No. 1		4 3/4%	1962	4,000	3,996	
Calgary R.C. Separate School District No. 1		5 3/4%	1964/68	5,000	5,000	
Calgary R.C. Separate School District No. 1		6 %	1969/78	20,000	20,000	
Edmonton School District No. 7		4 1/2%	1962/71	35,000	35,000	
Lac Ste. Anne School Division No. 11		3 3/4%	1970/79	5,000	5,022	
Lethbridge School District No. 51		4 1/2%	1964	8,000	8,007	
School District of Selkirk, Manitoba		4 1/2%	1967/75	5,000	5,051	
Vancouver School District No. 39		3 3/4%	1962/76	15,000	14,688	
				<u>\$ 99,000</u>	<u>\$ 97,443</u>	5.41

The Police Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Percent
Utility and other bonds and debentures:- (guaranteed by the Provinces of Canada)					
Alberta Government Telephones	5 1/4%	1981	\$ 130,000	\$ 128,087	
Alberta Municipal Financing Corporation	5 1/4%	1980/83	30,000	29,417	
British Columbia Power Commission	5 %	1992	10,000	9,912	
Greater Vancouver Water District, B. C.	4 1/2%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission	5 %	1977	10,000	9,760	
Hydro Electric Power Commission of Ontario	4 %	1976	6,000	6,000	
Hydro Electric Power Commission of Ontario	4 1/4%	1969	40,000	39,858	
Hydro Electric Power Commission of Ontario	4 1/2%	1974	10,000	9,787	
Hydro Electric Power Commission of Ontario	4 3/4%	1975	5,000	4,889	
Hydro Electric Power Commission of Ontario	5 %	1976/78	45,000	44,709	
Hydro Electric Power Commission of Ontario	5 1/4%	1983	40,000	39,602	
Hydro Electric Power Commission of Ontario	5 1/2%	1980/81	25,000	24,764	
Hydro Electric Power Commission of Ontario	5 3/4%	1979	20,000	20,000	
Hydro Electric Power Commission of Ontario	6 %	1980	15,000	14,694	
Manitoba Hydro Electric Board	5 %	1977	10,000	9,923	
Pacific Great Eastern Railway Co.	5 %	1982	5,000	4,937	
Quebec Hydro Electric Commission	4 1/4%	1976	10,000	9,853	
Quebec Hydro Electric Commission	5 %	1979/82	20,000	19,740	
Quebec Hydro Electric Commission	5 1/2%	1985	30,000	29,347	
Quebec Hydro Electric Commission	6 %	1979	20,000	19,866	
Water and Sewage Corporation of Greater Cornerbrook	3 1/2%	1974	50,000	48,436	
			<u>\$ 541,000</u>	<u>\$ 533,581</u>	<u>29.23</u>
Total Investments			<u>\$1,849,000</u>	<u>\$1,825,294</u>	<u>100.00</u>

REPORT
of
THE FIREMEN'S
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1961

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

April 3rd, 1962

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:

The members of the Committee of The Firemen's Pension Fund submit herewith their thirty second Annual Report on the administration of the Fund for the year ended December 31, 1961, (with comparative figures for the year 1960).

At the end of the year nineteen hundred and sixty one, there were 350 members contributing to the Fund.

Members at December 31, 1960	323	
Add:- New Members - 1961	<u>32</u>	355
Less:- Resigned in 1961	3	
Transferred to Civic Fund	1	
Died in Service	<u>1</u>	<u>5</u>
		350

Pensions were being paid to 39 former members or their widows at 31st December, 1961, as compared to 38 at the end of the previous year.

The assets of the Fund as at December 31, 1961, not including the accrued liability by The City of Calgary, amounts to \$1,859,765.00. This is an increase of \$247,607.00 over the previous year.

The assets include the following:-

	Dec.31/61	Dec.31/60
Cash	\$ 19,644	\$ 33,034
Investments:- Bonds -		
Government of Canada, Railways, Canadian Provinces, Cities, School Districts and Provincial Guarantees at Book Value (1961 Par Value \$1,833,000)	1,811,057	1,554,200
Accrued Interest on Investments	25,297	20,687
Deferred Charges to Income	<u>3,767</u>	<u>4,237</u>
	<u>\$1,859,765</u>	<u>\$1,612,158</u>

The Firemen's Pension Fund (cont'd)

Accruals to, and disbursements from the Fund during the year 1961 (with comparative figures for 1960) were as follows:-

	1961	1960
Balance, beginning of year	\$1,612,158	\$1,370,832
Receipts:-		
Members' Contributions	98,181	99,360
City's Contributions	95,700	97,174
Interest on Accrued Liability	34,664	34,664
Interest on Investments - Net	76,012	62,444
Transfer of Funds from Civic Pension Fund		2,742
	<u>\$1,916,715</u>	<u>\$1,667,216</u>
Add:- Amortization of discount, less premiums on investments	1,705	1,355
Increase in Accrued Interest	4,611	4,136
	<u>\$1,923,031</u>	<u>\$1,672,707</u>
Less:- Deferred Charges to Income	471	471
	<u>\$1,922,560</u>	<u>\$1,672,236</u>
Disbursements:-		
Pensions Paid	\$ 55,009	\$ 56,602
Claimable Contributions - Members	93	3,476
Transfer of funds to Civic Pension Fund	7,693	
	<u>\$ 62,795</u>	<u>\$ 60,078</u>
	<u>\$1,859,765</u>	<u>\$1,612,158</u>

During the year 1961 the investments of the Fund yielded an average interest rate of 4.82%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$7,471.00.

	1961	1960
Interest Earnings	\$ 116,584	\$ 102,192
Interest Requirements	109,113	98,521
Surplus Earnings (carried to Reserve)	<u>\$ 7,471</u>	<u>\$ 3,671</u>

The administration costs are assumed by The City of Calgary.

During the thirty two years that this Fund has been operating, there has been paid out in benefits \$670,729.00 consisting of:-

Pensions	\$ 625,729
Death Benefits	45,000

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted,

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) W. A. Phillips, Member
(sgd) C. F. Hopkinson, Member
(sgd) C. W. Barnes, Secretary

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

ASSETS

	1961	1960
Cash	\$ 19,644	\$ 33,034
Investments at cost, plus Amortization of Purchase Discount (Schedule 2) (Par Value 1961 \$1,833,000. - 1960 \$1,572,000)	1,811,057	1,554,200
Accrued Interest on Investments	25,297	20,687
Deferred Charges	3,767	4,237
Accrued Liability by The City of Calgary	770,300	770,300
	<hr/>	<hr/>
	\$2,630,065	\$2,382,458
	<hr/> <hr/>	<hr/> <hr/>

AUDITORS' REPORT

To the Board of Trustees of
The Firemen's Pension Fund of
The City of Calgary.

We have examined the Balance Sheet of The Firemen's Pension Fund as at December 31, 1961 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

All of the investments have been inspected by us and found to be in accordance with the records.

Calgary, Alberta.
March 14, 1962

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1961
(With comparative figures at December 31, 1960)

LIABILITIES and PENSION RESERVE

	1961	1960
Deferred Investment Income	\$	64
Members and former members:-		
Pensions Accrued		52
Pensions Unclaimed	\$ 22	55
Pension Reserve (Statement 2)	2,618,901	2,378,616
Reserve for Surplus Earnings (Schedule 1)	11,142	3,671
	<hr/>	<hr/>
	\$2,630,065	\$2,382,458
	<hr/> <hr/>	<hr/> <hr/>

Auditors' Report (cont'd)

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve, present fairly, the financial position of the Firemen's Pension Fund at December 31, 1961 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO
Chartered Accountants

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Balance, beginning of year	\$2,378,616	\$2,140,640
Add:		
Net Earnings for the year (Statement 3)	109,113	98,521
Contributions - City of Calgary	95,700	98,551
- Members, less refunds	98,089	97,249
	<u>\$2,681,518</u>	<u>\$2,434,961</u>
Deduct:		
Transfer to Civic Pension Fund	7,693	
Pensions Paid - Net	54,924	56,345
	<u>\$2,618,901</u>	<u>\$2,378,616</u>

Note:

Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 45,000
Pensions	625,729
	<u>\$ 670,729</u>

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

Interest on Accrued Liability	\$ 34,664	\$ 34,664
Investment Income:-		
Cash Received - Net	\$ 76,012	\$ 62,445
Deferred Income	63	63
Increase in Accrued Interest	4,611	4,136
Amortization of Discount on Debentures	1,705	1,355
	<u>\$ 82,391</u>	<u>\$ 67,999</u>
Less Deferred Charges	471	471
	<u>\$ 81,920</u>	<u>\$ 67,528</u>
Total Earnings	\$116,584	\$102,192
Surplus Earnings (Schedule 1)	7,471	3,671
Net Earnings for the year	<u>\$109,113</u>	<u>\$ 98,521</u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1961
(With comparative figures for 1960)

RECEIPTS

	1961	1960
Contributions:-		
Members	\$ 98,181	\$100,725
City of Calgary - Percentsge Contribution	95,700	98,551
- Interest on Accrued Liability	34,664	34,664
- Earnings Deficiency (1959)		190
	<u>\$228,545</u>	<u>\$234,130</u>
Interest on Investments	76,483	63,108
Redemption of Investments	90,000	39,000
	<u>\$395,028</u>	<u>\$336,238</u>
Cash, beginning of year	33,034	22,492
	<u><u>\$428,062</u></u>	<u><u>\$358,730</u></u>

DISBURSEMENTS

Investments Purchased (par value 1961 \$351,000)	\$345,152	\$264,955
Accrued Interest Purchased	471	663
Pensions Paid	55,009	56,602
Contributions Refunded	93	3,476
Transfer of Funds to Civic Pension Fund	7,693	
	<u>\$408,418</u>	<u>\$325,696</u>
Cash, end of year	19,644	33,034
	<u><u>\$428,062</u></u>	<u><u>\$358,730</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS DEFICIENCY OR SURPLUS - DECEMBER 31, 1961
(With comparative figures for 1960)

	1961	1960
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	<u>\$109,113</u>	<u>\$ 98,521</u>
Interest on Accrued Liability	\$ 34,664	\$ 34,664
Investment Income	81,920	67,528
	<u>\$116,584</u>	<u>\$102,192</u>
Surplus Earnings	<u>\$ 7,471</u>	<u>\$ 3,671</u>
 Cumulative:		
Interest Requirements at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	<u>\$930,354</u>	<u>\$821,241</u>
Interest on Accrued Liability	\$350,228	\$315,564
Investment Income	591,268	509,348
	<u>\$941,496</u>	<u>\$824,912</u>
Surplus Earnings, carried to Reserve	<u>\$ 11,142</u>	<u>\$ 3,671</u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1961

Security	Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Government of Canada and guaranteed by the Government of Canada:-					
Government of Canada	3 %	1966	\$ 10,000	\$ 9,895	
Government of Canada	4 1/2%	1983	94,000	94,000	
Government of Canada	5 1/2%	1962	20,000	19,887	
Canadian National Railways	3 %	1966	19,000	18,571	
Canadian National Railways	4 %	1981	15,000	14,627	
Canadian National Railways	5 %	1977/87	50,000	48,943	
Canadian National Railways	5 3/4%	1985	15,000	14,793	
			<u>\$ 223,000</u>	<u>\$ 220,716</u>	12.19
Bonds of the Provinces of Canada:-					
Manitoba	4 3/4%	1976	\$ 10,000	\$ 9,651	
Manitoba	5 3/4%	1981	15,000	14,857	
New Brunswick	4 %	1971	15,000	15,273	
New Brunswick	4 1/2%	1969/71	35,000	34,582	
New Brunswick	5 %	1974	5,000	4,973	
Newfoundland	4 3/4%	1964	40,000	39,872	
Newfoundland	5 1/2%	1977	10,000	9,802	
Newfoundland	6 %	1981	10,000	9,857	
Nova Scotia	5 1/2%	1983	20,000	19,462	
Nova Scotia	5 3/4%	1981	5,000	4,976	
Ontario	3 %	1966	66,000	63,783	
Ontario	4 1/4%	1974	15,000	15,000	
Ontario	5 %	1979	50,000	49,150	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Provinces of Canada (cont'd)						
Ontario		5 1/4%	1983	\$ 15,000	\$ 14,815	
Ontario		5 1/2%	1979	30,000	29,604	
Ontario		6 %	1979	15,000	14,900	
Quebec		5 1/4%	1985	30,000	29,410	
Quebec		5 1/2%	1980/81	57,000	56,219	
Quebec		5 3/4%	1986	5,000	4,964	
				<u>\$ 448,000</u>	<u>\$ 441,150</u>	24.36
Debentures of The City of Calgary:-						
The City of Calgary		3 1/2%	1962	\$ 11,000	\$ 11,000	
The City of Calgary		5 %	1969/78	50,000	49,804	
The City of Calgary		5 1/2%	1962/64	30,000	30,000	
				<u>\$ 91,000</u>	<u>90,804</u>	5.01
Debentures of other Municipalities in Canada:						
City of Brandon		4 1/2%	1966/67	\$ 10,000	\$ 9,959	
District of Burnaby, B. C.		4 %	1967/76	10,000	9,897	
City of Edmonton		3 1/2%	1969	5,000	4,688	
City of Fort William		4 3/4%	1962/63	5,000	5,000	
City of Fort William		6 1/2%	1966/70	26,000	26,000	
City of Hamilton		3 1/2%	1972	35,000	34,517	
City of Hamilton		4 1/4%	1965/73	13,000	12,882	
City of Hamilton		5 1/4%	1969/78	20,000	19,751	
City of Kingston		3 3/4%	1966/70	10,000	10,000	
City of Montreal		4 %	1966/75	10,000	9,897	
City of Montreal		6 %	1979	20,000	18,343	
City of Ottawa		5 %	1969	15,000	14,864	
City of Ottawa		5 1/4%	1974/76	10,000	9,745	
City of Ottawa		5 1/2%	1971/80	20,000	19,636	
City of Prince Rupert, B. C.		4 3/4%	1966/68	15,000	15,290	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

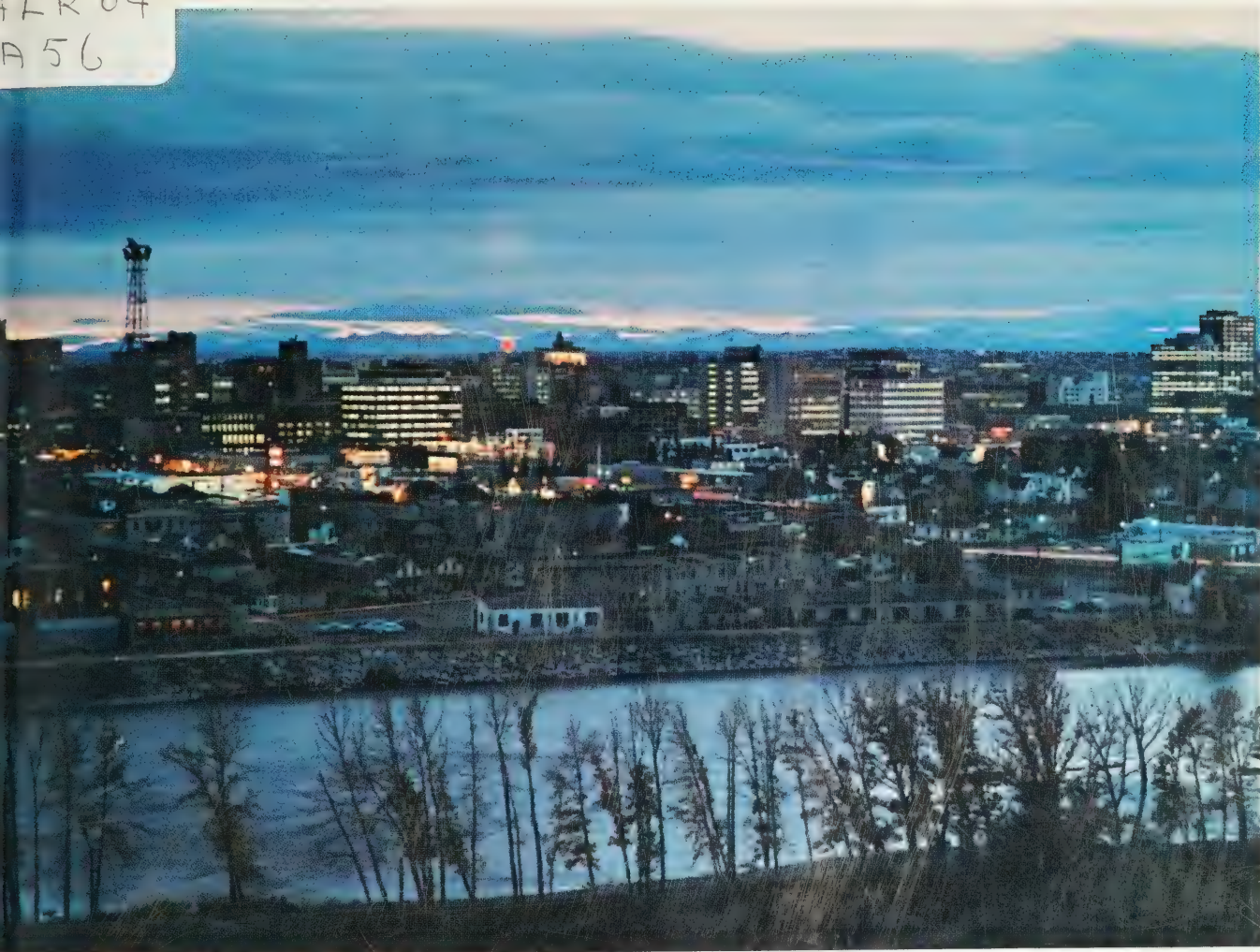
Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd)						
City of Regina		3 3/4%	1975/79	\$ 30,000	\$ 30,000	
City of Regina		5 3/4%	1976	10,000	10,000	
City of Saskatoon		4 %	1976/85	15,000	14,857	
City of Saskatoon		5 1/2%	1980	7,000	6,884	
City of Saskatoon		6 %	1973/85	26,000	25,351	
City of Saskatoon		6 1/2%	1984	5,000	4,944	
District of Surrey, B. C.		4 1/2%	1966/75	10,000	10,000	
Municipality of Metropolitan Toronto		4 1/2%	1976	20,000	19,856	
Municipality of Metropolitan Toronto		5 %	1977	10,000	9,900	
Municipality of Metropolitan Toronto		5 3/8%	1980	30,000	29,220	
Municipality of Metropolitan Toronto		5 1/2%	1981	10,000	9,851	
Municipality of Metropolitan Toronto		5 3/4%	1980	10,000	9,792	
City of Vancouver		5 %	1965	5,000	5,090	
City of Victoria		3 3/4%	1972	2,000	1,866	
City of Winnipeg		5 1/4%	1965/79	15,000	14,841	
City of Winnipeg		6 1/4%	1970	10,000	9,959	
				<u>\$ 439,000</u>	<u>\$ 432,880</u>	23.90
Debentures of School Districts in Canada:-						
Calgary School District No. 19		3 %	1962/68	\$ 9,000	\$ 8,834	
Calgary School District No. 19		4 3/4%	1966/73	25,000	25,408	
Calgary R. C. Separate School District No. 1		5 3/4%	1964/68	5,000	5,000	
Calgary R. C. Separate School District No. 1		6 %	1969/78	20,000	20,000	
Edmonton School District No. 7		4 1/2%	1962/71	30,000	30,000	
Edmonton School District No. 7		4 3/4%	1963/70	19,000	18,994	
Lac Ste. Anne School Division No. 11		3 3/4%	1973/77	5,000	5,023	
Lethbridge School District No. 51		4 1/2%	1963	8,000	8,004	
School District of Selkirk, Manitoba		4 1/2%	1966/74	5,000	5,049	
Vancouver School District No. 39		3 3/4%	1962/76	15,000	14,689	
				<u>\$ 141,000</u>	<u>\$ 141,001</u>	7.79

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other Bond and Debentures:-					
(Guaranteed by the Province of Canada)					
Alberta Government Telephones	5 1/4%	1981	\$ 110,000	\$ 108,381	
Alberta Municipal Financing Corporation	5 1/4%	1980/83	20,000	19,567	
British Columbia Power Commission	5 %	1992	10,000	9,912	
Greater Vancouver Water District	4 1/2%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission	5 %	1977	10,000	9,759	
Hydro Electric Power Commission of Ontario	4 1/4%	1969	36,000	35,872	
Hydro Electric Power Commission of Ontario	4 1/2%	1974	10,000	9,787	
Hydro Electric Power Commission of Ontario	4 3/4%	1975	5,000	4,890	
Hydro Electric Power Commission of Ontario	5 %	1976/78	45,000	44,709	
Hydro Electric Power Commission of Ontario	5 1/4%	1983	40,000	39,602	
Hydro Electric Power Commission of Ontario	5 1/2%	1980/81	30,000	29,741	
Hydro Electric Power Commission of Ontario	5 3/4%	1979	20,000	20,000	
Hydro Electric Power Commission of Ontario	6 %	1980	15,000	14,694	
Manitoba Hydro Electric Board	5 %	1977	10,000	9,922	
Pacific Great Eastern Railway Co.	5 %	1982	5,000	4,937	
Quebec Hydro Electric Commission	4 1/4%	1976	10,000	9,853	
Quebec Hydro Electric Commission	5 %	1979/82	20,000	19,740	
Quebec Hydro Electric Commission	5 1/2%	1985	25,000	24,456	
Quebec Hydro Electric Commission	6 %	1979	20,000	19,866	
Water and Sewage Corporation of Greater Cornerbrook	3 1/2%	1973/74	40,000	38,818	
			<u>\$ 491,000</u>	<u>\$ 484,506</u>	<u>26.75</u>
Total Investments			<u>\$1,833,000</u>	<u>\$1,811,057</u>	<u>100.00</u>

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GOVT PUBNS



THE CITY OF CALGARY



1962 ANNUAL REPORT



CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services for the year to DECEMBER 31, 1962

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

H.W. HAYS

ALDERMEN

1962-1963

R.A. FARRAN
E.D. DUNCAN, B.A., LL.B.
C.F. MACK
P.N.R. MORRISON, B.A., M.A., M.ED.
G. HO LEM
J.W.G. MacEWAN, B.SC., M.SC.

1962-1964

E.H. STARR
H.R. BALLARD, C.A.
W.D. DICKIE, B.A., LL.B.
R.C. BERGLUND, C.A.
J.C. LESLIE
H.P. RUNIONS

APPOINTED CITY COMMISSIONERS

COMMISSIONER OF FINANCE
I.S. FORBES, B. COMM.

CHIEF COMMISSIONER
D.E. BATCHELOR

COMMISSIONER OF PUBLIC WORKS
J. STEEL, A.R.I.B.A.,
A.M.T.P.I.

ADMINISTRATION

AIRPORT.....W. WATTS, MANAGER
C.E. DYER, ASSISTANT MANAGER

ASSESSMENT.....P.H. CORMACK, ASSESSOR

CHILDREN'S AIDH.F. COULTER, SUPERINTENDENT

CITY CLERK'S.....H.S. SALES, ACTING CITY CLERK
W.E. BURKE, DEPUTY CITY CLERK

CITY PLANNING.....A.G. MARTIN, B.ARCH., M.ARCH., PLANNING DIRECTOR
G.J. GREENHALGH, DIP. ARCH., A.R.I.B.A., DEPUTY PLANNING DIRECTOR

CIVIL DEFENCE.....G.O. BELL, CIVIL DEFENCE DIRECTOR

ELECTRIC LIGHT.....W. HAWKINS, P. ENG., MANAGER

ENGINEERS.....A.H. NICHOLSON, P. ENG., CITY ENGINEER
C.D. HOWARTH, P. ENG., ASSISTANT CITY ENGINEER

FINANCE.....H.G. ARSCOTT, CITY TREASURER
J.M. CURRIE, C.A., DEPUTY CITY TREASURER

FIRE.....B.P. LEMIEUX, FIRE CHIEF
C.A. HARRISON, DEPUTY FIRE CHIEF

GARAGE.....A.G. HARMER, SUPERINTENDENT

HEALTH.....L.C. ALLAN, M.B., CH.B., D.P.H., MEDICAL OFFICER OF HEALTH

HOSPITAL.....J.C. JOHNSON, M.D., F.A.C.H.A., ADMINISTRATOR
M.M. DYCK, ASSISTANT ADMINISTRATOR
G.S. MacKENZIE, BUSINESS MANAGER

INDUSTRIAL DEVELOPMENTK.S. FORD, B.A., CO-ORDINATOR OF
INDUSTRIAL DEVELOPMENT

LAWA.C. MacWILLIAMS, Q.C., B.A., LL.B., CITY SOLICITOR
J. DEWOLFE, B.A., H.B., ASSISTANT CITY SOLICITOR

PARKS & CEMETERIES.....H. BOOTHMAN SUPERINTENDENT
S.H. DAINES, ASSISTANT SUPERINTENDENT

PERSONNEL.....P. THOMPSON, PERSONNEL CO-ORDINATOR

POLICE.....L.S. PARTRIDGE, CHIEF CONSTABLE
K. McIVER, DEPUTY CHIEF CONSTABLE

TRAFFIC.....R. BAILEY, P. ENG. TRAFFIC SUPERINTENDENT

TRANSIT.....R.H. WRAY, P. ENG., MANAGER
J.K. GUSH, SUPERVISOR OF TRANSPORTATION

WELFARE.....W.T.M. KEMP, SUPERINTENDENT

HOSPITAL BOARD

ALD. J.W.G. MacEWAN, B.SC., M.SC., CHAIRMAN ALD. R. BERGLUND, C.A.
F.C. BODIE ALD. E.H. STARR
E.A. HOOKWAY A.T. BAKER
ALD. R. BALLARD, C.A. MAYOR H.W. HAYS (EX-OFFICIO)
H. CAMERON

CALGARY PUBLIC SCHOOL BOARD

R.P. ALGER, M.B.A., F.C.A., CHAIRMAN G.E. HOLMES, C.A.
H.W. BLISS, C.A. J.K. MULLOY, M.D.
H.G. COOK, B.A., LL.B. MRS. E.M. JOHNSON
MRS. W. HANSEN, B. COMM. L.W. BESSELL, SECRETARY-TREASURER

CALGARY SEPARATE SCHOOL BOARD

J. COMESSOTTI, CHAIRMAN MRS. M.K. GREEN
W.B. O'DONOGHUE, B.A., LL.B. C.R. HAMILTON, P. ENG.
R.R. DUTKA, P. ENG. J. TONIN
J.J. MAHONEY, B.A., LL.B. J.V. VAN TIGHEM, B.A., B.ED.,
SECRETARY-TREASURER

LIBRARY BOARD

F.C. BODIE S.S. NELSON
REV. W.J. COLLETT, B.ED., M.ED., LL.D. MRS. A.S. PALMOUR
ALD. R. BERGLUND, C.A. W.R. CASTELL, B.A., B.SC.,
S.J. PARKINSON LIBRARIAN

AUDITORS

CLARKSON, GORDON & CO., CHARTERED ACCOUNTANTS



THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U.S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred in Calgary.

Growth Community

The foothills City has enjoyed fabulous growth in the last 15 years, more than doubling its population from 104,000 in 1948 to 280,000 today. Industrial construction in 1962 more than doubled the 1961 figure - during 1962, 6,421 building permits were issued with a total value of more than \$87,000,000. All time building permit (construction) total was established in 1958 - \$101,000,000.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is serviced by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific, Western Airlines and West Coast Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular Truck facilities are provided to all Alberta Centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres, contain many of these new industries. A new industrial area of 500 acres is being developed in south east Calgary with joint C.N.R. - C.P.R. trackage. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are more than 100 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta. It is also a centre of the construction industry.

Major industries announced, or under construction in the Calgary area recently are:- Western Rock Bit Co. Ltd., Canadian Industries Ltd., Westland Metals Co. Ltd., Electro-Labs Ltd., (division of Mandrel Industries), Burns & Company, Guardian Steel Fabricators Ltd., Weldwood Westply Ltd., Dominion Electrohome Ltd. In addition to these, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more millions to construction and investment totals.

The City of Calgary (cont'd)

Oil and Gas Industry

Calgary has been the recognized financial and administrative headquarters of the oil and gas industry since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. Today, the oil and gas industry is Canada's largest source of mineral wealth. In terms of its importance to Calgary, it is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 40,000. About 360 companies directly concerned with the search for, and development of gas and oil maintain offices in Calgary. A trend is developing for companies making oilfield equipment to locate here.

Exploration and development of gas and oil is proceeding at a vigorous rate, and Calgary now is surrounded by gas fields from which the output is incorporated in a multi-million dollar expansion program, arising from natural gas export permits. Pipelines, gathering systems and processing plants for the by-products of gas are being added to the already expanded oil refining capacity of Calgary. Large office building construction continued in 1963 with Texaco Canada Limited and Imperial Oil, both proceeding with three million dollar structures.

Petrochemicals

Three large sulphur extraction plants are located in the Calgary area. Fertilizer manufacture is another industry using gas - one of the many industries operating in the City because of the abundant supplies of natural gas as a raw material and as a fuel. Other petrochemical plants and developments will arise from the gas and oil industry, such as one of Calgary's recent industries - the Firestone Tire & Rubber factory.

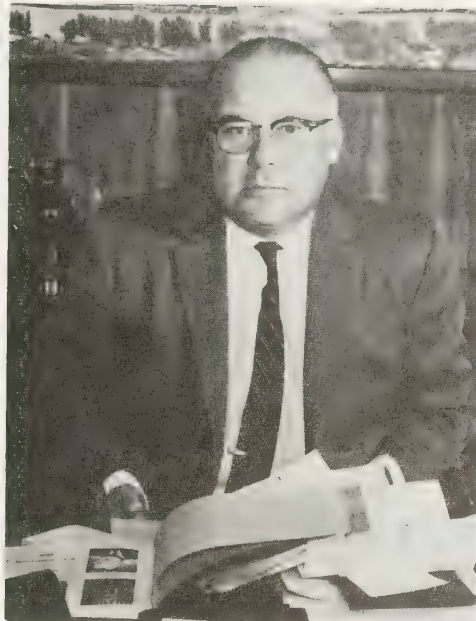
CALGARY CITY COUNCIL



G. HO LEM



E.H. STARR



MAYOR H.W. HAYS



C.F. MACK



W.D. DICKIE



H.R. BALLARD



R.C. BERGLUND



H.P. RUNIONS



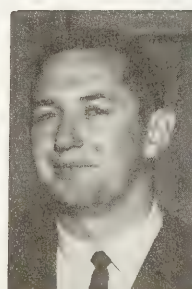
J.W. MacEWAN



J.C. LESLIE



R.A. FARRAN



E.D. DUNCAN



P.N.R. MORRISON

BOARD OF ADMINISTRATION



CHIEF COMMISSIONER AND CHAIRMAN OF THE BOARD
D.E. Batchelor



COMMISSIONER OF FINANCE
I.S. Forbes



COMMISSIONER OF PUBLIC WORKS
J. Steel

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The cover photograph is reproduced by permission of the Calgary Tourist and Convention Association.

Office of the Commissioner of Finance
Calgary, Alberta.

His Worship the Mayor and Council,
The City of Calgary,
Calgary, Alberta.

Gentlemen:

In accordance with the requirements of The City Act, I am presenting herewith the Financial Report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period, January 1st to December 31st, 1962.

The Financial Report contains the following:-

- 1) Consolidated Balance Sheet
- 2) Combined Balance Sheet
- 3) Reserve Funds Balance Sheet
- 4) General Departments Balance Sheet
- 5) Electric System Balance Sheet
- 6) Waterworks Balance Sheet
- 7) Transit System Balance Sheet
- 8) General Hospital Balance Sheet
- 9) Trust Funds Balance Sheet

Revenue and Expenditure:-

Detailed statements of revenue and expenditures are also shown for each of the above divisions.

Investments:-

Schedules of investments held in the portfolios of the various reserve, trust and pension funds are also included.

Again your attention is directed to the detailed report (pages 30-40) on the City's financial position by Messrs. Clarkson, Gordon & Co., Chartered Accountants, Auditors to The City of Calgary.

Boards:-

The balance sheets and revenue and expenditure statements of the following Boards are also included herewith:-

- 1) Calgary Public School Board
- 2) Calgary Separate School Board
- 3) Calgary Public Library Board

Consistent with the practice of past years, this Financial Report contains the financial statements of all authorities supported in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council.

Statistical Information:-

The statistics presented are of considerable assistance in analyzing the trends of the City's financial position over the years, and in addition provide a source of valuable information to management in preparation of reports and institution of new or changes of existing policies.

Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the Waterworks and Police Departments and an outline of the economic and geographic background of the Calgary Metropolitan area.

The year 1962 saw the following developments in the immediate City Hall areas:-

- 1) Construction of a new \$2,500,000 Civic Administration Building adjacent to the present City Hall. This was ready for occupancy in August, 1962, and provides a central collection office for the payment of all civic accounts, plus office accommodation for the various civic departments.
- 2) Commencement of construction of a new main Library Building estimated to cost \$1,350,000.

Total City expenditures (Capital and Current):-

Once again I would direct to your attention the tremendous volume of the complete City operations, both Current and Capital. You will note from the following tabulation that our total expenditures were almost 82 million dollars, an increase of \$7,037,039 over the year 1961.

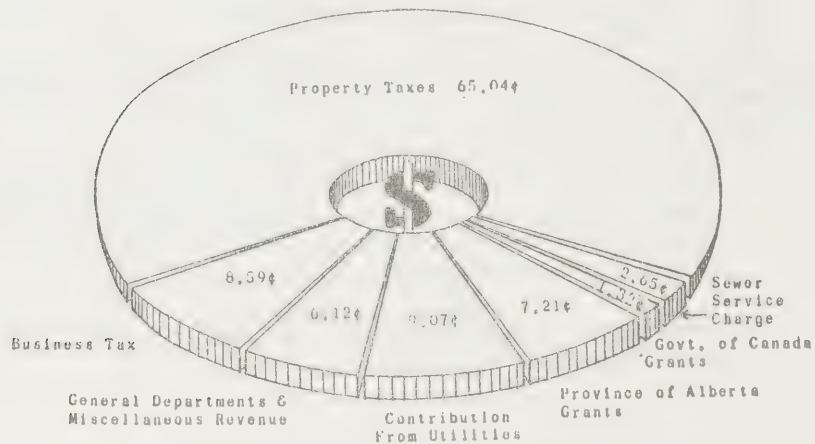
Total City Expenditures:-

	1961	1962
General (including Hospital)	\$55,961,334	\$61,702,005
Electric System	12,044,886	12,526,441
Waterworks	3,596,746	4,330,220
Transit System	3,232,133	3,313,472
	<u>\$74,835,099</u>	<u>\$81,872,138</u>

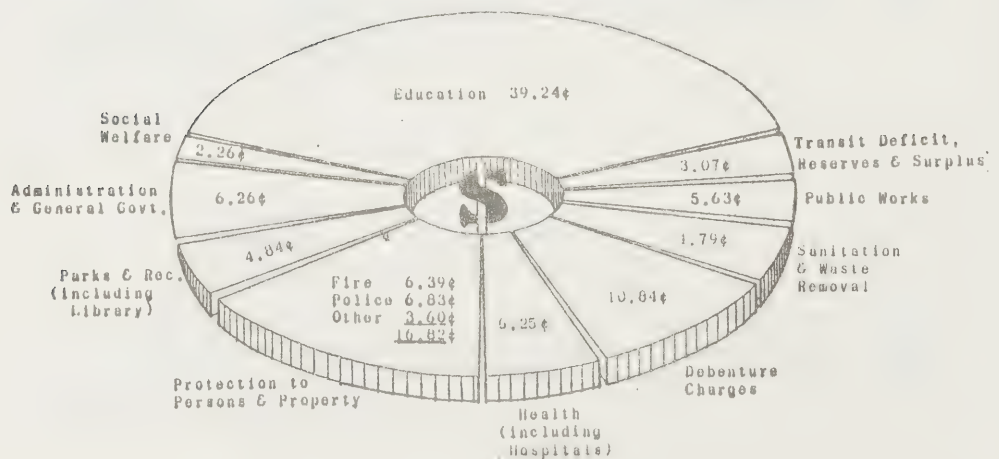
Graphs:-

The revenues and expenditures for the year under review are illustrated in the following graphs, which show the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1962 INCOME DOLLAR



HOW THE CITY'S 1962 INCOME DOLLAR WAS EXPENDED



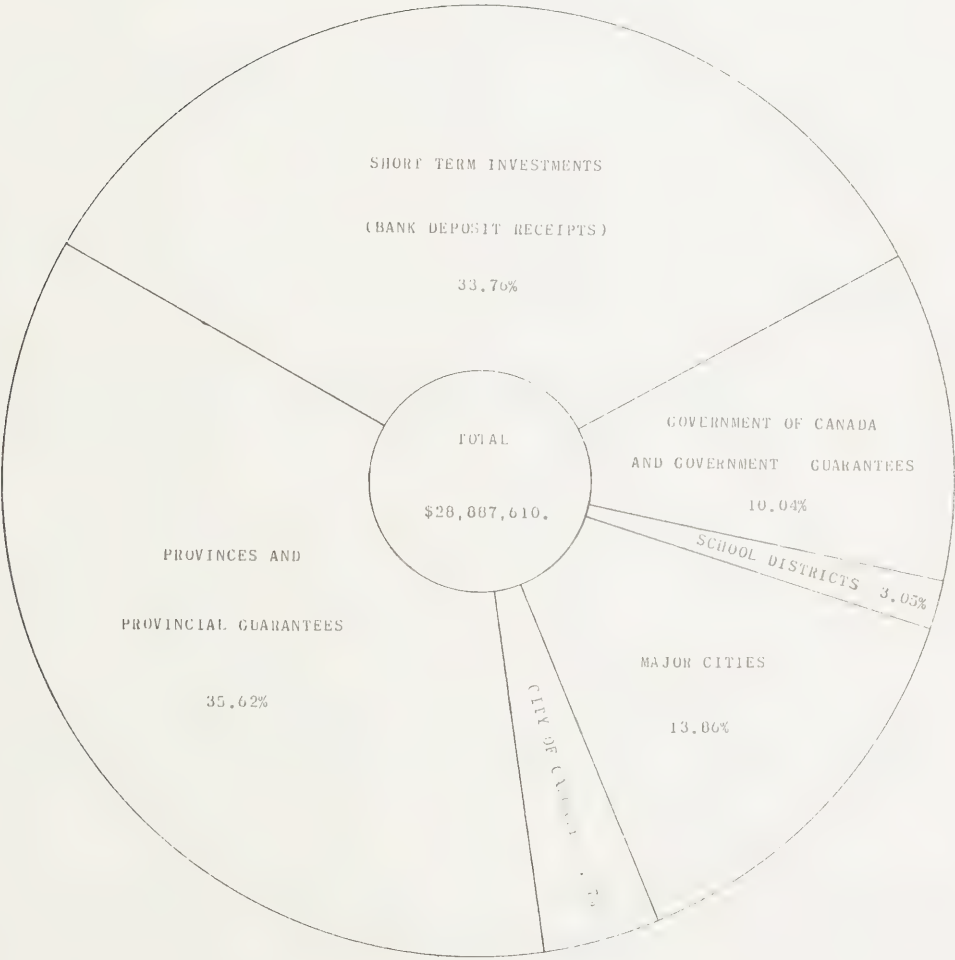
Investments:-

Investments in the General, Police and Fire Pension Funds, and in all City reserve and capital funds amounted to:-

City Reserve Trust and Capital Funds	\$12,212,951
General Pension Fund	12,387,737
Police Pension Fund	2,163,131
Firemen's Pension Fund	<u>2,123,791</u>
Total as at December 31, 1962	<u>\$28,887,610</u>

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS



Capital Position:-

The City's total capital liability as at 31st December, 1962, amounted to \$91,470,077, an increase of \$5,706,201 over the same period last year. This increase was brought about by the issuing of debentures to finance the 1962 Capital Works Programme in the amount of \$8,758,634 and the assumption of the Town of Forest Lawn's debenture liability in the amount of \$3,094,053, while during the year, debenture principal was retired in the amount of \$6,146,486, the difference between these two figures being the net increase referred to above.

At December 31, 1962, a margin of over 63 million dollars existed in our legal borrowing limit (20% of assessment). However, as indicated in previous annual reports, it should be kept in mind this figure excludes the School Boards' debt of some \$32,665,080 which is supported primarily by the citizens of Calgary.

While the legal borrowing formula likewise excludes the property owners' share of local improvements, this debt of \$16,907,851 represents a further debt supported by individuals who make up the community of Calgary. All these factors should be kept in mind when reference is being made to the margin of safe borrowing limited.

The percentage of the total tax levy to service the net City's taxable debenture debt is now 14.95% compared to 18% in 1961. The general opinion as shared by many municipal authorities is that this percentage should not exceed 25% and in a rapidly expanding community a more conservative limit of 20% is set.

Another sound rule advocated by municipal authorities is that 5% of the net debenture debt, plus interest requirements for the year should not exceed 25% of the annual budget. A calculation on this basis reveals the 1962 percentage to be 14.63%, which leaves a fair margin of safety.

The graphs on the succeeding page illustrate the distribution of the City's capital debt as at 31st December, 1962. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

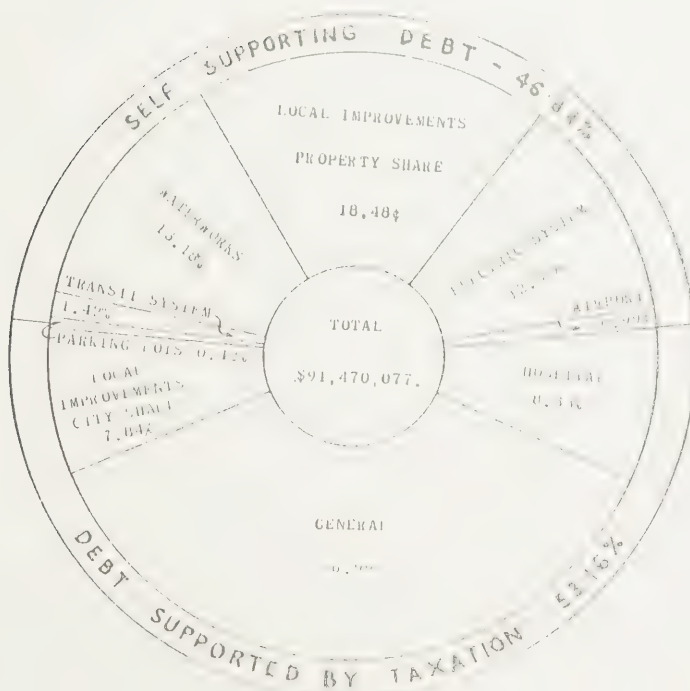
Calgary Public School Board	\$25,677,800
Calgary Separate School Board	<u>6,987,280</u>
	<u>\$32,665,080</u>

It will be noted from these graphs, that the debt supported by taxation has decreased by 0.60% while the self supporting debt has increased by a like percentage. Also, that of our total outstanding debt, 91.52% is owing to the Province of Alberta.

CAPITAL DEBT HOLDERS AS AT DECEMBER 31, 1962.



DISTRIBUTION OF THE CITY'S TOTAL DEBT
AT DECEMBER 31, 1962.



Current Position:-

A perusal of the financial statements accompanying this report will reveal that the City's operations for 1962 were eminently satisfactory, resulting in an operating surplus of \$262,950 which amount has been carried forward as a credit in the 1963 Budget. From the Auditor's Report, you will also note that the City's current financial position (excluding lands owned by the City) increased by \$1,203,115 in the fiscal period under review, indicating that the City's liquid position is being maintained at a high level.

The funded reserves (Capital and Revenue) of the City and its utilities, as at December 31, 1962, amounted to \$7,549,970, a net decrease of \$1,284,999 over the previous year, which is accounted for by the contribution to capital expenditures by reserve funds.

Continuing the policy which has been established for some time, every effort is made to keep surplus current and reserve funds invested in short term securities. This year the Treasurer reports that the sum of \$668,351 has been earned in this manner, which total was credited back to either the reserve account concerned, or to help reduce current expenditures. This amount can be illustrated best by considering that the interest earned was greater than the combined budgets of the Commissioners' Department, the City Clerk's Department, the Assessment Department, the Personnel Department and the Planning Department.

Assessment:-

The 1962 Mill Rate was imposed on a final assessment of \$417,120,970. The 1963 Budget is predicated on an assessment of \$439,077,695, or an increase on the tax rolls of almost 22 million dollars. This figure alone, serves to illustrate the tremendous growth which The City of Calgary is undergoing. Tax collections for 1962 were maintained at a high level, during which period 98.96% of the current tax levy was collected from all sources.

Conclusion and Acknowledgements:-

The year 1962 covered by this report has presented a number of significant events with important financial impact on the City. Annexation of adjoining land added some seventy-five square miles of territory to the City's gross area, and with this annexation an outstanding debenture liability of \$3,094,053 was assumed. As a result of annexation, plus the normal growth, population figures increased from 241,675 in 1961 to 269,068 in 1962.

Operations for the year were carried out well within the budget appropriations, resulting in a surplus of \$262,950 being brought forward into the succeeding year. Expenditures in total of the various departments were well within the estimates provided, and revenues actually received were in excess of the budgeted amounts.

In spite of the added growth and increased population which normally brings added tax arrears, tax collections were maintained at a high level and in fact the percentage of all collections related to the current tax levy was slightly higher than that of 1961.

As the municipal mill rate portion of the tax levy has been held relatively stable over the past years, this would seem to indicate that general municipal revenues have kept pace with the increased municipal services being demanded by the citizens. Nevertheless it should be mentioned that as a result of the greater population, plus increased cost of services being provided, total municipal expenditures (exclusive of education) jumped over

Conclusion and Acknowledgements - cont'd:-

2 1/2 million dollars from 1961 to 1962. The old concern which has been expressed in various degrees over the past years is again mentioned i.e., the need for additional sources of general revenues. This need will become most significant in a year when the total cost of municipal services continues its rising trend, coupled with any major reduction in the rate of growth of the assessment total.

In addition to this aforementioned concern, the other area which gives rise to some anxiety is the associated problem of the erosion of the tax base available for municipal purposes. This erosion arises from the spiralling cost of education as reflected in demands for additional revenues to finance

- a) Provincial School Foundation Program
- b) School Boards' Supplementary Requisitions

If these two latter items continue their upward trend, then failing some alternative method of financing these increasing demands, the burden of education costs will continue to be borne by the taxpayers in the form of ever increasing property taxes.

Outside of these concerns expressed above, it is felt over the past year the City has maintained its sound financial position. While the increase in the capital debt is always a matter of concern to all citizens, the per capita debt figure has declined over that of 1961. The mounting debt service charges have been at least temporarily arrested and this trend is indicated by the percentage of the total tax levy to service the net debt, dropping from almost 20% in 1960 to 14.95% in 1962. Likewise the percentage of the total annual budget required to service the debt has decreased from 14.11% to 10.25% over the same period.

The preparation of this year's report was under the supervision of Mr. H. G. Arscott, City Treasurer, and Mr. J. M. Currie, Deputy City Treasurer, and together with the staff concerned, are to be complimented for producing this excellent publication.

The printing of the report was again capably handled by the Multi-lith Division of the Finance Department, under the direction of Mr. R. W. Fleming and in particular, mention should be made of Mr. L. Nelson who is in charge of the actual production.

Grateful acknowledgement is extended to many other members of civic staff who contributed time and material for the preparation of this 1963 Annual Report.

All of which is respectfully submitted.

I. S. Forbes
Commissioner of Finance.

FINANCIAL STATISTICS - 1962

Municipality of The City of Calgary Province of Alberta

Assessment:-

Assessed value for taxation - 1962 (after Court of Revision) (1961 - \$380,094,030)		\$420,466,219
Exemptions not included in above (land)	\$31,341,625	
Improvements (60%)	78,246,835	
Plant, Machinery and Equipment	<u>14,887,395</u>	124,475,855

Analysis of 1962 Mill Rate:-

	Net 1962 Mill Rate
General Municipal purpose	8.1411
General Debenture - Principal and Interest	10.8043
Hospitalization	5.3210
Library	1.0428
Total General Municipal	<u>25.3092</u>
Provincial School Foundation Program Fund	34.8567
Public School	3.1084
Separate School	.4757
Total Education	<u>38.4408</u>
Total Mill Rate	<u><u>63.7500</u></u>

Total accumulated tax arrears at end of fiscal year, 1962	\$ 2,308,893
Amount of 1962 Tax Levy (including General, Local Improvement, Business, etc) including penalties, less discount allowed (1961-\$27,887,099)	33,251,956
Amount of 1962 Tax Levy uncollected	1,750,596

Assets and Liabilities:-

Value of Municipal Assets at December 31, 1962	173,072,692
Total Debenture Debt (as divided below)	91,226,770

Analysis of Debenture Debt:-

General	\$33,812,501	
Local Improvements	<u>24,080,773</u>	57,893,274
Airport	\$ 904,188	
Parking Lots	<u>383,803</u>	1,287,991
Electric Light	\$11,299,005	
Hospital	7,622,988	
Transit System	1,296,288	
Waterworks	<u>11,827,224</u>	32,045,505
		<u><u>\$ 91,226,770</u></u>

Financial Statistics (cont'd)

Held by City Funds	\$ 1,049,839
Held by Public	6,665,000
Held by Province of Alberta	35,384,574
Held by The Alberta Municipal Financing Corporation	48,090,591
Held by Central Mortgage and Housing Corporation	36,766
	<u>\$ 91,226,770</u>

Public Utilities:-

Net results for year ending December 31, 1962

Electric System - surplus transferred to:-

General Revenue	\$ 1,312,705	
Capital Fund	1,300,600	
General Reserve Fund	<u>110,000</u>	2,723,305

Waterworks - surplus transferred to:-

General Revenue	\$ 623,476	
Reserve for Plant and Equipment Replacement	350,000	
Capital Fund	1,188,216	
Reserve for Accidents and Damages	<u>4,000</u>	2,165,692

Transit System - deficit provided by:-

General Revenue from the Tax Levy	509,600
	<u>\$ 4,379,397</u>

Hospitals:-

Cost to ratepayers, including Capital payments and Hospital Benefits Assessment	<u>\$ 2,163,916</u>
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General Information:-

Present population (census April, 1963)	276,975	
Population 5 years ago (1958)	206,831	
Area of Municipality - acres	96,960	
Percentage of improvement taxes in 1962	60%	
Percentage of land taxes	100%	
Amount of Tax Sale Lands held at Dec. 31/62		<u>1,694,545</u>

Land Sales:-

Land Sales - 1962, at values approved by the Land Committee and the City Council	1,396,673
Less increase in Tax Land Sales Debtors	461,657
Cash received from land sales	<u>\$ 935,016</u>
Surplus - Local Improvement in City developed areas	54,426
Interest and Investment Income	5,740
Total cash received	<u>\$ 995,182</u>

Financial Statistics (cont'd)

Taxes collectible and collected for year ended December 31, 1962:-

	Net Collectible	Collected	% Collected		Balance Dec. 31/62
			1962	1961	
Arrears	\$ 1,963,000	1,404,703	71.56	75.85	558,297
Property Tax -					
Current	29,875,610	28,199,459	94.39	94.86	1,676,152
Business Tax -					
Current	3,376,346	3,301,901	97.80	98.75	74,444
	<u>\$35,214,956</u>	<u>32,906,063</u>	<u>93.44</u>	<u>94.47</u>	<u>2,308,893</u>

Total of all taxes collected (including arrears) during the year 1962 amounted to 98.96%. Lands forfeited in 1962 - \$45,151.

Total City Expenditures (Capital and Current) - 1962:-

General (including Hospital)	\$ 61,702,005
Electric System	12,526,441
Waterworks	4,330,220
Transit	3,313,472
	<u>\$ 81,872,138</u>

Gross Debt:-

Debentures	\$91,226,770	
Treasury Bills on Capital Account -		
General	\$ 16,074	
Waterworks	227,233	243,307
		<u>\$ 91,470,077</u>

Deduct:-

Electric System	\$11,299,005	
Waterworks - Debentures	\$11,827,224	
- Treasury		
Bills	227,233	12,054,457
Transit System		1,296,288
Airport		904,188
Parking Lots		383,803
L.I. - Property Share		15,132,062
- Property Share - Forest Lawn		1,775,789
- City Share - Sewers		325,692
- City Share - Sewers -		
Forest Lawn		232,466
- City Share - Waterworks -		
Forest Lawn		288,793
General By-laws - Sewers		22,108,227
General - Sewers -		
Forest Lawn		579,533
		<u>\$ 66,380,303</u>

Net General Capital Debt (including Hospital)	\$ 25,089,774
Less:- Treasury Bills on Capital Account - General	<u>16,074</u>

Net General Debenture Debt (including Hospital)	<u>\$ 25,073,700</u>
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Financial Statistics (cont'd)

Analysis of Net General Debenture Debt:-

General Debenture Liability	\$33,148,629		
General Debenture Liability			
Forest Lawn	<u>663,872</u>	\$33,812,501	
Hospital Debenture Liability		7,622,988	
L.I. - City Share	\$ 6,564,357		
L.I. - City Share -			
Forest Lawn	<u>608,565</u>	<u>7,172,922</u>	
		\$48,608,411	
Deduct:-			
L.I. - City Share - Sewer			
and Waterworks	\$ 846,951		
General and Forest Lawn -			
Sewers	<u>22,687,760</u>	<u>\$23,534,711</u>	<u>\$25,073,700</u>
Public School Debenture Debt		\$25,677,800	
Separate School Debenture Debt		<u>6,987,280</u>	<u>\$32,665,080</u>
Assessment - 1963			\$442,520,020
*Gross Borrowing Power - 20% of Assessment			\$ 88,504,004

*Section 630 of The City Act - Chapter 42 of the Revised Statutes of Alberta 1955 and Amendments thereto.

I. S. FORBES
Commissioner of Finance

ANALYSIS OF RESERVE FUNDS FOR THE YEAR ENDED DECEMBER 31, 1962

	Balance 1961	Debits	Credits	Balance 1962
Works and Improvements:-				
Investment Income	\$1,136,774		8,132	
Land Sales			53,481	
Library Rental			25,100	
City Hall Annex			1,483	
Expenditure		527,679		697,291
Parking Meters:-				
Investment Income	92,662		656	
Meter Receipts - Streets			174,980	
- Lots			5,268	
Hoods			3,846	
License Department			4,803	
Downtown Parking Corporation			36,000	
Miscellaneous			588	
Expenditure		318,803		Nil
Replacement and Development of Gravel, Asphalt and				
Concrete Plants:-	540,502		14,076	
Investment Income			136,875	
Surplus - Asphalt			10,656	
- Concrete			63,546	
- Gravel			72,267	
Winter Works Credit			2,481	
Tax Refund on machinery			37	
Miscellaneous				823,875
Expenditures		16,565		
Ex-employees Group Life:-	6,000			
Investment Income			279	
Expenditure		750		
Transferred to General		279		5,250

Analysis of Reserve Funds for the Year 1962 (cont'd)

	Balance 1961	Debits	Credits	Balance 1962
Rehabilitation of Emergency Housing:-				
Investment Income	\$ 19,575			
Debentures called for redemption - not presented:-				
Expenditures	1,462	973	829	20,404
New Office Building:-				
Investment Income	1,388,944			489
Expenditures		1,407,846	18,902	
Contingent Reserve:-				
Investment Income	791,422			Nil
Future Expenditures:-				
Investment Income	535,596		26,184	817,606
Accounts Receivable Adjustment			22,178	
Expenditures		10,599	7,570	554,745
New Central Library:-				
Investment Income			40,374	
Transfer from Land Sales			326,082	
Transfer from Works & Improvements			442,480	
Expenditures		808,936		Nil
Currie Airfield:-				
Investment Income	207,622			
Airport Improvements:-				
Investment Income	56,593		10,161	217,783
Surplus Earnings			296	
Restaurant Loss			124,012	
Expenditures		1,018		
Arterial Street Lighting:-		121,981		57,902
Investment Income	381,997		11,978	
Net Recovery from Developer			11,547	405,522

Analysis of Reserve Funds for the Year 1962 (cont'd)

	Balance 1961	Debits	Credits	Balance 1962
Depreciation of Garage Equipment:-	\$ 534,157			
Investment Income			10,243	
Adjustment			211,019	755,419
Shouldice Park:-	37,650			
Investment Income			1,224	38,874
Jefferson Lake Unitigation Agreement:-				
Earnings			872	872
Utilities				
Electric System Plant Replacement:-	908,229		41,569	949,798
Investment Income				
Waterworks Plant and Equipment Replacement:-	1,945,313		74,861	
Investment Income			1,538,216	
Contribution from Revenue			21,492	
Credit from holiday suspense		1,634,079		1,945,803
Expenditures				
Hospital - New Equipment:-	18,655			
Investment Income			781	
Donations			1,850	16,014
Expenditures		5,272		
Hospital - Mary E. Neil:-	1,612			
Investment Income			63	1,675
Hospital - Josephine M. Jenkin:-	635			
Investment Income			31	666
Less Internal Transfer:-		442,480	442,480	
Works & Improvements - New Central Library	\$8,605,400	\$4,412,300	\$3,116,888	\$7,309,988

Analysis of Reserve Funds for the Year 1962 (cont'd)

	Balance 1961	Debits	Credits	Balance 1962
Capital				
Above Ground Capital Construction:-				
Investment Income	\$ 110,236			
Expenditure		78,000	3,564	35,800
Victoria Park Buildings:-	103,708			
Investment Income			2,213	105,921
Sewage Treatment Plant Extension			79,826	79,826
Transit System				
Amortization of Fixed Assets:-	15,625			
Investment Income			468	
Miscellaneous Sales			2,342	18,435
	<u>\$8,834,969</u>	<u>\$4,490,300</u>	<u>\$3,205,301</u>	<u>\$7,549,970</u>

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1962	Year 1961
Population	269,068	241,675
Gross City Capital Debt	91,470,077	85,763,876
Gross City Capital Debt per Capita	340	355
Net City Taxable Capital Debt	48,624,486	45,985,633
Net City Taxable Capital Debt per Capita	181	190
Net City Taxable Capital Debt plus School Debt	81,289,566	72,422,099
Net City Taxable Capital Debt plus School Debt per Capita	302	300
Taxable Assessment	420,466,219	380,094,030
Taxable Assessment per Capita	1,563	1,573
Percentage of Net City Taxable Capital Debt to Taxable Assessment	11.56%	12.10%
Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	19.33%	19.05%
Tax Levy:-		
General Municipal Expenditure	8.1411	7.3807
General Debenture Principal and Interest	10.8043	12.1533
Hospitalization	5.3210	5.4013
Parks		
Library	1.0428	1.1455
Total - General Municipal	<u>25.3092</u>	<u>26.0808</u>
Provincial School Foundation Program Fund	34.8567	31,4192
Public Schools	3.1084	
Separate Schools	.4757	
Total Education	<u>38.4408</u>	<u>31.4192</u>
Total Mill Rate	<u>63.7500</u>	<u>57.5000</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	14.95%	18.03%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	10.84%	12.31%
General Tax Levy	26,647,365	21,863,230
General Tax Levy per Capita	99	90
Percentage of Total Current Taxes Collected to Current Levies	94.74%	95.30%
Percentage of all taxes (arrears and current) collected to Current Levies (including Business Tax, Local Improvements and Penalties)	98.96%	98.68%

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1960	Year 1959	Year 1955	Year 1951	Year 1947
235,428	218,418	168,840	129,060	100,044
83,068,354	79,518,964	50,818,664	18,055,961	9,076,034
353	364	301	140	91
44,389,624	43,068,906	27,396,910	8,964,358	5,162,394
189	197	162	69	52
70,873,886	65,038,318	37,072,817	12,787,166	6,795,560
301	298	220	92	68
355,484,010	320,165,060	216,588,325	84,941,504	63,752,259
1,510	1,466	1,283	658	637
12.49%	13.45%	12.65%	10.55%	8.10%
19.94%	20.31%	17.12%	15.05%	10.66%
8.8645	10.5032	12.1681	11.4630	6.4409
11.1311	9.5528	7.3259	10.2587	8.3676
5.2506	5.5156	5.7709	2.5214	2.8375
			3.5879	3.2767
.9837	.9352	.7533	1.2126	.9908
<u>26.2299</u>	<u>26.5068</u>	<u>26.0182</u>	<u>29.0436</u>	<u>21.9135</u>
23.0549	20.5188	13.3468	27.9518	25.8438
<u>4.2152</u>	<u>3.9744</u>	<u>1.6350</u>	<u>3.0046</u>	<u>2.7427</u>
<u>27.2701</u>	<u>24.4932</u>	<u>14.9818</u>	<u>30.9564</u>	<u>28.5865</u>
<u>53.5000</u>	<u>51.0000</u>	<u>41.0000</u>	<u>60.0000</u>	<u>50.5000</u>
20.00%	18.33%	17.87%	17.10%	16.57%
14.11%	12.64%	12.10%	10.49%	12.85%
18,962,924	16,300,561	9,066,503	5,256,337	3,849,152
81	75	54	41	39
95.83%	95.96%	95.62%	95.64%	94.57%
99.05%	99.57%	100.06%	99.08%	99.20%

Note:-

The tax levy for the years 1960 and prior, have been adjusted for comparative purposes, with the 1961 levy. This adjustment is necessary because of the Provincial School Foundation Program which became effective during the year 1961.

CITY AUDITORS' REPORT

To His Worship the Mayor
and Members of Council,
The City of Calgary.

We have examined the combined, general departments, reserve funds, utilities and hospital departments and trust funds balance sheets of The City of Calgary as at December 31, 1962 and the related statements of revenue and expenditure and investment in capital assets for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the financial statements of the pension funds, the Calgary Public Library Board and the Calgary Separate School Board. Of these financial statements only the balance sheet of the Calgary Public Library Board has been included in the combined balance sheet of The City of Calgary.

In our opinion the accompanying balance sheets and statements of revenue and expenditure and investment in capital assets present fairly, the financial position of The City of Calgary and its utilities and hospital departments at December 31, 1962 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the accounting records of the City, on a basis consistent with that of the preceding year.

As has been the custom in prior years, we report hereunder on certain items included in the accompanying financial statements.

SUMMARY OF REVENUE AND EXPENDITURE 1962

A surplus of \$262,950 is reported in the accompanying financial statement for 1962, compared with a budgeted surplus of \$76,623, an increase of \$186,327. A comparison of the actual and estimated revenue and expenditure for the year is tabulated below.

The revenues and expenditures of the airport, the civic garage, and the asphalt, gravel and concrete plants have been excluded from the tabulation since the surpluses of these departments were not carried to general surplus account, but were allocated to reserves as follows:-

Summary of Revenue and Expenditure 1962 (cont'd)

Airport:-

To Reserve for Airport Improvements \$ 124,012

Civic Garage:-

To Reserve for Purchase of New Equipment (Garage) 118,403

Asphalt, Gravel and Concrete Plants:-

To Reserve for Plant Replacement and Development 211,087

	Actual 1962	Estimates 1962
General Departments:-		
Revenue -		
Taxation - Property	\$26,647,365	\$26,639,759
- Local Improvements	2,414,186	2,414,186
- Business	3,520,437	3,428,920
- Sewer Service	1,084,801	1,104,428
- Canadian Western Natural Gas Company Limited	870,160	891,600
- Downtown Parking Corporation	68,585	65,000
- Penalties	181,543	93,700
	<u>\$34,787,077</u>	<u>\$34,637,593</u>
Fees, Licenses, Permits, etc.	2,012,972	1,691,525
Grants - Government of Alberta	2,952,856	2,882,687
- Government of Canada	540,584	733,576
- C.P.R. (Hotel Palliser)	34,575	34,650
Utilities - Electric System	1,958,902	1,956,347
- Waterworks Department	889,287	886,551
Surplus from 1961	205,477	205,477
Surplus on Annexation of Town of Forest Lawn	5,875	
	<u>\$43,387,605</u>	<u>\$43,028,406</u>

Increase in Actual over Estimated Revenue \$359,199

Expenditure:-

Administration and General Government	\$ 2,565,705	\$ 2,504,368
Protection to Persons and Property	6,892,723	6,773,814
Public Works - Engineering	2,252,175	2,382,031
- Sanitation and Waste Removal	1,961,657	2,026,160
Health	395,353	428,785
Hospital Charge to Mill Rate, and other Hospital Plan costs	2,163,916	2,220,826
Social Welfare	622,813	628,700
Grants	302,310	290,854
Education	16,076,870	16,076,870
Parks	1,550,239	1,588,948
Library	435,239	435,239
Debt Charges	6,855,607	6,923,610
Industrial Development	46,774	43,698
Transit System Deficit	509,600	447,880
	<u>\$42,630,981</u>	<u>\$42,771,783</u>

Summary of Revenue and Expenditure 1962 (cont'd)

General Departments (cont'd)

Contributions to Reserves:-

Uncollected Taxes	\$ 440,000	\$
Snow Removal	53,674	
Uncompleted Wage Contracts		180,000
	<u>\$ 493,674</u>	<u>\$ 180,000</u>
	<u>\$43,124,655</u>	<u>\$42,951,783</u>

Increase in Actual Over Estimated Expenditure \$172,872

Increase in Actual Over Estimated Surplus \$186,327

Included in the expenditures, but not included in the estimates, are the following provisions which have been transferred to reserves and approved by the City Commissioners.

To the Reserve for:-

Uncollected Taxes	\$440,000
Snow Removal	53,674
	<u>\$493,674</u>

Electric System

Revenue:-

Sale of Electrical Energy	\$12,724,067	\$12,942,000
Electrical Energy Purchased	6,251,772	6,300,000
	<u>\$ 6,472,295</u>	<u>\$ 6,642,000</u>
Other Revenue	199,864	189,000
	<u>\$ 6,672,159</u>	<u>\$ 6,831,000</u>

Expenditure:-

Maintenance and Operation	\$ 872,008	\$ 940,225
Administration and General	1,331,969	1,413,024
Debt Charges	1,098,680	1,110,804
Taxes on Revenue	646,197	656,550
	<u>\$ 3,948,854</u>	<u>\$ 4,120,603</u>

Net Earnings for the year \$ 2,723,305 \$ 2,710,397

Appropriation of Net Earnings:-

To General Revenue	\$ 1,312,705	\$ 1,299,797
To Capital Fund and General Reserve	1,410,600	1,410,600
	<u>\$ 2,723,305</u>	<u>\$ 2,710,397</u>

The gross contribution of the Electric System to General Revenue is:-

Appropriation of Net Earnings	\$ 1,312,705
Taxes on Revenue	646,197
	<u>\$ 1,958,902</u>

Summary of Revenue and Expenditure (cont'd)

	Actual 1962	Estimates 1962
Waterworks Department		
Revenue:-		
Sale of Water and Miscellaneous Revenue	\$ 5,013,900	\$ 4,969,600
Expenditure:-		
Maintenance and Operation	\$ 1,079,483	\$ 1,099,765
Administration and General	479,030	466,645
Debt Charges	1,039,324	1,039,323
Taxes on Revenue	250,371	247,635
	<u>\$ 2,848,208</u>	<u>\$ 2,853,368</u>
Net Earnings for the year	<u>\$ 2,165,692</u>	<u>\$ 2,116,232</u>
Appropriation of Net Earnings:-		
To General Revenue	\$ 623,476	\$ 623,476
To Capital Fund and General Reserves	1,542,216	1,492,756
	<u>\$ 2,165,692</u>	<u>\$ 2,116,232</u>

The gross contribution of the Waterworks Department to General Revenue is:-

Appropriation of Net Earnings	\$623,476
Taxes on Revenue	250,371
Interest on Capital Advances	15,440
	<u>\$889,287</u>

Transit System

Expenditure:-		
Administration and General	\$ 522,496	\$ 516,500
Maintenance and Operation	2,455,803	2,457,629
Debt Charges	311,596	311,827
	<u>\$ 3,289,895</u>	<u>\$ 3,285,956</u>
Revenue	2,780,295	2,949,276
Deficit, charged to the Mill Rate	<u>\$ 509,600</u>	<u>\$ 336,680</u>

Hospital Department (General Hospital)

Expenditure:-		
Salaries and Wages	\$ 4,784,131	\$ 4,818,350
Administration, Maintenance, Supplies and Services	1,746,526	1,704,042
	<u>\$ 6,530,657</u>	<u>\$ 6,522,392</u>
Revenue	6,263,271	6,233,000
Deficit, charged to the Mill Rate	<u>\$ 267,686</u>	<u>\$ 289,392</u>

Summary of Hospital costs and other

Hospital Charges:-		
General Hospital Deficit as above	\$ 267,682	\$ 289,392
Hospital Benefits Assessment	1,366,679	1,366,679
Chronic Hospital Assessment	455,560	455,560
Operating Grant to Holy Cross Hospital	73,995	73,995
Calgary Auxiliary Hospital District #7		35,200
Total charged to the Mill Rate	<u>\$ 2,163,916</u>	<u>\$ 2,220,826</u>

LAND SALES

An analysis of Land Sales Transactions is as follows:-

Land Sales, 1962 at values approved by the Land Sales Committee and the City Council	\$ 1,396,673
Less increase in Tax Land Sales Debtors	461,657
Cash received from Land Sales	<u>\$ 935,016</u>
Surpluses on Local Improvements in City developed areas	54,426
Interest and Investment Income	5,740
Total cash received	<u><u>\$ 995,182</u></u>

By authority of the City Commissioners, and in accordance with the policy established by the City Council, this cash was allocated as follows:-

To General Account:-		
Cost of Lands sold	\$	59,624
Interest and Investment Income		5,740
Prepaid Local Improvements Recovered		142,333
	\$	<u>207,697</u>
To Reserve for Works and Improvements:-		
Net profit on Land Sales after deducting cost of Lands Acquired	\$ 833,923	
Less increase in Tax Land Sales Debtors	<u>461,657</u>	372,266
To Tax Land Sale Surplus Trust Account		8,868
To other charges and purchases:-		
Land Purchases	\$ 391,463	
Surveying, Drafting, etc.	<u>14,888</u>	406,351
		<u><u>\$ 995,182</u></u>

CURRENT POSITION

The current position of the City has increased by \$1,203,115 during the year. A comparison of its current position at December 31, 1962 and 1961 is as follows:-

	1962	1961
Current Assets:-		
Total Revenue Fund Assets	<u>\$23,951,192</u>	<u>\$22,950,749</u>
Deduct:-		
Property Acquired for Taxes	\$ 1,694,545	\$ 1,230,835
Reserve Funds	7,309,987	8,605,400
Due to Trust Funds	863,341	777,350
	<u>\$ 9,867,873</u>	<u>\$10,613,585</u>
Total Current Assets	<u><u>\$14,083,319</u></u>	<u><u>\$12,337,164</u></u>

CURRENT POSITION (cont'd)

	1962	1961
Current Liabilities:-		
Accounts Payable	\$ 3,405,133	\$ 2,687,631
Funded Debt payments outstanding	297,301	421,463
Deferred Credits	283,605	252,195
Current Reserves (unfunded) -		
Hospital Department Reserves	18,229	36,391
Community Grants	4,108	11,194
Undelivered Materials	626,128	332,728
Unclaimed Tax Refunds	261	355
Gas Rate Hearings	13,318	13,318
Employees' Group Life Insurance	41,603	19,458
Uncompleted Works	76,683	73,305
Tire Replacement	28,715	3,769
Sewer Service Surcharge Refunds	70,000	35,000
Utilities Consumers' Deposits	563,342	998,579
Total Current Liabilities	<u>\$ 5,428,426</u>	<u>\$ 4,885,386</u>
Net Current Position	<u>\$ 8,654,893</u>	<u>\$ 7,451,778</u>
Increase in Current Position	<u>\$1,203,115</u>	

The factors accounting for the increase in the current position are tabulated hereunder.

Fund Increases provided by:-

Surplus, 1962	\$ 255,248
Less Surplus 1961	<u>228,277</u>
	\$ 26,971
Increase in Accrued Liability to Civic Pension Funds	171,100

Net Credits to Unfunded Reserves -

Uncollected Taxes	\$ 440,000	
General	437,424	
Equipment Rental	242,955	
Local Improvement Levies, Principal and Interest	192,413	
Commutation of Local Improvement Taxes	69,542	
Accidents and Damages	32,772	
Golf Course	6,783	
Snow Removal	53,674	
Street Oiling	7,131	
Unused Transit Tickets	<u>21,392</u>	<u>1,504,086</u>
		\$ 1,702,157

Fund decreases attributable to:-

Net increase in property acquired for taxes (including Tax Land Sales Debtors' Accounts)	463,710	
Charges to Unfunded Reserves -		
Artificial Ice Rink	35,000	
Welfare, special needs	<u>332</u>	<u>499,042</u>

Increase in Current Position \$ 1,203,115

CAPITAL FUNDS

A summary of the funded debt showing the issue and redemption of debentures and treasury bills is as follows:-

Funded Debt - January 1, 1962		\$85,763,876
Debenture Liability assumed on the annexation of the Town of Forest Lawn		3,094,053
Issued during the year:-		
To The Alberta Municipal Financing Corporation	\$ 8,721,600	
To Central Mortgage and Housing Corp.	<u>37,034</u>	8,758,634
		<u>\$97,616,563</u>
Redeemed during the year:-		
Debentures	\$ 6,133,384	
Treasury Bills	<u>13,102</u>	<u>6,146,486</u>
Funded Debt - December 31, 1962:-		
Debentures	\$91,226,771	
Treasury Bills	<u>243,306</u>	<u>\$91,470,077</u>

The debenture issues were for the following purposes:-

Local Improvements:-		
Sidewalks, Curb and Gutter	\$ 695,500	
Paving	1,506,600	
Grading and Gravelling	94,800	
Street Lighting	<u>735,000</u>	\$ 3,031,900
General: -		
Storm Sewers	\$ 1,570,300	
Streets	1,388,500	
Sanitary Trunks	282,334	
City Yard Addition	13,000	
River Protection	10,003	
Sewage Disposal Plant	13,300	
Retaining Walls	20,000	
Re-route Nose Creek	23,597	
Rough Grading	52,900	
Fire Station and Equipment	163,900	
Health Centre	64,000	
Civic Garage	3,900	
Traffic Equipment	72,000	
Parks Improvements	380,500	
Swimming Pool at Forest Lawn	50,000	
86th Street N.W. Bridge Approach	<u>12,000</u>	\$ 4,120,234
Electric System Extensions		1,552,000
Transit System Extensions		<u>54,500</u>
		<u>\$ 8,758,634</u>

CURRENT POSITION (cont'd)

	1962	1961
Current Liabilities:-		
Accounts Payable	\$ 3,405,133	\$ 2,687,631
Funded Debt payments outstanding	297,301	421,463
Deferred Credits	283,605	252,195
Current Reserves (unfunded) -		
Hospital Department Reserves	18,229	36,391
Community Grants	4,108	11,194
Undelivered Materials	626,128	332,728
Unclaimed Tax Refunds	261	355
Gas Rate Hearings	13,318	13,318
Employees' Group Life Insurance	41,603	19,458
Uncompleted Works	76,683	73,305
Tire Replacement	28,715	3,769
Sewer Service Surcharge Refunds	70,000	35,000
Utilities Consumers' Deposits	563,342	998,579
Total Current Liabilities	<u>\$ 5,428,426</u>	<u>\$ 4,885,386</u>
Net Current Position	<u>\$ 8,654,893</u>	<u>\$ 7,451,778</u>
Increase in Current Position	<u>\$1,203,115</u>	

The factors accounting for the increase in the current position are tabulated hereunder.

Fund Increases provided by:-

Surplus, 1962	\$ 255,248
Less Surplus 1961	228,277
	<u>\$ 26,971</u>
Increase in Accrued Liability to Civic Pension Funds	171,100

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Unused Transit Tickets	<u>21,392</u>	<u>1,504,086</u>
		<u>\$ 1,702,157</u>

Fund decreases attributable to:-

Net increase in property acquired for taxes (including Tax Land Sales Debtors' Accounts)	463,710	
Charges to Unfunded Reserves -		
Artificial Ice Rink	35,000	
Welfare, special needs	<u>332</u>	<u>499,042</u>

Increase in Current Position \$ 1,203,115

CAPITAL FUNDS

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Fire Station and Equipment	163,900	
Health Centre	64,000	
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Traffic Equipment	72,000	
Parks Improvements	380,500	
Swimming Pool at Forest Lawn	50,000	
86th Street N.W. Bridge Approach	12,000	\$ 4,120,234
		<u>\$ 4,120,234</u>
Electric System Extensions		1,552,000
Transit System Extensions		<u>54,500</u>
		<u>\$ 8,758,634</u>

CAPITAL BUDGET

A final capital budget for 1962 as approved by City Council amounted to \$17,785,031. A comparison of the actual capital expenditures with the budget is as follows:-

	Actual	Budget
General:-		
Airport	\$ 121,981	\$ 126,122
Sewers	1,541,549	2,444,097
Streets	4,419,788	5,653,177
Special Projects	142,227	395,913
Civic Garage	10,016	17,501
Parks Department	721,996	824,912
New Office Building and Parking Structure (1)	1,714,288	
Stores	20,659	23,500
Police Department	3,824	
Fire Department	156,831	167,993
Traffic Control	29,015	211,659
Health	34,560	99,000
Asphalt Plants	15,607	
Library	851,501	1,537,480
Street Lighting	722,647	735,000
Sewer and Water Connections	57,149	52,323
Children's Aid Shelter	385	
City Hall Renovations (2)	67,532	
Electric System	2,939,913	3,631,919
Waterworks Department	1,713,519	1,784,132
General Hospital:-		
Buildings	9,951	
Equipment (3)	377,474	
Transit System	23,577	80,303
	<u>\$15,695,989</u>	<u>\$17,785,031</u>
Capital Budget uncompleted at December 31/62	<u>\$2,089,042</u>	

(1) Budget (1961) \$2,605,765; expended to date \$2,592,443.

(2) Approved at special meeting of City Council, November 6, 1962.

(3) No budget as hospital equipment is re-imbursed by Government of Alberta.

Funds for the capital expenditures were obtained as follows:-

Unexpended Funds - January 1, 1962:-

Cash	\$ 1,248,107
Investments	1,845,687
Accounts Receivable	1,682,095
	<u>\$ 4,775,889</u>

Deduct:-

Reserves for Future Capital Expenditures	\$ 229,569
Contractors' Holdbacks	548,888
Due to Revenue and Reserve Funds	1,869,543
	<u>2,648,000</u>
	<u>\$ 2,127,889</u>

CAPITAL BUDGET (cont'd)

Brought forward	\$ 2,127,889
Proceeds of Sale of Debentures	8,758,634
Funds on Annexation of Forest Lawn	57,530
Contributions from Revenue and Reserve Funds	5,767,930
Capital Donations	1,647,635
Decrease in Construction Work in Progress	6,604
Contractors' Deposits for future works transferred to Revenue Funds	(365,415)
Net Capital Funds received	\$18,000,807

Unexpended Funds - December 31, 1962:-

Cash	\$ 608,777
Investments	3,690,584
Accounts Receivable	534,454
	<u>\$ 4,833,815</u>

Deduct:-

Reserves for Future Capital Expenditures	\$ 239,982		
Contractors' Holdbacks	259,150		
Due to Revenue and Reserve Funds	<u>2,029,865</u>	<u>2,528,997</u>	<u>2,304,818</u>
Capital Funds expended			<u>\$15,695,989</u>

Commitments totalling \$2,320,595 in respect of the uncompleted portions of the following major projects are not included with the capital expenditures above, nor are they reflected in the accompanying financial statements.

	Total Contract	Completed	Uncompleted
City Hall Renovations	\$ 385,375	\$ 63,250	\$ 322,125
New Library	1,144,800	708,787	436,013
Sewers	410,825	80,175	330,650
Streets and Sidewalks	88,465	72,618	15,847
Utilities and Services Installations (University Heights)	567,520	293,726	273,794
Glenmore Causeway	1,436,942	716,391	720,551
Miscellaneous	<u>321,064</u>	<u>99,449</u>	<u>221,615</u>
	<u>\$ 4,354,991</u>	<u>\$ 2,034,396</u>	<u>\$ 2,320,595</u>

RESERVE FUNDS

The funded reserves of the City (excluding funded capital reserves) amounted to \$7,309,987 at December 31, 1962, as compared with \$8,605,400 a year ago. The reserve funds include cash, accounts receivable, investments, inventories of materials and vehicles, and appropriations of future profits. A condensed summary of the transactions in the funds is as follows:-

	Balance 1961	Credits 1962	Charges 1962	Balance 1962
General Departments	\$5,730,956	1,438,021	2,772,945	4,396,032
Electric System	908,229	41,569		949,798
Waterworks	1,945,313	1,634,569	1,634,079	1,945,803
General Hospital	20,902	2,725	5,273	18,354
	<u>\$8,605,400</u>	<u>3,116,884</u>	<u>4,412,297</u>	<u>7,309,987</u>

To the extent of \$115,896 funds have not yet been appropriated to the reserve for replacement of garage equipment. It has been proposed that this amount be appropriated in future years out of garage profits.

Credits to the funded reserves in 1962 amounting to \$3,116,884 are analysed hereunder:-

General:-

Land Sales	\$	379,563
Library Rental		25,100
Parking Lots and Meters Revenue (including Downtown Parking Corporation surplus)		225,486
Asphalt, Gravel and Concrete Plant surpluses		211,087
Winter Work Rebates		72,268
Airport Surplus (including Parking Lot)		124,012
Arterial Street Lighting		11,547
Depreciation of Garage Vehicles		199,870
Equipment Transfer to Electric System		10,339
Investment Income		165,511
Miscellaneous		13,238
	\$	<u>1,438,021</u>

Utilities:-

Contribution from Waterworks Revenue	\$	1,538,216
Overhead Recovery		21,492
Investment Income		117,305
Donations for Hospital Equipment		1,850
		<u>1,678,863</u>
	\$	<u>3,116,884</u>

RESERVE FUNDS (cont'd)

Charges to the funded reserves, amounting to \$4,412,297, represent the following expenditures:-

Airport Improvements	\$ 121,981
Airport Restaurant Loss	1,018
New Central Library	808,936
City Hall Renovations	80,199
Alyth Bridge	5,000
Parking Lots and Meters -	
City Hall Parking Structure	233,948
Debt Charges	30,337
Operating Costs	54,518
Asphalt, Gravel and Concrete Plant Replacement	16,565
New Office Building	1,407,846
Miscellaneous	12,597
	<u>\$ 2,772,945</u>

Utilities:-

Waterworks -	
Special Projects	\$ 131,841
Extensions and Replacements	1,502,238
Hospital Equipment	<u>5,273</u>
	<u>1,639,352</u>
	<u>\$ 4,412,297</u>

CLARKSON, GORDON & CO.
Chartered Accountants.

Calgary, Alberta.
March 27, 1963.

COMBINED REVENUE FUNDS BALANCE SHEET - DECEMBER 31, 1962

ASSETS

	General Revenue Fund	Reserve Funds	Special Activities Revenue Funds	Utilities Revenue Funds	Total
					1962
					1961
Cash	\$ 302,086	742,723	35,393	47,398	1,127,600
Investments	1,250,560	4,002,658	20,613	2,967,369	8,241,200
Accounts Receivable	2,099,423	115,896	323,384	1,741,465	4,280,168
Taxes Receivable	2,308,100				2,308,100
Property acquired for Taxes	1,694,545				1,694,545
Inventories	439,037	235,400	129,604	2,074,620	2,878,661
Work in Progress	261,852			341,716	603,568
Prepaid Expenses	716,491		12,292	16,579	745,362
Unamortized Debenture Discount	22,716		17,193	2,214	42,123
Due from Capital and Loan Funds	1,481,134			548,731	2,029,865
Due from Special Activities	431,984				431,984
Due from Utilities	2,490,100				2,490,100
Due from Reserve Funds	700,645				700,645
	<u>\$14,198,673</u>	<u>5,096,677</u>	<u>538,479</u>	<u>7,740,092</u>	<u>27,573,921</u>
					<u>25,054,400</u>

COMBINED REVENUE FUNDS BALANCE SHEET - DECEMBER 31, 1962

LIABILITIES

	General Revenue Fund	Reserve Funds	Special Activities Revenue Funds	Utilities Revenue Funds	1962	Total	1961
Accounts Payable	\$ 2,715,545		47,376	642,166	3,405,087	2,687,507	
Debentures and Coupons payable	93,172				93,172	203,725	
Deposits			46		46	124	
Province of Alberta Treasury Bills	204,129				204,129	217,738	
Deferred Credits to Revenue	283,605				283,605	252,195	
Civic Pension Funds - Accrued Liability	2,785,065		30,191		2,815,256	2,644,156	
Bequests			2,341		2,341	2,247	
Reserves - Funded		4,396,032	16,013	2,895,601	7,307,646	8,603,153	
Reserves - Unfunded	6,999,866		18,230	1,712,225	8,721,321	7,334,277	
Due to General Departments Reserve Fund		700,645	431,984	2,490,100	3,622,729	2,103,651	
Due to Trust Funds	863,341				863,341	777,350	
Revenue Fund Surplus (Deficit)	262,950		(7,702)		255,248	228,277	
	<u>\$14,145,673</u>	<u>5,096,677</u>	<u>538,479</u>	<u>7,740,092</u>	<u>27,573,921</u>	<u>25,054,400</u>	

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

ASSETS
CAPITAL AND LOAN FUNDS

	1962	1961
Land, Buildings and Equipment, less depreciation equal to debentures redeemed	\$142,739,773	\$130,306,486
Cash	608,777	1,248,107
Temporary Investment of Capital Funds at cost plus amortization of purchase discount and accrued interest	3,690,584	1,845,687
Accounts Receivable	534,454	1,682,095
Shares of The Alberta Municipal Financing Corporation	1,500	1,500
	<u>\$147,575,088</u>	<u>\$135,083,875</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 1,127,600	\$ 2,111,250
Investments at cost, plus amortization of purchase discount and accrued interest	8,241,200	9,186,792
Accounts Receivable:-		
General	3,441,932	3,418,939
Due from other Governments	838,236	521,822
Tax Arrears	2,308,101	1,610,331
Due from Capital and Loan Funds	2,029,865	1,869,543
Inventories of materials and supplies at cost	2,878,660	2,389,816
Work in Progress	603,568	419,345
Prepaid Insurance and other expenses	745,362	145,193
Unamortized Debenture Discount	42,123	46,883
Property acquired for taxes	1,694,545	1,230,835
	<u>\$ 23,951,192</u>	<u>\$ 22,950,749</u>

TRUST FUNDS

Cash	\$ 11,088	\$ 38,105
Investments at cost, plus amortization of purchase discount and accrued interest	344,733	198,202
Employees' Canada Savings Bonds	327,250	286,550
Due from Revenue and Reserve Funds	863,341	777,350
	<u>\$ 1,546,412</u>	<u>\$ 1,300,207</u>
	<u>\$173,072,692</u>	<u>\$159,334,831</u>

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

LIABILITIES
CAPITAL AND LOAN FUNDS

	1962	1961
Debenture Debt	\$ 91,226,771	\$ 85,507,468
Other Long Term Debt	243,306	256,408
Accounts Payable, holdback on contracts	259,150	548,888
Reserves for Future Capital Expenditures	239,982	229,569
Due to Revenue and Reserve Funds	2,029,865	1,869,543
	<u>\$ 93,999,074</u>	<u>\$ 88,411,876</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 43,710,866	\$ 38,049,208
Acquired from Capital Donations	9,566,536	7,958,763
Contractors' Deposits for Future Works	298,612	664,028
	<u>\$ 53,576,014</u>	<u>\$ 46,671,999</u>
	<u>\$ 147,575,088</u>	<u>\$ 135,083,875</u>

REVENUE AND RESERVE FUNDS

Accounts Payable	\$ 3,405,133	\$ 2,687,631
Debentures and Coupons payable	93,172	203,725
Province of Alberta Treasury Bills	204,129	217,738
Deferred Credits to Revenue	283,605	252,195
Civic Pension Funds, Accrued Liability	2,815,256	2,644,156
Due to Trust Funds	863,341	777,350
Reserves - Funded	7,309,987	8,605,400
- Unfunded	8,721,321	7,334,277
	<u>\$ 23,695,944</u>	<u>\$ 22,722,472</u>
• Revenue Surplus	255,248	228,277
	<u>\$ 23,951,192</u>	<u>\$ 22,950,749</u>

TRUST FUNDS

Liabilities to Trusts	\$ 1,546,412	\$ 1,300,207
	<u>\$ 1,546,412</u>	<u>\$ 1,300,207</u>
	<u>\$ 173,072,692</u>	<u>\$ 159,334,831</u>

This is the combined balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1962

Security	Rate	Due	Par Value	Amortized Value
Temporary Investment of Capital Funds:-				
General Departments				
Bank of Montreal Deposit Receipts				
	4.28%	January 17, 1963	\$ 1,000,000	\$ 1,000,000
	4.40%	February 18, 1963	1,000,000	1,000,000
	4.60%	March 18, 1963	1,487,000	1,487,000
Government of Canada	3.75%	September 1, 1965	4,000	3,823
	4.25%	April 1, 1965	11,000	10,703
Province of New Brunswick	5.25%	February 15, 1966	1,000	997
	3.75%	December 15, 1963	10,000	9,949
Quebec Hydro-Electric Commission	6.00%	November 15, 1969	5,000	5,000
The City of Calgary	3.50%	July 1, 1963	1,000	994
City of Hamilton	3.75%	June 1, 1965	6,000	5,840
City of Port Arthur	4.50%	November 30, 1963	5,000	4,957
City of Winnipeg	3.75%	January 3, 1966	10,000	9,637
Accrued Interest			<u>\$ 3,540,000</u>	<u>\$ 3,538,900</u>
			<u>\$ 3,540,000</u>	<u>\$ 3,545,336</u>
Transit Department				
Bank of Montreal Deposit Receipt				
Accrued Interest	4.60%	March 18, 1963	\$ 45,000	\$ 45,000
			<u>\$ 45,000</u>	<u>\$ 45,079</u>
Electric System				
Bank of Montreal Deposit Receipt				
Accrued Interest	4.40%	February 18, 1963	\$ 100,000	\$ 100,000
			<u>\$ 100,000</u>	<u>\$ 100,169</u>
Total Temporary Investment of Capital Funds and Accrued Interest			<u>\$ 3,685,000</u>	<u>\$ 3,690,584</u>

Schedule of Investments (cont'd)

Security					
Investment of Revenue and Reserve Funds:-					
Reserve Funds					
Bank of Montreal Deposit Receipts					
Government of Canada	February	3.875%	12, 1963	\$ 100,000	\$ 100,000
	January	4.28 %	17, 1963	409,000	409,000
	February	4.40 %	18, 1963	200,000	200,000
	March	4.50 %	6, 1963	715,000	715,000
	March	4.60 %	18, 1963	649,000	649,000
	July	5.03 %	2, 1963	765,000	765,000
	January	5.28 %	3, 1963	180,000	180,000
	April	2.75 %	1, 1963	45,000	44,912
	September	3.75 %	1, 1965	24,000	22,939
	December	4.0 %	1, 1964	100,000	97,274
	April	4.25 %	1, 1965	3,000	2,919
	December	4.50 %	15, 1966	75,000	74,859
	November	3.25 %	15, 1963	50,000	49,580
	February	5.25 %	15, 1966	1,000	997
	November	3.25 %	15, 1963	25,000	24,794
Province of Nova Scotia	December	3.75 %	15, 1963	300,000	299,329
	October	4.75 %	1, 1967	110,000	109,758
	October	3.0 %	1, 1963	25,000	24,821
Province of Ontario	June	5.0 %	1, 1966	5,000	5,023
	November	4.75 %	1, 1966	40,000	39,846
	July	3.5 %	1, 1963-72	16,000	15,138
Province of Quebec	June	4.75 %	1, 1964-68	94,000	93,010
	July	5.0 %	1, 1968	3,000	2,909
	September	5.50 %	15, 1966	1,000	1,000
Quebec Hydro-Electric Commission	January	3.0 %	1, 1964	22,000	21,683
	December	5.0 %	15, 1967	3,000	2,923
	July	5.0 %	1, 1965	2,000	1,982
	January	5.5 %	3, 1964	9,000	9,049
The City of Calgary					
City of Chatham					
City of London					
City of Ottawa					
City of St. Catharines					
City of Vancouver					
City of Winnipeg					

Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Amortized Value
Investment of Revenue and Reserve Funds:-				
Reserve Funds				
Calgary School District No. 19	3.0 %	January 14, 1964-68	\$ 20,000	\$ 18,185
			<u>\$ 3,991,000</u>	<u>\$ 3,980,930</u>
				21,728
Accrued Interest			<u>\$ 3,991,000</u>	<u>\$ 4,002,658</u>
General Revenue Funds				
Bank of Montreal Deposit Receipt	4.09 %	January 28, 1963	\$ 1,250,000	\$ 1,250,000
Accrued Interest				560
			<u>\$ 1,250,000</u>	<u>\$ 1,250,560</u>
Electric System				
Bank of Montreal Deposit Receipts	4.60 %	March 18, 1963	\$ 34,000	\$ 34,000
	5.87 %	January 24, 1963	460,000	460,000
Government of Canada	4.25 %	April 1, 1965	5,000	4,865
	4.25 %	June 1, 1967	400,000	400,000
Hydro-Electric Power Commission of Ontario	5.0 %	May 15, 1964	9,000	8,961
The City of Calgary	3.5 %	July 1, 1965-66	10,000	9,579
City of Hamilton	3.75 %	December 15, 1965	3,000	2,870
City of Ottawa	3.25 %	January 1, 1965	2,000	1,927
	5.0 %	January 1, 1963	13,000	13,000
			<u>\$ 936,000</u>	<u>\$ 935,202</u>
Accrued Interest				13,886
			<u>\$ 936,000</u>	<u>\$ 949,088</u>
Waterworks Department				
Bank of Montreal Deposit Receipts	4.60 %	March 18, 1963	\$ 83,000	\$ 83,000
	4.94 %	January 31, 1963	515,000	515,000
	5.87 %	January 24, 1963	385,000	385,000
Government of Canada	4.0 %	May 1, 1964	390,000	387,207
	4.25 %	April 1, 1965	5,000	4,865
Alberta Municipal Financing Corporation	3.0 %	April 16, 1963	100,000	99,770

Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Value
Investment of Revenue and Reserve Funds:-					
Waterworks Department					
Province of British Columbia	June	3.0 %	15, 1964	\$ 50,000	\$ 49,243
Province of Nova Scotia	May	4.0 %	15, 1964	100,000	99,838
Province of Ontario	December	4.50%	1, 1963	155,000	155,185
	July	5.0 %	15, 1964	20,000	20,024
Province of Quebec	September	3.0 %	15, 1964	100,000	98,784
Hydro-Electric Power Commission of Ontario	July	3.0 %	1, 1964	100,000	98,867
				\$ 2,003,000	\$ 1,996,783
Accrued Interest				\$ 2,003,000	21,498
					\$ 2,018,281
Hospital Department					
Bank of Montreal Deposit Receipt	March	4.60%	18, 1963	\$ 6,000	\$ 6,000
Government of Canada	December	4.0 %	15, 1963	1,000	998
	April	4.50%	1, 1965	5,000	4,866
Province of New Brunswick	February	5.25%	15, 1966	1,500	1,495
The City of Calgary	July	5.50%	1, 1964	1,000	968
Municipality of Metropolitan Toronto	February	5.25%	15, 1964	3,000	3,013
City of Winnipeg	January	5.50%	3, 1964	3,000	3,016
				\$ 20,500	\$ 20,356
Accrued Interest					257
				20,500	20,613
				\$ 8,200,500	\$ 8,241,200
Total Revenue and Reserve Funds:-					
Trust Funds:-					
Bank of Montreal Deposit Receipt	March	4.60%	18, 1963	\$ 47,000	\$ 47,000
Guaranty Trust Co. Guaranteed Trust Certificates	December	5.0 %	12, 1963	6,000	6,000
	August	5.50%	11, 1964	18,600	18,600
North-West Trust Co. Guaranteed Trust Certificates	September	6.0 %	4, 1965	8,400	8,400
Government of Canada	April	2.75%	1, 1963	28,000	27,945

Schedule of Investments (cont'd)

Trust Funds:-	Security	Rate	Due	Par Value	Amortized Value
Government of Canada		2.75%	April 1, 1963	\$ 28,000	\$ 27,945
		2.75%	June 15, 1968	25,000	25,000
		3.0 %	September 1, 1966	45,000	45,000
		3.75%	September 1, 1965	2,000	1,912
		4.0 %	December 15, 1963	5,000	4,988
		4.50%	September 1, 1983	103,100	103,100
		5.25%	December 1, 1983	30,000	30,000
		4.75%	August 1, 1966	20,000	20,000
Alberta Municipal Financing Corporation		5.25%	February 15, 1966	500	498
Alberta Government Telephone		4.75%	July 15, 1964	500	499
Province of New Brunswick		3.50%	July 1, 1963	2,000	1,988
Province of Newfoundland		3.50%	July 1, 1968	1,000	926
The City of Calgary		5.0 %	August 1, 1966	500	494
City of Vancouver		5.0 %	June 15, 1965	2,000	1,929
Edmonton R.C. Separate School District No. 7				\$ 344,600	\$ 344,279
Accrued Interest					454
Total Trust Fund invested				\$ 344,600	\$ 344,733

SUMMARY OF INVESTMENTS

Bank Deposit Receipts	\$ 9,430,000	\$ 9,430,000
Guaranteed Trust Certificates	33,000	33,000
Government of Canada	1,276,100	1,268,175
Provinces of Canada	1,258,500	1,253,258
The City of Calgary	125,000	122,603
Other Cities in Canada	85,500	84,300
School Districts in Canada	22,000	20,114
	\$12,230,100	\$12,211,450
Accrued Interest		65,067
	\$12,230,100	\$12,276,517

AVERAGE RATE OF INTEREST PAYABLE
ON UNMATURED DEBENTURE DEBT
AS AT DECEMBER 31, 1962

Rate of Interest		Amount of Debt	Annual Interest
		Unmatured	Extended
	2 %	\$ 1,472,288.93	29,445.78
	2 3/4%	1,107,621.08	30,459.58
	3 %	5,324,380.40	159,731.41
	3 1/4%	7,798,450.24	253,449.63
	3 1/2%	19,425,930.88	679,907.58
	3 3/4%	1,115,983.53	41,849.38
	4 %	601,932.91	24,077.32
	4 1/2%	20,451.61	920.32
	4 3/4%	10,656,098.01	506,164.66
	5 %	3,307,592.27	165,379.61
	5 3/8%	36,766.60	1,976.20
	5 1/2%	448,000.00	24,640.00
	5 5/8%	8,602,955.02	483,916.22
	5 3/4%	26,665,250.32	1,533,251.89
	6 %	4,643,068.61	278,584.12
Total		<u>\$91,226,770.41</u>	<u>\$ 4,213,753.70</u>

Average rate of interest payable on unmatured debenture debt - 4.62%

ANALYSIS OF DEBENTURE DEBT
AS AT DECEMBER 31, 1962

Debenture Debt Classification	Serial Debentures	
General Fixed Assets:-		
General	\$33,812,501.40	
Local Improvements	<u>24,080,772.99</u>	
Total General Funds Debenture Debt		\$57,893,274.39
Special Activities:-		
Hospitals	<u>\$ 7,622,987.81</u>	
Total Special Activity Funds Debenture Debt		7,622,987.81
Utilities:-		
Waterworks	\$11,827,224.16	
Electric Light	11,299,004.83	
Transit System	1,296,288.09	
Airport	904,187.82	
Parking Lots	<u>383,803.31</u>	
Total Utility Funds Debenture Debt		25,710,508.21
Grand Total Debenture Debt		<u>\$91,226,770.41</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>General</u>		
3957-3989	3.00-3.50%	Paving Transportation Routes
4005-4096	3.25-3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street Bridge and Yard
4481	3.50	St. George's Island Bridge
4491-4493	3.00	Street Widening and One Way Streets
4506	3.50	Cushing Bridge
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewers
4857	3.25	Extending and Improving Paved Streets
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4965	4.75	Paving 100% City
5074	4.75	Grading and Drainage
5078	4.75-500	Paving (Parks Department)
5079	4.75	Miscellaneous Streets
5206	5.50	Streets - Special Projects
5207	5.50	Miscellaneous Capital Projects

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1969	\$ 395,000.00
Serially to July 1, 1975	312,000.00
Serially to July 1, 1976	560,000.00
Serially to July 1, 1972	224,465.59
Serially to July 1, 1972	392,815.03
Serially to July 1, 1972	841,746.17
Serially to Jan. 1, 1973	410,118.42
Serially to July 1, 1978	660,418.91
Serially to July 1, 1978	702,979.27
Serially to July 1, 1978	733,798.83
Serially to July 1, 1978	13,208.38
Serially to July 1, 1968	91,436.54
Serially to July 1, 1978	183,449.69
Serially to July 1, 1974	1,264,724.62
Serially to July 1, 1974	342,656.08
Serially to July 1, 1974	337,259.90
Serially to July 1, 1979	276,338.43
Serially to July 1, 1979	191,901.64
Serially to July 1, 1979	230,282.01
Serially to July 1, 1979	312,977.19
Serially to July 1, 1979	69,084.54
Serially to July 1, 1975	1,763,759.55
Serially to July 1, 1975	636,393.25
Serially to July 1, 1975	71,990.17
Serially to July 1, 1975	161,258.02
Serially to Dec. 1, 1980	399,735.48
Serially to Dec. 1, 1980	240,081.37
Serially to July 1, 1976	77,648.95
Serially to July 1, 1976	412,493.13
Serially to July 1, 1976	2,206,267.71
Serially to July 1, 1976	139,021.67
Serially to July 1, 1981	798,557.93
Serially to July 1, 1981	53,237.19
Serially to July 1, 1977	2,576,956.49
Serially to July 1, 1977	148,582.54
Serially to July 1, 1977	139,627.85
Serially to Oct. 1, 1977	746,353.19
Serially to July 1, 1982	151,140.63
Serially to July 1, 1982	177,035.36
Serially to July 1, 1967	46,404.71
Serially to July 1, 1977	152,587.79
Serially to June 1, 1963	20,000.00
Serially to June 1, 1973	11,000.00
Serially to June 1, 1963	42,000.00
Serially to Apr. 1, 1964	230,000.00
Serially to Apr. 1, 1964	218,000.00

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int	Purpose
<u>General (cont'd)</u>		
5265	5.625	Alyth Overpass
5266	5.625	Manchester Works Yard
5268	5.625	Fire Department Equipment
5352	5.00	Sanitary Sewers (1958-9 Winter Works)
5352	5.00	Storm Sewers (1958-9 Winter Works)
5353	6.00	Sanitary Sewers
5353	6.00	Storm Sewers
5353	6.00	Sewage Disposal Plant
5355	6.00	Extending and Improving Paved Streets
5490	5.75	Civic Garage Extension
5492	5.75	Storm Sewers
5493	5.75	Sanitary Sewers
5494	5.75	Sewage Disposal Plant
5541	5.75	Storm Sewers (1959-60 Winter Works)
5542	5.75	Sanitary Sewers (1959-60 Winter Works)
5543	5.75	Grading and Drainage (1959-60 Winter Works)
5548	5.75	Storm Sewers
5549	5.75	Sanitary Sewers
5551	5.75	Extending and Improving Paved Streets
5552	5.75	Grading and Drainage
5644	5.75	Civic Garage Improvements
5645	5.75	Traffic Engineering Equipment
5651	5.75	Storm Sewers
5652	5.75	Sanitary Sewers
5653	5.75	Extending and Improving Paved Streets
5654	5.75	Grading and Drainage
5742	5.75	Sanitary Sewer Syphon (under Bow River)
5742	5.375	Sanitary Sewer Syphon (under Bow River)
5748	5.75	Storm Sewers
5749	5.75	Sanitary Sewers
5750	5.75	Extending and Improving Paved Streets
5751	5.75	Grading and Drainage
5758	5.75	Manchester Works Yard and Sub Depots
5760	5.75	Traffic Engineering Facilities
5761	5.75	Storm Sewers (1960-61 Winter Works)
5762	5.75	Extending, Improving Paved Streets (1960-61 Winter Works)
5763	5.75	Grading, Drainage (1960-61 Winter Works)
5764	5.75	25th Avenue Bridge (1960-61 Winter Works)
5765	5.75	Parks Improvements (1960-61 Winter Works)
5877	5.75	Fire Station and Equipment
5879	5.75	Parks Improvements
5880	5.75	Storm Sewers
5881	5.75	Streets Extensions and Improvements

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1984	\$ 214,106.48
Serially to July 1, 1984	147,432.97
Serially to July 1, 1969	18,121.97
Serially to Dec. 1, 1979	584,410.52
Serially to Dec. 1, 1979	501,181.75
Serially to Dec. 15, 1979	518,842.57
Serially to Dec. 15, 1979	3,110,315.07
Serially to Dec. 15, 1979	753,600.57
Serially to Dec. 15, 1964	64,850.90
Serially to July 1, 1985	38,446.32
Serially to July 1, 1980	672,978.84
Serially to July 1, 1980	173,428.73
Serially to July 1, 1980	71,633.59
Serially to Jan. 15, 1981	701,839.23
Serially to Jan. 15, 1981	43,743.45
Serially to Jan. 15, 1966	73,954.43
Serially to Dec. 15, 1980	294,074.79
Serially to Dec. 15, 1980	32,989.17
Serially to Dec. 15, 1975	664,232.26
Serially to Dec. 15, 1965	188,687.76
Serially to May 15, 1971	23,727.19
Serially to May 15, 1971	90,015.58
Serially to May 15, 1981	923,472.68
Serially to May 15, 1981	85,542.73
Serially to May 15, 1976	266,209.56
Serially to May 15, 1966	39,031.50
Serially to Nov. 15, 1981	25,954.44
Serially to Dec. 1, 1981	36,766.60
Serially to Dec. 1, 1981	152,129.97
Serially to Dec. 1, 1981	27,898.60
Serially to Dec. 1, 1976	458,025.78
Serially to Dec. 1, 1966	66,805.50
Serially to Dec. 1, 1976	60,910.74
Serially to Dec. 1, 1971	17,541.50
Serially to Dec. 1, 1981	88,458.96
Serially to Dec. 1, 1971	5,816.39
Serially to Dec. 1, 1966	13,804.83
Serially to Dec. 1, 1971	38,775.94
Serially to Dec. 1, 1971	100,725.13
Serially to May 15, 1972	163,900.00
Serially to May 15, 1972	380,500.00
Serially to May 15, 1982	1,149,400.00
Serially to May 15, 1977	675,500.00

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int	Purpose
<u>General (cont'd)</u>		
5954	5.75	Manchester Works Yard and Sub Depot
5955	5.75	Civic Garage Improvements
5956	5.75	Health Centre (Haysboro)
5957	5.75	Traffic Engineering Facilities
5959	5.75	Storm Sewer System
5960	5.75	Sanitary Sewer System
5961	5.75	Sewage Disposal Plant
5962	5.75	Streets Extensions and Improvements
5963	5.75	Grading and Drainage
Less Waterworks Dept. Liability to General Department		
Local Improvement Liability to General Department		
<u>General - Forest Lawn</u>		
22-59	5.625	Storm Sewers
12-60	5.75	Storm Sewers
36-60	5.75	Storm Sewers
25-61	5.75	Health Unit Centre
28-61	5.75	Swimming Pool
<u>Airport</u>		
4620	3.50	Airport
4744	3.50	Airport Terminal Building
5491	5.75	Airport Terminal Building Extension
<u>Parking Lots</u>		
4634	3.50	Parking Lots
<u>Local Improvements</u>		
L.I. Liability to General Department		
3552	4.00	Consolidated Sewers
3953	3.50	Consolidated Sewers
3709-4066	3.50	Street Lighting
4068	3.50	Sewers
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4337	3.50	Consolidated Sewers
4337	4.50	Consolidated Sewers
4476	4.50	Consolidated Paving, Sidewalk, Curb, Gutter
4477	4.50	Consolidated Sewers
4485	2.75	Consolidated Paving, Sidewalk, Curb and Gutter
4486-4492	3.00	Sewers
4487-4488	2.75	Sidewalk, Curb and Gutter
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to Dec. 15, 1972	\$	13,000.00
Serially to Dec. 15, 1972		3,900.00
Serially to Dec. 15, 1972		64,000.00
Serially to Dec. 15, 1972		72,000.00
Serially to Dec. 15, 1982		420,900.00
Serially to Dec. 15, 1982		245,300.00
Serially to Dec. 15, 1972		13,300.00
Serially to Dec. 15, 1977		797,900.00
Serially to Dec. 15, 1967		33,600.00
		<u>\$35,590,479.21</u>
(Old By-laws)		1,500,000.00
(Old By-laws)		<u>941,849.52</u>
		\$33,148,629.69
Serially to Aug. 1, 1984	\$	192,508.02
Serially to Sept. 15, 1985		355,628.53
Serially to July 1, 1986		31,395.90
Serially to Dec. 15, 1986		34,339.26
Serially to July 1, 1977		<u>50,000.00</u>
	\$	663,871.71
Serially to July 1, 1979	\$	383,803.34
Serially to Dec. 1, 1980		280,094.94
Serially to July 1, 1985		<u>240,289.54</u>
	\$	904,187.82
Serially to July 1, 1979	\$	<u>383,803.31</u>
	\$	383,803.31
(Old By-laws)	\$	941,849.52
Serially to Jan. 1, 1965		1,027.72
Serially to Jan. 1, 1964		3,659.45
Serially to Jan. 1, 1970		26,112.91
Serially to Jan. 1, 1965		15,698.77
Serially to July 1, 1966		40,000.00
Serially to July 1, 1966		905.19
Serially to July 1, 1967		71,254.64
Serially to July 1, 1967		18,377.81
Serially to July 1, 1963		233.35
Serially to July 1, 1968		1,840.45
Serially to July 1, 1963		157,698.87
Serially to July 1, 1968		269,998.82
Serially to July 1, 1963		101,377.85
Serially to July 1, 1963		50,688.95
Serially to July 1, 1968		204,200.84
Serially to July 1, 1969		135,691.28

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Local Improvements (cont'd)</u>		
4630	3.00%	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4874	3.00	Paving
4875	3.00	Street Lighting
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4962	4.75	Paving
5072	4.75	Sewer and Water Connections
5073	4.75-500	Sewers
5075	4.75	Gravelling Roads, Streets, Lanes
5076	4.75-500	Paving
5077	4.75-500	Street Lighting
5274	5.625	Sewer and Water Connections
5276	5.625	Sidewalk, Curb and Gutter
5277	5.625	Paving
5278	5.625	Grading and Gravelling
5279	5.625	Street Lighting
5544	5.75	Sanitary Sewers (1959-60 Winter Works)
5554	5.75	Sanitary Sewers
5556	5.75	Sidewalk, Curb and Gutter
5557	5.75	Paving
5558	5.75	Grading and Gravelling
5559	5.75	Sewer and Water Connections
5560	5.75	Street Lighting
5752	5.75	Paving (Crown Surfacing)
5753	5.75	Paving
5754	5.75	Sidewalk, Curb and Gutter
5755	5.75	Grading and Gravelling
5756	5.75	Sewer and Water Connections
5757	5.75	Street Lighting
5964	5.75	Paving (Crown Surfacing)
5965	5.75	Paving
5966	5.75	Sidewalk, Curb and Gutter
5967	5.75	Grading and Gravelling
5968	5.75	Street Lighting

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1969	\$ 600,172.89
Serially to July 1, 1964	155,588.62
Serially to July 1, 1964	133,361.63
Serially to July 1, 1969	79,849.15
Serially to Dec. 1, 1970	105,842.85
Serially to July 1, 1965	204,614.73
Serially to Dec. 1, 1970	88,202.32
Serially to Dec. 1, 1970	967,285.71
Serially to July 1, 1971	86,744.66
Serially to Dec. 1, 1971	1,488,356.23
Serially to Dec. 1, 1971	228,275.53
Serially to July 1, 1972	213,967.87
Serially to July 1, 1972	355,379.23
Serially to July 1, 1967	963,232.73
Serially to July 1, 1972	1,075,541.33
Serially to June 1, 1963	30,000.00
Serially to June 1, 1973	306,000.00
Serially to June 1, 1963	19,000.00
Serially to June 1, 1973	541,000.00
Serially to June 1, 1973	236,000.00
Serially to July 1, 1964	103,074.17
Serially to July 1, 1969	1,180,949.32
Serially to July 1, 1974	1,356,567.05
Serially to July 1, 1964	66,695.03
Serially to July 1, 1974	615,027.36
Serially to Jan. 15, 1976	6,693.49
Serially to Dec. 15, 1975	23,657.58
Serially to Dec. 15, 1970	565,864.03
Serially to Dec. 15, 1975	1,479,509.16
Serially to Dec. 15, 1965	63,951.32
Serially to Dec. 15, 1965	75,961.64
Serially to Dec. 15, 1975	363,962.89
Serially to Dec. 15, 1971	196,926.40
Serially to Nov. 15, 1976	1,516,266.15
Serially to Nov. 15, 1971	663,160.94
Serially to Nov. 15, 1966	57,520.11
Serially to Nov. 15, 1966	98,605.90
Serially to Nov. 15, 1976	334,674.37
Serially to Dec. 15, 1972	77,660.00
Serially to Dec. 15, 1977	1,429,000.00
Serially to Dec. 15, 1972	695,500.00
Serially to Dec. 15, 1967	94,800.00
Serially to Dec. 15, 1977	735,000.00
	\$21,696,418.69

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Local Improvements - Forest Lawn</u>		
8-54	3.50%	Waterworks System
9-54	3.50	Sewer System
9-55	3.50	Sewer System
10-55	3.50	Waterworks System
12-57	4.75	Sewer System
13-57	4.75	Waterworks System
1-58	5.625	Sidewalk, Curb and Gutter
13-58	5.75	Waterworks System
14-58	5.75	Sewer System
10-59	6.00	Waterworks System
11-59	5.625	Sewer System
13-59	5.625	Sidewalk, Curb and Gutter
13-60	5.75	Sidewalk, Curb and Gutter
11-61	5.75	Paving
12-61	5.75	Sidewalk, Median Strip
13-61	5.75	Sidewalk, Curb and Gutter
<u>Electric Light</u>		
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
5070	4.75-500	Extensions
5269	5.625	Extensions
5489	5.75	Extensions
5641	5.75	Extensions
5876	5.75	Extensions
<u>Transit</u>		
3956-3988	3.00-3.50	Reconversion
5270	5.625	Transit System Equipment
5488	5.75	Transit System Extensions
5643	5.75	Transit System Extensions
5759	5.75	Transit System Extensions
5958	5.75	Transit System Extensions
<u>Hospital</u>		
3775-3987	3.50-3.75	New Hospital
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extensions
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extensions
4957	4.75	North and South Extensions
5267	5.625	Extensions

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to Nov. 1, 1979	\$	144,310.06
Serially to Nov. 1, 1979		175,781.87
Serially to Sept. 1, 1980		151,251.28
Serially to Sept. 1, 1980		168,056.93
Serially to Sept. 1, 1982		69,581.09
Serially to Sept. 1, 1982		229,000.99
Serially to July 1, 1979		227,559.28
Serially to Jan. 1, 1984		105,537.93
Serially to Jan. 1, 1984		156,012.57
Serially to Dec. 15, 1984		195,459.50
Serially to July 1, 1984		166,214.26
Serially to July 1, 1979		204,803.35
Serially to June 15, 1981		217,745.14
Serially to Sept. 1, 1976		125,359.46
Serially to Sept. 1, 1966		26,294.91
Serially to Sept. 1, 1981		21,385.68
		<u>\$ 2,384,354.30</u>
Serially to July 1, 1965	\$	304,290.43
Serially to Dec. 1, 1971		978,323.58
Serially to July 1, 1967		968,252.47
Serially to June 1, 1983		1,585,000.00
Serially to July 1, 1984		2,535,471.46
Serially to July 1, 1985		2,276,022.53
Serially to July 15, 1976		1,099,644.36
Serially to July 15, 1977		1,552,000.00
		<u>\$11,299,004.83</u>
Serially to July 1, 1964	\$	325,000.00
Serially to July 1, 1969		294,482.25
Serially to July 1, 1970		275,353.48
Serially to May 15, 1971		257,952.34
Serially to Dec. 1, 1971		89,000.02
Serially to Dec. 15, 1972		54,500.00
		<u>\$ 1,296,288.09</u>
Serially to July 1, 1979	\$	1,840,000.00
Serially to July 1, 1978		587,038.99
Serially to July 1, 1979		767,606.72
Serially to July 1, 1979		115,983.53
Serially to Dec. 1, 1980		560,189.81
Serially to Dec. 1, 1980		46,815.86
Serially to July 1, 1981		166,366.21
Serially to July 1, 1981		332,732.44
Serially to July 1, 1982		160,652.98
Serially to July 1, 1984		1,301,542.01

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Hospital (cont'd)</u>		
5487	5.75	Extensions
5642	5.75	Extensions
<u>Waterworks</u>		
4082-4103	2.00	Waterworks Dept. Liability to General Dept.
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System, including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-500	Extensions

SUMMARY

Total Debenture Liability		\$91,226,770.41
Less:- Electric Light	\$11,299,004.83	
Transit System	1,296,288.09	
Hospital	1,622,987.81	
Waterworks	11,827,224.16	
Airport	904,187.82	
Parking Lots	383,803.31	33,333,496.02

Debenture Liability (General and L.I.) Dec. 31/62	<u>\$57,893,274.39</u>
---	------------------------

CAPITAL DEBT HOLDERS

City Funds	\$ 1,049,839.18
Public	6,665,000.00
Province of Alberta	35,384,573.77
Alberta Municipal Financing Corporation	48,090,590.86
Central Mortgage & Housing Corporation	36,766.60
	<u>\$91,226,770.41</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1962

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1985	\$ 1,057,273.98	
Serially to May 15, 1986	<u>686,785.28</u>	\$ 7,622,987.81
(Old By-laws)	\$ 1,500,000.00	
Serially to Aug. 1, 1970	448,241.58	
Serially to Aug. 1, 1971	499,419.01	
Serially to July 1, 1972	288,545.58	
Serially to July 1, 1972	236,082.76	
Serially to July 1, 1978	1,935,027.51	
Serially to July 1, 1979	1,535,213.27	
Serially to Dec. 1, 1980	1,472,499.01	
Serially to July 1, 1981	1,996,394.68	
Serially to July 1, 1982	1,006,723.44	
Serially to Oct. 1, 1982	88,077.32	
Serially to June 1, 1983	<u>821,000.00</u>	11,827,224.16
		<u>\$91,226,770.41</u>
General Debenture Liability	\$33,148,629.69	
General Debenture Liability - Forest Lawn	<u>663,871.71</u>	\$33,812,501.40
L.I. Debenture Liability:-		
City Share	\$ 6,564,356.98	
City Share - Forest Lawn	<u>608,565.25</u>	
	\$ 7,172,922.23	
Property Share	\$15,132,061.71	
Property Share - Forest Lawn	<u>1,775,789.05</u>	
	\$16,907,850.76	24,080,772.99
Total General and Local Improvements		<u>\$57,893,274.39</u>

TREASURY BILLS

Current Account (non-interest bearing)	\$ 204,129.00
Capital Account (2 5/8% interest bearing) -	
General	\$ 16,074.26
Waterworks	<u>227,232.46</u>
	243,306.72
	<u>\$ 447,435.72</u>

FUTURE DEBENTURE DEBT CHARGES BY YEARS
AS AT DECEMBER 31, 1962

		Serial Debentures	
		Principal	Interest
General: -			
1963		\$ 4,681,790.30	\$ 2,715,193.30
1964		4,430,939.08	2,508,190.05
1965		4,102,412.84	2,310,219.29
1966		4,087,378.51	2,121,279.04
1967		4,139,681.02	1,932,763.91
1968 to Maturity		36,451,072.64	10,692,167.67
Total		<u>\$57,893,274.39</u>	<u>\$22,279,813.26</u>
Special Activities:-			
1963		\$ 304,076.31	336,401.80
1964		312,097.56	324,180.55
1965		320,488.60	311,589.51
1966		329,267.41	298,610.70
1967		338,452.92	285,225.19
1968 to Maturity		6,018,605.01	2,469,876.88
Total		<u>\$ 7,622,987.81</u>	<u>\$ 4,025,884.63</u>
Public Utilities:-			
1963		\$ 1,542,608.88	\$ 1,138,822.54
1964		1,617,412.99	1,077,915.93
1965		1,494,429.07	1,017,422.35
1966		1,441,703.61	957,673.57
1967		1,495,521.95	898,440.23
1968 to Maturity		18,118,831.71	6,327,506.22
Total		<u>\$25,710,508.21</u>	<u>\$11,417,780.84</u>
Totals			
1963		\$ 6,528,475.49	\$ 4,190,417.64
1964		6,360,449.63	3,910,286.53
1965		5,917,330.51	3,639,231.15
1966		5,858,349.53	3,377,563.31
1967		5,973,655.89	3,116,429.33
1968 to Maturity		60,588,509.36	19,489,550.77
		<u>\$91,226,770.41</u>	<u>\$37,723,478.73</u>

ANALYSIS OF LOCAL IMPROVEMENT DEBENTURE DEBT
AS AT DECEMBER 31, 1962

	City Share	Property Share	Total
Included in General:-			
Sewers	\$1,009,462.05	\$ 1,709,116.81	\$ 2,718,578.86
Sidewalk, Curb and Gutter	1,394,897.50	3,966,774.06	5,361,671.56
Paving	4,055,899.73	7,188,673.29	11,244,573.02
Grading and Gravelling	105,402.71	440,035.96	545,438.67
Sewer and Water Connection	288,793.15	861,233.97	1,150,027.12
Street Lighting	318,467.09	2,742,016.67	3,060,483.76
Total	<u>\$7,172,922.23</u>	<u>\$16,907,850.76</u>	<u>\$24,080,772.99</u>

CALGARY POLICE HEADQUARTERS

1885
to
1963



PRESENT DISPATCH OFFICE



ALARM ROOM 1913

CALGARY CITY POLICE DEPARTMENT

Calgary's first Police Chief was appointed in the year 1886 when Jack Ingraham was placed in charge of the force of two constables. Today the Police Department has a strength of 411 members and 54 civilian personnel, not including the attached License and Pound Departments.

The years that have passed since Chief Ingraham took office have seen many changes in the operation of the force. The first major one was the replacement of horses with automobiles and later the addition of motorcycles to take care of the new police problem of traffic control which resulted from the ever increasing use of the motor vehicle.

In 1939, the Department took another large step forward when it equipped its motor vehicles with radios. This year, the Department's radio system is receiving its first major change since it was installed. It is being changed to a four frequency system which will permit operation by two Dispatchers. It will enable the Traffic Division to be separated from the other Divisions as required, and among other advantages will provide complete mobile to mobile communication.

There have been many advancements in the scientific end of Police work over the years with the latest being the use of punch cards and data processing for the identification of criminals, determining locations and causes of accidents, recording statistics, and assisting the supervisors in assessing their man power requirements and how their men should be deployed. The employment of the electronic computer for the solving of crimes is one of the next advancements which is being seriously contemplated. It is difficult to forecast what further changes the future will hold.

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land, Buildings and Equipment	\$94,429,658	\$83,220,291
Construction Work in Progress	500,546	507,150
	<u>\$94,930,204</u>	<u>\$83,727,441</u>
Less Depreciation equal to debentures redeemed	15,941,638	13,858,819
	<u>\$78,988,566</u>	<u>\$69,868,622</u>
Cash	229,691	835,517
Temporary investment of Capital Funds at cost, plus amortization of purchase discount and accrued interest	3,545,336	1,099,494
Accounts Receivable:-		
General	89,000	594,875
Province of Alberta	294,654	1,065,470
Government of Canada	150,800	21,750
Due from other funds:-		
Waterworks Capital and loan funds re.		
Glenmore System	514,669	597,615
Other assets:-		
Shares of The Alberta Municipal Financing Corporation	1,500	1,500
	<u>\$83,814,216</u>	<u>\$74,084,843</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 302,086	\$ 986,329
Investments at cost and accrued interest	1,250,560	2,003,818
	<u>\$ 1,552,646</u>	<u>\$ 2,990,147</u>
Accounts Receivable:-		
General	\$ 1,330,687	\$ 1,531,436
Province of Alberta	79,903	44,373
Government of Canada	688,833	161,249
	<u>\$ 2,099,423</u>	<u>\$ 1,737,058</u>
Taxes Receivable:-		
General	\$ 2,223,000	\$ 1,563,944
Business	85,100	46,387
	<u>\$ 2,308,100</u>	<u>\$ 1,610,331</u>
Due from other funds:-		
Capital and Loan Funds	\$ 1,481,134	\$ 976,638
Reserve Funds	700,645	5,931
Hospital Department	431,984	633,467
Electric System	1,354,573	756,106
Waterworks Department	931,702	505,291
Transit System	203,825	202,857
	<u>\$ 5,103,863</u>	<u>\$ 3,080,290</u>

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Debenture Debt	\$59,181,266	\$53,436,696
Other long term debt:-		
Province of Alberta Treasury Bill	16,074	16,940
Accounts Payable:-		
Holdbacks on contracts	259,150	173,005
Due to other funds:-		
Revenue Funds	1,481,134	976,638
Reserves - funded:-		
Above Ground Capital Construction	35,800	110,236
Sewage Treatment Plant	79,826	
Victoria Park Buildings	105,921	103,708
	<u>\$61,159,171</u>	<u>\$54,817,223</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$15,950,619	\$13,248,636
Acquired from Capital Donations	6,405,814	5,354,956
Contractors' Deposits for Future Works	298,612	664,028
Total investment in Capital Assets	<u>\$22,655,045</u>	<u>\$19,267,620</u>
	<u>\$83,814,216</u>	<u>\$74,084,843</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 327,491	\$ 327,491
Other	1,684,591	1,684,591
	<u>\$ 2,012,082</u>	<u>\$ 2,012,082</u>
Debentures and Coupons payable	203,725	203,725
Province of Alberta Treasury Bill payable	217,738	217,738
Civic Pension Fund, accrued liability	<u>2,785,065</u>	<u>2,613,965</u>
Due to other funds:-		
Trust Funds	\$ 863,341	\$ 777,350
Other:-		
Prepaid Taxes	\$ 120,113	\$ 151,553
Unamortized Debenture Premium	2,200	2,376
Prepaid Utilities	6,758	32,381
Deferred Credits to Revenue	154,534	65,885
	<u>\$ 283,605</u>	<u>\$ 252,195</u>
Reserves - unfunded:-		
Uncollected Taxes	\$ 1,940,000	\$ 1,500,000
Damages to Fire Equipment	9,710	9,287
Vandalism	1,000	1,000
Artificial Ice Rink		35,000

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

REVENUE AND RESERVE FUNDS (cont'd)

ASSETS

	1962	1961
Inventory of materials and supplies at cost	\$ 439,037	\$ 712,955
Other Assets:-		
Work in Progress	\$ 261,852	\$ 140,562
Prepaid Insurance	48,097	41,387
Deferred Charges to Revenue	668,394	64,744
Unamortized Debenture Discount	22,716	24,958
	<u>\$ 1,001,059</u>	<u>\$ 271,651</u>
Property acquired for taxes:-		
Lands vacant and improved	\$ 863,389	\$ 861,336
Tax Land Sale Debtors	831,156	369,499
	<u>\$ 1,694,545</u>	<u>\$ 1,230,835</u>

\$14,198,673 \$11,633,267

\$98,012,889 \$85,718,110

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

REVENUE AND RESERVE FUNDS (cont'd)

LIABILITIES

	1962	1961
Reserves - unfunded (cont'd):-		
Commutation of Local Improvement Taxes \$	297,848	\$ 228,306
Community Grants	4,108	11,194
Equipment Rental	739,712	496,757
Employees' Group Life Insurance	41,603	19,458
Engineers' Administration	27,427	27,427
Future Alterations to stadium track	816	816
Golf Course	20,137	13,354
Fire Protection and Extension - Civic Garage	14,433	14,433
Gas Rate Hearings	13,318	13,318
Local Improvement Levies - Principal and Interest	1,142,453	950,040
Sewer Service Surcharge Refunds	70,000	35,000
Snow Removal	285,625	231,951
Street Oiling	93,136	86,005
Tire Replacement	28,715	3,769
Uncompleted Works	76,683	73,305
Unclaimed Tax Refunds	261	355
Undelivered Materials	618,607	332,728
Welfare Special Needs	153	485
General	1,565,121	1,266,747
	<u>\$ 6,990,866</u>	<u>\$ 5,350,735</u>
Revenue Funds Surplus	\$ 262,950	\$ 205,477
	<u>\$14,198,673</u>	<u>\$11,633,267</u>
	<u>\$98,012,889</u>	<u>\$85,718,110</u>

This is the General Departments balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF SOURCE AND APPLICATION
OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Unexpended Funds - January 1, 1962:-		
Cash		\$ 835,517
Investments		1,099,494
Accounts Receivable		1,682,095
		<u>\$ 3,617,106</u>
Deduct:-		
Reserves for Future Capital		
Expenditures	\$ 213,944	
Contractors' Holdbacks	173,005	
Due to Revenue and Reserve Funds	<u>976,638</u>	1,363,587
		<u>\$ 2,253,519</u>
Funds acquired on annexation of		
The Town of Forest Lawn		57,530
Funds provided by sale of debentures:-		
Local Improvements	\$ 3,031,900	
General	<u>4,120,234</u>	7,152,134
Contributions by Revenue and by		
Reserve Funds:-		
Revenue	\$ 55,659	
Reserves - General	2,666,769	
Capital Reserve for Above Ground		
Construction	<u>78,000</u>	2,800,428
Decrease in construction Work in Progress		6,604
Capital Donations:-		
Province of Alberta	\$ 766,124	
Government of Canada	350,314	
Other	49,889	
	<u>\$ 1,166,327</u>	
Less transfer to Capital Reserve	<u>115,470</u>	1,050,857
Interest:-		
Temporary Investments	\$ 54,122	
Debentures sold	<u>2,986</u>	57,108
		<u><u>\$13,378,180</u></u>

STATEMENT OF SOURCE AND APPLICATION
OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets			\$10,608,007
Interest Earnings applied to Capital Debt charges			57,108
Contractors' Deposits transferred to General Reserve Funds			<u>365,415</u>
			\$11,030,530
Unexpended funds - December 31, 1962:-			
Cash	\$	229,691	
Investments		3,545,336	
Accounts Receivable		<u>534,454</u>	
	\$	4,309,481	
Deduct:-			
Reserves for Future Capital Expenditures	\$	221,547	
Contractors' Holdbacks		259,150	
Due to Revenue Funds		<u>1,481,134</u>	
		<u>1,961,831</u>	<u>2,347,650</u>
			<u>\$13,378,180</u>

STATEMENT OF INVESTMENT
IN GENERAL DEPARTMENTS CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1962

Balance			\$19,267,620
Add Assets acquired:-			
From Revenue Funds	\$	55,659	
From General Reserve Funds		2,666,769	
From Capital Reserve Funds		78,000	
From Donations		<u>1,050,857</u>	<u>3,851,285</u>
			\$23,118,905
Deduct:-			
Contractors' Deposits for Future Works transferred to Revenue and Reserve Funds	\$	365,415	
Decrease in book value of garage equipment		<u>98,445</u>	<u>463,860</u>
Balance - December 31, 1962:-			
Acquired from Revenue and Reserve Funds	\$	15,950,619	
Acquired from Capital Donations		6,405,814	
Contractors' Deposits for Future Works		<u>298,612</u>	<u>\$22,655,045</u>

GENERAL FIXED ASSETS AS AT DECEMBER 31, 1962

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total
General Government:-					
Civic Offices	\$ 31,882	\$ 2,800,494	\$	\$ 10,947	\$ 2,843,323
Protection to Persons and Property:-					
Fire Department		812,519		535,201	1,347,720
Police Department and Court Houses	267,600	1,631,990			1,899,590
Street Lighting			3,075,744		3,075,744
Traffic Control				396,651	396,651
Public Works:-					
Workshops, Yards, etc.	128,172	1,428,226		2,153,754	3,710,152
Bridges	549		3,831,863		3,832,412
Drains and Ditches			23,295,661		23,295,661
Hillslides			798,822		798,822
Sidewalks			5,580,135		5,580,135
Streets, Roads and Lanes			22,317,426		22,317,426
Subways			1,520,061		1,520,061
Overpasses			1,785,145		1,785,145
Parking Meters and Off Street Parking	965,285	696,421		253,282	1,914,988
Waterways, etc.			291,581		291,581
Sanitation and Waste Removal:-					
Garbage and Waste Collection and Disposal		705,032			705,032
Sewers			9,019,815		9,019,815
Sewage Treatment and Disposal			3,409,538		3,409,538
Health:-					
Clinics		90,723			90,723
Laboratories				2,238	2,238
Social Welfare:-					
Children's Aid Shelter		411,034			411,034

General Fixed Assets (cont'd)

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total
Recreation Services:-					
Amusement Parks and Playgrounds	\$	\$ 198,494	\$ 45,057	\$	\$ 243,551
Golf Courses		27,977			27,977
Skating Rinks		109,176			109,176
Swimming Pools		330,160			330,160
Community Services:-					
Libraries		1,093,111			1,093,111
Parks		147,573	1,904,824		2,052,397
Zoo		25,000			25,000
Miscellaneous:-					
Airport	43,726	1,606,662	507,958	66,107	2,224,453
Capital Contributions	<u>\$1,437,214</u>	<u>\$12,190,634</u>	<u>\$77,383,630</u>	<u>\$3,418,180</u>	<u>\$94,429,658</u>

GENERAL CAPITAL FUND

EXPENDITURE FOR GENERAL FIXED ASSETS FOR THE YEAR ENDED DECEMBER 31, 1962

	Buildings	Engineering Structures	Machinery and Equipment	Total
General Government	\$1,781,820			\$ 1,781,820
Protection to Persons and Property	136,750	722,647	52,919	912,316
Public Works	22,868	4,549,164	36,266	4,608,298
Sanitation and Waste Removal		1,598,698		1,598,698
Health	34,560			34,560
Social Welfare	385			385
Recreation Services	379,336			379,336
Community Services	918,367	252,246		1,170,613
Miscellaneous	<u> </u>	<u>55,874</u>	<u>66,107</u>	<u>121,981</u>
	\$3,274,086	7,178,629	155,292	10,608,007
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3957-3989	Paving Transportation Routes	\$1,175,000.00				
	Less Repaid	780,000.00	395,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
		2,000,000.00		2,000,000.00		
	Less Repaid	903,534.41	1,096,465.59			
4116-4301	4th Street West Subway	700,000.00		1,325,000.00	625,000.00	
	Less Repaid	289,881.58	410,118.42			
4117-4342	Refuse Incinerator	700,000.00		700,000.00		
	Less Repaid	307,184.97	392,815.03			
4341	Storm Sewers	1,500,000.00		1,500,000.00		
	Less: Repaid	658,253.83	841,746.17			
4478	Sanitary Trunk Sewers	900,000.00		900,000.00		
	Less Repaid	239,581.09	660,418.91			
4479	Storm Sewers	958,000.00		958,000.00		
	Less Repaid	255,020.73	702,979.27			
4480	14th Street West Bridge and Yard	1,000,000.00		1,000,000.00		
	Less Repaid	266,201.17	733,798.83			
4481	St. George's Island Bridge	18,000.00		18,000.00		
	Less Repaid	4,791.62	13,208.38			
4491-4403	One Way Streets - Street Widening	201,500.00		201,500.00		
	Less Repaid	110,063.46	91,436.54			

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4506	Cushing Bridge	\$ 250,000.00				
	Less Repaid	66,550.31	183,449.69	400,000.00	150,000.00	
4620	Airport	500,000.00		500,000.00		
	Less Repaid	116,196.66	383,803.34			
4621	Storm Sewers	1,875,000.00		1,875,000.00		
	Less Repaid	610,275.38	1,264,724.62			
4622	Sanitary Trunk Sewers	508,000.00		508,000.00		
	Less Repaid	165,343.92	342,656.08			
4623	Sewage Disposal Plant (1954)	500,000.00		500,000.00		
	Less Repaid	162,740.10	337,259.90			
4624	14th Street West Bridge	360,000.00		360,000.00		
	Less Repaid	83,661.57	276,338.43			
4625	Elboya Bridge	250,000.00		250,000.00		
	Less Repaid	58,098.36	191,901.64			
4626	Manchester Works Yard	300,000.00		300,000.00		
	Less Repaid	69,717.99	230,282.01			
4627	One Way Street Widening	464,000.00		464,000.00		
	Less Repaid	151,022.81	312,977.19			
4634	Parking Lots	500,000.00		500,000.00		
	Less Repaid	116,196.69	383,803.31			
4640	Belfast Bridge	90,000.00		90,000.00		
	Less Repaid	20,915.46	69,084.54			
4722	Storm Sewers	2,450,000.00		2,510,000.00	60,000.00	
	Less Repaid	686,240.45	1,763,759.55			
4723	Sanitary Trunk Sewers	884,000.00		884,000.00		
	Less Repaid	247,606.75	636,393.25			

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
4724	Sewage Disposal Plant - Extensions and Improvements	\$ 100,000.00		100,000.00		
	Less Repaid	28,009.83	71,990.17			
4737	Cushing Bridge and Approaches, Paving 100% of City	224,000.00		224,000.00		
	Less Repaid	62,741.98	161,258.02			
4740	Works Building - Manchester	499,500.00		499,500.00		
	Less Repaid	99,764.52	399,735.48			
4741	Mewata Bridge	300,000.00		1,261,835.16	961,835.16	
	Less Repaid	59,918.63	240,081.37			
4744	Airport Terminal Building	350,000.00		502,707.02	152,707.02	
	Less Repaid	69,905.06	280,094.94			
4840	Sanitary Trunk Sewers and Replacements	101,653.94		101,653.94		
	Less Repaid	24,004.99	77,648.95			
4850	Sewage Disposal Plant	540,014.63		540,014.63		
	Less Repaid	127,521.50	412,493.13			
4854	Storm Sewer Extensions	2,888,331.43		2,888,331.43		
	Less Repaid	682,063.72	2,206,267.71			
4857	Extending, Improving Paved Streets	182,000.00		270,398.87	88,398.87	
	Less Repaid	42,978.33	139,021.67			
4858	City Works Bldg - Manchester	960,000.00		960,000.00		
	Less Repaid	161,442.07	798,557.93			
4859	Police Garage	64,000.00		64,000.00		
	Less Repaid	10,762.81	53,237.19			

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4949	Storm Sewers	\$3,107,457.62		3,134,457.62	27,000.00	
	Less Repaid	530,501.13	2,576,956.49			
4951	Sanitary Trunk Sewers	179,170.26		197,170.26	18,000.00	
	Less Repaid	30,587.72	148,582.54			
4953	Sewage Disposal Plant	1,068,372.12		1,068,372.12		
	Less Repaid	182,391.08	885,981.04			
4954	Police Garage	171,600.00		171,600.00		
	Less Repaid	20,459.37	151,140.63			
4955	City Yard Addition	201,000.00		201,000.00		
	Less Repaid	23,964.64	177,035.36			
4959	Fire Department Equipment	83,737.88		83,737.88		
	Less Repaid	36,795.29	46,404.71			
4963	Grading and Drainage	108,000.00		108,000.00		
	Less Repaid	108,000.00	Nil			
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass 10th Street and 16th Avenue, Louise Bridge Curbs, etc.					
	Less Repaid	506,800.00		726,747.15	219,947.15	
4965	Paving 100% City	506,800.00	Nil	184,000.00		
	Less Repaid	184,000.00				
5074	Grading and Drainage	31,412.21	152,587.79	155,679.80	57,679.80	
	Less Repaid	98,000.00				
5078	Paving	78,000.00	20,000.00			
	Less Repaid	15,000.00		15,000.00		
		4,000.00	11,000.00			

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5079	Miscellaneous Streets Less Repaid	\$ 207,000.00 165,000.00		225,879.53	18,879.53	
5206	Streets - Special Projects Less Repaid	572,000.00 342,000.00	42,000.00	572,000.00		
5207	Miscellaneous Capital Projects Less Repaid	544,000.00 326,000.00	230,000.00	615,248.47	71,248.47	
5265	Alyth Overpass Less Repaid	228,000.00 13,893.52	218,000.00	228,000.00		
5266	Manchester Works Yard Less Repaid	157,000.00 9,567.03	214,106.48	157,000.00		
5268	Fire Department Equipment Less Repaid	24,000.00 5,878.03	147,432.97	24,000.00		
5352	Sanitary Sewer - 1958-59 Winter Works Less Repaid	646,000.00 61,589.48	18,121.97	646,000.00		
5352	Storm Sewers - 1958-59 Winter Works Less Repaid	554,000.00 52,818.25	584,410.52	554,000.00		
5353	Sanitary Sewer Less Repaid	568,000.00 49,157.43	501,181.75	568,000.00		
5353	Storm Sewers Less Repaid	3,405,000.00 294,684.93	518,842.57	3,405,000.00		
5353	Sewage Disposal Plant Less Repaid	825,000.00 71,399.43	3,110,315.07	1,019,148.64	194,148.64	
5355	Extending and Improving Paved Streets Less Repaid	149,000.00 84,149.10	753,600.57	161,870.34	12,870.34	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5490	Civic Garage Extension Less Repaid	\$ 40,000.00 1,553.68	38,446.32	40,000.00		
5491	Airport Terminal Building Extension Less Repaid	250,000.00 9,710.46	240,289.54	279,750.00	29,750.00	
5492	Storm Sewers Less Repaid	714,000.00 41,021.16	672,978.84	714,000.00		
5493	Sanitary Sewers Less Repaid	184,000.00 10,571.27	173,428.73	184,000.00		
5494	Sewage Disposal Plant Less Repaid	76,000.00 4,366.41	71,633.59	94,691.07	20,615.05	1,923.98
5541	Storm Sewers - 1959-60 Winter Works Less Repaid	722,000.00 20,160.77	701,839.23	796,518.94	74,518.94	
5542	Sanitary Sewers - 1959-60 Winter Works Less Repaid	45,000.00 1,256.55	43,743.45	45,564.46	564.46	
5543	Grading and Drainage - 1959-60 Winter Works Less Repaid	90,000.00 16,045.57	73,954.43	90,000.00		
5548	Storm Sewers Less Repaid	312,000.00 17,925.21	294,074.79	312,000.00		
5549	Sanitary Sewers Less Repaid	35,000.00 2,010.83	32,989.17	35,000.00		
5551	Extending and Improving Paved Streets Less Repaid	730,000.00 65,767.74	664,232.26	1,123,670.65	393,670.65	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5552	Grading and Drainage Less Repaid	\$ 298,000.00 109,312.24	188,687.76	305,400.00	7,400.00	
5644	Civic Garage Improvements Less Repaid	25,700.00 1,972.81	23,727.19	22,114.89		3,585.11
5645	Traffic Engineering Equipment Less Repaid	97,500.00 7,484.42	90,015.58	97,500.00		
5651	Storm Sewers Less Repaid	950,000.00 26,527.32	923,472.68	961,758.51	11,758.51	
5652	Sanitary Sewers Less Repaid	88,000.00 2,457.27	85,542.73	88,000.00		
5653	Extending and Improving Paved Streets Less Repaid	278,400.00 12,190.44	266,209.56	278,400.00		
5654	Grading and Drainage Less Repaid	47,500.00 8,468.50	39,031.50	56,371.11	18,815.40	9,944.29
5742	Sanitary Sewer Syphon - Bow River Less Repaid	26,700.00 745.56	25,954.44	26,700.00		
5742	Sanitary Sewer Syphon - Bow River Less Repaid	37,033.62 267.02	36,766.60	37,033.62		
5748	Storm Sewers Less Repaid	156,500.00 4,370.03	152,129.97	156,500.00		
5749	Sanitary Sewers Less Repaid	28,700.00 801.40	27,898.60	30,864.42 Cr.		59,564.42

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5750	Extending and Improving Paved Streets	\$ 479,000.00		912,742.99	433,742.99	
	Less Repaid	20,974.22	458,025.78			
5751	Grading and Drainage	81,300.00		4,030.01 Cr.	39,059.21	124,389.22
	Less Repaid	14,494.50	66,805.50			
5758	Manchester Works Yard and Sub Depots	63,700.00		52,506.16		11,193.84
	Less Repaid	2,789.26	60,910.74			
5760	Traffic Engineering Facilities	19,000.00		16,655.71	108,300.00	110,644.29
	Less Repaid	1,458.50	17,541.50			
5761	Storm Sewers - 1960-61					
	Winter Works	91,000.00		139,152.39	48,152.39	
	Less Repaid	2,541.04	88,458.96			
5762	Extending and Improving Paved Streets - 1960-61 Winter Works	6,300.00		7,921.02	1,621.02	
	Less Repaid	483.61	5,816.39			
5763	Grading and Drainage - 1960-61					
	Winter Works	16,800.00		20,002.48	3,202.48	
	Less Repaid	2,995.17	13,804.83			
5764	25th Avenue Bridge - 1960-61					
	Winter Works	42,000.00		47,999.82	5,999.82	
	Less Repaid	3,224.06	38,775.94			
5765	Parks Improvements - 1960-61					
	Winter Works	109,100.00		168,529.10	59,429.10	
	Less Repaid	8,374.87	100,725.13			

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT DECEMBER 31, 1962

By-law No	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5877	Fire Station and Equipment	\$ 163,900.00	163,900.00	156,830.60	6,502.30	13,571.70
5879	Parks Improvements	380,500.00	380,500.00	467,710.31	109,543.56	22,333.25
5880	Storm Sewers	1,149,400.00	1,149,400.00	843,943.01	96,798.71	402,255.70
5881	Streets Extensions and Improvements	675,500.00	675,500.00	675,500.00		
5954	Manchester Works Yard and Sub Depot	13,000.00	13,000.00			13,000.00
5955	Civic Garage Improvements	3,900.00	3,900.00			3,900.00
5956	Health Centre (Haysboro)	64,000.00	64,000.00	256.50		63,743.50
5957	Traffic Engineering Facilities	72,000.00	72,000.00			72,000.00
5959	Storm Sewer System	420,900.00	420,900.00			420,900.00
5960	Sanitary Sewer System	245,300.00	245,300.00			245,300.00
5961	Sewage Disposal Plant	13,300.00	13,300.00			13,300.00
5962	Street Extensions, Improvements	797,900.00	797,900.00	191,888.23	593,926.80	1,199,938.57
5963	Grading and Drainage	33,600.00	33,600.00	11,619.44		21,980.56
FL22-	Storm Sewers	205,000.00		205,000.00		
50	Less Repaid	12,491.98	192,508.02			
FL23-	Storm Sewers	370,000.00		370,000.00		
50	Less Repaid	14,371.47	155,628.53			
FL30-	Storm Sewers	32,000.00		32,000.00		
50	Less Repaid	604.10	31,395.90			
FL25-	Health Unit Centre	35,000.00		37,003.88	6,067.56	4,063.68
50	Less Repaid	660.74	34,339.26			
FL28-	Swimming Pool	50,000.00	50,000.00	131,850.00	81,850.00	
			\$37,542,342.05	50,752,043.32	4,809,003.93	2,817,532.11

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3552	Consolidated Sewers	\$ 7,405.73		7,405.73		
	Less Repaid	6,378.01	1,027.72			
3849	Sewers	36,721.45		36,721.45		
	Less Repaid	36,721.45	Nil			
3953	Consolidated Sewers	43,624.50		43,624.50		
	Less Repaid	39,965.05	3,659.45			
3709-4066	Street Lighting	60,696.00		60,696.00		
	Less Repaid	34,583.09	26,112.91			
4068	Sewers	95,177.93		95,177.93		
	Less Repaid	79,479.16	15,698.77			
4197-4221	Sewer	160,000.00		160,000.00		
	Less Repaid	120,000.00	40,000.00			
4197-4221	Sewer	2,772.41		2,772.41		
	Less Repaid	1,867.22	905.19			
4336	Consolidated Sidewalk, Curb and Gutter	500,000.00		500,000.00		
	Less Repaid	500,000.00	Nil			
4336	Consolidated Sidewalk, Curb and Gutter	45,416.45		45,416.45		
	Less Repaid	45,416.45	Nil			
4337	Consolidated Sewers	200,000.00		200,000.00		
	Less Repaid	128,745.36	71,254.64			
4337	Consolidated Sewers	44,958.90		44,958.90		
	Less Repaid	26,581.09	18,377.81			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4476	Consolidated Sidewalk, Curb and Gutter, Paving \$	1,929.00		1,929.00		
	Less Repaid	1,695.65	233.35			
4477	Consolidated Sewers	3,832.25		3,832.25		
	Less Repaid	1,991.80	1,840.45			
4485	Consolidated Sidewalk, Curb, Gutter and Paving	1,400,000.00		1,400,000.00		
	Less Repaid	1,242,301.13	157,698.87			
4486-4492	Sewers	595,000.00		595,000.00		
	Less Repaid	325,001.18	269,998.82			
4487-4488	Sidewalk, Curb, Gutter	900,000.00		900,000.00		
	Less Repaid	798,622.15	101,377.85			
4490	Paving	450,000.00		450,000.00		
	Less Repaid	399,311.05	50,688.95			
4491-4493	Paving	450,000.00		450,000.00		
	Less Repaid	245,799.16	204,200.84			
4628	Sanitary Sewers	260,000.00		260,000.00		
	Less Repaid	124,308.72	135,691.28			
4630	Paving	1,150,000.00		1,150,000.00		
	Less Repaid	549,827.11	600,172.89			
4631	Sidewalks	700,000.00		700,000.00		
	Less Repaid	544,411.38	155,588.62			
4632	Curb and Gutter	600,000.00		600,000.00		
	Less Repaid	466,638.37	133,361.63			
4634	Street Lighting	153,000.00		153,000.00		
	Less Repaid	73,150.85	79,849.15			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4725	Sanitary Sewers Less Repaid	\$ 180,000.00 74,157.15		180,000.00		
4736	Sidewalk, Curb and Gutter Less Repaid	622,000.00 417,385.27	105,842.85 204,614.73	622,000.00		
4742	Street Lighting Less Repaid	150,000.00 61,797.68		150,000.00		
4743	Paving Less Repaid	1,645,000.00 677,714.29	88,202.32 967,285.71	1,645,000.00		
4851	Sanitary Sewer - 1956 Work Less Repaid	133,000.00 46,255.34		133,000.00		
4874	Paving Streets - 1956 Work Less Repaid	2,282,000.00 793,643.77	86,744.66 1,488,356.23	2,282,000.00		
4875	Street Lighting - 1956 Work Less Repaid	350,000.00 121,724.47		350,000.00		
4948	Sewer and Water Connections Less Repaid	87,000.00 87,000.00		87,000.00		
4952	Sanitary Sewers Less Repaid	289,000.00 75,032.13	Nil 213,967.87	289,000.00		
4956	Street Lighting Less Repaid	480,000.00 124,620.77		480,000.00		
4958	Sidewalk, Curb and Gutter Less Repaid	1,727,000.00 763,767.27	355,379.23 963,232.73	1,727,000.00		
4960	Grading and Gravelling Less Repaid	196,000.00 196,000.00		196,000.00		
4962	Paving Less Repaid	1,450,000.00 376,458.67	Nil 1,073,541.33	1,458,910.00	8,910.00	

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5072	Water Connections	\$ 150,000.00		150,000.00		
	Less Repaid	120,000.00	30,000.00			
5073	Sewers	418,000.00		418,000.00		
	Less Repaid	112,000.00	306,000.00			
5075	Grading Roads, Streets, Lanes	93,000.00		93,000.00		
	Less Repaid	74,000.00	19,000.00			
5076	Paving	737,000.00		737,000.00		
	Less Repaid	196,000.00	541,000.00			
5077	Street Lighting	320,000.00		320,000.00		
	Less Repaid	84,000.00	236,000.00			
5274	Sewer and Water Connections	238,000.00		238,000.00		
	Less Repaid	134,925.83	103,074.17			
5276	Sidewalk, Curb and Gutter	1,564,000.00		1,564,000.00		
	Less Repaid	383,050.68	1,180,949.32			
5277	Paving	1,555,000.00		1,555,000.00		
	Less Repaid	218,032.91	1,336,967.09			
5278	Grading and Gravelling	154,000.00		154,000.00		
	Less Repaid	87,304.97	66,695.03			
5279	Street Lighting	713,000.00		713,000.00		
	Less Repaid	99,972.64	613,027.36			
5544	Sanitary Sewers 1959-60					
	Winter Work	7,000.00		7,951.74	951.74	
	Less Repaid	306.51	6,693.49			
5554	Sanitary Sewers	26,000.00		11,820.96 Cr.		37,820.96
	Less Repaid	2,342.42	23,657.58			
5555	Sidewalk, Curb and Gutter	672,000.00		672,000.00		
	Less Repaid	106,135.97	565,864.03			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5557	Paving	\$1,626,000.00		1,626,000.00		
	Less Repaid	146,490.90	1,479,509.10			
5558	Grading and Gravelling	101,000.00		101,000.00		
	Less Repaid	37,048.78	63,951.22			
5559	Sewer and Water Connections	120,000.00		120,000.00		
	Less Repaid	44,018.36	75,981.64			
5560	Street Lighting	400,000.00		400,000.00		
	Less Repaid	36,037.11	363,962.89			
5752	Paving (Crown Surfacing)	213,300.00		213,300.00		
	Less Repaid	16,373.60	196,926.40			
5753	Paving	1,585,700.00		1,585,700.00		
	Less Repaid	69,433.85	1,516,266.15			
5754	Sidewalks, Curb and Gutter	718,300.00		718,300.00		
	Less Repaid	55,139.06	663,160.94			
5755	Grading and Gravelling	70,000.00		70,000.00		
	Less Repaid	12,479.89	57,520.11			
5756	Sewer and Water Connections	120,000.00		44,820.25		75,179.75
	Less Repaid	21,394.10	98,605.90			
5757	Street Lighting	350,000.00		350,000.00		
	Less Repaid	15,325.63	334,674.37			
5964	Paving (Crown Surfacing)	77,600.00		77,600.00		
5965	Paving (Local Improvements)	1,429,000.00	1,429,000.00	1,340,294.20	3,517.95	92,223.75
5966	Sidewalk, Curb and Gutter	695,500.00	695,500.00	785,575.40	7,664.18	82,411.22 Dr.
5967	Grading and Gravelling	94,800.00	94,800.00	51,741.89	1,179.00	44,237.11
5968	Street Lighting	735,000.00	735,000.00	752,367.18		17,367.18 Dr.

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Expended
FL 8-54	Waterworks System	\$ 188,000.00		188,000.00		
	Less Repaid	43,689.94	144,310.06			
FL 9-54	Sewer System	229,000.00		229,000.00		
	Less Repaid	53,218.13	175,781.87			
FL 9-55	Sewer System	189,000.00		189,000.00		
	Less Repaid	37,748.72	151,251.28			
FL10-55	Waterworks System	210,000.00		210,000.00		
	Less Repaid	41,943.07	168,056.93			
FL12-57	Sewer System	79,000.00		79,000.00		
	Less Repaid	9,418.91	69,581.09			
FL13-57	Waterworks System	260,000.00		260,000.00		
	Less Repaid	30,999.01	229,000.99			
FL 1-58	Sidewalk, Curb and Gutter	250,000.00		250,000.00		
	Less Repaid	22,440.72	227,559.28			
FL13-58	Waterworks System	115,000.00		115,000.00		
	Less Repaid	9,462.07	105,537.93			
FL14-58	Sewer System	170,000.00		170,000.00		
	Less Repaid	13,987.43	156,012.57			
FL10-59	Waterworks System	207,500.00		207,500.00		
	Less Repaid	12,040.50	195,459.50			
FL11-59	Sewer System	177,000.00		177,000.00		
	Less Repaid	10,785.74	166,214.26			
FL13-59	Sidewalk, Curb and Gutter	225,000.00		225,000.00		
	Less Repaid	20,196.65	204,803.35			
FL13-60	Sidewalk, Curb and Gutter	224,000.00		224,000.00		
	Less Repaid	6,254.86	217,745.14			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1962

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
FL11-61	Paving	\$ 131,100.00		131,100.00		
	Less Repaid	5,740.54	125,359.46			
FL12-61	Sidewalk and Median Strip	32,000.00		32,000.00		
	Less Repaid	5,705.09	26,294.91			
FL13-61	Sidewalk, Curb and Gutter	22,000.00		22,000.00		
	Less Repaid	614.32	21,385.68			
			\$23,138,923.47	35,015,874.32	22,222.87	149,683.17

TAXES RECEIVABLE AS AT DECEMBER 31, 1962

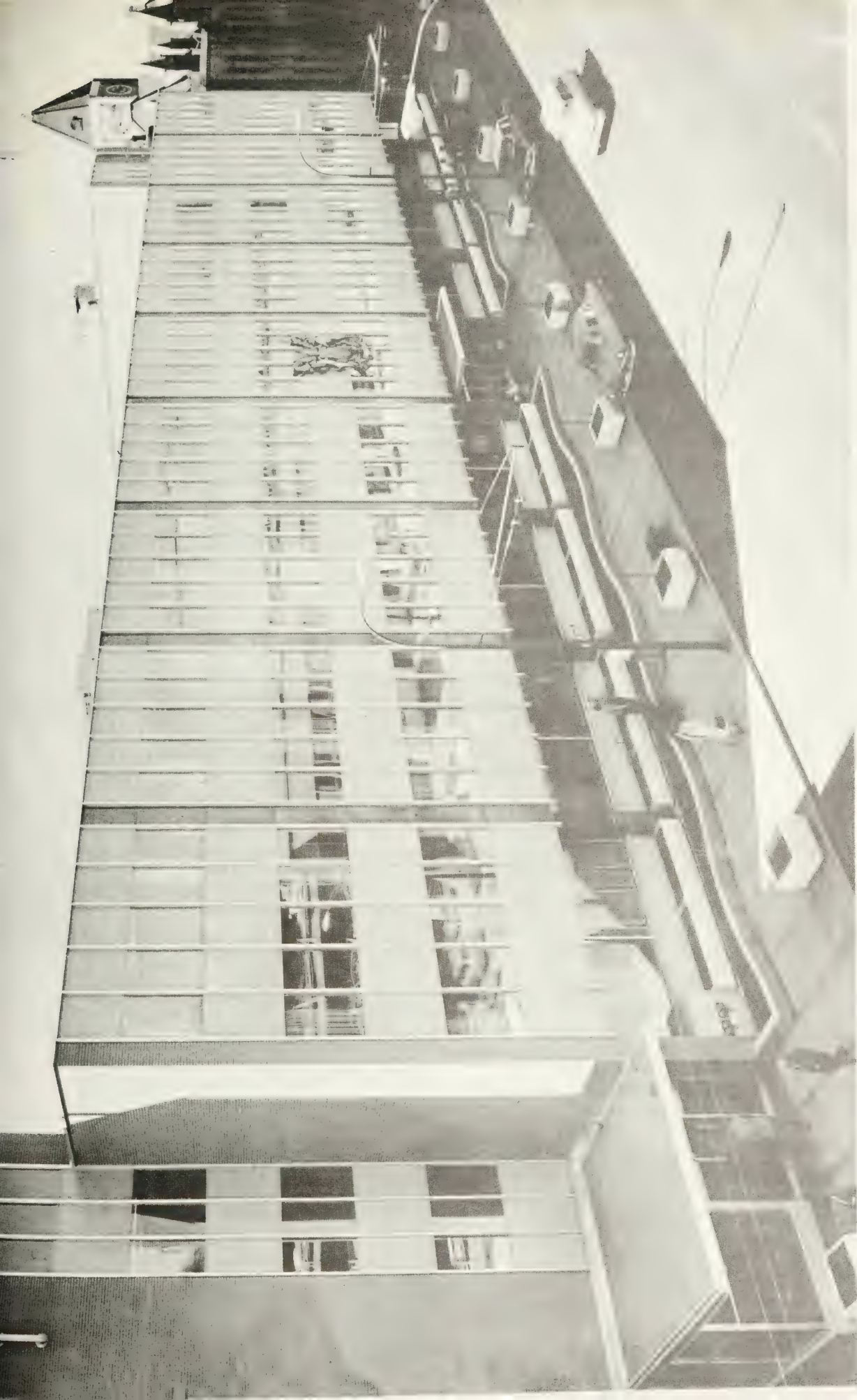
	Total	Current Year's Levy 1962	Prior Year's Arrears 1961 & Prior
Balance - January 1, 1962 (including penalties and interest)	\$ 1,610,331		1,610,331
Arrears transferred on Annexation:-			
Town of Forest Lawn	258,780		258,780
M.D. of Foothills	7,511		7,511
M.D. of Rocky View	29,108		29,108
Current Year's Levy	33,512,107	33,512,107	
Penalties or Interest added	211,673	108,723	102,950
	<u>\$35,629,510</u>	<u>33,620,830</u>	<u>2,008,680</u>
Tax Collections:-			
Cash	\$32,784,739	31,459,249	1,325,490
Discounts allowed	155,529	155,529	
Penalties or Interest	115,119	42,902	72,217
	<u>\$33,055,387</u>	<u>31,657,680</u>	<u>1,397,707</u>
Transferred to Tax Sale Account	48,777	11,354	37,423
Cancellations	217,246	201,993	15,253
	<u>\$33,321,410</u>	<u>31,871,027</u>	<u>1,450,383</u>
Balance - December 31, 1962 per General Balance Sheet	<u>\$ 2,308,100</u>	<u>1,749,803</u>	<u>558,297</u>

STATEMENT OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1962

	Debit	Credit	Balance
Balance - January 1, 1962		\$ 205,477	
Surplus - Town of Forest Lawn		5,875	
Surplus included in 1962 Current Budget	\$ 205,477		
Surplus for 1962		257,075	
Balance of Surplus - December 31, 1962 carried forward to Revenue Fund balance sheet	262,950		262,950
	<u>\$ 468,427</u>	<u>468,427</u>	

SUMMARY OF TAX ROLL FOR THE YEAR 1962

	Net Requirements Exclusive of Debenture Debt Charges	Net Require- ments for Debenture Debt Charges	Total Levy
Taxes Levied for:-			
1) Municipal purposes	\$ 6,129,074		\$ 6,129,074
2) School purposes			
a) Public Schools	1,300,000		1,300,000
b) Separate Schools	198,962		198,962
c) School Foundation Program	14,577,908		14,577,908
3) Direct Charges for Debentures			
a) L.I. (Owner Share)		2,414,186	2,414,186
b) General Debentures		3,380,387	3,380,387
c) L.I. (City Share)		1,044,050	1,044,050
d) Treasury Bills		14,919	14,919
e) Loss on sale of Debentures		2,065	2,065
	<u>\$22,205,944</u>	<u>\$6,855,607</u>	<u>\$29,061,551</u>
Charges placed on Tax Roll for collection:-			
1) Water Frontage		\$ 417,321	
2) Road Oiling		126,893	
3) Areas and Canopies		4,418	
4) Sundry Debtors		825	
5) Sanitary Services		36	
6) Special Levy		59	
Total Charges on Tax Roll for collection		<u>\$ 549,552</u>	
Total Taxation Revenue and charges in respect of current year			<u>\$29,611,103</u>
Prior years' Assets added to Current Roll:-			
1) Arrears of Taxes		\$ 1,576,320	
2) Arrears of Business Taxes		26,249	
3) Town of Forest Lawn - arrears of taxes transferred		255,527	
4) M.D. Rocky View - arrears of taxes transferred		29,108	
5) M.D. Foothills - arrears of taxes transferred		7,509	
Total Face Amount of Tax Roll			<u>\$31,505,816</u>



THE CITY OF CALGARY ADMINISTRATION BUILDING

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

EXPENDITURE

	1962	1961
Administration and General Government:-		
Assessor	\$ 207,675	\$ 149,139
Tax	131,551	110,645
Audit	9,180	9,415
City Clerk	87,626	149,462
City Hall Maintenance	76,123	34,512
Commissioners	50,281	53,149
Finance	743,029	484,634
Land and Rental	57,975	34,656
License	51,016	42,311
Personnel	59,813	48,361
Solicitor	47,600	59,855
Telephone Exchange		32,507
City Planning	231,192	240,377
General Finance	48,240	53,250
General Miscellaneous	73,164	58,840
General Overhead	691,240	672,021
	<u>\$ 2,565,705</u>	<u>\$ 2,233,134</u>
Protection to Persons and Property:-		
Protection Inspection	\$ 188,902	\$ 174,799
Civil Defence	4,846	3,397
Fire	2,618,095	2,288,525
Police	2,798,692	2,514,006
Pound and Scales	35,538	26,469
Street Lighting	650,394	589,168
Traffic Control	547,824	491,859
Weed Control	48,432	38,581
	<u>\$ 6,892,723</u>	<u>\$ 6,126,804</u>
Public Works:-		
Engineers Administration	\$ 950,975	\$ 709,729
Street Maintenance	765,792	763,020
Snow Removal	446,326	453,409
Plant and Equipment Maintenance	83,304	73,364
Repair Shops	5,778	(27,321)
	<u>\$ 2,252,175</u>	<u>\$ 1,972,201</u>
Sanitation and Waste Removal:-		
Garbage Collection	\$ 1,012,586	\$ 932,996
Sewer Maintenance	458,486	406,854
Disposal Plants	162,394	144,705
Cleaning Streets	328,191	281,792
	<u>\$ 1,961,657</u>	<u>\$ 1,766,347</u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

REVENUE

	1962	1961
Taxation:-		
Property	\$26,647,365	\$21,863,230
Local Improvements	2,414,186	2,071,234
Business	3,520,437	3,332,968
Canadian Western Natural Gas Company Limited	870,160	802,450
Downtown Parking Corporation	68,585	64,162
C.P.R. (Hotel Palliser)	34,575	34,650
	<u>\$33,555,308</u>	<u>\$28,168,694</u>
Tax Penalties	181,543	114,867
Sewer Service Charge	1,084,801	994,689
	<u>\$34,821,652</u>	<u>\$29,278,250</u>
General:-		
Fees, Licenses and Permits	\$ 695,850	\$ 675,553
Fines	591,277	508,940
Parks and Recreation	200,236	202,717
Administration credits from capital	124,438	136,445
Investment Income	327,239	99,328
Rentals	73,932	65,938
	<u>\$ 2,012,972</u>	<u>\$ 1,688,921</u>
Government Grants:-		
Government of Alberta -		
Grant-In-Aid	\$ 2,514,152	\$ 2,364,717
Contingency Grant for Education		1,688,724
In Lieu of Taxes	430,104	21,709
Road Maintenance	8,600	8,585
	<u>\$ 2,952,856</u>	<u>\$ 4,083,735</u>
Government of Canada -		
In Lieu of Taxes	540,584	692,343
	<u>\$ 3,493,440</u>	<u>\$ 4,776,078</u>
Utilities Contributions:-		
Electric System -		
Surplus	\$ 1,312,705	\$ 1,158,657
Taxation of Revenue	646,197	556,800
	<u>\$ 1,958,902</u>	<u>\$ 1,715,457</u>
Waterworks Department:-		
General Contribution	\$ 623,476	\$ 532,862
Taxation of Revenue	250,371	225,979
Interest on Capital Advances	15,440	17,929
	<u>\$ 889,287</u>	<u>\$ 776,770</u>
Total Utilities Contributions	<u>\$ 2,848,189</u>	<u>\$ 2,492,227</u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

EXPENDITURE

	1962	1961
Health:-		
Public Health	\$ 80,109	\$ 62,230
School Dental	315,244	274,404
Hospital Charge to Mill Rate	267,682	271,773
Hospital Benefits Assessment	1,366,679	1,182,028
Chronic Hospital Assessment	455,560	394,009
Auxiliary Hospital		25,749
Holy Cross Hospital Operating Grant	73,995	51,500
	<u>\$ 2,559,269</u>	<u>\$ 2,261,693</u>
Social Welfare:-		
Children's Aid	\$ 253,001	\$ 218,205
Civic Welfare	369,812	268,535
Sundry Grants	302,310	297,307
	<u>\$ 925,123</u>	<u>\$ 784,047</u>
Education	<u>\$16,076,870</u>	<u>\$13,630,976</u>
Recreation:-		
Parks	\$ 1,550,239	\$ 1,343,370
Library	435,239	428,119
	<u>\$ 1,985,478</u>	<u>\$ 1,771,489</u>
Debt Charges:-		
General Interest and Principal	\$ 6,840,688	\$ 6,531,403
Treasury Bill Interest and Principal	14,919	14,898
	<u>\$ 6,855,607</u>	<u>\$ 6,546,301</u>
Miscellaneous Departments:-		
Industrial Commission	\$ 46,774	\$ 38,390
Land, Building Maintenance		3,421
	<u>\$ 46,774</u>	<u>\$ 41,811</u>
Utilities:-		
Transit Deficit	<u>\$ 509,600</u>	<u>\$ 423,299</u>
Contributions to Reserves:-		
Contingent		\$ 250,000
Snow Removal	\$ 53,674	
Uncollected Taxes	440,000	400,000
	<u>\$ 493,674</u>	<u>\$ 650,000</u>
Surplus for the year	<u>\$ 262,950</u>	<u>\$ 205,477</u>
	<u><u>\$43,387,605</u></u>	<u><u>\$38,413,579</u></u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

REVENUE

1962 1961

Previous year's surplus	\$	205,477	\$	178,103
Surplus on annexation of the Town of Forest Lawn, December 30, 1961		<u>5,875</u>		<u> </u>
		<u>\$43,387,605</u>		<u>\$38,413,579</u>

SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1962

	Appropriation 1962	Actual 1962	Over Expended	Under Expended
Assessment	\$ 222,522	\$ 207,675	\$	\$ 14,847
Children's Aid	249,320	253,001	3,681	
City Clerk	103,872	87,626		16,246
City Hall Maintenance	90,574	76,123		14,451
Civil Defence	7,574	4,846		2,728
Commissioners	53,385	50,281		3,104
Building Inspection	198,120	188,902		9,218
Public Works	2,395,031	2,305,849		89,182
Sanitation	2,026,160	1,961,657		64,503
Finance	912,326	932,555	20,229	
Fire	2,660,208	2,618,095		42,113
General Finance	54,958	48,240		6,718
General Miscellaneous	54,075	73,164	19,089	
General Overhead	619,026	700,420	81,394	
Grants	290,854	302,310	11,456	
Health	435,785	395,353		40,432
Hospital Charge to Mill Rate	289,392	267,682		21,710
Hospital Benefits Assessment - Provincial	1,366,679	1,366,679		
Chronic Hospital Assessment - Provincial	455,560	455,560		
Holy Cross Operating Grant	73,995	73,995		
Calgary Auxiliary Hospital District No. 7	35,200			35,200
Industrial Development	43,698	46,774	3,076	
License	51,646	51,016		630
Parks, Cemeteries and Recreation	1,591,448	1,598,671	7,223	
Personnel	64,492	59,813		4,679
Planning	229,885	231,192	1,307	
Police	2,850,406	2,798,692		51,714
Pound and Weigh Scales	38,276	35,538		2,738

Schedule of Expenditures for year ended December 31, 1962 (cont'd)

	Appropriation 1962	Actual 1962	Over Expended	Under Expended
Solicitor	\$ 56,407	\$ 47,600		\$ 8,807
Street Lighting	640,000	650,394	\$ 10,394	
Traffic Engineering	527,230	547,824	20,594	
Welfare	380,080	369,812		10,268
Capital Charges	4,509,424	4,441,421		68,003
Property Charge - Local Improvements	2,414,186	2,414,186		
Public School Board	1,300,000	1,300,000		
Separate School Board	198,962	198,962		
Provincial School Foundation Program	14,577,908	14,577,908		
Library Board	435,239	435,239	61,720	
Transit System Deficit	447,880	509,600	440,000	
To Reserve for Uncollected Taxes		440,000	186,327	
1962 Surplus	76,623	262,950		
	<u>\$43,028,406</u>	<u>\$43,387,605</u>	<u>\$866,490</u>	<u>\$507,291</u>

SCHEDULE OF REVENUES FOR YEAR ENDED DECEMBER 31, 1962

	Estimated 1962	Actual 1962	Increase	Decrease
General Departments:-				
Building Inspection	\$ 209,200	\$ 218,713	\$ 9,513	
Sanitation	95,000	114,432	19,432	
Health	8,200	5,252		2,948
Land	49,500	73,130	23,630	
License	290,000	287,238		2,762
Parks and Cemeteries	149,000	152,033	3,033	
Sports and Recreation	67,000	48,204		18,796
Planning	12,700	14,241	1,541	
Police	531,000	598,766	67,766	
Pound and Weigh Scales	9,800	12,390	2,590	
Tax Collection	93,700	186,187	92,487	
	<u>\$ 1,515,100</u>	<u>\$ 1,710,586</u>	<u>\$219,992</u>	<u>\$ 24,506</u>
Miscellaneous:-				
Sewer Service Charge	\$ 1,104,428	\$ 1,084,801	\$	\$ 19,627
Downtown Parking Corporation	65,000	68,585	3,585	
Investment Income	108,000	327,239	219,239	
Administration Credit from Capital Works	120,000	124,438	4,438	
Sidewalk Areas	4,425	4,418		7
Sundry Rentals	2,700	2,330		370
C.P.R. Hotel Assessment	34,650	34,575		75
Sundry Revenue	35,000	24,060		10,940
Forest Lawn Surplus		5,875	5,875	
1961 Surplus	205,477	205,477		
	<u>\$ 1,679,680</u>	<u>\$ 1,881,798</u>	<u>\$233,137</u>	<u>\$ 31,019</u>

Schedule of Revenues (cont'd)

	Estimated 1962	Actual 1962	Increase	Decrease
Utilities:-				
Canadian Western Natural Gas	\$ 891,600	\$ 870,160	\$	\$ 21,440
Electric System - Taxation of Revenue	656,550	646,197		10,353
Waterworks - Taxation of Revenue	247,635	250,371	2,736	
Waterworks - Interest on Capital Advances	15,440	15,440		
Electric System - Contribution to General	1,209,797	1,312,705	12,908	
Waterworks - Contribution to General	623,476	623,476		
	<u>\$ 3,734,498</u>	<u>\$ 3,718,349</u>	<u>\$ 15,644</u>	<u>\$ 31,793</u>
Provincial Government:-				
Grant-In-Aid	\$ 2,485,490	\$ 2,514,152	\$ 28,662	\$
Road Maintenance Grant	8,600	8,600		
Grant-In-Lieu of Taxes	388,597	430,104	41,507	
	<u>\$ 2,882,687</u>	<u>\$ 2,952,856</u>	<u>\$ 70,169</u>	<u>\$</u>
Dominion of Canada:-				
Grant-In-Lieu of Taxes	\$ 733,576	\$ 540,584	\$	\$192,992
Taxation:-				
General and Special Taxes	\$26,638,948	\$26,646,553	\$ 7,605	\$
Property Share - Local Improvements	2,414,186	2,414,186		
Business Tax	3,428,920	3,520,437	91,517	
Veterans' Land Act	811	811		
Cancelled Taxes Collected		1,445	1,445	
	<u>\$32,482,865</u>	<u>\$32,583,432</u>	<u>\$100,567</u>	
TOTAL CITY REVENUES	<u>\$43,028,406</u>	<u>\$43,387,605</u>	<u>\$639,509</u>	<u>\$280,310</u>

TERMINAL BUILDING - CALGARY INTERNATIONAL AIRPORT



RESERVE FUNDS

RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

ASSETS

	1962	1961
Cash	\$ 742,723	\$ 881,174
Investments at cost, plus amortization of purchase discount:-		
Government of Canada	\$ 242,902	
Provincial Governments	554,148	
The City of Calgary	108,148	
Other Cities	39,547	
School Districts	18,185	
Bank Deposit Receipts	3,018,000	
	<u>\$ 3,980,930</u>	
Accrued Interest	21,728	4,002,658
		4,446,067
Accounts Receivable		30,804
Inventory of Materials and Supplies at cost	235,400	144,543
Appropriation of Future Garage profits	115,896	234,299
	<u>\$ 5,096,677</u>	<u>\$ 5,736,887</u>

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

LIABILITIES

	1962	1961
Reserve Funds:-		
New Office Building and Parking Structure		\$ 1,388,944
Works and Improvements	\$ 697,291	1,136,774
Contingent	817,606	791,422
Future Expenditures	554,745	535,596
Replacement and Development of Plants	823,876	540,502
Replacement of Garage Equipment	755,419	534,157
Arterial Street Lighting	405,522	381,997
Currie Airfield	217,783	207,622
Parking Meters		92,662
Airport Improvements	57,901	56,593
Shouldice Park	38,874	37,650
Rehabilitation of Emergency Housing Sites	20,404	19,575
Ex-employees' Group Life Claims	5,250	6,000
Debentures called for redemption and not presented	489	1,462
Jefferson Lake Unitization Agreement	872	
	\$ 4,396,032	\$ 5,730,956
Due to other Funds:-		
General Department - Revenue Funds	700,645	5,931
	\$ 5,096,677	\$ 5,736,887

This is the Reserve Funds balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962

EXPENDITURE

		1962	1961
Contribution to Capital Fund:-			
Aquisition of Fixed Assets		\$2,644,981	1,300,176
Other Expenditures:-			
Parking Meter Off-Street Parking	\$86,603		
Miscellaneous	<u>41,461</u>	<u>128,064</u>	<u>176,298</u>
Total Expenditure		\$2,773,045	\$1,476,474
Increase in Reserves carried forward to fund reconciliation		<u> </u>	<u>680,836</u>
		\$2,773,045	\$2,157,310
		<u> </u>	<u> </u>

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962

REVENUE

	1962	1961
Interest	\$ 165,511	137,122
Contribution to Revenue Fund		250,000
Other Revenue:-		
Garage Operations	\$211,019	
Airport Operations	124,107	
Parking Meters and Parking	225,486	
Engineers Plants Operations	285,863	
Land Sales	379,563	
Donations	11,547	
Miscellaneous	<u>35,025</u>	<u>1,770,188</u>
Total Revenue	\$1,438,121	\$2,157,310
Decrease in Reserves carried forward to fund reconciliation	<u>1,334,924</u>	<u> </u>
	<u>\$2,773,045</u>	<u>\$2,157,310</u>

STATEMENT OF SOURCE AND APPLICATION OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

SOURCE OF FUNDS

		1962	1961
Appropriations:-			
From Departmental Profits -			
Airport Operations	\$ 124,107		
Parking Meters and			
Off-Street Parking	225,486		
Plant Operations	285,863		
Land Sales	379,563		
Garage Operation	211,019		
Arterial Street Lighting	11,547		
Sundry Rentals, etc.	<u>35,025</u>		
		\$ 1,272,610	\$ 1,770,188
General Revenue Fund			250,000
Swimming Pool Donation - Kinsmen Club			60,000
Investment Income		165,511	137,122
Increase in amount due to General			
Department - Revenue Funds		694,714	
		<u>\$ 2,132,835</u>	<u>\$ 2,217,310</u>
Decrease in Reserve Funds		640,210	
		<u>\$ 2,773,045</u>	<u>\$ 2,217,310</u>

APPLICATION OF FUNDS

Contributions to Capital Works for			
acquisition of Capital Assets		\$ 2,644,981	\$ 1,300,176
Other Expenditures:-			
Parking Meters and Off-			
Street Parking	\$ 86,603		
Miscellaneous	<u>41,461</u>	128,064	176,298
Transferred to Capital Donations			60,000
		<u>\$ 2,773,045</u>	<u>\$ 1,536,474</u>
Increase in Reserve Funds			680,836
		<u>\$ 2,773,045</u>	<u>\$ 2,217,310</u>

RECONCILIATION OF RESERVE FUNDS

Balance of Reserve Funds - January 1/62			\$ 5,730,956
Contributions to Capital Works			
and other expenditure		\$ 2,773,045	
Deduct:- Appropriations to the			
Reserve Funds	\$ 1,272,610		
Investment Income	<u>165,511</u>	<u>1,438,121</u>	<u>1,334,924</u>
Balance of Reserve Funds - December 31, 1962			<u>\$ 4,396,032</u>

SPECIAL ACTIVITIES

SPECIAL ACTIVITIES

COMBINED CAPITAL AND LOANS FUND BALANCE SHEET - DECEMBER 31, 1962

ASSETS

	Calgary Public Library Board	Calgary General Hospital	Total
	1962	1961	
Fixed Assets and Works in Progress	\$486,624	11,387,498	11,874,122
Cash in Bank		94,947	94,947
	<u>\$486,624</u>	<u>11,482,445</u>	<u>11,969,069</u>
			<u>12,099,991</u>

LIABILITIES

Debenture Debt	\$	7,622,988	7,622,988	7,919,396
Accounts Payable				374,620
Investment in Capital Assets		3,859,457	4,346,081	3,805,975
	<u>\$486,624</u>	<u>11,482,445</u>	<u>11,969,069</u>	<u>12,099,991</u>

SPECIAL ACTIVITIES

COMBINED REVENUE AND RESERVE FUNDS BALANCE SHEET - DECEMBER 31, 1962

ASSETS

	Calgary Public Library Board	Calgary General Hospital	1962	Total 1961
Cash	\$23,131	12,262	35,393	69,539
Investments		20,613	20,613	19,663
Accounts Receivable	1,041	322,343	323,384	534,401
Inventories		129,604	129,604	116,855
Prepaid Expenses	1,841	10,451	12,292	13,134
Unamortized Debenture Discount		17,193	17,193	18,235
	\$26,013	512,466	538,479	771,827

LIABILITIES

Accounts Payable	\$ 3,478	43,898	47,376	27,952
Deposits	46		46	124
Accrued Liability - Pension Fund	30,191		30,191	30,191
Due to General Departments Revenue Fund		431,984	431,984	633,467
Bequests		2,341	2,341	2,247
Reserves - Funded		16,013	16,013	18,655
Reserves - Unfunded		18,230	18,230	36,391
Revenue Fund Surplus (Deficit)	(7,702)		(7,702)	22,800
	\$26,013	512,466	538,479	771,827

HOSPITAL DEPARTMENT

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land, Buildings and Equipment	\$13,441,410	\$13,053,985
Less depreciation equal to debentures redeemed	2,053,912	1,757,504
	<u>\$11,387,498</u>	<u>\$11,296,481</u>
Cash	94,947	340,435
	<u>\$11,482,445</u>	<u>\$11,636,916</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 12,262	\$ 21,696
Investments at cost and Accrued Interest	20,613	19,663
Accounts Receivable:-		
Province of Alberta	69,500	316,200
Patients and Miscellaneous	252,843	215,741
Inventory of Materials and Supplies at cost	129,604	113,584
Prepaid Insurance	10,451	11,326
Unamortized Debenture Discount	17,193	18,235
	<u>\$ 512,466</u>	<u>\$ 716,445</u>
	<u>\$11,994,911</u>	<u>\$12,353,361</u>

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

HOSPITAL DEPARTMENT

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Debenture Debt	\$ 7,622,988	\$ 7,919,396
Accounts Payable:-		
Holdbacks on Contracts		374,620
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 906,844	
Acquired from Capital		
Donations and Grants	<u>2,952,613</u>	<u>3,859,457</u>
	<u>\$ 11,482,445</u>	<u>\$ 11,636,916</u>

REVENUE AND RESERVE FUNDS

Accounts Payable - Salaries and Wages	\$ 43,698	\$ 25,485
Scholarship Payable	200	200
Due to Other Funds:-		
General Department Revenue Funds	431,984	633,467
Bequests and Accumulated Income:-		
Josephine M. Jenkins	666	635
Mary E. Neil	1,675	1,612
Reserve - Funded:-		
Purchase of New Equipment	16,013	18,655
Reserves - Unfunded:-		
Unclaimed Patients' Deposits	2,772	2,755
Unclaimed Refunds to Patients	655	590
Patients' Unidentified Payments	133	133
Repairs and Replacements	1,526	1,526
Donated Equipment	4,323	5,165
Purchase of Capital Equipment	500	500
Recoveries - Post Plan	3,890	2,788
Nurses' Training	1,533	1,317
Capital Payments	2,898	21,617
	<u>\$ 512,466</u>	<u>\$ 716,445</u>
	<u>\$ 11,994,911</u>	<u>\$ 12,353,361</u>

This is the Hospital Department balance sheet referred to in our report to His Worship the Mayor and Council, dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

EXPENDITURES

	1962	1961
Administration	\$ 527,631	\$ 469,960
Professional Care of Patients	3,792,126	3,159,580
General Services	1,780,295	1,395,175
Repairs and Maintenance:-		
Building, Grounds and Residences	429,863	344,333
Debt Charges:-		
Principal	\$ 296,408	
Interest	348,270	
Amortization of Debenture		
Discount	1,042	
	\$ 645,720	
Less Debt Charges recovered		
from Province of Alberta	644,678	1,042
	<u>\$ 6,530,957</u>	<u>\$ 5,370,090</u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for the year 1961)

REVENUE

	1962	1961
Gross Earnings	\$ 6,263,275	\$ 5,038,709
Province of Alberta:-		
Estimated Grant re. deficit		59,608
Deficit for the year, provided by General		
Revenue Fund from the tax levy	267,682	271,773
	<u>\$ 6,530,957</u>	<u>\$ 5,370,090</u>

HOSPITAL DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Capital Donations:-	
Province of Alberta	\$ 507,282
Other	9,275
	<u>\$ 516,557</u>

APPLICATION OF FUNDS

Over Expended Fund - January 1, 1962	
Contractors' Holdbacks	\$ 374,620
Less Cash	340,435
	<u>\$ 34,185</u>

Expenditure for acquisition of Capital Assets:-	
Equipment	\$ 516,557
Less transfer of items included in buildings in 1961	139,083
	<u>\$ 377,474</u>
Buildings	<u>9,951</u> 387,425

Unexpended Funds - December 31, 1962:-	
Cash	94,947
	<u>\$ 516,557</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1962	\$ 3,342,900
Add Capital Donations received during the year	516,557
Balance - December 31, 1962	<u>\$ 3,859,457</u>



CALGARY GENERAL HOSPITAL

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3775-3987	New General Hospital Less Repaid	\$3,000,000.00 <u>1,160,000.00</u>	1,840,000.00	3,000,000.00		
4420-4495	New General Hospital Laundry Less Repaid	800,000.00 <u>212,961.01</u>	587,038.93	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	700,000.00 200,000.00 100,000.00 <u>1,000,000.00</u> 232,393.28		1,000,000.00		
4643	New General Hospital Less Repaid	150,000.00 <u>34,016.47</u>		150,000.00		
4745	Nurses Residence Less Repaid	700,000.00 <u>139,810.19</u>		1,336,791.76	636,791.76	
4746	Extension and Improvement - Hospital Less Repaid	58,500.00 <u>11,684.14</u>	46,815.86	56,626.04		1,873.96

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4860	Nurses Residence Less Repaid	\$ 200,000.00 33,633.79	166,366.21	200,000.00		
4861	Extension and Improvements - Hospital Less Repaid	400,000.00 67,267.56	322,732.44	531,750.00	131,750.00	
4957	North-South Extension - Hospital Less Repaid	182,400.00 21,747.02	160,652.98	182,400.00		
5267	Hospital Addition Less Repaid	1,386,000.00 84,457.99	1,301,542.01	1,386,000.00		
5487	Hospital Extension Less Repaid	1,100,000.00 42,726.02	1,057,273.98	1,510,000.00	410,000.00	
5642	Hospital Extensions Less Repaid	700,000.00 13,214.72	686,785.28	746,009.65	139,082.78	93,073.13
			\$7,622,987.81	10,899,577.45	1,317,624.54	94,947.09

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1962

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3775-3987	July 1, 1949	\$3,000,000.00	July 1, 1961 July 1, 1962	\$1,040,000.00 120,000.00
4420-4495	July 1, 1953	800,000.00	July 1, 1961 July 1, 1962	185,914.75 27,046.26
4637-4638	July 1, 1954	1,000,000.00	July 1, 1961 July 1, 1962	199,728.74 32,664.54
4643	July 1, 1954	150,000.00	July 1, 1961 July 1, 1962	29,196.84 4,819.63
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1961 Dec. 1, 1962	117,718.22 22,091.97
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1961 Dec. 1, 1962	9,837.88 1,846.26
4860	July 1, 1956	200,000.00	July 1, 1961 July 1, 1962	27,535.25 6,098.54
4861	July 1, 1956	400,000.00	July 1, 1961 July 1, 1962	55,070.47 12,197.09
4957	July 1, 1957	182,400.00	July 1, 1961 July 1, 1962	16,984.87 4,762.15
5267	July 1, 1959	1,386,000.00	July 1, 1961 July 1, 1962	54,751.40 29,706.59
5487	July 1, 1960	1,100,000.00	July 1, 1961 July 1, 1962	20,765.99 21,960.03
5642	May 15, 1961	700,000.00	May 15, 1962	13,214.72
Debenture Liability to General			Dec. 30, 1962	

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1962

Amount Outstanding	Term	Rate of Interest	Provided in 1962	
			Interest	Principal
\$ 1,840,000.00	30 years	3.00-3.50 3.75	69,000.00	120,000.00
587,038.99	25 years	3.50%	21,492.98	27,046.26
767,606.72	25 years	3.50%	28,009.49	32,664.54
115,983.53	25 years	3.75%	4,530.12	4,819.63
560,189.81	25 years	3.50%	20,379.86	22,091.97
46,815.86	25 years	3.50%	1,703.17	1,846.26
166,366.21	25 years	3.50%	6,036.27	6,098.54
332,732.44	25 years	3.50%	12,072.53	12,197.09
160,652.98	25 years	4.75%	7,857.22	4,762.15
1,301,542.01	25 years	5.625	74,882.73	29,706.59
1,057,273.98	25 years	5.75	62,055.96	21,960.03
686,785.28	25 years	5.75	40,250.00	13,214.72
<hr/>				
\$ 7,622,987.81			348,270.33	296,407.78
<hr/>				

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land at cost	\$ 1,500	\$ 1,500
Buildings, Furniture, Equipment and Books	485,124	461,575
	<u>\$486,624</u>	<u>\$463,075</u>

REVENUE FUNDS

Cash	\$ 23,131	\$ 47,843
Accounts Receivable	1,041	2,460
Inventories of Supplies at cost		3,271
Prepaid Expenses	1,841	1,808
	<u>\$ 26,013</u>	<u>\$ 55,382</u>
	<u>\$512,637</u>	<u>\$518,457</u>

AUDITORS' REPORT

To the Chairman and Members of
Calgary Public Library Board.

We have examined the balance sheet of Calgary Public Library Board as at December 31, 1962 and the statements of revenue and expenditure and deficit for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
February 6, 1963.

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Investment in Capital Assets:-		
Acquired from Revenue Funds	\$446,761	\$423,212
Revaluation of Books	39,863	39,863
	<u>\$486,624</u>	<u>\$463,075</u>

REVENUE FUNDS

Accounts Payable	\$ 3,478	\$ 2,267
Deposits on Books	46	124
Accrued Liability - Civic Pension Fund	30,191	30,191
Revenue Fund Surplus (deficit)	7,702	22,800
	<u>\$ 26,013</u>	<u>\$ 55,382</u>
	<u>\$512,637</u>	<u>\$518,457</u>

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of revenue and expenditure and deficit present fairly the financial position of Calgary Public Library Board as at December 31, 1962 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Board, on a basis consistent with that of the preceding year except that the practice of recording inventories of supplies has been discontinued, with which change we concur.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

EXPENDITURE

	1962	1961
Administration:-		
Salaries	\$303,628	\$272,333
General	2,083	2,438
Postage	2,250	2,158
Telephone	1,777	1,640
Unemployment Insurance	2,122	1,941
Advertising	470	646
Travelling	1,076	980
	<u>\$313,406</u>	<u>\$282,136</u>
Books and Supplies:-		
Books	\$ 73,213	\$ 56,999
Supplies - Binding, Janitor, Office, Library	21,150	12,339
Periodicals	4,426	3,441
Binding	702	1,102
Records	682	339
Film	1,314	240
	<u>\$101,487</u>	<u>\$ 74,460</u>
Rentals:-		
Adm. Bldg., Technical Bldg., Ref. Library	\$ 25,100	\$ 25,100
Chinook Branch	4,646	4,646
Forest Lawn Branch	1,250	
	<u>\$ 30,996</u>	<u>\$ 29,746</u>
Maintenance of Properties:-		
Repairs and Renovations	\$ 6,629	\$ 8,539
Light, Heat and Water	10,170	9,922
Insurance	999	964
	<u>\$ 17,798</u>	<u>\$ 19,425</u>
Truck and Bookmobile Operating Expenses:-		
Truck	\$ 463	\$ 732
Bookmobiles	559	602
	<u>\$ 1,022</u>	<u>\$ 1,334</u>
Pension Contributions:-		
General Pension	\$ 5,734	\$ 5,385
Supplementary Pension Plan	1,004	890
Interest on Accrued Liability	1,359	1,359
	<u>\$ 8,097</u>	<u>\$ 7,634</u>
Capital Expenditures out of Revenue Funds:-		
Furniture and Equipment	\$ 7,727	\$ 3,211
Film Equipment	975	1,816
Bookmobile	13,545	
Bookmobile Centre Renovations	1,302	
	<u>\$ 23,549</u>	<u>\$ 5,027</u>
	<u>\$496,355</u>	<u>\$419,762</u>

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

REVENUE

	1962	1961
Grants:-		
The City of Calgary	\$435,239	\$428,119
Province of Alberta	10,300	10,000
	<u>\$445,539</u>	<u>\$438,119</u>
Fines	\$ 14,973	\$ 13,833
Film Rentals	2,222	2,341
Record Rentals	1,165	950
Room Rents	65	60
Membership Fees - non-resident	502	573
Recovery for damaged books	27	81
Cash Overage	390	346
Photostats	682	577
Unclaimed Deposits	87	96
Donation	<u> </u>	<u>3</u>
	\$465,652	\$456,979
Excess (deficiency) of Revenue over Expenditure for the year	(30,703)	37,217
	<u>\$496,355</u>	<u>\$419,762</u>

CALGARY PUBLIC LIBRARY BOARD
SURPLUS AND DEFICIT ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Investment in Capital Assets acquired from Revenue Funds:-		
Balance, beginning of year	\$423,212	\$418,186
Acquired from Revenue Funds during year	<u>23,549</u>	<u>5,026</u>
Balance, end of year	<u>\$446,761</u>	<u>\$423,212</u>
Revenue Fund Surplus (Deficit):		
Balance, beginning of year	\$ 22,800	\$(14,417)
Add:- Forest Lawn cash on hand at date of annexation	<u>201</u>	
	\$ 23,001	
Excess (deficiency) of Revenue over Expenditure for the year	<u>(30,703)</u>	<u>37,217</u>
Balance, end of year	<u>\$(7,702)</u>	<u>\$ 22,800</u>

CALGARY PUBLIC LIBRARY BOARD

SCHEDULE OF FIXED ASSETS DECEMBER 31, 1962

	Cost Jan. 1/62	Additions 1962	Cost Dec. 31/62
Memorial Park Library:-			
Building	\$ 88,362		\$ 88,362
Film Equipment	20,827	975	21,802
Crescent Heights Library:-			
Building and Equipment	11,462		11,462
Hillhurst Library:-			
Building and Equipment	15,631		15,631
Glengarry Library:-			
Building and Equipment	22,330		22,330
Calhoun Library:-			
Building and Equipment	35,064		35,064
Louise Riley Library:-			
Building and Equipment	73,493		73,493
Chinook Library	12,642		12,642
Bookmobile 1	9,298		9,298
11		13,545	13,545
Bookmobile Centre - Renovations		1,302	1,302
Maintenance Shop	3,526		3,526
Furniture and Equipment	108,025	7,727	115,752
Books and Binding (estimated value)	<u>60,915</u>	<u> </u>	<u>60,915</u>
	\$461,575	\$ 23,549	\$485,124
	<u> </u>	<u> </u>	<u> </u>

Note:-

The new Central Library building is recorded in the financial statements of The City of Calgary pending its completion in 1963. Construction cost is estimated at \$1,184,294.

UTILITIES

UTILITIES

COMBINED CAPITAL AND LOANS FUND BALANCE SHEET - DECEMBER 31, 1962

ASSETS

	Electric System	Waterworks	Transit System	Total
			1962	1961
Fixed Assets and Work in Progress	\$26,946,707	20,779,695	4,150,683	51,877,085
Cash in Bank	254,057		30,082	284,139
Temporary Investments	100,169		45,079	145,248
	\$27,300,933	20,779,695	4,225,844	52,306,472
				49,496,656

LIABILITIES

Debenture Debt	\$11,299,005	11,827,224	1,296,288	24,422,517	24,151,376
Other Long-Term Debt		227,232		227,232	239,468
Accounts Payable					1,263
Reserves			18,435	18,435	15,625
Due to General Capital and Loans Fund		514,669		514,669	597,615
Due to Revenue Funds	374,228	151,929	22,574	548,731	892,905
Investment in Capital Assets	15,627,700	8,058,641	2,888,547	26,574,888	23,598,404
	\$27,300,933	20,779,695	4,225,844	52,306,472	49,496,656

UTILITIES

COMBINED REVENUE AND RESERVE FUNDS BALANCE SHEET - DECEMBER 31, 1962

ASSETS

	Electric System	Waterworks	Transit System	1962	Total 1961
Cash	\$ 770	1,943	44,685	47,398	174,208
Investments	949,088	2,018,281		2,967,369	2,717,244
Accounts Receivable	1,293,141	428,945	19,379	1,741,465	1,404,198
Inventories	1,400,360	349,570	324,690	2,074,620	1,415,463
Work in Progress	187,416	154,300		341,716	278,783
Prepaid Expenses	11,561	353	4,665	16,579	25,928
Unamortized Debenture Discount			2,214	2,214	3,690
Due from Capital and Loans Fund	374,228	151,929	22,574	548,731	892,905
	\$4,216,564	3,105,321	418,207	7,740,092	6,912,419

LIABILITIES

Accounts Payable	\$ 589,580	52,586	642,166	647,473
Reserves - Funded	949,798	1,945,803	2,895,601	2,853,542
Reserves - Unfunded	1,322,613	175,230	214,382	1,947,151
Due to General Departments Revenue Funds	1,354,573	931,702	203,825	1,464,253
	\$4,216,564	3,105,321	418,207	7,740,092
				6,912,419

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land, Buildings, Equipment and Distribution System	\$29,963,702	\$27,023,789
Less Depreciation equal to debentures redeemed	<u>3,016,995</u>	<u>2,428,830</u>
	\$26,946,707	\$24,594,959
Cash	254,057	8,406
Temporary Investment of Capital Funds at cost and Accrued Interest	100,169	746,193
	<u>\$27,300,933</u>	<u>\$25,349,558</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 770	\$ 12,752
Investments at cost, plus amortization of purchase discount and Accrued Interest	949,088	895,537
Accounts Receivable:-		
Consumers	1,128,879	972,341
Other	164,262	65,322
Due from Capital and Loan Funds	374,228	696,081
Inventory of Materials and Supplies at cost	1,400,360	1,098,885
Work in Progress	187,416	177,814
Prepaid Insurance	11,561	19,606
	<u>\$ 4,216,564</u>	<u>\$ 3,938,338</u>
	<u>\$31,517,497</u>	<u>\$29,287,896</u>

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Debenture Debt	\$11,299,005	\$10,335,170
Accounts Payable:-		
Holdbacks on Contracts		1,263
Due to other Funds:-		
Revenue and Reserve Funds	374,228	696,081
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$15,609,390	
Acquired from Capital Donations	18,310	
	<u>15,627,700</u>	<u>14,317,044</u>
	<u>\$27,300,933</u>	<u>\$25,349,558</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Power	\$ 580,070	\$ 587,316
Salaries and Wages		5,274
Other	9,510	696
	<u>\$ 589,580</u>	<u>\$ 593,286</u>
Due to other Funds:-		
General Department Revenue Funds	1,354,573	756,106
Reserve - funded:-		
Replacement of Plant	949,798	908,229
Reserves - unfunded:-		
General	879,049	740,000
Consumers' Deposits	415,183	912,336
Wiring Re-inspection	28,381	28,381
	<u>\$ 4,216,564</u>	<u>\$ 3,938,338</u>
	<u>\$31,517,497</u>	<u>\$29,287,896</u>

This is the Electric System balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

ELECTRIC SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for the year 1961)

EXPENDITURE

		1962	1961
Administration and General	\$	821,384	\$ 761,385
Consumers' Billing and Collecting		510,585	445,311
Electrical Energy purchased		6,251,772	5,567,955
Transmission and Transformation		191,505	188,079
Distribution		452,128	612,878
Street Lighting		170,943	108,063
Other Expenses:-			
Tools, Safety and Training, etc.	\$	57,432	
Taxes on Revenue		<u>646,197</u>	<u>703,629</u>
			611,880
Debt Charges:-			
Debenture Principal	\$	588,166	
Debenture Interest		<u>510,514</u>	<u>1,098,680</u>
			<u>966,100</u>
		\$10,200,626	\$ 9,261,651
Appropriation of Net Earnings:-			
To General Revenue	\$	1,312,705	
To Capital Fund		1,300,600	
To General Reserve		<u>110,000</u>	<u>2,723,305</u>
			<u>2,577,632</u>
		<u>\$12,923,931</u>	<u>\$11,839,283</u>

ELECTRIC SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for the year 1961)

REVENUE

	1962	1961
Sale of Electrical Energy:-		
Consumers	\$11,987,726	\$11,269,512
Less discounts allowed		294,477
	<u>\$11,987,726</u>	<u>\$10,975,035</u>
 The City of Calgary -		
Street Lighting	\$ 650,386	\$ 589,168
Transit System	85,955	88,132
	<u>\$12,724,067</u>	<u>\$11,652,335</u>
 Miscellaneous Revenue:-		
Connection and Reconnection Fees	\$ 36,201	\$ 35,431
Pole Rentals and Public Lights	43,691	42,234
Conduit Rentals	17,148	16,582
Wiring Inspection Fees	83,028	76,050
Sundry Revenue	19,796	16,651
	<u>\$ 199,864</u>	<u>\$ 186,948</u>
	 <u>\$12,923,931</u>	 <u>\$11,839,283</u>

ELECTRIC SYSTEM

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Unexpended Funds - January 1, 1962:-		
Cash		\$ 8,406
Investments and Accrued Interest		746,193
		<u>\$ 754,599</u>
Deduct:-		
Contractors' Holdbacks	\$ 1,263	
Due to Revenue and Reserve Funds	<u>696,081</u>	697,344
		<u>\$ 57,255</u>
Funds provided by sale of debentures issued and sold in the name of The City of Calgary		1,552,000
Contributions by Revenue Fund		1,300,600
Capital Donations:-		
Government of Canada	\$ 6,704	
Province of Alberta	<u>3,352</u>	10,056
Interest:-		
Temporary Investments	\$ 10,168	
Debentures sold	<u>1,956</u>	12,124
Over expended funds - December 31, 1962:-		
Due to Revenue and Reserve Funds	374,228	
Deduct - Cash	\$ 254,057	
- Investments	<u>100,169</u>	354,226
		<u>20,002</u>
		<u><u>\$ 2,952,037</u></u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-	
Land	\$ 7,314
Buildings and Improvements	1,065,893
Distribution System	<u>1,866,706</u>
	<u>\$ 2,939,913</u>
Interest Earnings applied to Capital Debt charges	12,124
	<u><u>\$ 2,952,037</u></u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1962		\$14,317,044
Add - Revenue Fund contributions to Capital Assets	\$1,300,600	
- Capital Donations	<u>10,056</u>	1,310,656
Balance - December 31, 1962		<u><u>\$15,627,700</u></u>

ELECTRIC SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4733	Rehabilitation and Improvement of Electrical Distribution System	\$ 925,000.00		925,000.00	
	Less Repaid	620,709.57	304,290.43		
4876	Distribution System	1,500,000.00		1,500,000.00	
	Less Repaid	521,676.42	978,323.58		
4961	Electric Light Extensions	1,736,000.00		1,736,000.00	
	Less Repaid	767,747.53	968,252.47		
5070	Electric Light Extensions	1,885,000.00		1,885,000.00	
	Less Repaid	300,000.00	1,585,000.00		
5269	Electric Light Extensions	2,700,000.00		2,700,000.00	
	Less Repaid	164,528.54	2,535,471.46		
5489	Electric Light Extensions	2,368,000.00		2,368,000.00	
	Less Repaid	91,977.47	2,276,022.53		
5641	Electric Light Extensions	1,150,000.00		1,150,000.00	
	Less Repaid	50,355.64	1,099,644.36		
5876	Electric Light Extensions	1,552,000.00		1,552,000.00	
			1,552,000.00	1,197,774.24	354,225.76
			\$11,299,004.83	13,461,774.24	354,225.76

SCHEDULE OF DEBENTURE LIABILITY

ELECTRIC SYSTEM - 1962

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
4733	July 1, 1955	\$ 925,000.00	July 1, 1961 July 1, 1962	\$ 524,659.69 96,049.88
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1961 Dec. 1, 1962	428,181.12 93,495.30
4961	July 1, 1957	1,736,000.00	July 1, 1961 July 1, 1962	498,626.65 168,120.88
5070	June 1, 1958	1,885,000.00	June 1, 1961 June 1, 1962	225,000.00 75,000.00
5269	July 1, 1960	2,700,000.00	July 1, 1961 July 1, 1962	106,658.57 57,869.97
5489	July 1, 1960	2,368,000.00	July 1, 1961 July 1, 1962	44,703.51 47,273.96
5641	May 15, 1961	1,150,000.00	May 15, 1962	50,355.64
5876	May 15, 1962	1,552,000.00		
Debenture Liability to General			Dec. 31, 1962	

SCHEDULE OF DEBENTURE LIABILITY

ELECTRIC SYSTEM - 1962

Amount Outstanding	Term	Rate of Interest	Provided in 1962	
			Interest	Principal
\$ 304,290.43	10 years	2.75%	11,009.36	96,049.88
978,323.58	15 years	3.00%	32,154.57	93,495.30
968,252.47	10 years	4.75%	53,977.73	168,120.88
1,585,000.00	25 years	4.75-5.00	79,906.25	75,000.00
2,535,471.46	25 years	5.625	145,875.46	57,869.97
2,276,022.53	25 years	5.75%	133,589.55	47,273.96
1,099,644.36	15 years	5.75%	66,125.00	50,355.64
1,552,000.00	15 years	5.75%		
<hr/>				
\$11,299,004.83			522,637.92	588,165.63
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THE CITY OF CALGARY WATERWORKS

The Municipal Waterworks Plant originated in the passing on July 31st, 1889, of By-law Number 386. The plant obtained its supply from the head race of the Eau Claire Lumber Company on the Bow River. In the year 1900 The City of Calgary purchased the plant and since that time has carried on the operation, maintenance and expansion.

In 1907 with a population of 11,000, additional capacity was required. This was provided by constructing a 30 inch woodstave gravity line to a point 12 miles up the Elbow River.

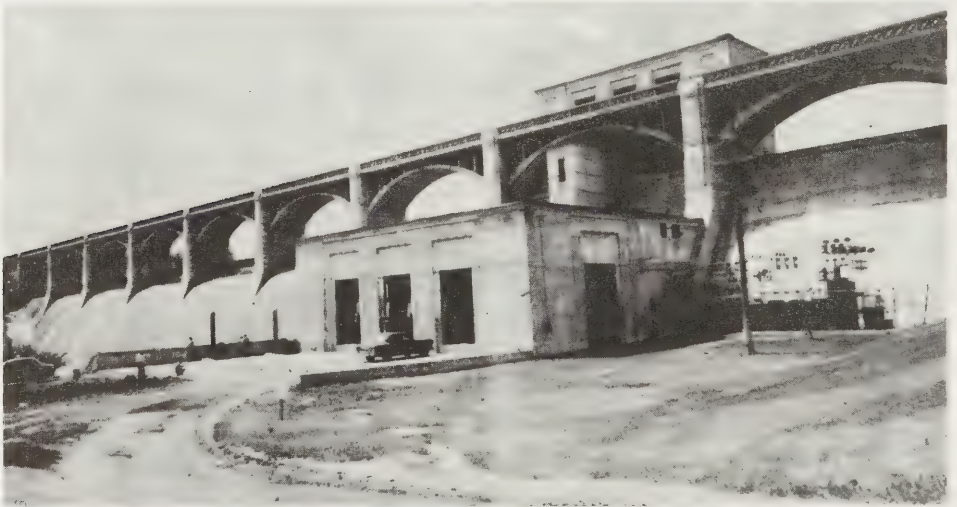
In 1913 the first water tower was erected within the City and in the same year a new pumping station was built on the Bow River to replace the original plant. The use of chlorine gas to sterilize the water supply was introduced at this station.

From 1913 to 1929 severe difficulty was experienced in maintaining the existing supply, among which were the formation of frazzle ice, freezing mains and continuous shifting of the intakes.

In 1929 an intensive study of the existing system was made in order to establish an adequate pure water supply for the present and future needs of The City of Calgary. The results of this study indicated the need for a new supply and was the basis for the establishment of the present Glenmore supply.

Construction of the Glenmore Plant began in 1930. A dam, 910 feet long created an impounding reservoir of 22,921 acre-ft. capacity.

The Filter Plant, consisting of mixing chambers, settling basins and rapid sand filters was put into operation on January 1, 1933. The population at that time was 83,000 although the plant was capable of serving 135,000.



GLENMORE DAM AND PUMP STATION

The Chemical Building was also completed in 1932. Chlorine sterilization is practiced continually, as well as treatment with other chemicals as required.

The total cost of this installation, including the Glenmore Pump Station and 8 miles of 36 inch feeder main was \$4,051,000.00.

The Glenmore Pump Station, an integral part of the dam proper, houses both electric and water-turbine driven pumps. The low lift pumps have a rated capacity of 84,000,000 gallons per day of which 56,000,000 gallons is by electric power. The high lift pumps have a rated capacity of 78,000,000 gallons per day of which 56,000,000 is by electric power. An additional temporary high lift pump station has a rated capacity of 28,500,000 gallons with electric pumping.

In 1952, additional filter plant capacity was required and in 1956 construction began on doubling the capacity of the existing plant. Rated plant capacity of 56 m.g.d. is now available.

Average annual consumption for 1962 was 35.18 m.g.d. The maximum day consumption was 73.8 m.g. Annual consumption for 1962 was 12,840,990,000 gallons.

The Glenmore site, with the Elbow River as its source of supply is capable with additions and alterations to the plant of serving a population of at least 400,000 provided the per capita consumption is kept within reasonable limits.

Due to varying elevations within the City limits, separate pressure zones are required for different areas. At present three pressure zones, each with storage reservoirs and secondary pumping stations are used to provide suitable water pressure to various sections of the City. The capacity of these reservoirs, all of the covered reinforced-concrete ground storage type is 51,000,000 gallons.

Comprising the distribution system are 704.88 miles of mains varying in size from 48 inch to 4 inch and including concrete, steel, cast-iron and asbestos-cement type pipe. There are 67,478 water connections of which 16,882 are metered, or approximately 25%. There are also 3,377 hydrants.

WATERWORKS DEPARTMENT

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land, Buildings, Equipment, Utility Plant and Distribution System	\$26,210,776	\$24,497,257
Less depreciation equal to debentures redeemed	5,431,081	4,827,694

	<u>\$20,779,695</u>	<u>\$19,669,563</u>
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REVENUE AND RESERVE FUNDS

Cash	\$ 1,943	\$ 123,656
Investments at cost, plus amortization of purchase discount and accrued interest	2,018,281	1,821,707
Accounts Receivable - consumers	428,945	354,811
Due from Capital and Loan Funds	151,929	151,929
Inventory of Materials and Supplies at cost	349,570	52,871
Work in Progress	154,300	100,969
Prepaid Insurance	353	642

	<u>\$ 3,105,321</u>	<u>\$ 2,606,585</u>
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	<u>\$23,885,016</u>	<u>\$22,276,148</u>
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Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

WATERWORKS DEPARTMENT

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Debenture Debt:-		
Refunding Debentures	\$ 1,500,000	\$ 1,500,000
Semi-annual Annuities, 1963-1982	10,327,224	10,835,429
Other Long Term Debt:-		
The City of Calgary Capital Fund Loan re. Glenmore System	514,669	597,615
Province of Alberta Treasury Bill - Semi-annual Annuity, 1963-1977	227,232	239,468
	<u>\$12,569,125</u>	<u>\$13,172,512</u>
Due to Other Funds:-		
Revenue and Reserve Funds	151,929	151,929
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 7,868,842	
Acquired from Capital Donations	189,799	
	<u>8,058,641</u>	<u>6,345,122</u>
	<u>\$20,779,695</u>	<u>\$19,669,563</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages		\$ 8,857
Other	\$ 52,586	37,670
	<u>\$ 52,586</u>	<u>\$ 46,527</u>
Due to other Funds:-		
General Department - Revenue Funds	931,702	505,290
Reserve - funded:-		
Replacement of Plant and Equipment	1,945,803	1,945,313
Reserves - unfunded:-		
Damages	27,071	23,212
Consumers' Deposits	148,159	86,243
	<u>\$ 3,105,321</u>	<u>\$ 2,606,585</u>
	<u>\$23,885,016</u>	<u>\$22,276,148</u>

This is the Waterworks Department balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

EXPENDITURES

		1962	1961
Administration and General	\$	285,461	\$ 388,029
Customers' Billing and Collection		193,569	114,249
Power and Pumping		175,795	150,218
Purification and Treatment		68,867	63,833
Transmission and Distribution		834,821	699,630
Taxation of Revenue		250,371	230,979
Debt Charges:-			
Debenture Principal	\$	550,841	
Debenture Interest		454,521	
Treasury Bill Principal		12,236	
Treasury Bill Interest		6,286	
Interest on Capital Advances		15,440	
		<u>1,039,324</u>	<u>1,043,664</u>
		\$ 2,848,208	\$ 2,690,602
Appropriation of Net Earnings:-			
To General Revenue	\$	623,476	
To Reserve for Plant and Equipment Replacement		350,000	
To Capital Fund		1,188,216	
To Reserve for Accidents and Damages		<u>4,000</u>	<u>1,837,814</u>
		<u>2,165,692</u>	
		<u>\$ 5,013,900</u>	<u>\$ 4,528,416</u>

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

REVENUE

	1962	1961
Sale of Water:-		
Flat Rate Sales	\$ 2,474,068	\$ 2,250,261
Metered Sales	1,736,488	1,637,145
Building Water	11,794	10,505
City Departments	38,300	38,300
	<u>\$ 4,260,650</u>	<u>\$ 3,936,211</u>
Less - Discounts Allowed		83,863
	<u>\$ 4,260,650</u>	<u>\$ 3,852,348</u>
Hydrant Rentals	309,800	281,300
Water Frontage Assessment	417,321	372,284
Inspection Fees	4,632	8,809
Miscellaneous Revenue	21,497	13,675
	<u><u>\$ 5,013,900</u></u>	<u><u>\$ 4,528,416</u></u>

WATERWORKS DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Funds provided for acquisition of Capital Assets:-		
By Revenue Funds		\$ 1,188,216
By Reserve Funds		445,863
Capital Donations:-		
Government of Canada	\$ 43,650	
Province of Alberta	21,825	
Other	13,965	79,440
		<u>\$ 1,713,519</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-	
Distribution System	<u>\$ 1,713,519</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1962		\$ 6,345,122
Add:-		
Assets acquired from Revenue Funds	\$ 1,188,216	
Reserve Funds	445,863	
Capital Donations	79,440	1,713,519
Balance - December 31, 1962		<u>\$ 8,058,641</u>



GLENMORE FILTER PLANT

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No.	Purpose	Debiture Issue	Debiture Liability	Total Expenditure	Balance Unexpended
2595-2636	Waterworks Extension Less Bonds Unsold	\$3,770,000.00 2,270,000.00	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension Less Repaid	1,000,000.00 551,758.42	448,241.58	1,000,000.00	
4082-4222	Waterworks Extension Less Repaid	1,000,000.00 500,580.99	499,419.01	1,000,000.00	
4082-4347	Waterworks Extension Less Repaid	550,000.00 261,454.42	288,545.58	550,000.00	
4295-4348	Waterworks Extension Less Repaid	450,000.00 213,917.24	236,082.76	450,000.00	
4482	Waterworks Extension Less Repaid	2,637,000.00 701,972.49	1,935,027.51	2,637,000.00	
4636	Waterworks Extension Less Repaid	2,000,000.00 464,786.73	1,535,213.27	2,000,000.00	
4727	Waterworks Extension Less Repaid	1,840,000.00 367,500.99	1,472,499.01	1,840,000.00	
4853	Waterworks Extension (including Glenmore Filtration Plant)	2,400,000.00 403,605.32	1,996,394.68	2,400,000.00	
4950	Waterworks Extension Less Repaid	1,243,000.00 148,199.24	1,094,800.76	1,243,000.00	
5071	Waterworks Extension Less Repaid	977,000.00 156,000.00	821,000.00	977,000.00	

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
Dominion Government Sarcee Watermain Donation			16,560.00	
Town of Bowness - Capital Donation			39,875.00	
Town of Montgomery - Capital Donation			23,925.00	
			<hr/>	
			\$11,827,224.16	15,677,360.00
			<hr/>	
			<hr/>	

SCHEDULE OF DEBENTURE LIABILITY

WATERWORKS - 1962

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
2595-2636	Apr. 1, 1930	\$1,500,000.00		
		\$1,500,000.00		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
		\$1,500,000.00		
4082-4103	Aug. 1, 1950	\$1,000,000.00	Aug. 1, 1961 Feb. 1, 1962 Aug. 1, 1962	\$ 500,580.99 25,461.41 25,716.02
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1961 Feb. 1, 1962 Aug. 1, 1962	450,411.95 24,959.72 25,209.32
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1962 July 1, 1962 Jan. 1, 1963	234,134.64 13,591.93 13,727.85
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1962 July 1, 1962 Jan. 1, 1963	191,564.70 11,120.67 11,231.87
4482	July 1, 1953	2,637,000.00	July 1, 1961 July 1, 1962	612,821.30 89,151.19
4636	July 1, 1954	2,000,000.00	July 1, 1961 July 1, 1962	399,457.63 65,329.10
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1961 Dec. 1, 1962	309,430.69 58,070.30
4853	July 1, 1956	2,400,000.00	July 1, 1961 July 1, 1962	330,422.82 73,182.50
4950	July 1, 1957	1,143,000.00	July 1, 1961 July 1, 1962	106,434.80 29,841.76
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1961 Oct. 1, 1962	9,311.86 2,610.82
5071	June 1, 1958	977,000.00	June 1, 1961 June 1, 1962	117,000.00 39,000.00
	Debenture Liability to General		Dec. 31, 1962	

SCHEDULE OF DEBENTURE LIABILITY

WATERWORKS - 1962

Amount Outstanding	Term	Term of Interest	Provided in 1962	
			Interest	Principal
\$ 1,500,000.00	40 years	5.00%	75,000.00	15,785.24
\$ 1,500,000.00			75,000.00	15,785.24
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
\$ 1,500,000.00			75,000.00	42,636.07
448,241.58	20 years	2.00%	9,733.77	51,177.43
499,419.01	20 years	2.00%	10,742.16	50,169.04
288,545.58	20 years	2.00%	6,181.38	27,319.78
236,082.76	20 years	2.00%	5,057.50	22,352.54
1,935,027.51	25 years	3.50%	70,846.25	89,151.19
1,535,213.27	25 years	3.50%	56,018.98	65,329.10
1,472,499.01	25 years	3.50%	53,569.93	58,070.30
1,996,394.68	25 years	3.50%	72,435.20	73,182.50
1,006,723.44	25 years	4.75%	49,236.84	29,841.76
88,077.32	25 years	4.75%	4,307.69	2,610.82
821,000.00	25 years	4.75-5.00	41,391.25	39,000.00
\$11,827,224.16			454,520.95	550,840.53

CALGARY TRANSIT SYSTEM

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Land, Buildings and Equipment	\$ 6,626,694	\$ 6,650,809
Less Depreciation equal to debentures redeemed	<u>2,476,011</u>	<u>2,237,023</u>
	\$ 4,150,683	\$ 4,413,786
Cash	30,082	63,749
Temporary Investment of Capital Funds at cost and Accrued Interest	45,079	
	<u>\$ 4,225,844</u>	<u>\$ 4,477,535</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 44,685	\$ 37,800
Accounts Receivable	19,379	11,724
Due from Capital and Loan Funds	22,574	44,895
Inventory of Materials and Supplies at cost	324,690	263,707
Prepaid Insurance	4,665	5,680
Unamortized debenture discount	2,214	3,690
	<u>\$ 418,207</u>	<u>\$ 367,496</u>
	<u>\$ 4,644,051</u>	<u>\$ 4,845,031</u>

Calgary, Alberta.
March 27, 1963
H.G. Arscott, City Treasurer.

CALGARY TRANSIT SYSTEM

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1962	1961
Debenture Debt	\$ 1,296,288	\$ 1,480,777
Reserve - funded:-		
Amortization of Capital Assets	18,435	15,625
Due to other Funds:-		
Revenue and Reserve Funds	22,574	44,895
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	2,888,547	2,936,238
	<u>\$ 4,225,844</u>	<u>\$ 4,477,535</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages		\$ 7,660
Due to other Funds:-		
General Department Revenue Funds	\$ 203,825	202,857
Reserves - unfunded:-		
Accidents and Damages	167,279	138,789
Unused Tickets	33,501	12,109
Transit Survey	6,081	6,081
Undelivered Materials	7,521	
	<u>\$ 418,207</u>	<u>\$ 367,496</u>
	<u>\$ 4,644,051</u>	<u>\$ 4,845,031</u>

This is the Calgary Transit System balance sheet referred to in our report to His Worship the Mayor and Council, dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for the year 1961)

EXPENDITURES

	1962	1961
Administration and General	\$ 325,966	\$ 291,421
Maintenance of Buildings, Plants and Equipment	\$ 928,529	\$ 655,415
Traffic Promotion - Advertising	\$ 24,962	\$ 18,205
Transportation:-		
Superintendence	\$ 99,211	\$ 52,893
Maintenance of Bus Routes and Overhead Lines	63,608	26,055
Operation of Buses	1,364,455	1,358,235
	\$ 1,527,274	\$ 1,437,183
Other expenses:-		
Contribution to Employees' Pension Fund	\$ 112,361	\$ 134,654
Contribution to Supplementary Annuity	250	866
Workmen's Compensation Board	13,957	15,240
Provision for Accident and Damage Claims	45,000	45,000
	\$ 171,568	\$ 195,760
Debt Charges:-		
Principal	\$ 238,989	\$ 206,909
Interest	71,131	56,642
Amortization of Debenture Discount	1,476	1,476
	\$ 311,596	\$ 265,027
	\$ 3,289,895	\$ 2,863,011

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for the year 1961)

REVENUE

1962 1961

Transportation:-

Passenger Earnings	\$ 2,699,367	\$ 2,381,848
Chartered Buses	42,181	26,586
	<u>\$ 2,741,548</u>	<u>\$ 2,408,434</u>

Miscellaneous Revenue:-

Advertising	\$ 36,946	\$ 31,278
Miscellaneous	1,801	
Total Revenue	<u>\$ 2,780,295</u>	<u>\$ 2,439,712</u>

Deficit for the year, provided by
General Revenue Fund from the
Tax Levy

\$ 509,600	\$ 423,299
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<u>\$ 2,270,695</u>	<u>\$ 2,863,011</u>
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CALGARY TRANSIT SYSTEM

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Unexpended Funds - January 1, 1962:-	
Cash	\$ 63,749
Funds provided by Sale of Debentures issued and sold in the name of The City of Calgary	54,500
Interest on temporary investments	760
Proceeds of sale of buses and other assets	2,341
	<u>\$ 121,350</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-	
Electrical Distribution System and Buildings	\$ 23,577
Decrease in amount due to Revenue and Reserve Funds	22,321
Expenditure for Capital Charges provided by interest earned	291
Unexpended Funds - December 31, 1962:-	
Cash	\$ 30,082
Investments and Accrued Interest	<u>45,079</u>
	<u>\$ 121,350</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1962	\$ 2,936,238
Less - Disposal of Capital Assets during the year	<u>47,691</u>
Balance - December 31, 1962	<u>\$ 2,888,547</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
3956-3988	Reconversion	\$2,125,000.00			
	Less Repaid	<u>1,800,000.00</u>			
5270	Transit System Equipment	390,000.00	325,000.00	2,125,000.00	
	Less Repaid	<u>95,517.75</u>			
5488	Transit System Extensions	327,000.00	294,482.25	390,000.00	
	Less Repaid	<u>51,646.52</u>			
5643	Transit System Extensions	279,400.00	275,353.48	327,000.00	
	Less Repaid	<u>21,447.66</u>			
5759	Transit System Extensions	96,400.00	257,952.34	279,400.00	
	Less Repaid	<u>7,399.98</u>			
5958	Transit System Extensions	54,500.00	89,000.02	94,173.67	2,226.33
			<u>54,500.00</u>		54,500.00
			<u>\$1,206,288.09</u>	<u>3,215,573.67</u>	<u>56,726.33</u>

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1962

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3956-3988	July 1, 1949	\$2,125,000.00	July 1, 1961 July 1, 1962	\$1,650,000.00 150,000.00
5270	July 1, 1959	390,000.00	July 1, 1961 July 1, 1962	61,921.09 33,596.66
5488	July 1, 1960	327,000.00	July 1, 1961 July 1, 1962	25,101.59 26,544.93
5643	May 15, 1961	279,400.00	May 15, 1962	21,447.66
5759	Dec. 1, 1961	96,400.00	Dec. 1, 1962	7,399.98
5958	Dec. 15, 1962	54,500.00		
Debenture Liability to General			Dec. 1, 1962	

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1962

Amount Outstanding	Term	Rate of Interest	Provided in 1962	
			Interest	Principal
\$ 325,000.00	15 years	3.00-3.50	14,000.00	150,000.00
294,482.25	10 years	5.625	18,454.44	33,596.66
275,353.48	10 years	5.75%	17,359.16	26,544.93
257,952.34	10 years	5.75%	16,065.50	21,447.66
89,000.02	10 years	5.75%	5,543.00	7,399.98
54,500.00	10 years	5.75%		
<hr/>				
\$ 1,296,288.09			71,422.10	238,989.23
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TRUST FUNDS

TRUST FUNDS

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

ASSETS

	1962	1961
Cash	\$ 11,088	\$ 38,105
Investments at cost, plus Amortization of purchase discount:-		
Government of Canada	\$ 207,944	
Provincial Governments	50,998	
The City of Calgary	2,914	
Other Cities	494	
School Districts	1,929	
Bank Deposit Receipts	47,000	
Guaranteed Investment Certificates	33,000	
	\$ 344,279	
Accrued Interest	454	344,733
Employees' Canada Savings Bonds (held in trust by bank)	327,250	198,202
		286,550
Due from other funds:-		
General Department Revenue and Reserve Funds	863,341	777,350
	<u>\$ 1,546,412</u>	<u>\$ 1,300,207</u>

Calgary, Alberta.
March 27, 1963.
H. G. Arscott, City Treasurer.

TRUST FUNDS

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures at December 31, 1961)

LIABILITIES

	1962	1961
Liabilities to Trust:-		
Alberta Transit Mix	\$ 2,600	\$ 2,600
Calgary Suburban Developments Ltd	45,000	
Cenotaph	2,002	2,002
Child Welfare	7,228	9,527
Concert Shell	1,216	1,216
Employees' Canada Savings Bonds payable by payroll deductions	268,224	236,543
Employees' Canada Savings Bonds fully paid (held in trust by bank)	63,278	53,518
Emergency Welfare	1,098	1,098
Family Allowance	6,296	6,036
Glenmore Development Ltd	100,000	100,000
Hospital Non-ratepayers	32,260	31,215
T. J. Klossoski		383
Lion Foundation Ltd.	27,000	18,600
H. F. Moderich Bequest	5,000	4,799
Permanent Care of Graves	849,322	781,942
Quality Construction Co. Ltd.	6,000	
W. Rowan Scholarship	2,432	2,499
Sales Tax Rebate	51,982	47,499
Spyhill Development & Holding Co. Ltd.	75,000	
Springhill Family	474	474
White Hat		256
	<u>\$ 1,546,412</u>	<u>\$ 1,300,207</u>

This is the Trust Funds balance sheet referred to in our report to His Worship the Mayor and Council dated March 27, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

AUDITORS' REPORT

To the Members of
Calgary School District No. 19

We have examined the capital and loan funds, revenue fund and trust funds balance sheets of Calgary School District No. 19 as at December 31, 1962 and the statements of revenue and expenditure and capital and revenue surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the School District, the accompanying capital and loan funds, revenue fund and trust funds balance sheets and statements of revenue and expenditure and capital and revenue surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Calgary School District No. 19 as at December 31, 1962 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

(signed) Henderson, Waines and Anderson
Chartered Accountants

Calgary, Alberta.
February 28, 1963.

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

CAPITAL AND LOAN FUNDS

ASSETS

	1962	1961
Real Estate, at cost	\$ 1,105,840	\$ 1,041,604
Buildings, at cost (Note)	50,919,753	41,541,733
Furniture and Equipment, at cost	5,106,853	4,508,309
Sidewalks, Fences and Grounds Improvements, at cost	<u>1,069,087</u>	<u>947,524</u>
	\$58,201,533	\$48,039,170
Less - Accumulated Depreciaton, equal to Debentures Matured and Redeemed	<u>12,881,702</u>	<u>11,489,740</u>
Total Real Estate, Buildings, Equipment	\$45,319,831	\$36,549,430
Cash	25,885	40,935
Investments, at cost:-		
Government of Canada Bonds (4 1/2% maturing Sept. 1/83 - par value \$54,000)	55,463	55,463
Calgary School District No. 19 Debentures (3% maturing January 14, 1964 to 1966 - par value \$4,500)	4,348	4,348
Due from Government of Alberta:- Building Grants	600,965	99,811
Due from Government of Canada for Sarcee School		68,108
Due from Revenue Fund	<u>247,729</u>	<u>282,360</u>
	<u>\$46,554,221</u>	<u>\$37,100,455</u>

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt:-

Debentures Sold to the Public	\$ 2,451,650	\$ 2,738,563
Debentures Sold to the Government of Alberta	23,226,150	18,743,704
	<u>\$25,677,800</u>	<u>\$21,482,267</u>

Capital Fund Surplus, per statement attached	20,876,421	15,618,188
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<u>\$46,554,221</u>	<u>\$37,100,455</u>
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Note:

Contractors' holdbacks and progress estimates payable in respect of new schools recently completed or under construction amounting to \$1,671,456 are not included in the accompanying balance sheet. The estimated cost to complete the construction in progress amounts to \$3,765,768.

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

REVENUE FUND
ASSETS

	1962	1961
Cash	\$ 752,024	\$ 124,946
Government of Canada Bonds:-		
(4% maturing Sept. 1/83 - par value		
\$62,000 - market value 1962 - \$57,350		
1961 - \$57,970)	58,570	58,570
Accounts Receivable, less allowance for		
doubtful accounts (1962 - \$8,365		
1961 - \$1,200)	15,547	32,102
Due from Government of Alberta	149,218	620,276
Due from Government of Canada	149,204	144,233
Due from other School Boards	12,369	20,177
Inventory of Supplies, valued at an amount		
not exceeding cost	107,510	99,752
Prepaid Expenses	6,728	4,797
Debenture Discount Unamortized	28,934	32,562
	<u>\$ 1,280,104</u>	<u>\$ 1,137,415</u>

TRUST FUNDS
ASSETS

	1962	1961
Archie McKillop Scholarship Fund:-		
Government of Canada Bonds, at cost		
(par value \$2,800)	\$ 2,000	\$ 2,000
Savings Bank Account	286	230
	<u>\$ 2,286</u>	<u>\$ 2,230</u>
Viscount Bennett Scholarship Fund:-		
Government of Canada Bonds, at cost		
(par value \$1,000)	\$ 1,000	\$ 1,000
Hydro-Electric Power Commission of		
Ontario Bonds, at cost (par value		
\$14,000)	13,985	13,985
Savings Bank Account	1,556	1,385
	<u>\$ 16,541</u>	<u>\$ 16,370</u>
Carried forward	\$ 18,827	\$ 18,600

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

REVENUE FUND
LIABILITIES

	1962	1961
Bank Overdraft (General Account and Salaries Account)	\$	\$ 260,951
Accounts Payable and Accrued Charges	446,189	362,252
Debenture Interest Coupons matured and outstanding	2,135	774
Unearned Non-resident Tuition Fees	1,406	
Text Book Rental Caution Fund	18,633	14,064
Debenture Premium Unamortized	12,620	14,001
Due to Capital and Loan Fund	547,729	282,360
Civic Pension Fund Accrued Liability	141,421	141,421
Revenue Fund Surplus, per statement attached	109,971	61,592
	<u>\$ 1,280,104</u>	<u>\$ 1,137,415</u>

TRUST FUNDS
LIABILITIES

	1962	1961
Archie McKillop Scholarship	\$ 2,286	\$ 2,230
Viscount Bennett Scholarship	16,541	16,370
Bob Clark Scholarship	1,113	1,114
Nickle Foundation Scholarship	3,733	3,597
Douglas Norton Scholarship	3,155	3,141
F. L. Woodman Scholarship	2,731	2,726
Calgary Public School Board Bursaries	<u>31,170</u>	<u>29,640</u>
Carried forward	\$ 60,729	\$ 58,818

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

TRUST FUNDS ASSETS

	1962	1961
Brought forward	\$ 18,827	\$ 18,600
Bob Clark Scholarship Fund:-		
Government of Canada Bonds, at cost (par value \$100)	\$ 100	\$ 100
Two Hills Municipal Hospital District No. 42 bonds, at cost (par value \$1,000)	1,000	1,000
Savings Bank Account	13	14
	\$ 1,113	\$ 1,114
Nickle Foundation Scholarship Fund:-		
Canada Trust Company - deposit	\$ 3,733	\$ 3,597
Douglas Norton Scholarship Fund:-		
Calgary School District No. 19 Bonds, at cost (par value \$3,000)	\$ 2,899	\$ 2,899
Savings Bank Account	256	242
	\$ 3,155	\$ 3,141
F. L. Woodman Scholarship Fund:-		
Hydro-Electric Power Commission of Ontario Bonds, at cost (par value \$2,500)	\$ 2,500	\$ 2,500
Savings Bank Account	231	226
	\$ 2,731	\$ 2,726
Calgary Public School Board Bursaries Fund:-		
Montreal Trust Company Guaranteed Investment Certificates	\$ 8,000	\$ 20,300
Alberta Municipal Financing Corporation Bonds, at cost (par value 1962 - \$23,000 1961 - \$ 9,000)	22,766	8,854
Savings Bank Account	404	486
	\$ 31,170	\$ 29,640
E. F. Coste Fund:-		
Province of Ontario Bond, at cost (par value \$500)	\$ 483	\$ 483
Savings Bank Account	11	10
	\$ 494	\$ 493
Milton Williams Award Fund:-		
Canadian National Railway Bond, at cost (par value \$1,000)	\$ 946	\$ 946
Savings Bank Account	40	39
	\$ 986	\$ 985
	\$ 62,209	\$ 60,296

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET AS AT DECEMBER 31, 1962
(with comparative figures for 1961)

TRUST FUNDS
LIABILITIES

	1962	1961
Brought forward	\$ 60,729	\$ 58,818
E. F. Coste Fund	\$ 494	\$ 493
Milton Williams Award	986	985

\$ 62,209	\$ 60,296
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CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF CAPITAL FUND SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

	1962	1961
Balance at beginning of year	\$15,618,188	\$14,037,479
Add:-		
Capital Fund Surplus transferred from Bow River School District No. 1059 upon annexation	\$ 1,288,845	
Capital Expenditures provided out of Current Revenue Funds -		
Land and Buildings	\$ 197,798	222,077
Furniture and Equipment	46,836	50,749
Instructional Equipment	101,909	101,453
Interest on Investments and Bank Accounts	3,370	5,426
Government of Alberta Grants for New Schools	3,631,271	1,097,807
Sites transferred from Calgary School District No. 41	10,704	
Government of Canada Grant for Sarcee School		107,858
	<u>\$20,898,921</u>	<u>\$15,622,849</u>
Deduct:-		
Loss on disposal of school bus		4,661
Cost of demolished stores building	<u>22,500</u>	
Balance at end of year	<u><u>\$20,876,421</u></u>	<u><u>\$15,618,188</u></u>

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE FUND SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

	1962	1961
Balance at beginning of year	\$ 61,592	\$ 244,528
Add:-		
Revenue Fund Surplus transferred from Bow River District No. 1059 upon annexation	17,185	497
Adjustment of prior year's Inventories		497
Excess of Revenue over Expenditure for the year	92,786	66,939
	<u>\$ 171,563</u>	<u>\$ 311,964</u>
Deduct:-		
Surplus at beginning of year included in current budget and transferred to revenue	\$ 61,592	\$ 244,528
Adjustment for insurance charged as a capital disbursement in the previous year		4,740
Adjustment of allowance for doubtful accounts		1,104
	<u>\$ 61,592</u>	<u>\$ 250,372</u>
Balance at end of year	<u>\$ 109,971</u>	<u>\$ 61,592</u>

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS, SITES AND UPGRADING
FOR THE YEAR ENDED DECEMBER 31, 1962

Milton Williams Junior High	\$	2,432	
Glenbrook		62	
Westgate		51	
King George Addition		5	
A. E. Cross Junior High		1,583	
Georges P. Vanier Junior High		2,024	
Henry Wise Wood Senior High		45,476	
Bridgeland Addition		449	
Chinook		133	
Viscount Bennett Addition		789,285	
Senator Patrick Burns		11,565	
Ogden		48,304	
East Rosscarrock		1,337	
Lakeview		5,698	
Acadia		4,756	
Greenview		7,216	
Victoria Addition		380,244	
Erlton		98,947	
Melville Scott Addition		167,726	
Milton Williams Addition		167	
David Thompson Junior High		556,157	
James Fowler Senior High		1,834,117	
Rideau Park Addition		157,396	
Keeler		168,423	
Ernest Manning Senior High		1,827,647	
Brentwood		209,800	
Southwood		198,037	
Jennie Elliott		182,310	
Queen Elizabeth Addition		134,636	
Portable Classrooms - Kingsland		19,686	
Portable Classrooms - Wildwood		209	
Portable Classrooms - Haysboro		209	\$ 6,856,087
<hr/>			
Forest Lawn Schools Alterations:-			
Forest Lawn Senior High	\$	6,569	
David Oughton		1,071	
Albert Park		2,413	
Patrick Airlie		3,052	
Mountain View		3	
Valley View		630	13,738
<hr/>			
Preliminary Expenses - new schools			2,117
<hr/>			
Carried forward			\$ 6,871,942

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS, SITES AND UPGRADING
FOR THE YEAR ENDED DECEMBER 31, 1962

Brought forward			\$ 6,871,942
Purchase of Sites:-			
Jennie Elliott	\$	16,250	
Acadia		8,344	
James Fowler Senior High		19,050	
David Thompson Junior High		<u>9,674</u>	\$ 53,318
Upgrading:-			
Victoria	\$	48,855	
Parkhill		1,197	
King Edward Junior High		1,850	
Connaught		2,295	
Balmoral Junior High		3,670	
Stanley Jones Junior High		3,696	
Mount Royal		<u>2,376</u>	\$ <u>63,939</u>
			\$ <u>6,989,199</u>

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL AND LOAN FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

DISBURSEMENTS

	1962	1961
New Schools - Sites and Upgrading	\$ 6,989,199	\$ 4,337,065
By-law Costs	540	520

Total Capital and Loan Fund Disbursements	\$ 6,989,739	\$ 4,337,585
Cash at end of year	25,885	40,935
Investments at end of year	59,811	59,811
Due from Revenue Fund at end of year	547,729	282,360
	<u>\$ 7,623,164</u>	<u>\$ 4,720,691</u>

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL AND LOAN FUNDS STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

RECEIPTS

	1962	1961
Government of Alberta Construction Grants:-		
By-law No. 3 of 1959	\$	\$ 720,853
By-law No. 4 of 1959		176,912
By-law No. 1 of 1960		329,808
By-law No. 2 of 1960		131,600
By-law No. 3 of 1960		329,285
By-law No. 3 of 1960 Bow River	45,854	
By-law No. 4 of 1960		229,694
By-law No. 5 of 1960		285,206
By-law No. 1 of 1961	348,411	121,811
By-law No. 2 of 1961	247,692	
By-law No. 1 of 1962	2,252,766	
By-law No. 2 of 1962	235,394	
Portable Classrooms		10,000
	<u>\$ 3,130,117</u>	<u>\$ 2,335,169</u>
Proceeds of Sale of Debentures:-		
By-law No. 1 of 1960		\$ 1,025,000
By-law No. 5 of 1960		630,000
By-law No. 1 of 1961	\$ 1,225,000	
By-law No. 2 of 1961	447,000	
By-law No. 1 of 1962	1,000,000	
By-law No. 2 of 1962	1,175,000	
	<u>\$ 3,847,000</u>	<u>\$ 1,655,000</u>
Cash transferred from Bow River School District No. 1059 upon annexation	\$ 191,463	
Sale of Buildings		\$ 5,675
Sale of School Bus		1,250
Government of Canada construction Grant for Sarcee School	68,108	39,750
Interest on Investments and Bank Savings Accounts	5,370	5,425
	<u>\$ 262,941</u>	<u>\$ 52,101</u>
Total Capital and Loan Fund Receipts	\$ 7,240,058	\$ 4,042,270
Cash at beginning of year	40,935	521,907
Investments at beginning of year	59,811	59,811
Due from Revenue Fund at beginning of year	282,360	96,703
	<u>\$ 7,623,164</u>	<u>\$ 4,720,691</u>

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

EXPENDITURE

	1962	1961
Administration:-		
Salaries	\$ 407,448	\$ 345,977
Audit Fee	3,500	3,500
Trustees' Allowance and Expenses	7,756	8,148
Office Telephone	4,979	4,652
Office Supplies, Postage and Stationery	23,568	19,446
Other Administration	15,335	13,533
	<u>\$ 462,586</u>	<u>\$ 395,256</u>
Instruction:-		
Salaries - Teachers	\$10,142,303	\$ 8,688,798
- Supervisors' Salaries, Expenses	192,792	150,996
- Clerical Assistants	191,391	166,018
Library and Reference Books	131,243	82,970
Text Books	108,517	109,736
Supplies	318,976	270,778
Equipment	101,909	101,453
Other Instruction	16,524	13,310
	<u>\$11,203,655</u>	<u>\$ 9,584,059</u>
Building and Plant Operation, Maintenance:-		
Caretakers' Salaries	\$ 1,146,894	\$ 978,462
Caretakers' Supplies	51,713	47,586
Utilities and Telephone	449,698	379,432
Repairs and Maintenance -		
Buildings	390,709	347,290
Fences and Grounds	71,216	59,968
Furniture and Equipment	26,440	19,282
Insurance	31,875	35,793
Taxes	61,719	54,324
Operation of Trucks	25,365	24,630
Other Operation and Maintenance	13,372	12,885
	<u>\$ 2,269,001</u>	<u>\$ 1,959,652</u>
Conveyance of Pupils:-		
Contract Buses	\$ 62,165	\$ 24,904
Buses owned by School Board		932
In Lieu of Conveyance	3,649	3,603
	<u>\$ 65,814</u>	<u>\$ 29,439</u>
Auxiliary Services:-		
Cafeterias and Lunches (net)	\$ 10,635	\$ 5,806
Tuition Fees Paid to Other Boards	<u>\$ 9,790</u>	
Carried forward	\$14,021,481	\$11,974,212

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

REVENUE

	1962	1961
Foundation Program	\$15,158,954	\$14,022,089
The City of Calgary Requisition	\$ 1,300,000	
Government of Alberta Grants:-		
Operational	\$ 260,977	\$ 155,550
Debenture Redemption		15,125
	\$ 260,977	\$ 170,675
Tuition Fees and Agreements:-		
Other School Boards	\$ 17,527	\$ 19,788
Parents	6,430	10,941
Government of Canada	293,114	269,327
	\$ 317,071	\$ 300,056
Rentals of Assembly Halls	\$ 43,300	\$ 33,614
Other Operational Revenue:-		
Evening Classes, Summer School and In-Service Training	\$ 42,528	\$ 36,570
Text Book Rentals (net)		9,790
Mobile Home Licensing Act		9,210
Rentals of Heater Plugs	7,628	6,082
Bank and Investment Interest	3,768	3,545
Sale of Surplus Material	2,068	2,633
Miscellaneous	3,087	1,656
Amortization of Debenture Premium	1,381	1,433
Band and Orchestra Fees	2,010	1,355
Sale of Used Instruments		615
	\$ 62,470	\$ 72,889
Carried forward	\$17,142,772	\$14,599,323

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

EXPENDITURE

	1962	1961
Brought forward	\$14,021,481	\$11,974,212
Capital Expenditures from Revenue:-		
Land and Buildings	\$ 197,798	\$ 222,077
Furniture and Equipment	46,836	50,749
	\$ 244,634	\$ 272,826
Debt Charges:-		
Debenture Principal	\$ 1,391,963	\$ 1,272,735
Debenture Interest	1,134,383	1,000,584
Amortization of Debenture Discount	3,628	3,628
Interest on Operational Loans and Bank Charges	35,360	34,785
	\$ 2,565,334	\$ 2,311,732
Other Operational Expenditures:-		
Civic Pension Fund Contributions and Expenses	\$ 102,525	\$ 86,244
Retarded Children Grants - Operational	77,832	63,328
- Capital	10,856	
Hospital and Medical Insurance	33,744	29,799
Unemployment Insurance	12,652	9,325
Workmen's Compensation	10,612	8,806
Provision for Doubtful Accounts	9,036	
Calgary School Board Bursary	8,000	8,000
Alberta School Trustees' Association Fees	6,353	
Plebiscite Expense		7,678
Public Liability Insurance	3,023	2,825
Group Life Insurance	3,016	2,137
Vocational Consultants' Salaries	2,480	
	\$ 280,129	\$ 218,142
Total Expenditure	\$17,111,578	\$14,776,912
Excess of Revenue over Expenditure for the year	92,786	66,939
	\$17,204,364	\$14,843,851

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

REVENUE

	1962	1961
Brought forward	<u>\$17,142,772</u>	<u>\$14,599,323</u>
Surplus from previous year transferred to Revenue	<u>61,592</u> <u>\$17,204,364</u>	<u>244,528</u> <u>\$14,843,851</u>

AUDITORS' REPORT

To the Members of
Calgary Roman Catholic School Board,
Calgary Roman Catholic Separate School District No. 1.

We have examined the balance sheet of the Calgary Roman Catholic Separate School District No. 1 as at December 31, 1962 and the statements of revenue and expenditure and surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying balance sheet and statements of revenue and expenditure and surplus present fairly the financial position of Calgary Roman Catholic Separate School District No. 1 at December 31, 1962 and the results of its operations for the year then ended according to the best of our information and the explanations given to us and as shown by the accounting records of the School District on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

Calgary, Alberta.
March 22, 1963.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures for 1961)

CAPITAL AND LOAN FUND

ASSETS

	1962	1961
Real Estate at cost	\$ 605,245	\$ 490,239
Buildings at cost	\$11,542,724	\$ 8,874,208
Furniture, Equipment and Improvements at cost	1,059,763	730,509
	\$12,602,487	\$ 9,604,717
Less depreciation equal to debentures matured and redeemed	2,366,420	1,940,730
	\$10,236,067	\$ 7,663,987
Total Real Estate, Buildings, Equipment	\$10,841,312	\$ 8,154,226
Due from Government of Alberta:-		
Building Grants	343,142	211,873
Technical and Vocational Training School Construction Grant	161,181	
Investment in Alberta Municipal Financing Corporation	10	10
Due from Revenue Fund	1,620	
Cash	33,478	824,960
	<u>\$11,380,743</u>	<u>\$ 9,191,069</u>

REVENUE FUND

Cash	\$ 181,665	\$ 87,045
Accounts Receivable	10,691	52,375
Chattel Mortgage Receivable	6,566	
Unexpired Insurance	10,555	17,189
Unemployment Insurance Deposit	375	375
Due from Capital and Loan Fund		9,500
	<u>\$ 209,852</u>	<u>\$ 166,484</u>
	<u>\$11,590,595</u>	<u>\$ 9,357,553</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

BALANCE SHEET - DECEMBER 31, 1962 (with comparative figures for 1961)

CAPITAL AND LOAN FUND

LIABILITIES

	1962	1961
Debenture Debt:-		
General	\$ 3,388,200	\$ 3,571,500
Municipal Financing Corporation	3,205,900	2,269,800
School Lands Trust Fund	393,180	426,670
	<u>\$ 6,987,280</u>	<u>\$ 6,267,970</u>
Accounts Payable:-		
New Schools and Additions	430,781	181,556
Due to Revenue Fund		9,500
Capital Fund Surplus	3,962,682	2,732,043
Commitments:-		
The contract price of Capital construction yet to be completed at the date of this balance sheet amounts to	\$143,500	
	<u>\$11,380,743</u>	<u>\$ 9,191,069</u>

REVENUE FUND

Accounts Payable	\$ 67,333	\$ 103,815
Deferred Scholarships	700	700
Debenture Coupons Payable	403	1,498
Due to Capital and Loan Fund	1,620	
Accrued Liability - Civic Pension Fund	11,123	11,123
Funded Reserve:-		
Reserve for Future Capital Works	68,940	68,940
	<u>\$ 150,119</u>	<u>\$ 186,136</u>
Revenue Fund Surplus (Deficit)	59,733	(19,652)
	<u>\$ 209,852</u>	<u>\$ 166,484</u>
	<u>\$11,590,595</u>	<u>\$ 9,357,553</u>

This is the balance sheet referred to in our report to the members of Calgary Roman Catholic Separate School Board dated March 22, 1963.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

SURPLUS ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 1962 (with comparative figures for 1961)

CAPITAL FUND SURPLUS

	1962	1961
Balance, beginning of year	\$2,732,043	\$2,245,443
Add:-		
Net Assets of School Districts annexed December 30, 1961 -		
Bow River Separate School District No. 55	518,704	
Midnapore Separate School District No. 92	6,453	
Provincial Building Grants for new schools	608,363	467,747
Interest	9,113	6,810
Capital Expenditures out of Revenue Funds	102,696	12,529
	<u>\$3,977,372</u>	<u>\$2,732,529</u>
Deduct:-		
Loss on Sale of Buildings	\$ 11,027	\$
Loss on Sale of Equipment	2,298	
Tender and By-law Costs	1,365	486
	<u>\$ 14,690</u>	<u>\$ 486</u>
Balance, end of year	<u>\$3,962,682</u>	<u>\$2,732,043</u>

REVENUE FUND SURPLUS

Deficit, beginning of year	\$ 19,652	\$ 6,042
Add:-		
Net Assets of School Districts annexed December 30, 1961		
Bow River Separate School District No. 55	18,539	
Midnapore Separate School District No. 92 (Surplus)	(6,067)	
Inventory Write Off		12,560
Appropriation to Reserve for Future Capital Works		68,940
Unamortized Debenture Discount		13,102
	<u>\$ 32,124</u>	<u>\$ 100,644</u>
Deduct:-		
Accrued Debenture Interest	\$	\$ 74,812
Unamortized Bond Premium		7,230
Excess of Revenue over Expenditure for the year	87,126	(1,050)
Adjustment of 1961 Foundation Plan transportation grant	4,731	
	<u>\$ 91,857</u>	<u>\$ 80,992</u>
Surplus (deficit) end of year	<u>\$ 59,733</u>	<u>\$ (19,652)</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

REVENUE

	1962	1961
Foundation Program Fund	\$3,268,213	\$2,532,321
Supplementary Requisition - The City of Calgary	198,962	
Grants - Government of Alberta	22,429	63,950
Pupils' Fees	20,805	18,182
Rentals	1,252	8,043
Interest Earned	7,661	575
Cafererias Net Revenue (Deficit)	(544)	204
Miscellaneous	16	53
	<u>\$3,524,794</u>	<u>\$2,623,328</u>

EXPENDITURE

Administration	\$ 64,240	\$ 54,572
Instructional	1,942,716	1,447,457
Building Operation and Maintenance	541,815	482,674
Transportation of Pupils	47,651	33,329
Debt Charges:-		
Debenture Principal	404,490	336,290
Debenture Interest	334,060	257,527
Capital Expenditure out of Revenue:-		
Real Estate	42,846	
Buildings	39,786	
Furniture, Equipment and Improvements	20,064	12,529
	<u>\$3,437,668</u>	<u>\$2,624,378</u>
Excess of Revenue over Expenditure	<u>\$ 87,126</u>	<u>\$ (1,050)</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

CAPITAL AND LOAN FUND

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Unexpended Funds - January 1, 1962:-		
Cash	\$ 824,960	
Accounts Receivable	211,873	
	<u>\$ 1,036,833</u>	
Deduct Accounts Payable	<u>191,056</u>	\$ 845,777
Proceeds from Debenture issue		730,000
Grants:-		
School Building Assistance Act	\$ 373,527	
Technical and Vocational Training Agreement	<u>235,087</u>	608,614
Funds received on annexation of Bow River S.S.D. #55:-		
Cash	\$ 28,708	
Investments	<u>165,000</u>	193,708
Proceeds from Sale of Assets:-		
School Bus	\$ 7,000	
Snow Blower	500	
St. Anthony's School (warehouse)	<u>17,000</u>	24,500
Recovery of prepaid utilities		7,949
Investment Income		9,113
Revenue Fund Contribution		<u>102,696</u>
		<u>\$ 2,522,357</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

CAPITAL AND LOAN FUND

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962

APPLICATION OF FUNDS

Real Estate:-

School Sites	\$	43,554	
New School Buildings and Additions		1,986,701	
Central Warehouse		<u>49,047</u>	\$ 2,079,322

Furniture, Equipment and Ground

Improvements			282,810
--------------	--	--	---------

Accounts Payable assumed on annexation
of Bow River S.S.D. #55

49,969

Tender and By-law costs

1,616

Unexpended Funds - December 31, 1962:-

Cash	\$	33,478	
Accounts Receivable		504,322	
Due from Revenue Fund		<u>1,620</u>	
	\$	<u>539,421</u>	
Deduct Accounts Payable		<u>430,781</u>	108,640

\$ 2,522,357

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Administration:-		
Salaries	\$ 42,521	\$ 31,580
Employee Benefits	252	5,606
Pension Contribution and Expenses	2,004	1,942
Printing, Stationery, Office Supplies	2,677	1,739
Telephone and Telegraph	881	2,486
Travelling Expenses	1,689	1,560
Postage, Interest and Exchange	3,769	2,617
Cartage	362	200
Fees and Expenses, Education Association and School Trustees	5,526	4,467
Legal and Audit	2,454	1,805
Other	2,105	570
	<u>\$ 64,240</u>	<u>\$ 54,572</u>
Instructional:-		
Salaries - Teachers	\$1,689,303	\$1,269,363
- Supervisors and other	83,155	74,140
Employee Benefits	7,218	
Text Books and Library	62,598	48,734
School Supplies	84,409	40,590
Insurance	64	56
Telephone	2,724	
Payments to other school boards	5,936	4,616
Supervisors' Expenses	2,582	2,296
Music Expenses		3,997
French T.V.	3,504	1,939
Other	1,223	1,726
	<u>\$1,942,716</u>	<u>\$1,447,457</u>
Building Operation and Maintenance:-		
Salaries	\$ 268,086	\$ 216,407
Employee Benefits	5,508	3,518
Pension Contribution	9,604	8,552
Repairs and Maintenance - Buildings	91,361	117,406
- Equipment	11,231	16,918
Fuel, Light, Water and Power	90,102	72,198
Taxes	23,804	19,455
Insurance	9,500	8,960
Janitors' Supplies	12,756	9,762
Truck Expenses	1,530	1,363
Travelling Expenses	1,320	1,300
Maintenance of Grounds	7,663	6,345
Rent	9,350	490
	<u>\$ 541,815</u>	<u>\$ 482,674</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

NEW SCHOOL BUILDINGS AND ADDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1962

St. Alphonse	\$ 33,648
St. Mary's Boys High	1,700
St. Michael	56,883
St. Augustine	4,564
St. Margaret	955
St. Thomas Aquinas	(3,780)
St. Angela	32,734
St. Francis	557,669
St. Matthew	170,975
School for retarded children activity centre	2,224
St. Peters (addition)	46,480
St. Francis Vocational Wing	234,836
Holy Redeemer	187,197
St. James	273,883
St. Cecilia	127,953
St. Luke	121,955
Holy Name	100,962
St. Theresa	35,865
	<hr/>
	\$1,986,721
	<hr/>

REPORT
of
THE CIVIC PENSION
FUND



of
THE CITY OF CALGARY
as at
December 31, 1962

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

April 11, 1963

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:-

The members of the Committee of The Civic Pension Fund submit herewith their twenty seventh Annual Report on the administration of the Fund for the year ended December 31, 1962 (with comparative figures for the year 1961).

At the end of the year nineteen hundred and sixty two, there were 3,213 members contributing to the Fund.

Members at 31st December, 1961	2,991	
Add:- New members - 1962	<u>576</u>	3,567
Less:- Resigned in 1962	336	
Pensioned	12	
Died in Service	5	
Transferred to Fire Fund	<u>1</u>	<u>354</u>
		3,213

These members are distributed amongst the City departments and associated Boards as follows:-

General Departments	1,574	
Calgary General Hospital	638	
Electric System	296	
Waterworks Department	164	
Transit System	300	
Public Library Board	21	
Public School Board	384	
Separate School Board	<u>36</u>	3,213

Pensions were being paid to 301 former members or their widows at December 31, 1962, as compared to 302 at the end of the previous year.

The assets of the Fund, not including the accrued liability by The City of Calgary, amounts to \$12,680,572. This is an increase of \$1,784,858 over the previous year.

The assets include the following:-

	Dec. 31, 62	Dec. 31/61
Cash	\$ 121,342	\$ 124,591
Investments - Bonds:-		
Government of Canada, Railways, Canadian Provinces, Cities, School Districts and Provincial Guarantees at book value (1962 par value \$12,516,658)	12,387,737	10,616,935
Accrued Interest on Investments	164,750	146,482
Deferred Charges to Income	<u>6,743</u>	<u>7,706</u>
	<u>\$12,680,572</u>	<u>\$10,895,714</u>

The Civic Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1962
(with comparative figures for 1961 were as follows:-

	1962	1961
Balance, beginning of year	\$10,895,714	\$ 9,356,859
Receipts:-		
Members' contributions:-		
The City of Calgary employees	709,757	632,100
Calgary Public Library employees	5,608	5,175
Calgary Public School employees	91,163	72,564
Calgary Separate School employees	10,598	9,442
Special Contributions		300
	<u>\$ 817,126</u>	<u>\$ 719,581</u>
Employers' Contributions:-		
The City of Calgary	\$ 759,630	\$ 691,466
Calgary Public Library Board	5,734	5,385
Calgary Public School Board	93,998	75,531
Calgary Separate School Board	10,226	9,121
Special Contributions		125
	<u>\$ 869,588</u>	<u>\$ 781,628</u>
Interest on Accrued Liability:-		
The City of Calgary	\$ 63,282	\$ 63,282
Calgary Public Library Board	1,359	1,359
Calgary Public School Board	6,364	6,364
Calgary Separate School Board	500	500
	<u>\$ 71,505</u>	<u>\$ 71,505</u>
	\$12,653,933	\$10,929,573
Members on Vacation without pay	1,988	1,436
Transfer of Funds from The Firemen's Pension Fund		7,693
Interest on Investments	545,414	451,022
	<u>\$13,201,335</u>	<u>\$11,389,724</u>
Add:- Amortization of discount, less premiums on investments	9,810	9,014
Increase in Accrued Interest	18,268	25,728
	<u>\$13,229,413</u>	<u>\$11,424,466</u>
Less:- Deferred Charges to Income	963	963
	<u>\$13,228,450</u>	<u>\$11,423,503</u>
Disbursements:-		
Pensions paid	\$ 367,465	\$ 358,544
Death Benefits paid		6,759
Claimable Contributions - Members	180,286	161,712
Transfer of Funds to The Police Pension Fund		774
Transfer of Funds to The Firemen's Pension Fund	127	
	<u>\$ 547,878</u>	<u>\$ 527,789</u>
	<u>\$12,680,572</u>	<u>\$10,895,714</u>

The Civic Pension Fund of The City of Calgary (cont'd)

During the year 1962 the investments of the Fund yielded an average interest rate of 4.99%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$62,473.00.

	1962	1961
Interest Earnings	\$ 644,034	\$ 556,306
Interest Requirements	581,561	509,349
Surplus Earnings (carried to Reserve)	<u>\$ 62,473</u>	<u>\$ 46,957</u>

The administration costs are assumed by The City of Calgary and the contributing Boards.

During the twenty seven years that this Fund has been operating, there has been paid out in benefits \$3,956,670.00.

Pensions	\$ 3,777,555
Death Benefits	179,115

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) E. A. Constable, Member
(sgd) C. Rayburn, Member
(sgd) C. W. Barnes, Secretary

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

ASSETS

	1962	1961
Cash	\$ 121,342	\$ 124,591
Investments at cost, plus Amortization of Purchase Discount (Schedule 2) (Par Value 1962 - \$12,516,658; 1961 - \$10,730,966)	12,387,737	10,616,935
Accrued Interest on Investments	164,750	146,482
Deferred Charges	6,743	7,706
Accrued Liability by:-		
The City of Calgary	1,406,265	1,406,265
Calgary Public Library Board	30,191	30,191
Calgary Public School Board	141,421	141,421
Calgary Separate School Board	11,123	11,123
	<u>\$14,269,572</u>	<u>\$12,484,714</u>

AUDITORS' REPORT

To the Board of Trustees of
The Civic Pension Fund of The City of Calgary.

We have examined the balance sheet of The Civic Pension Fund as at December 31, 1962 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 6, 1963.

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

LIABILITIES

	1962	1961
Members and Former Members:-		
Claimable Contributions	\$ 43	\$ 1,527
Unclaimed Pensions	753	391
Pensions and Death Benefits Accrued	132	164
	<u>\$ 928</u>	<u>\$ 2,082</u>
Pension Reserve (Statement 2)	14,157,808	12,434,269
Surplus Earnings (Schedule 1)	110,836	48,363
	<u>\$14,269,572</u>	<u>\$12,484,714</u>

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly the financial position of The Civic Pension Fund at December 31, 1962 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Balance, beginning of year	\$12,434,269	\$10,929,145
Add:-		
Net Earnings for the year (Statement 3)	581,561	509,349
Employers' Contributions -		
The City of Calgary	761,618	695,054
Calgary Library Board	5,734	5,385
Calgary Public School Board	93,998	75,531
Calgary Separate School Board	10,226	9,121
Members' Contributions, less refunds -		
The City of Calgary employees	538,431	489,657
Calgary Library Board employees	5,608	2,365
Calgary Public School Board employees	84,986	64,129
Calgary Separate School Board employees	9,298	9,442
Transfer from The Firemen's Pension Fund		7,693
	<u>\$14,525,729</u>	<u>\$12,796,871</u>
Deduct:-		
Transfer to The Police Pension Fund		774
Transfer to The Firemen's Pension Fund	127	
Death Benefits Paid		3,310
Pensions Paid	367,794	358,518
	<u>\$14,157,808</u>	<u>\$12,434,269</u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 179,115
Pensions	3,777,555
	<u>\$ 3,956,670</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Interest on Accrued Liability:-		
The City of Calgary	\$ 63,282	\$ 63,282
Calgary Library Board	1,359	1,359
Calgary Public School Board	6,364	6,364
Calgary Separate School Board	500	500
	<u>\$ 71,505</u>	<u>\$ 71,505</u>
Investment Income Earned	\$ 568,878	\$ 476,750
Amortization of Discount on Debentures	9,810	9,014
Loss on Sale of Bonds	(5,196)	
	<u>\$ 573,492</u>	<u>\$ 485,764</u>
Less Deferred Charges written off	963	963
	<u>\$ 572,529</u>	<u>\$ 484,801</u>
Total Earnings	\$ 644,034	\$ 556,306
Surplus Earnings (Schedule 1)	<u>62,473</u>	<u>46,957</u>
Net Earnings for the year	<u>\$ 581,561</u>	<u>\$ 509,349</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

RECEIPTS

	1962	1961
Contributions (Schedule 3):-		
Members	\$ 817,126	\$ 719,582
The City of Calgary	822,912	754,873
Calgary Public Library Board	7,093	6,744
Calgary Public School Board	100,362	81,895
Calgary Separate School Board	10,726	9,621
Transfer from The Firemen's Pension Fund		7,693
Members on vacation without pay	1,988	1,436
	<u>\$ 1,760,207</u>	<u>\$ 1,581,844</u>
Interest on Investments	559,813	453,372
Redemption or Sale of Investments (par. value 1962 - \$705,338; 1961 - \$565,564)	696,038	565,564
	<u>\$ 3,016,058</u>	<u>\$ 2,600,780</u>
Cash, beginning of year	124,591	168,177
	<u>\$ 3,140,649</u>	<u>\$ 2,768,957</u>

DISBURSEMENTS

Investments Purchased (par value 1962 \$2,491,000; 1961 - \$2,147,000)	\$ 2,462,225	\$ 2,114,228
Accrued Interest purchased	9,204	2,349
Pensions paid	367,465	358,544
Death Benefits paid		6,759
Contributions Refunded	180,286	161,712
Transfer to The Police Pension Fund		774
Transfer to The Firemen's Pension Fund	127	
	<u>\$ 3,019,307</u>	<u>\$ 2,644,366</u>
Cash, end of year	121,342	124,591
	<u>\$ 3,140,649</u>	<u>\$ 2,768,957</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

Schedule 1

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ 581,561	\$ 509,349
Interest on Accrued Liability	\$ 71,505	\$ 71,505
Investment Income	572,529	484,801
	<u>\$ 644,034</u>	<u>\$ 556,306</u>
Surplus Earnings for the year	<u>\$ 62,473</u>	<u>\$ 46,957</u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ 5,584,408	\$ 5,002,847
Interest on Accrued Liability	\$ 2,014,358	\$ 1,942,853
Investment Income	3,680,886	3,108,357
	<u>\$ 5,695,244</u>	<u>\$ 5,051,210</u>
Surplus Earnings, December 31	<u>\$ 110,836</u>	<u>\$ 48,363</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1962

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal - Deposit Receipt - U.S. Swap Transactions	3.80%	1963	\$ 185,000	\$ 185,000	1.49
Bonds of the Government of Canada or guaranteed by the					
Government of Canada:-					
Government of Canada	3.00%	Perpetual	\$ 98,000	\$ 97,107	
Government of Canada	4.50%	1983	305,000	305,000	
Government of Canada	5.50%	1975/80	405,000	401,581	
Government of Canada	4.00%	1981	45,000	43,939	
Canadian National Railways	5.00%	1977/87	245,000	239,941	
Canadian National Railways	5.75%	1985	80,000	78,944	
Canadian National Railways			<u>\$ 1,178,000</u>	<u>\$ 1,166,512</u>	9.42
Bonds of the Provinces of Canada:-					
Manitoba	4.75%	1976	\$ 190,000	\$ 182,109	
Manitoba	5.50%	1979	140,000	136,155	
Manitoba	5.75%	1981	70,000	69,369	
New Brunswick	3.50%	1976	20,000	19,403	
New Brunswick	4.50%	1965/71	75,000	73,922	
New Brunswick	5.00%	1974	20,000	19,900	
New Brunswick	4.75%	1964	115,000	114,777	
Newfoundland	5.50%	1977	30,000	29,445	
Newfoundland	4.25%	1969	18,000	17,854	
Nova Scotia	5.50%	1983	60,000	58,463	
Nova Scotia	5.75%	1981	30,000	29,862	
Nova Scotia	4.25%	1974	105,000	105,000	
Ontario	5.00%	1975/79	390,000	384,805	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Provinces of Canada (cont'd)						
Ontario		5.25%	1968/83	\$ 215,000	\$ 213,084	
Ontario		5.50%	1979/80	365,000	358,931	
Ontario		6.00%	1979	88,000	87,443	
Prince Edward Island		4.25%	1967	25,000	24,958	
Prince Edward Island		6.25%	1979	30,000	29,683	
Quebec		5.25%	1984/85	327,000	321,858	
Quebec		5.50%	1980/81	362,000	357,480	
Quebec		5.75%	1986	105,000	104,273	
Quebec		6.00%	1982	75,000	74,266	
Saskatchewan		5.50%	1982	80,000	79,426	
				<u>\$ 2,935,000</u>	<u>\$ 2,892,466</u>	23.35
Debentures of The City of Calgary:-						
The City of Calgary		3.50%	1963/70	\$ 153,784	\$ 151,773	
The City of Calgary		3.75%	1963/79	140,984	139,971	
The City of Calgary		4.00%	1963/66	2,417	2,417	
The City of Calgary		4.50%	1963/68	20,452	20,452	
The City of Calgary		5.00%	1969/78	300,000	298,944	
The City of Calgary		5.50%	1963/64	178,000	178,000	
				<u>\$ 795,637</u>	<u>\$ 791,557</u>	6.39
Debentures of other Municipalities in Canada:-						
City of Brandon		4.00%	1963/64	\$ 20,000	\$ 20,008	
City of Brandon		4.50%	1964/66	25,000	24,943	
District of Burnaby		4.00%	1967/76	40,000	39,632	
City of Fort William		6.50%	1971/80	20,000	19,692	
City of Hamilton		3.50%	1970/74	100,000	98,848	
City of Hamilton		4.75%	1967/76	10,000	9,906	
City of Hamilton		5.25%	1967/78	110,000	108,897	
City of Hamilton		5.50%	1972/81	140,000	139,685	
City of Hamilton		6.00%	1971/80	110,000	109,663	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security
Debentures of other Municipalities in Canada (cont'd):-

	Rate	Due	Par Value	Book Value	Per Cent
City of Hamilton	6.25%	1970/79	\$ 110,000	\$ 109,550	
City of Kingston	3.75%	1966/70	10,000	10,000	
City of London	5.25%	1963/72	10,000	9,947	
City of Montreal	4.00%	1966/75	380,000	379,262	
City of Montreal	6.00%	1979	70,000	64,523	
Montreal Metropolitan Commission	4.00%	1965/75	63,000	62,625	
Montreal Transportation Commission	3.75%	1974	50,000	49,101	
City of Ottawa	5.00%	1968	25,000	24,823	
City of Ottawa	5.25%	1977/91	45,000	43,746	
City of Ottawa	5.50%	1970/77	94,000	93,735	
City of Prince George	4.50%	1963/69	23,000	23,068	
City of Prince Rupert	4.75%	1969/72	25,000	25,538	
City of Quebec	4.50%	1973	15,000	15,000	
City of Regina	3.75%	1974/79	115,000	115,000	
City of Regina	4.00%	1976/79	40,000	39,864	
City of Saskatoon	5.25%	1966	10,000	9,985	
City of Saskatoon	6.00%	1973/85	26,000	25,390	
City of Saskatoon	6.50%	1984	35,000	34,626	
City of Shawinigan Falls	5.00%	1966	15,000	15,214	
District of Surrey	4.50%	1966/75	30,000	30,000	
City of Toronto	4.25%	1970/79	31,000	30,519	
Municipality of Metropolitan Toronto	4.50%	1976	120,000	119,195	
Municipality of Metropolitan Toronto	5.00%	1977	30,000	29,719	
Municipality of Metropolitan Toronto	5.375	1980	80,000	78,031	
Municipality of Metropolitan Toronto	5.50%	1981/82	398,000	391,978	
Municipality of Metropolitan Toronto	5.75%	1980	65,000	63,722	
Municipality of Metropolitan Toronto	3.00%	1964	4,000	3,905	
City of Vancouver	3.50%	1975	20,000	17,886	
City of Vancouver	3.75%	1975/80	169,000	168,467	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd):-						
City of Vancouver		5.00%	1965	\$ 45,000	\$ 45,543	
City of Vancouver		5.50%	1971/80	80,000	79,317	
City of Victoria		3.25%	1963/65	7,000	6,834	
City of Victoria		3.75%	1968	5,000	4,822	
City of Winnipeg		4.00%	1969/71	75,000	75,000	
City of Winnipeg		5.25%	1965/79	45,000	44,599	
City of Winnipeg		5.50%	1973/80	20,000	19,343	
City of Winnipeg		6.25%	1970	80,000	79,715	
				<u>\$ 3,040,000</u>	<u>\$ 3,010,866</u>	24.31
Debentures of School Districts of Canada:-						
Calgary School District No. 19		3.00%	1964/68	\$ 45,000	\$ 44,770	
Calgary School District No. 19		4.75%	1963/66	10,000	10,057	
Calgary R.C. Separate School District No. 1		4.75%	1963/72	40,000	39,790	
Calgary R.C. Separate School District No. 1		5.75%	1964/68	18,000	18,000	
Calgary R.C. Separate School District No. 1		6.00%	1969/78	80,000	80,000	
Edmonton School District No. 7		4.50%	1963/71	79,000	79,000	
Edmonton School District No. 7		4.75%	1973/75	50,000	50,000	
Edmonton R.C. Separate School District No. 7		4.75%	1963/72	39,500	39,764	
Lac Ste. Anne School Division No. 11		3.75%	1970/79	20,000	20,082	
Lethbridge School District No. 51		4.50%	1965/77	104,000	104,270	
Lethbridge R.C. Separate School District No. 9		4.75%	1964/81	7,000	6,919	
Municipal School District of East Kildonan No. 14		4.50%	1965/69	49,052	49,897	
Municipal School District of West Kildonan No. 8		4.50%	1965/74	58,112	59,712	
Municipal School District of St. James No. 7		4.50%	1968/75	25,357	26,201	
School District of Selkirk, Manitoba		4.50%	1966/75	10,000	10,089	
				<u>\$ 635,021</u>	<u>\$ 638,551</u>	5.15

The Civic Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other bonds and debentures (guaranteed by the Provinces of Canada):-					
Alberta Government Telephones	5.25%	1981	\$ 420,000	\$ 414,134	
Alberta Municipal Financing Corporation	5.25%	1980/84	850,000	838,728	
Alberta Municipal Financing Corporation	5.50%	1983	159,000	156,518	
British Columbia Power Commission	5.00%	1992	15,000	14,872	
Greater Victoria Water District	4.50%	1974/83	20,000	20,000	
Halifax Dartmouth Bridge Commission	5.00%	1977	30,000	29,324	
Hydro Electric Power Commission of Ontario	4.00%	1967/74	240,000	238,948	
Hydro Electric Power Commission of Ontario	4.25%	1969	157,000	156,519	
Hydro Electric Power Commission of Ontario	4.50%	1974	20,000	19,607	
Hydro Electric Power Commission of Ontario	4.75%	1975	60,000	58,771	
Hydro Electric Power Commission of Ontario	5.00%	1976/82	300,000	298,348	
Hydro Electric Power Commission of Ontario	5.25%	1983	180,000	178,267	
Hydro Electric Power Commission of Ontario	5.50%	1980/81	265,000	260,860	
Hydro Electric Power Commission of Ontario	5.75%	1979	50,000	50,000	
Hydro Electric Power Commission of Ontario	6.00%	1980	80,000	78,459	
Manitoba Hydro Electric Board	5.00%	1977	85,000	84,384	
Manitoba Hydro Electric Board	5.25%	1981	130,000	127,099	
Manitoba Hydro Electric Board	6.00%	1982	115,000	114,156	
The Manitoba Telephone System	5.50%	1983	115,000	112,908	
Pacific Great Eastern Railway Company	5.00%	1982	40,000	39,522	
Quebec Hydro Electric Commission	4.25%	1976	30,000	29,588	
Quebec Hydro Electric Commission	5.00%	1975/82	175,000	172,764	
Quebec Hydro Electric Commission	5.50%	1985	45,000	44,063	
Quebec Hydro Electric Commission	5.75%	1984	24,000	23,703	
Quebec Hydro Electric Commission	6.00%	1979	88,000	87,443	
Union Electric Light & Power Company	4.25%	1974	5,000	5,000	
Water and Sewage Corp. of Greater Cornerbrook	3.50%	1970/74	50,000	48,800	
			<u>\$ 3,748,000</u>	<u>\$ 3,702,785</u>	29.89
			<u>\$12,516,658</u>	<u>\$12,387,737</u>	100.00

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

Schedule 3

ANALYSIS OF CONTRIBUTIONS RECEIVED
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	Members' Contributions		Employers' Contributions	
	1962	1961	1962	1961
The City of Calgary:-				
General Departments	\$366,871	\$289,309	\$390,059	\$305,969
Hospital	124,038	101,404	128,958	105,960
Electric System	96,237	111,550	105,737	122,102
Waterworks Department	43,838	40,135	46,624	42,686
Transit System	78,773	89,703	88,252	114,749
Special Contribution		300		125
Interest on Accrued Liability			63,282	63,282
	<u>\$709,757</u>	<u>\$632,401</u>	<u>\$822,912</u>	<u>\$754,873</u>
 Calgary Public Library Board	 5,608	 5,175	 5,734	 5,385
Interest on Accrued Liability			1,359	1,359
 Calgary Public School Board	 91,163	 72,564	 93,998	 75,531
Interest on Accrued Liability			6,364	6,364
 Calgary Separate School Board	 10,598	 9,442	 10,226	 9,121
Interest on Accrued Liability			500	500
	<u>\$817,126</u>	<u>\$719,582</u>	<u>\$941,093</u>	<u>\$853,133</u>

REPORT
of
THE POLICE
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1962

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

April 16th, 1963

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:

The members of the Committee of The Police Pension Fund submit herewith their thirty fifth Annual Report on the administration of the Fund for the year ended December 31, 1962 (with comparative figures for the year 1961).

At the end of the year nineteen hundred and sixty two there were 384 members contributing to the Fund.

Members at December 31, 1961	355	
Add:- New Members - 1962	<u>37</u>	392
Less:- Resigned in 1962	7	
Died in Service	<u>1</u>	<u>8</u>
		384

Pensions were being paid to 34 former members or their widows at 31st December, 1962.

The assets of the Fund as at December 31, 1962, not including the accrued liability by The City of Calgary, amounts to \$2,215,002.00. This is an increase of \$344,052.00 over the previous year.

The assets include the following:-

	Dec. 31/62	Dec. 31/61
Cash	\$ 19,561	\$ 15,594
Investments - Bonds:-		
Government of Canada, Railways,		
Canadian Provinces, Cities, School		
Districts and Provincial Guarantees		
at Book Value (1962 par value -		
\$2,187,000)	2,163,131	1,825,294
Accrued Interest on Investments	28,836	26,092
Deferred Charges to Income	<u>3,474</u>	<u>3,970</u>
	<u>\$ 2,215,002</u>	<u>\$ 1,870,950</u>

The Police Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1962 (with comparative figures for 1961) were as follows:-

	1962	1961
Balance, beginning of the year	\$ 1,870,950	\$ 1,605,248
Receipts:-		
Members' Contributions	132,737	110,425
City's Contributions	128,038	100,617
Interest on Accrued Liability	19,683	19,110
Interest on Investments - net	91,780	74,627
Donations and Fees - (Court Costs)	15,429	13,560
Transfer of Funds from The Civic Pension Fund		774
Members on Vacation without pay	107	
	<u>\$ 2,258,724</u>	<u>\$ 1,924,361</u>
Add:- Amortization of discount, less premiums on investments	2,191	1,980
Increase in Accrued Interest	2,743	5,448
	<u>\$ 2,263,658</u>	<u>\$ 1,931,789</u>
Less:- Deferred Charges to Income	496	496
	<u>\$ 2,263,162</u>	<u>\$ 1,931,293</u>
Disbursements:-		
Pensions paid	\$ 39,731	\$ 38,306
Death Benefits paid		2,500
Claimable Contributions - Members	8,429	19,537
	<u>\$ 48,160</u>	<u>\$ 60,343</u>
	<u>\$ 2,215,002</u>	<u>\$ 1,870,950</u>

During the year 1962 the investments of the Fund yielded an average interest rate of 4.85%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$8,113.00.

	1962	1961
Interest Earnings	\$ 115,902	\$ 100,774
Interest Requirements	<u>107,789</u>	<u>94,109</u>
Surplus Earnings (carried to Reserve)	<u>\$ 8,113</u>	<u>\$ 6,665</u>

The administration costs are assumed by The City of Calgary.

The Police Pension Fund of The City of Calgary (cont'd)

During the thirty five years that this Fund has been operating, there has been paid out in benefits \$598,439.00 consisting of:-

Pensions	\$	555,813
Death Benefits		42,625

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) A. Little, Member
(sgd) R. E. Harrison, Member
(sgd) C. W. Barnes, Secretary

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at Decemoer 31, 1961)

ASSETS			
		1962	1961
Cash	\$	19,561	\$ 15,594
Investments at cost, plus Amortization of purchase discount (Schedule 2) (par value 1962 - \$2,187,000; 1961 - \$1,849,000)		2,163,131	1,825,294
Accrued Interest on Investments		28,836	26,092
Deferred Charges		3,474	3,970
Accrued Liability by The City of Calgary		<u>437,400</u>	<u>437,400</u>
	\$	<u>2,652,402</u>	<u>\$ 2,308,350</u>

AUDITORS' REPORT

To the Board of Trustees of
The Police Pension Fund of The City of Calgary.

We have examined the balance sheet of The Police Pension Fund as at December 31, 1962 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 6, 1963

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 31, 1961)

LIABILITIES

	1962	1961
Unclaimed Pensions	\$ 47	
Pension Reserve (Statement 2)	2,635,255	\$ 2,299,363
Surplus Earnings (Schedule 1)	17,100	8,987
	<hr/>	<hr/>
	\$ 2,652,402	\$ 2,308,350
	<hr/>	<hr/>

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly the financial position of The Police Pension Fund at December 31, 1962 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Balance, beginning of year	\$ 2,299,363	\$ 2,021,121
Add:-		
Net Earnings for the year (Statement 3)	107,789	94,109
Contributions - The City of Calgary	128,144	100,617
- Members, less refunds	124,308	90,888
Miscellaneous Court costs, etc.	15,429	13,560
- Transfer from The Civic Pension Fund		774
- Accrued Liability adjustment		19,100
	\$ 2,675,033	\$ 2,340,169
Deduct:-		
Pensions paid	\$ 39,778	\$ 38,306
Death Benefit paid		2,500
	\$ 39,778	\$ 40,806
Balance, end of year	\$ <u>2,635,255</u>	\$ <u>2,299,363</u>

Note:-

Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 42,625
Pensions	555,813
	\$ <u>598,438</u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Interest on Accrued Liability	\$ <u>19,683</u>	\$ <u>19,110</u>
Investment Income earned	\$ 97,013	\$ 80,179
Amortization of Discount on Debentures	2,191	1,981
Loss on Sale of Bonds	<u>(2,489)</u>	<u> </u>
	\$ 96,715	\$ 82,160
Less:- Deferred Charges written off	<u>496</u>	<u>496</u>
	\$ <u>96,219</u>	\$ <u>81,664</u>
 Total Earnings	 \$ 115,902	 \$ 100,774
Surplus Earnings (Schedule 1)	<u>8,113</u>	<u>6,665</u>
Net Earnings for the year	\$ <u><u>107,789</u></u>	\$ <u><u>94,109</u></u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

RECEIPTS

	1962	1961
Contributions:-		
Members	\$ 132,737	\$ 110,425
The City of Calgary - percentage contribution	128,038	100,617
- interest on		
Accrued Liability	19,683	19,110
- members on vacation		
without pay	107	
Transfer of Funds from The Civic Pension Fund		774
	\$ 280,565	\$ 230,926
Interest on Investments	95,429	75,084
Redemption or Sale of Investments		
(par value 1962 - \$160,000;		
1961 - \$123,000)	155,905	123,000
Miscellaneous - Court costs, etc.	15,429	13,560
	\$ 547,328	\$ 442,570
Cash, beginning of year	15,594	37,791
	\$ 562,922	\$ 480,361

DISBURSEMENTS

Investments purchased (par value 1962 - \$498,000; 1961 - \$410,000)	\$ 494,041	\$ 403,966
Accrued Interest purchased	1,160	458
Pensions paid	39,731	38,306
Death Benefit paid		2,500
Contributions Refunded	8,429	19,537
	\$ 543,361	\$ 464,767
Cash, end of year	19,561	15,594
	\$ 562,922	\$ 480,361

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

Schedule 1

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>107,789</u>	\$ <u>94,109</u>
Interest on Accrued Liability	\$ 19,685	\$ 19,110
Investment Income	<u>96,219</u>	<u>81,664</u>
	\$ <u>115,902</u>	\$ <u>100,774</u>
Surplus Earnings for the year	<u>\$ 8,115</u>	<u>\$ 6,665</u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>962,246</u>	\$ <u>854,457</u>
Interest on Accrued Liability	\$ 256,297	\$ 236,614
Investment Income	<u>723,049</u>	<u>626,830</u>
	\$ <u>979,346</u>	\$ <u>863,444</u>
Surplus Earnings, December 31	<u>\$ 17,100</u>	<u>\$ 8,987</u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1962

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal Deposit Receipts - U.S. Swap Transaction	3.80%	1963	\$ 40,000	\$ 40,000	1.85
Bonds of the Government of Canada or guaranteed by the Government of Canada:-					
Government of Canada	3.00%	1966	16,000	15,847	
Government of Canada	4.50%	1983	81,000	81,000	
Government of Canada	5.50%	1975/80	60,000	59,414	
Government of Canada	4.00%	1981	15,000	14,646	
Canadian National Railways	5.00%	1977/87	50,000	48,924	
Canadian National Railways	5.75%	1985	15,000	14,802	
			<u>\$ 237,000</u>	<u>\$ 234,633</u>	10.84
Bonds of the Provinces of Canada:-					
Manitoba	4.75%	1976	\$ 10,000	\$ 9,674	
Manitoba	5.75%	1981	20,000	19,820	
New Brunswick	3.50%	1976	10,000	9,701	
New Brunswick	4.00%	1971	15,000	15,243	
New Brunswick	4.50%	1969/71	35,000	34,627	
New Brunswick	5.00%	1974	5,000	4,975	
Newfoundland	4.75%	1964	30,000	29,942	
Newfoundland	5.50%	1977	10,000	9,815	
Newfoundland	6.00%	1981	10,000	9,864	
Nova Scotia	5.50%	1983	25,000	24,942	
Nova Scotia	5.75%	1981	5,000	4,977	
Ontario	4.25%	1974	10,000	10,000	

The Police Pension Fund - Schedule of Investments (cont'd)

Security					
Bonds of the Provinces of Canada (cont'd):-					
	Rate	Due	Par Value	Book Value	Per Cent
Ontario	5.00%	1979	\$ 25,000	\$ 24,600	
Ontario	5.25%	1982/83	65,000	64,317	
Ontario	5.50%	1979/80	70,000	68,759	
Ontario	6.00%	1979	15,000	14,905	
Quebec	5.25%	1984/85	60,000	59,073	
Quebec	5.50%	1980/81	45,000	44,315	
Quebec	5.75%	1986	5,000	4,965	
Saskatchewan	5.50%	1982	30,000	29,785	
			<u>\$ 500,000</u>	<u>\$ 494,299</u>	22.85
Debentures of The City of Calgary:-					
The City of Calgary	3.50%	1969	\$ 5,000	\$ 4,585	
The City of Calgary	5.75%	1976	1,000	843	
The City of Calgary	3.50%	1963	1,000	996	
The City of Calgary	5.00%	1974/78	20,000	19,923	
The City of Calgary	6.00%	1969/73	30,000	29,900	
The City of Calgary	5.50%	1963/64	20,000	20,000	
			<u>\$ 77,000</u>	<u>\$ 76,247</u>	3.53
Debentures of other Municipalities in Canada:-					
Brandon	4.50%	1966/68	\$ 10,000	\$ 9,962	
District of Burnaby, B. C.	5.00%	1967/76	10,000	9,908	
City of Edmonton	4.50%	1970	5,000	4,895	
City of Fort William	4.5%	1969	3,000	3,000	
City of Hamilton	5.50%	1971	20,000	19,788	
City of Hamilton	5.25%	1969/78	20,000	19,772	
City of Kingston	5.75%	1966/70	10,000	10,000	
City of London	4.25%	1966/67	16,000	16,000	
City of Montreal	4.00%	1966/75	10,000	9,909	
City of Montreal	6.00%	1979	20,000	18,435	
City of Ottawa	5.00%	1969	15,000	14,883	
City of Ottawa	5.25%	1972/74	10,000	9,768	

The Police Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd):-						
City of Ottawa		5.50%	1971/80	\$ 25,000	\$ 24,567	
City of Quebec		4.50%	1973	15,000	15,000	
City of Regina		3.75%	1973/78	35,000	34,972	
City of Regina		5.75%	1976	10,000	10,000	
City of Saskatoon		4.00%	1976/85	15,000	14,866	
City of Saskatoon		5.50%	1980	8,000	7,875	
City of Saskatoon		6.00%	1973/85	26,000	25,390	
City of Saskatoon		6.50%	1984	5,000	4,947	
Corporation of the District of Surrey, B. C.		4.50%	1966/75	10,000	10,000	
Municipality of Metropolitan Toronto		4.50%	1976	25,000	24,832	
Municipality of Metropolitan Toronto		5.00%	1977	10,000	9,906	
Municipality of Metropolitan Toronto		5.375	1980	25,000	24,385	
Municipality of Metropolitan Toronto		5.50%	1981/82	60,000	59,269	
Municipality of Metropolitan Toronto		5.75%	1980	10,000	9,803	
City of Vancouver		3.75%	1972/73	6,000	6,000	
City of Vancouver		5.00%	1965	5,000	5,062	
City of Winnipeg		6.25%	1980	10,000	9,957	20.48
				<u>\$ 449,000</u>	<u>\$ 442,951</u>	
Debentures of School Districts of Canada:-						
Calgary School District #19		3.00%	1968	\$ 2,000	\$ 1,983	
Calgary R.C. Separate School District #1		5.75%	1964/68	5,000	5,000	
Calgary R.C. Separate School District #1		6.00%	1969/78	20,000	20,000	
Edmonton School District #7		4.50%	1963/71	31,000	31,000	
Lac Ste. Anne School District #11		3.75%	1970/79	5,000	5,020	
Lethbridge School District #51		4.50%	1964	8,000	8,004	
School District of Selkirk, Manitoba		4.50%	1967/75	5,000	5,046	
Vancouver School District #39		3.75%	1963/76	14,000	13,738	
				<u>\$ 90,000</u>	<u>\$ 89,791</u>	4.15

The Police Pension Fund - Schedule of Investments (cont'd)

Utility and other Bonds and Debentures (guaranteed by the Provinces of Canada):-	Security	Rate	Due	Par Value	Book Value	Per Cent
Alberta Government Telephones		5.25%	1981	\$ 130,000	\$ 128,184	
Alberta Municipal Financing Corporation		5.25%	1980/84	178,000	177,111	
British Columbia Power Commission		5.00%	1992	10,000	9,915	
Greater Vancouver Water District		4.50%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission		5.00%	1977	10,000	9,775	
Hydro Electric Power Commission of Ontario		4.00%	1976	6,000	6,000	
Hydro Electric Power Commission of Ontario		4.25%	1969	40,000	39,877	
Hydro Electric Power Commission of Ontario		4.50%	1974	10,000	9,804	
Hydro Electric Power Commission of Ontario		4.75%	1975	5,000	4,898	
Hydro Electric Power Commission of Ontario		5.00%	1976/82	65,000	64,483	
Hydro Electric Power Commission of Ontario		5.25%	1983	40,000	39,620	
Hydro Electric Power Commission of Ontario		5.50%	1980/81	50,000	49,350	
Hydro Electric Power Commission of Ontario		5.75%	1979	20,000	20,000	
Hydro Electric Power Commission of Ontario		6.00%	1980	15,000	14,711	
Manitoba Hydro Electric Board		5.00%	1977	10,000	9,928	
Manitoba Hydro Electric Board		6.00%	1982	15,000	14,890	
Manitoba Telephone System		5.00%	1981	25,000	24,545	
Pacific Coast Electric Railway Company		5.00%	1982	4,000	4,940	
Quebec Hydro Electric Commission		4.25%	1976	10,000	9,863	
Quebec Hydro Electric Commission		5.00%	1979/82	20,000	19,753	
Quebec Hydro Electric Commission		5.50%	1985	30,000	29,375	
Quebec Hydro Electric Commission		5.75%	1984	20,000	19,753	
Quebec Hydro Electric Commission		6.00%	1979	20,000	19,873	
Water and Sewage Corp. of Greater Cornerbrook		3.50%	1974	50,000	48,562	
				\$ 794,000	\$ 785,210	36.30
				\$2,187,000	\$2,173,151	106.00

REPORT
of
THE FIREMEN'S
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1962

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

April 16th, 1963

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:-

The members of the Committee of The Firemen's Pension Fund submit herewith their thirty third Annual Report on the administration of the Fund for the year ended December 31, 1962 (with comparative figures for the year 1961).

At the end of the year nineteen hundred and sixty two, there were 398 members contributing to the Fund.

Members at December 31, 1961	350	
Add:- New Members - 1962	58	
Transferred from Civic Fund	<u>1</u>	409
Less:- Resigned in 1962	9	
Pensioned	1	
Died in Service	<u>1</u>	<u>11</u>
		398

Pensions were being paid to 37 former members or their widows at 31st December, 1962, as compared to 39 at the end of the previous year.

The assets of the Fund as at December 31, 1962, not including the accrued liability by The City of Calgary, amounts to \$2,177,232.00. This is an increase of \$317,467.00 over the previous year.

The assets include the following:-

	Dec.31/62	Dec.31/61
Cash	\$ 22,423	\$ 19,644
Investments - Bonds:-		
Government of Canada, Railways, Canadian Provinces, Cities, School District and Provincial Guarantees at book value (1962 par value \$2,147,000.00)	2,123,791	1,811,057
Accrued Interest on Investments	27,722	25,297
Deferred Charges to Income	<u>3,296</u>	<u>3,767</u>
	<u>\$ 2,177,232</u>	<u>\$ 1,859,765</u>

The Firemen's Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1962 (with comparative figures for 1961) were as follows:-

	1962	1961
Balance, beginning of year	\$ 1,859,765	\$ 1,612,158
Receipts:-		
Members' Contributions	\$ 124,195	\$ 98,181
City's Contributions	121,153	95,700
Interest on Accrued Liability	42,363	34,664
Interest on Investments - net	93,385	76,012
Transfer of Funds from The Civic Pension Fund	127	
	\$ 2,240,988	\$ 1,916,715
Add:- Amortization of Discount, less		
Premiums on Investments	1,967	1,705
Increase in Accrued Interest	2,425	4,611
	\$ 2,245,380	\$ 1,923,031
Less:- Deferred Charges to Income	471	471
	\$ 2,244,909	\$ 1,922,560
Disbursements:-		
Pensions Paid	\$ 53,307	\$ 55,009
Claimable Contributions - Members	14,370	93
Transfer of Funds to The Civic Pension Fund		7,693
	\$ 67,677	\$ 62,795
	\$ 2,177,232	\$ 1,859,765

During the year 1962 the investments of the Fund yielded an average interest rate of 4.88%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$10,726.00

	1962	1961
Interest Earnings	\$ 139,669	\$ 116,584
Interest Requirements	128,943	109,113
Surplus Earnings (carried to Reserve)	\$ 10,726	\$ 7,471

The administration costs are assumed by The City of Calgary.

The Firemen's Pension Fund of The City of Calgary (cont'd)

During the thirty three years that this Fund has been operating, there has been paid out in benefits \$724,157.00 consisting of:-

Pensions	\$ 679,156
Death Benefits	45,000

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co. , Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) W. A. Phillips, Member
(sgd) C. F. Hopkinson, Member
(sgd) C. W. Barnes, Secretary

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 1, 1961)

ASSETS

	1962	1961
Cash	\$ 22,423	\$ 19,644
Investments at cost, plus Amortization of purchase discount (Schedule 2) (par value 1962 - \$2,147,000; 1961 - \$1,833,000)	2,123,791	1,811,057
Accrued Interest on Investments	27,722	25,297
Deferred Charges	3,296	3,767
Accrued Liability by The City of Calgary	<u>941,400</u>	<u>770,300</u>
	\$ 3,118,632	\$ 2,630,065
	<u><u> </u></u>	<u><u> </u></u>

AUDITORS' REPORT

To the Board of Trustees of
The Firemen's Pension Fund of The City of Calgary.

We have examined the balance sheets of The Firemen's Pension Fund as at December 31, 1962 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 6, 1963.

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

Statement 1

BALANCE SHEET - DECEMBER 31, 1962
(with comparative figures at December 1, 1961)

LIABILITIES

	1962	1961
Unclaimed Pensions	\$ 142	\$ 22
Pension Reserve (Statement 2)	3,096,622	2,618,901
Surplus Earnings (Schedule 1)	21,868	11,142

<u>\$ 3,118,632</u>	<u>\$ 2,630,065</u>
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Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly the financial position of The Firemen's Pension Fund at December 31, 1962 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Balance, beginning of year	\$ 2,618,901	\$ 2,378,616
Add:-		
Net Earnings for the year (Statement 3)	128,943	109,113
Contributions - The City of Calgary	121,153	95,700
- Members, less refunds	109,825	98,089
Transfer from The Civic Pension Fund	127	
Accrued Liability adjustment	<u>171,100</u>	
	\$ 3,150,049	\$ 2,681,518
Deduct:-		
Transfer to The Civic Pension Fund		\$ 7,693
Pensions paid	<u>\$ 53,427</u>	<u>54,924</u>
Balance, end of year	<u>\$ 3,096,622</u>	<u>\$ 2,618,901</u>

Note:-

Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 45,000
Pensions	<u>679,156</u>
	<u>\$ 724,156</u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

Statement 3

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Interest on Accrued Liability	\$ <u>42,363</u>	\$ <u>34,664</u>
Investment Income Earned	\$ 96,330	\$ 80,686
Amortization of Discount on debentures	1,967	1,705
Loss on Sale of Bonds	<u>(520)</u>	<u> </u>
	\$ 97,777	\$ 82,391
Less:- Deferred Charges written off	<u>471</u>	<u>471</u>
	\$ <u>97,306</u>	\$ <u>81,920</u>
Total Earnings	\$ 139,669	\$ 116,584
Surplus Earnings (Schedule 1)	<u>10,726</u>	<u>7,471</u>
Net Earnings for the year	\$ <u><u>128,943</u></u>	\$ <u><u>109,113</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1961)

RECEIPTS

	1962	1961
Contributions:-		
Members	\$ 124,195	\$ 98,181
The City of Calgary - percentage contribution	121,153	95,700
The City of Calgary - interest on Accrued Liability	42,363	34,664
	\$ 287,711	\$ 228,545
Interest on Investments	94,598	76,483
Redemption or Sale of Investments		
(par value 1962 - \$70,000; 1961 - \$90,000)	69,145	90,000
Transfer from The Civic Pension Fund	127	
	\$ 451,581	\$ 395,028
Cash, beginning of year	19,644	33,034
	\$ 471,225	\$ 428,062

DISBURSEMENTS

Investments purchased (par value 1962 - \$384,000; 1961 - \$351,000)	\$ 380,431	\$ 345,152
Accrued Interest purchased	694	471
Pensions paid	53,307	55,009
Contributions Refunded	14,370	93
Transfer to The Civic Pension Fund		7,693
	\$ 448,802	\$ 408,418
Cash, end of year	22,423	19,644
	\$ 471,225	\$ 428,062

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

Schedule 1

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1962
(with comparative figures for 1961)

	1962	1961
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N.E. Sheppard	\$ <u>128,943</u>	\$ <u>109,113</u>
Interest on Accrued Liability	\$ 42,363	\$ 34,664
Investment Income	<u>97,306</u>	<u>81,920</u>
	\$ <u>139,669</u>	\$ <u>116,584</u>
Surplus Earnings for the year	\$ <u><u>10,726</u></u>	<u><u>7,471</u></u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>1,059,297</u>	\$ <u>930,354</u>
Interest on Accrued Liability	\$ 392,591	\$ 350,228
Investment Income	<u>688,574</u>	<u>591,268</u>
	\$ <u>1,081,165</u>	\$ <u>941,496</u>
Surplus Earnings, December 31	\$ <u><u>21,868</u></u>	<u><u>11,142</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1962

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal - Deposit Receipt - C.S. \$500,000.00	3.80%	1963	\$ 52,000	\$ 62,000	11.92
Bonds of the Government of Canada or guaranteed by the Government of Canada:-					
Government of Canada	3.00%	1966	\$ 10,000	\$ 9,917	
Government of Canada	4.50%	1983	94,000	94,000	
Government of Canada	5.50%	1975/80	50,000	49,414	
Government of Canada	4.00%	1981	15,000	14,646	
Canadian National Railways	5.00%	1977/87	50,000	48,993	
Canadian National Railways	5.50%	1985	15,000	14,802	
			\$ 234,000	\$ 231,772	10.91
Bonds of the Provinces of Canada:-					
Manitoba	4.75%	1976	\$ 10,000	\$ 9,674	
Manitoba	5.75%	1981	15,000	14,865	
New Brunswick	4.00%	1971	15,000	15,243	
New Brunswick	4.50%	1969/71	35,000	34,627	
New Brunswick	5.00%	1974	5,000	4,975	
New Brunswick	4.75%	1964	40,000	39,923	
Newfoundland	5.50%	1977	10,000	9,815	
Newfoundland	6.00%	1981	10,000	9,864	
Newfoundland	5.50%	1983	20,000	19,488	
Nova Scotia	5.75%	1981	5,000	4,977	
Nova Scotia	3.00%	1966	66,000	64,241	
Ontario					

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security

Bonds of the Provinces of Canada (cont'd):-

Ontario	Rate	Due	Par Value	Book Value	Per Cent
Ontario	4.25%	1974	\$ 15,000	\$ 15,000	
Ontario	5.00%	1979	50,000	49,200	
Ontario	5.25%	1982/83	60,000	59,376	
Ontario	5.50%	1979	30,000	29,626	
Ontario	6.00%	1979	15,000	14,905	
Quebec	5.25%	1984/85	50,000	49,194	
Quebec	5.50%	1980/81	57,000	56,262	
Quebec	5.75%	1986	5,000	4,965	
Saskatchewan	5.50%	1982	10,000	9,928	
			<u>\$ 523,000</u>	<u>\$ 516,148</u>	24.30

Debentures of The City of Calgary:-

The City of Calgary	Rate	Due	Par Value	Book Value	Per Cent
The City of Calgary	5.00%	1969/78	50,000	\$ 49,822	
	5.50%	1963/64	20,000	20,000	
			<u>\$ 70,000</u>	<u>\$ 69,822</u>	3.29

Debentures of other Municipalities in Canada:-

City of Brandon	Rate	Due	Par Value	Book Value	Per Cent
District of Burnaby	4.50%	1966/67	10,000	\$ 9,966	
City of Edmonton	4.00%	1967/76	10,000	9,908	
City of Fort William	3.50%	1969	5,000	4,731	
City of Fort William	4.75%	1963	4,000	4,000	
City of Hamilton	6.50%	1966/70	26,000	26,000	
City of Hamilton	3.50%	1972	35,000	34,561	
City of Hamilton	4.25%	1965/73	13,000	12,897	
City of Hamilton	5.25%	1969/78	20,000	19,772	
City of Kingston	3.75%	1966/70	10,000	10,000	
City of Montreal	4.00%	1966/75	10,000	9,909	
City of Montreal	6.00%	1979	20,000	18,435	
City of Ottawa	5.00%	1969	15,000	14,884	
City of Ottawa	5.25%	1974/76	10,000	9,764	
City of Ottawa	5.50%	1971/80	20,000	19,663	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd):-					
City of Prince Rupert	4.75%	1966/68	\$ 15,000	\$ 15,240	
City of Regina	3.75%	1975/79	30,000	30,000	
City of Regina	5.75%	1976	10,000	10,000	
City of Saskatoon	4.00%	1976/85	15,000	14,864	
City of Saskatoon	5.50%	1980	7,000	6,891	
City of Saskatoon	6.00%	1973/85	26,000	25,390	
City of Saskatoon	6.50%	1984	5,000	4,947	
District of Surrey	4.50%	1966/75	10,000	10,000	
Municipality of Metropolitan Toronto	4.50%	1976	20,000	19,866	
Municipality of Metropolitan Toronto	5.00%	1977	10,000	9,906	
Municipality of Metropolitan Toronto	5.375	1980	30,000	29,261	
Municipality of Metropolitan Toronto	5.50%	1981/82	45,000	44,469	
Municipality of Metropolitan Toronto	5.75%	1980	10,000	9,803	
City of Vancouver	5.00%	1965	5,000	5,062	
City of Victoria	3.75%	1972	2,000	1,879	
City of Winnipeg	5.25%	1965/79	15,000	14,860	
City of Winnipeg	6.25%	1970	10,000	9,964	
			<u>\$ 473,000</u>	<u>\$ 466,892</u>	21.98
Debentures of School Districts in Canada:-					
Calgary School District No. 19	3.00%	1968	\$ 4,000	\$ 3,862	
Calgary School District No. 19	4.75%	1966/73	25,000	25,356	
Calgary R.C. Separate School District No. 1	5.75%	1964/68	5,000	5,000	
Calgary R.C. Separate School District No. 1	6.00%	1969/78	20,000	20,000	
Edmonton School District No. 7	4.50%	1963/71	27,000	27,000	
Edmonton School District No. 7	4.75%	1963/70	19,000	18,997	
Lac Ste. Anne School District No. 11	3.75%	1973/77	5,000	5,021	
Lethbridge School District No. 51	4.50%	1963	8,000	8,001	
School District of Selkirk, Manitoba	4.50%	1966/74	5,000	5,043	
Vancouver School District No. 39	3.75%	1963/76	14,000	13,738	
			<u>\$ 132,000</u>	<u>\$ 132,018</u>	6.22

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utilities and other Bonds and Debentures (guaranteed by the Provinces of Canada):-					
Alberta Government Telephones	5.25%	1981	\$ 110,000	\$ 108,464	
Alberta Municipal Financing Corporation	5.25%	1980/84	92,000	91,102	
British Columbia Power Commission	5.00%	1992	10,000	9,915	
Greater Vancouver Water District, B. C.	4.50%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission	5.00%	1977	10,000	9,775	
Hydro Electric Power Commission of Ontario	4.25%	1969	36,000	35,889	
Hydro Electric Power Commission of Ontario	4.50%	1974	10,000	9,803	
Hydro Electric Power Commission of Ontario	4.75%	1975	5,000	4,898	
Hydro Electric Power Commission of Ontario	5.00%	1976/82	65,000	64,483	
Hydro Electric Power Commission of Ontario	5.25%	1983	40,000	39,620	
Hydro Electric Power Commission of Ontario	5.50%	1980/81	50,000	49,413	
Hydro Electric Power Commission of Ontario	5.75%	1979	20,000	20,000	
Hydro Electric Power Commission of Ontario	6.00%	1980	15,000	14,711	
Manitoba Hydro Electric Board	5.00%	1977	10,000	9,928	
Manitoba Hydro Electric Board	6.00%	1982	10,000	9,926	
The Manitoba Telephone System	5.50%	1983	20,000	19,636	
Pacific Great Eastern Railway	5.00%	1982	5,000	4,940	
Quebec Hydro Electric Commission	4.25%	1976	10,000	9,863	
Quebec Hydro Electric Commission	5.00%	1978/84	20,000	19,753	
Quebec Hydro Electric Commission	5.50%	1985	25,000	24,479	
Quebec Hydro Electric Commission	5.00%	1987	20,000	19,753	
Quebec Hydro Electric Commission	6.00%	1979	20,000	19,873	
Water and Sewage Corp. of Greater Cornerbrook	3.50%	1973/74	40,000	38,915	
			<u>\$ 633,000</u>	<u>\$ 625,119</u>	<u>98.75</u>
			<u>\$2,147,000</u>	<u>\$2,123,791</u>	<u>100.00</u>

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GOVT PUBNS



THE CITY OF CALGARY



1963 ANNUAL REPORT

The cost and operation of the City of Calgary



CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services for the year to DECEMBER 31, 1963

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

J. W. G. MACEWAN, B. SC., M. SC.

ALDERMEN

1963-1964

E.H. STARR
H.R. BALLARD, C.A.
W.D. DICKIE, B.A., LL.B.
R.C. BERGLUND, C.A.
J.C. LESLIE
H.P. RUNIONS

1963 - 1965

R. DEYELL B.A. LL.B.
W. H. BOOTE
E. D. DUNCAN, B.A., LL.B
M. TENNANT
G. HO LEM
D. J. RUSSELL B. ARCH.,
M.L. ARCH.

APPOINTED CITY COMMISSIONERS

COMMISSIONER OF FINANCE
I.S. FORBES, B. COMM.

CHIEF COMMISSIONER
J. STEEL, A.R.I.B.A.,
A.M.T.P.I.

COMMISSIONER OF PUBLIC WORKS
A. H. NICOLSON, P. ENG.

ADMINISTRATION

AIRPORT.....W. WATTS, MANAGER
C.E. DYER, ASSISTANT MANAGER

ASSESSMENT.....P.H. CORMACK, ASSESSOR

CHILDREN'S AIDH.F. COULTER, SUPERINTENDENT

CITY CLERK'S.....H.S. SALES, CITY CLERK
W.E. BURKE, DEPUTY CITY CLERK

CITY PLANNING.....A.G. MARTIN, B.ARCH., M.ARCH., PLANNING DIRECTOR
G.J. GREENHALGH, DIP. ARCH., A.R.I.B.A., DEPUTY PLANNING DIRECTOR

CIVIL DEFENCE.....G.O. BELL, CIVIL DEFENCE DIRECTOR

ELECTRIC LIGHT.....W. HAWKINS, P. ENG., MANAGER

ENGINEERS.....C.D. HOWARTH, P. ENG. CITY ENGINEER
L. E. WILLIS, P. ENG. ASSISTANT DEPUTY CITY ENGINEER
J. PASCOE P. ENG. ASSISTANT DEPUTY CITY ENGINEER

FINANCE.....H.G. ARSCOTT, CITY TREASURER
J.M. CURRIE, C.A., DEPUTY CITY TREASURER

FIRE.....B.P. LEMIEUX, FIRE CHIEF
C.A. HARRISON, DEPUTY FIRE CHIEF

GARAGE.....A.G. HARMER, SUPERINTENDENT

HEALTH.....L.C. ALLAN, M.B., CH.B., D.P.H., MEDICAL OFFICER OF HEALTH
A. O'NEILL, M. D., D.P.H., ASSISTANT MEDICAL OFFICER OF HEALTH

HOSPITALJ.C. JOHNSON, M.D., F.A.C.H.A., ADMINISTRATOR
M.M. DYCK, ASSISTANT ADMINISTRATOR
G.S. MacKENZIE, BUSINESS MANAGER

INDUSTRIAL DEVELOPMENTK.S. FORD, B.A., CO-ORDINATOR OF
INDUSTRIAL DEVELOPMENT

LAWA.C. MacWILLIAMS, Q.C., B.A., LL.B., CITY SOLICITOR
J. DEWOLFE, B.A., LL.B., DEPUTY CITY SOLICITOR
J. D. SALMON, B.A. LL.B. DEPUTY CITY SOLICITOR

PARKS & CEMETERIES.....H. BOOTHMAN SUPERINTENDENT
S.H. DAINES, ASSISTANT SUPERINTENDENT

PERSONNEL.....P. THOMPSON, PERSONNEL CO-ORDINATOR

POLICE.....L.S. PARTRIDGE, CHIEF CONSTABLE
K. McIVER, DEPUTY CHIEF CONSTABLE

TRANSIT.....R.H. WRAY, P. ENG., MANAGER
W. KUYT, DEPUTY MANAGER

WELFARE.....W.T.M. KEMP, SUPERINTENDENT

HOSPITAL BOARD

ALD. R. BALLARD, C.A. CHAIRMAN, ALD. R. BERGLUND, C.A.
F.C. BODIE ALD. R. DEYELL
E.A. HOOKWAY MRS. S. WALKER
ALD. D. J. RUSSELL MAYOR J. W. G. MacEWAN, (EX-OFFICIO)
D. L. HUTCHISON

CALGARY PUBLIC SCHOOL BOARD

R.P. ALGER, M.B.A., F.C.A., CHAIRMAN G.F. HOLMES, C.A.
G. M. BURDEN, B.A., LL.B. T. J. HITCHCOCK
G. K. HIGGINS MRS. E.M. JOHNSON
MRS. W. HANSEN, B. COMM. L.W. BESSELL, SECRETARY-TREASURER

CALGARY SEPARATE SCHOOL BOARD

J. COMESSOTTI, CHAIRMAN MRS. M.K. GREEN
W.B. O'DONOGHUE, B.A., LL.B. L. C. HERGOTT
R.R. DUTKA, P. ENG. J. TONIN
J.J. MAHONEY, B.A., LL.B. J.V. VAN TIGHEM, B.A., B.ED.,
ACTING SUPERINTENDENT

LIBRARY BOARD

F.C. BODIE
REV. W.J. COLLETT, B.ED., M.ED., LL.D.
ALD. R. BERGLUND, C.A. W.R. CASTELL, B.A., B.SC.,
S.J. PARKINSON LIBRARIAN

AUDITORS

CLARKSON, GORDON & CO., CHARTERED ACCOUNTANTS



THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U.S. border. A mild and pleasant climate is a distinguishing characteristic of the City.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred in Calgary.

Growth Community

The foothills City has enjoyed fabulous growth in the last 16 years, tripling its population from 104,000 in 1948 to 300,000 in early 1964. Industrial expansion expenditures in 1963 totalled \$12,700,000 with 1964 expenditures projected at \$17,600,000. During 1963, 5659 building permits were issued with a total value of more than \$91,000,000. All time building permit (construction) total was established in 1958 - \$101,000,000.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is serviced by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific, Western Airlines and West Coast Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres, contain many of these new industries. A new industrial area of 500 acres is being developed in south east Calgary with joint C.N.R. - C.P.R. trackage. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City.

There are more than 100 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mill and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta. It is also a centre of the construction industry.

Major industries announced or under construction in the Calgary area recently are:- a \$5,000,000 addition to the Consolidated Mining & Smelting Co. of Canada Ltd. fertilizer plant; an \$18,000,000 fertilizer plant by Western Co-operatives Ltd; Western Rolling Mills Ltd; Western Rock Bit Manufacturing Ltd. In addition to these large plants, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more millions to construction and investment totals.

THE CITY OF CALGARY (cont'd)

Oil and Gas Industry

Calgary has been the recognized financial and administrative headquarters of the oil and gas industry since the discovery in 1914 of the Turner Valley Field, about 24 miles south west of the City. Today, the oil and gas industry is Canada's largest source of mineral wealth. In terms of its importance to Calgary, it is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 40,000. About 360 companies directly concerned with the search for, and development of gas and oil maintain offices in Calgary. A trend is developing for companies making oilfield equipment to locate here.

Exploration and development of gas and oil is proceeding at a vigorous rate, and Calgary now is surrounded by gas fields from which the output is incorporated in a multi-million dollar expansion program, arising from natural gas export permits. Pipelines, gathering systems and processing plants for the by-products of gas are being added to the already expanded oil refining capacity of Calgary. Large office building construction continues in 1964 with Texaco Canada Limited and Imperial Oil, both completing three million dollar structures.

Petrochemicals:-

Three large sulphur extraction plants are located in the Calgary area. Fertilizer manufacture is another industry using gas - one of the many industries operating in the City because of the abundant supplies of natural gas as a raw material and as a fuel. As mentioned previously, a new fertilizer plant and an addition to an existing plant are underway, representing a \$23,000,000 investment. Other petrochemical plants and developments will arise from the gas and oil industry, such as one of Calgary's recent industries - the Firestone Tire & Rubber factory.

CALGARY CITY COUNCIL



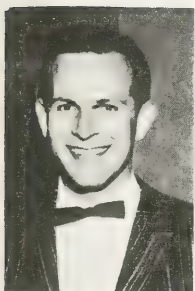
G. HO LEM



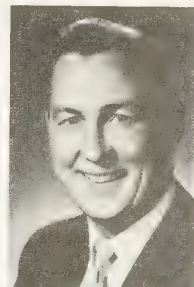
E.H. STARR



MAYOR GRANT MacEWAN



D. J. RUSSELL



W.D. DICKIE



H.R. BALLARD



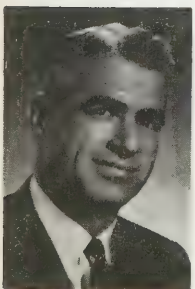
R.C. BERGLUND



H.P. RUNIONS



R.V. DEVELL



J.C. LESLIE



W. H. BOOTE

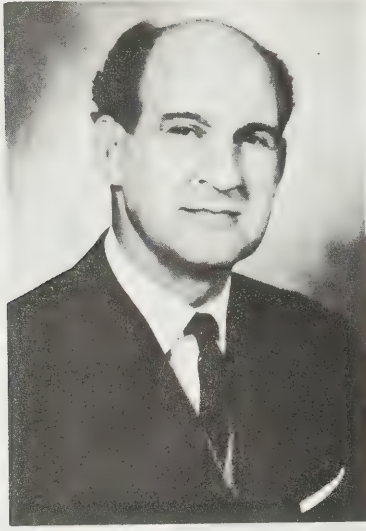


E.D. DUNCAN



M. TENNANT

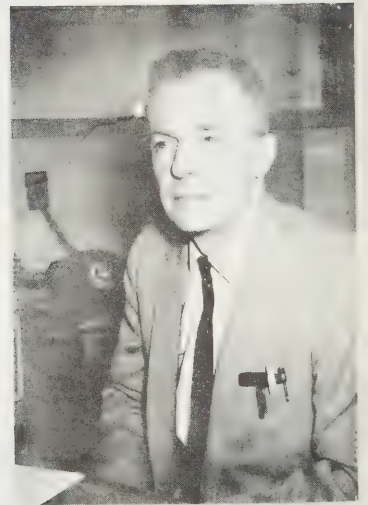
BOARD OF ADMINISTRATION



CHIEF COMMISSIONER AND CHAIRMAN OF THE BOARD
J. Steel



COMMISSIONER OF FINANCE
I.S. Forbes



COMMISSIONER OF PUBLIC WORKS
A.H. Nicolson

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Office of the Commissioner of Finance
Calgary, Alberta.

His Worship the Mayor and Council,
The City of Calgary,
Calgary, Alberta.

Gentlemen:-

In accordance with the requirements of The City Act, I am presenting herewith the financial report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period, January 1st to December 31st, 1963.

The Financial Report contains the following:-

- 1) Consolidated Balance Sheet
- 2) Reserve Funds Balance Sheet
- 3) General Departments Balance Sheet
- 4) Electric System Balance Sheet
- 5) Waterworks Balance Sheet
- 6) Transit System Balance Sheet
- 7) General Hospital Balance Sheet
- 8) Trust Funds Balance Sheet

Revenue and Expenditure:-

Detailed statements of revenue and expenditures are also shown for each of the above divisions.

Investments:-

Schedules of investments held in the portfolios of the various reserve, trust and pension funds are also included.

The detailed report (pages 29-39) on the City's financial position by Messrs. Clarkson, Gordon & Co., Chartered Accountants, Auditors to The City of Calgary, is presented herewith and deserves special attention.

Boards:-

The balance sheets and revenue and expenditure statements of the following Boards are also included herewith:-

- 1) Calgary Public School Board
- 2) Calgary Separate School Board
- 3) Calgary Public Library Board

This financial report contains the financial statements of all authorities supported in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council, thus providing a single handy reference publication.

Statistical Information:-

The comparative statistics have proven most useful during the year and are again being incorporated in this Annual Report.

Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the Parks and Fire Departments, and an outline of the economic and geographic background of the Calgary Metropolitan area.

The year 1963 marked the completion of the new main Library Building in the immediate City Hall area.

Total City Expenditures (capital and current):-

Once again I would direct to your attention the tremendous volume of the complete City operations, both current and capital. You will note from the following tabulation that our total expenditures were almost 83 million dollars, an increase of \$1,127,230 over the year 1962.

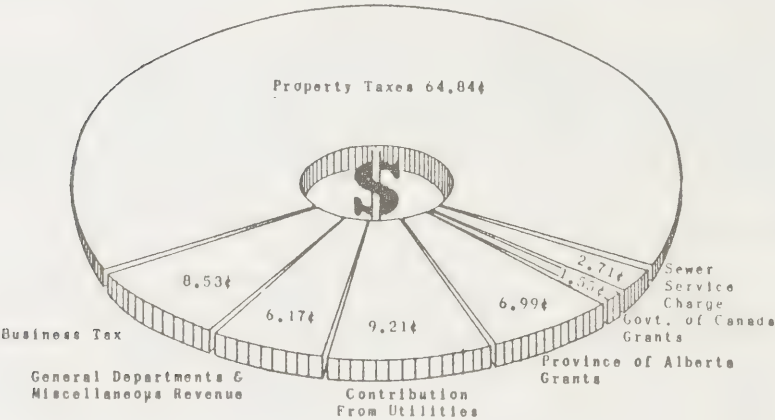
Total City Expenditures:-

	1962	1963
General (including Hospital)	\$61,702,005	\$62,810,995
Electric System	12,526,441	13,080,959
Waterworks	4,330,220	3,703,022
Transit System	3,313,472	3,404,392
	<u>\$81,872,138</u>	<u>\$82,999,368</u>

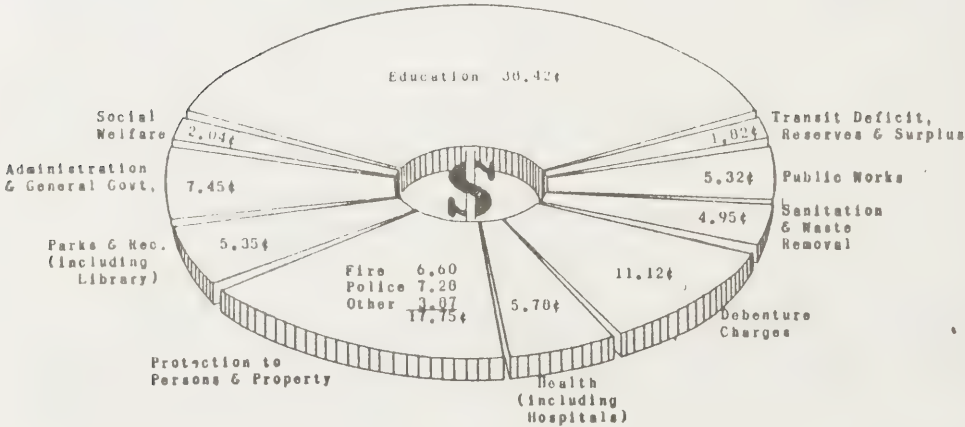
Graphs:-

The revenues and expenditures for the year under review are illustrated in the following graphs, which show the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1963 INCOME DOLLAR



HOW THE CITY'S 1963 INCOME DOLLAR WAS EXPENDED



Investments:-

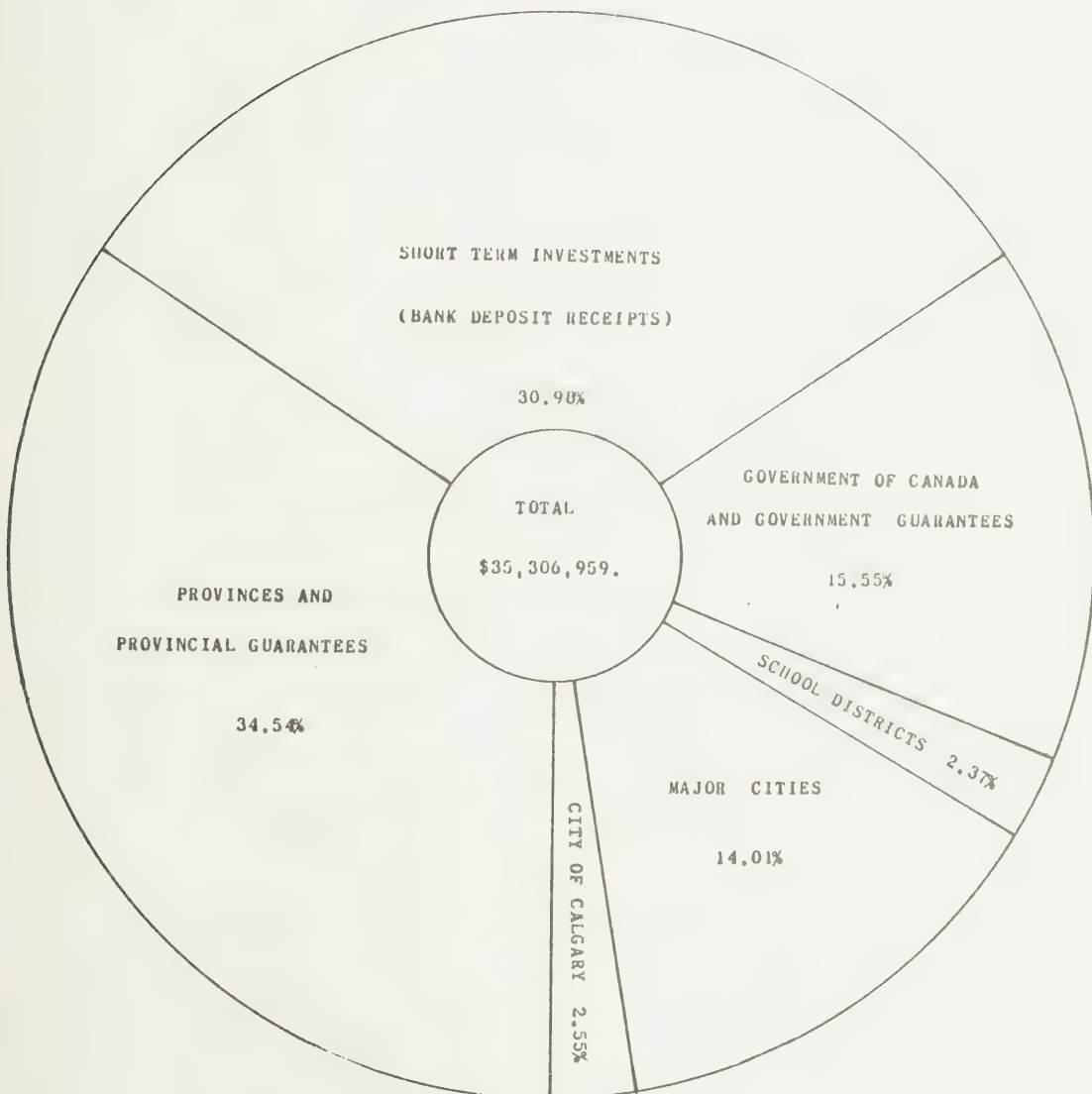
Investments in the General, Police and Firemen's Pension Funds, and in all City reserve and capital funds amounted to:-

City Reserve Trust and Capital Funds	\$15,974,596
General Pension Fund	14,297,322
Police Pension Fund	2,546,209
Firemen's Pension Fund	<u>2,488,832</u>

Total as at December 31, 1963	<u>\$35,306,959</u>
-------------------------------	---------------------

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS



Capital Position:-

The City's total capital liability as at December 31, 1963 amounted to \$95,157,829, an increase of \$3,687,752 over the corresponding date in 1962. Debentures were issued during the year under review in the amount of \$9,162,647, such amount being necessary to finance the Capital Program. As a result of the annexation of the Town of Montgomery a further \$1,067,025 was added to the City's debt. Funds were provided to retire the debenture principal coming due during the fiscal year, in the amount of \$6,541,920.

While any dollar increase in the capital liability is reason for concern, other yardsticks of comparison should be considered. The per capita gross debt for 1963 amounts to \$337.00 compared with the 1962 figure of \$340.00, a decline of some \$3.00 over the year under review.

The 1963 margin of unused borrowing within the limits as set by The City Act (20% of assessment) has likewise increased by 2 million dollars over the 1962 margin. This would indicate our rate of growth as expressed in the assessment is increasing faster than the rate at which the capital debt is increasing.

While the percentage of the total tax levy required to service the net City's debenture debt increased slightly from 14.95% to 15.5% the percentage is well under the maximum 20% figure accepted as a safe ceiling by many municipalities.

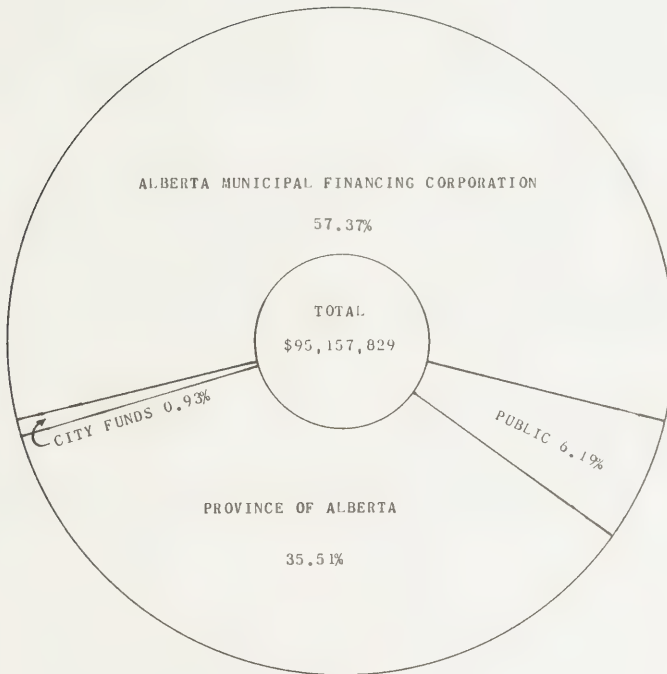
Although the owners share of the local improvement debt amounting to \$18,387,780 is included in the \$95,157,829 total debt figure, \$34,614,128 owing by the Calgary School Boards is not. Hence in any consideration of the citizens' liability, this latter figure must always be considered.

The graphs on the succeeding page illustrate the distribution of the City's capital debt as at December 31, 1963. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

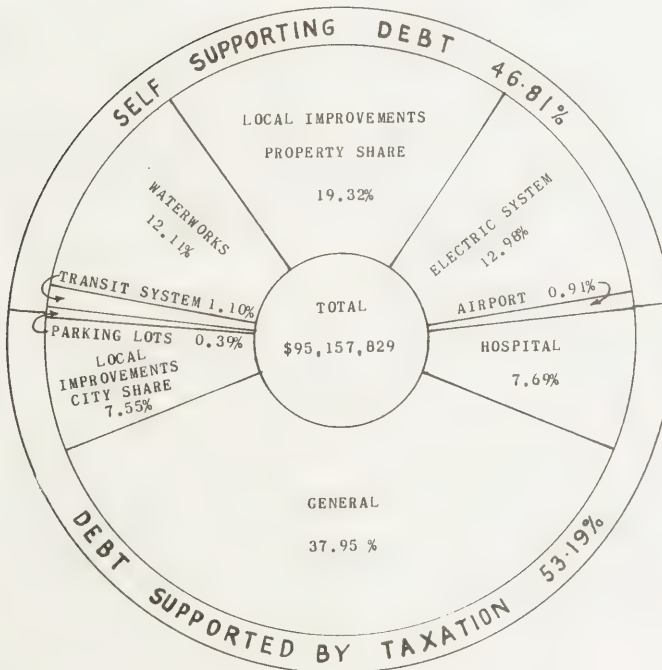
Calgary Public School Board	\$27,460,738
Calgary Separate School Board	<u>7,153,390</u>
	<u>\$34,614,128</u>

It will be noted from these graphs, that the debt supported by taxation has increased by 0.03% while the self supporting debt has decreased by a like percentage. Also, that of our total outstanding debt, 92.88% is owing to the Province of Alberta.

CAPITAL DEBT HOLDERS AS AT DECEMBER 31, 1963.



DISTRIBUTION OF THE CITY'S TOTAL DEBT
AT DECEMBER 31, 1963.



Current Position:-

Civic operations for the year 1963 resulted in a surplus of \$184,114 being carried forward into the succeeding year. The Auditor's Report advises that the City's current financial position (excluding lands owned by the City) increased by \$1,265,792 in the year under review, thus maintaining the City's liquid position.

Funded reserves (capital and current) of the City, including utilities, amounted to \$8,584,668 as at December 31, 1963.

It is particularly gratifying to be able to report a most successful year in the earnings from investments in short term securities. The Treasurer advises in accordance with our policy of keeping the maximum amount of surplus funds invested, a total of \$688,814 was earned, which amount was either credited back to reserve concerned or reflected in the current budget. Such sum is the equivalent of the combined net budgets of the Commissioners, City Clerk, Assessment, Personnel, Legal and License Departments.

Assessment and Taxation:-

The final assessment total for 1963 was \$441,352,530 and this formed the basis for the levy in 1963 of 63 mills. In 1964, the budget has been drawn up on the assessment of \$458,420,235, an increase of slightly over 17 million dollars. This figure would in all probability have been greater, but for the fact a new City Act amendment required the roll to be closed October 31st rather than December 31st as heretofore.

In spite of the increase in the dollar volume of taxes to be collected the percentage of all taxes collected as related to the current levy remained at a satisfactory level of 98.72%. This latter percentage is down slightly from the 1963 figure of 98.96%.

Conclusion and Acknowledgements:-

The year 1963 was another significant year in the growth of the City. As a result of annexation, plus the normal growth of the City, population figures increased from 269,068 in 1962 to 282,075 in 1963.

The annexation required assuming the responsibility for provision of services to an area of some 883 acres and a population of 5,100 in the Town of Montgomery. As mentioned in the report on the capital position, the debenture liability assumed from the Town was \$1,067,025.00.

Expenditures (exclusive of reserves) were within 1/8 of 1% of the total budget figures, while actual revenues were nearly 1% greater than originally estimated. As a result the operations for the year were considered quite satisfactory and a surplus of \$184,114 was carried forward into 1964.

Even with the large increase in the total taxes collectible, the percentage of all collections related to the current levy was only slightly under that of 1962, the percentage being 98.72% compared with 98.96%. Nevertheless, it points out the need to continue our policy of making every endeavor to fully reserve the uncollected taxes.

Conclusion and Acknowledgements - cont'd:-

The problem of financing education has been referred to in the last two annual reports and it is probably the most important item facing municipalities today. It is felt that the increasing concern being expressed will almost certainly require some action being instituted towards establishing a much broader tax base for financing education other than the present property tax. Failing this, then the costs of education will continue to be borne by the property owners in the form of higher property taxes.

In spite of the fact the municipal mill rate has not greatly increased, dollar expenditures on these services have increased by 1 3/4 million dollars from 1962 to 1963, reflecting not only increased volume of services but the increased cost of providing these services.

While the capital debt has increased, the population has increased at a greater rate, thus the per capita debt figure declined.

To service the debt, only some 15.5% of the total tax levy is required this year, compared with almost 20% in 1960, which would seem to indicate the mounting debt service charges are temporarily levelling out.

In general, the operations of the City have been most satisfactory and the City has maintained its sound financial position over the year in review.

In closing, mention should be made of the continued progress in the computer study. The entry of the City into the computer field is a major step and while the actual installation is still some twelve to eighteen months away, this time period will be of the utmost importance in the preliminary work plans necessary prior to the changeover.

The Annual Report was prepared in the Finance Department, under the direct supervision of Mr. H. G. Arscott, City Treasurer, and Mr. J. M. Currie, Deputy City Treasurer. The actual printing was entirely handled by the Multilith Division of the Finance Department, under the supervision of Mr. R. W. Fleming. These reports receive a wide distribution and the replies received in the past have been most complimentary. The entire staff concerned are certainly to be congratulated for producing another excellent publication.

All of which is respectfully submitted.

I. S. Forbes
Commissioner of Finance.

**COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS**

	Year 1963	Year 1962
Population	282,075	269,068
Gross City Capital Debt	95,157,828	91,470,077
Gross City Capital Debt per Capita	337	340
Net City Taxable Capital Debt	50,615,337	48,624,486
Net City Taxable Capital Debt per Capita	179	181
Net City Taxable Capital Debt plus School Debt	85,229,465	81,289,566
Net City Taxable Capital Debt plus School Debt per Capita	302	302
Taxable Assessment	442,520,020	420,466,219
Taxable Assessment per Capita	1,569	1,563
Percentage of Net City Taxable Capital Debt to Taxable Assessment	11.44%	11.56%
Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	19.26%	19.33%
Tax Levy:-		
General Municipal Expenditure	9.0333	8.1411
General Debenture Principal and Interest	10.9128	10.8043
Hospitalization	4.6557	5.3210
Parks		
Library	1.1478	1.0428
Total - General Municipal	<u>25.7496</u>	<u>25.3092</u>
Provincial School Foundation Program Fund	32.1903	34,8567
Public Schools	5.0601	3.1084
Separate Schools		.4757
Total Education	<u>37.2504</u>	<u>38.4408</u>
Total Mill Rate	<u>63.0000</u>	<u>63.7500</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	15.50%	14.95%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	11.12%	10.84%
General Tax Levy	27,804.307	26,647,365
General Tax Levy per Capita	99	99
Percentage of Total Current Taxes Collected to Current Levies	93.91%	94.74%
Percentage of all taxes (arrears and current) collected to Current Levies (including business tax, local improvements and penalties)	98.72%	98.96%

**COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS**

Year 1961	Year 1960	Year 1959	Year 1955	Year 1951
241,675	235,428	218,418	168,840	129,060
85,763,876	83,068,354	79,518,964	50,818,664	18,055,961
355	353	364	301	140
45,985,633	44,389,624	43,068,906	27,396,910	8,964,358
190	189	197	162	69
72,422,099	70,873,886	65,038,318	37,072,817	12,787,166
300	301	298	220	92
380,094,030	355,484,010	320,165,060	216,588,325	84,941,504
1,573	1,510	1,466	1,283	658
12.10%	12.49%	13.45%	12.65%	10.55%
19.05%	19.94%	20.31%	17.12%	15.05%
7.3807	8.8645	10.5032	12.1681	11.4630
12.1533	11.1311	9.5528	7.3259	10.2587
5.4013	5.2506	5.5156	5.7709	2.5214
				3.5879
1.1455	.9837	.9352	.7533	1.2126
<u>26.0808</u>	<u>26.2299</u>	<u>26.5068</u>	<u>26.0182</u>	<u>29.0436</u>
31.4192				
	23.0549	20.5188	13.3468	27.9518
	4.2152	3.9744	1.6350	3.0046
<u>31.4192</u>	<u>27.2701</u>	<u>24.4932</u>	<u>14.9818</u>	<u>30.9564</u>
<u>57.5000</u>	<u>53.5000</u>	<u>51.0000</u>	<u>41.0000</u>	<u>60.0000</u>
18.03%	20.00%	18.33%	17.87%	17.10%
12.31%	14.11%	12.64%	12.10%	10.49%
21,863,230	18,962,924	16,300,561	9,066,503	5,256,337
90	81	75	54	41
95.30%	95.83%	95.96%	95.62%	95.64%
98.68%	99.05%	99.57%	100.06%	99.08%

Note:-

The tax levy for the years 1960 and prior, have been adjusted for comparative purposes, with the 1961 and subsequent levies. This adjustment is necessary because of the Provincial School Foundation Program which became effective during the year 1961.

FINANCIAL STATISTICS - 1963

Municipality of The City of Calgary Province of Alberta

Assessment:-

Assessed value for taxation - 1963 (after Court of Revision) (1962 - \$420,466,219)		\$442,520,020
Exemptions not included in above (land)	\$33,784,900	
Improvements (60%)	83,508,640	
Plant, Machinery and Equipment	<u>12,615,038</u>	\$129,908,640

Analysis of 1963 Mill Rate:-

	Net 1963 Mill Rate
General Municipal purpose	9.0333
General Debenture - principal and interest	10.9128
Hospitalization	4.6557
Library	1.1478
Total General Municipal	<u>25.7496</u>
Provincial School Foundation Program Fund	32.1903
Public School)	
Separate School)	5.0601
Total Education	<u>37.2504</u>
Total Mill Rate	<u><u>63.0000</u></u>

Total accumulated tax arrears at end of fiscal year, 1963	\$ 2,815,872
Amount of 1963 tax levy (including general, local improvement, business, etc) including penalties, less discount allowed (1962 - \$33,251,956)	34,066,551
Amount of 1963 tax levy uncollected	2,074,994

Assets and Liabilities:-

Value of Municipal Assets at December 31, 1963	\$184,967,256
Total Debenture Debt (as divided below)	94,927,967

Analysis of Debenture Debt:-

General	\$36,114,548	
Local Improvements	<u>25,554,472</u>	\$ 61,669,020
Airport	\$ 870,573	
Parking Lots	<u>366,899</u>	\$ 1,237,472
Electric System	\$12,350,080	
Hospital	7,318,912	
Transit System	1,048,040	
Waterworks	<u>11,304,443</u>	32,021,475
		<u><u>\$ 94,927,967</u></u>

Financial Statistics (cont'd)

Held by City Funds	
Held by Public	\$ 889,525
Held by Province of Alberta	5,849,000
Held by The Alberta Municipal Financing Corporation	33,557,865
Held by Central Mortgage and Housing Corporation	54,595,962
	35,615
	<u>\$ 94,927,967</u>

Public Utilities:-

Net results for year ending December 31, 1963

Electric System - surplus transferred to:-

General Revenue	\$ 1,370,172	
Capital Fund	1,240,100	
General Reserve Fund	<u>351,223</u>	\$ 2,961,495

Waterworks - surplus transferred to:-

General Revenue	\$ 650,000	
Reserve for Plant and Equipment		
Replacement	720,337	
Capital Fund	985,598	
Reserve for Accidents and Damages	<u>4,000</u>	\$ 2,359,935

Transit System - deficit provided by:-

General Revenue from the Tax Levy	260,901	
	<u>\$ 5,060,529</u>	

Hospitals:-Cost to ratepayers, including capital payments
and Hospital Benefits Assessment\$ 2,054,152**General Information:-**

Present population (census April, 1964)	294,924	
Population 5 years ago (1959)	218,418	
Area of Municipality - acres (approximately)	106,920	
Percentage of improvement taxes in 1963	60%	
Percentage of land taxes	100%	
Amount of Tax Sale Lands held at Dec. 31/63		<u>\$ 1,861,716</u>

Land Sales:-

Land Sales - 1963, at values approved by the

Land Committee and the City Council	\$ 1,644,116
Less increase in Tax Land Sales Debtors	154,786
Cash received from land sales	<u>\$ 1,489,330</u>

Surplus - Local Improvement in City developed areas	30,708
Interest and Investment Income	<u>41,181</u>

Total cash received \$ 1,561,219

Financial Statistics (cont'd)

Taxes collectible and collected for year ended December 31, 1963:-

	Net Collectible	Collected	% Collected		Balance Dec. 31/63
			1963	1962	
Arrears	\$ 2,378,347	1,637,469	68.85	71.56	740,878
Property Tax -					
Current	30,540,262	28,544,799	93.47	94.39	1,995,463
Business Tax -					
Current	3,526,290	3,446,758	97.74	97.80	79,531
	<u>\$36,444,899</u>	<u>33,629,026</u>	<u>92.27</u>	<u>93.44</u>	<u>2,815,872</u>

Total of all taxes (including arrears) collected to current levies during the year 1963 amounted to 98.72%.

Total City Expenditures (Capital and Current) - 1963:-

General (including Hospital)	\$ 62,810,995
Electric System	13,080,959
Waterworks	3,703,022
Transit	3,404,392
	<u>\$ 82,999,368</u>

Gross Debt:-

Debentures	\$94,927,967	
Treasury Bills on Capital Account -		
General	\$ 15,186	
Waterworks	214,675	229,861
		\$ 95,157,828
Deduct -		
Electric System		\$12,350,080
Waterworks - Debentures	\$11,304,443	
- Treasury		
Bills	214,675	\$11,519,118
Transit System		1,048,040
Airport		870,574
Parking Lots		366,899
L.I. - Property Share		15,942,307
- Property Share - Forest Lawn		1,708,668
- Montgomery		736,804
- City Share		298,430
- Sewers		
- Sewers -		
Forest Lawn		224,566
- Waterworks -		
Forest Lawn		280,413
- Sewers -		
Montgomery		139,477
- Waterworks -		
Montgomery		193,088
General By-laws		22,340,096
- Sewers		
- Sewers -		
Forest Lawn	566,442	\$ 68,585,002

Financial Statistics (cont'd)

Net General Capital Debt (including Hospital	\$ 26,572,826
Less Treasury Bills on Capital Account - General	<u>15,186</u>

Net General Debenture Debt (including Hospital)	\$ <u>26,557,640</u>
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Analysis of Net General Debenture Debt:-

General Debenture Liability	\$35,466,655	
General Debenture Liability		
Forest Lawn	<u>647,893</u>	\$36,114,548

Hospital Debenture Liability		7,318,911
L.I. - City Share	\$ 6,229,890	
L.I. - City Share -		
Forest Lawn	588,835	
Montgomery	<u>347,967</u>	<u>7,166,692</u>
		\$50,600,151

Deduct:-

L.I. - City Share - Sewers	\$ 1,135,975
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General and Forest Lawn -			
Sewers	<u>22,906,537</u>	<u>\$24,042,512</u>	<u>\$ 26,557,639</u>

Public School Debenture Debt	\$27,460,738	
Separate School Debenture Debt	<u>7,153,390</u>	<u>\$ 34,614,128</u>

Assessment - 1964	\$458,420,235
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*Gross Borrowing Power	- 20% of Assessment	\$ 91,684,047
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*Section 630 of The City Act - Chapter 42 of the revised Statutes of Alberta 1955 and Amendments thereto.

I. S. FORBES
Commissioner of Finance

ANALYSIS OF RESERVE FUNDS FOR THE YEAR ENDED DECEMBER 31, 1963

	Balance 1962	Debits	Credits	Balance 1963
Shouldice Park	\$ 38,874			
Investment Income				
Airport Improvements				
Investment Income			1,894	\$ 40,768
Airport Surplus	57,902		1,210	
Disposal of Furniture			142,717	
Expenditures			1,993	
Parking Lots and Meters		\$ 100,498		103,324
Investment Income			1,071	
Surplus on Operation			134,505	
Parking Structure		86,183		49,393
Rehabilitation of Emergency Housing Sites	20,404			
Investment Income			1,009	21,413
Replacement of Engineers Plants	823,875			
Investment Income			22,087	
Plant Profits			136,929	
Winter Works Credit			65,905	
Expenditures		75,582		973,214
Works and Improvements	697,291			
Investment Income			21,287	
Investment Income - New Library			8,546	
Library Rental			10,458	
Profit from Land Sales			678,504	
Expenditures		1,107,627		308,459
Ex-employees Group Life Claims	5,250			
Investment Income			207	
Expenditures		2,250		
Transferred to General		207		3,000

Analysis of Reserve Funds for the Year 1963 (cont'd)

	Balance 1962	Debits	Credits	Balance 1963
Future Expenditures	\$ 554,745			
Investment Income			\$ 27,685	
Accounts Receivable Adjustment			4,705	
Adjustment on 1962 Hospital Grant			82,136	
Transfer of Hospital Non-ratepayers Trust Funds			32,260	\$ 701,531
Contingencies	817,606			
Investment Income			35,743	853,349
Arterial Street Lighting	405,522			
Investment Income			16,638	
Recoveries from Developers			212,025	
Cost of Installations		\$ 271,934		362,251
Depreciation - Garage Equipment	755,419			
Investment Income			23,558	
Adjustment			133,974	912,951
Currie Airfield	217,783			
Investment Income	489		10,405	228,188
Debentures Called for Redemption - not Presented				489
Jefferson Lake Unitization Agreement	872			
Investment Income			22	
Royalties			1,093	1,987
Hospital:-				
New Equipment	16,014			
Investment Income			883	8,762
Net Expenditures		8,135		
Mary E. Neil	1,675			
Investment Income			69	1,744
Josephine Jenkins	666			
Investment Income			28	694

Analysis of Reserve Funds for the Year 1963 (cont'd)

	Balance 1962	Debits	Credits	Balance 1963
Electric System:-				
Replacement of Fixed Assets	\$ 949,798		\$ 39,864	\$ 989,662
Investment Income				
Waterworks:-				
Plant and Equipment Replacement	1,945,803			
Investment Income			84,048	
Contribution from Revenue			720,336	
Expenditures		6,834		2,743,353
	\$7,309,988	\$1,659,250	\$2,653,794	\$8,304,532
Capital				
Above Ground Capital Construction	\$ 35,800		3,042	Nil
Investment Income				
Expenditure		38,842		
Victoria Park Buildings	105,921			
Investment Income			2,738	108,659
Sewage Treatment Plant Extension	79,826			
Investment Income			3,418	
Contribution from Developers			77,766	161,010
Transit Amortization of Fixed Assets	18,435			
Investment Income			757	
Net Expenditures		8,724		10,468
	\$7,549,970	\$1,706,816	\$2,741,515	\$8,584,669

CITY AUDITORS' REPORT

To His Worship the Mayor and
Members of Council
The City of Calgary.

We have examined the combined, general departments, reserve funds, utilities and hospital departments and trust funds balance sheets of The City of Calgary as at December 31, 1963 and the related statements of revenue and expenditure and investment in capital assets for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the financial statements of the pension funds, the Calgary Public Library Board and the Calgary Separate School Board. Of these financial statements only the balance sheet of the Calgary Public Library Board has been included in the combined balance sheet of The City of Calgary.

In our opinion the accompanying balance sheets and statements of revenue and expenditure and investment in capital assets present fairly, the financial position of The City of Calgary and its utilities and hospital departments at December 31, 1963 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the accounting records of the City, on a basis consistent with that of the preceding year.

As has been the custom in prior years, we report hereunder on certain items included in the accompanying financial statements.

SUMMARY OF REVENUE AND EXPENDITURE 1963

A surplus of \$175,067 (after providing for the deficit of the Calgary Public Library Board in the amount of \$9,047) is reported in the accompanying financial statements for 1963, compared with a budgeted surplus of \$116,860, an increase of \$58,207. A comparison of the actual and estimated revenue and expenditure for the year is tabulated below.

The revenues and expenditures of the airport, the civic garage, the asphalt, gravel and concrete plants, the engineers' shops and parking lots and meters have been excluded from the tabulation since the surpluses of these departments were not carried to general surplus account, but were allocated to reserves, as follows:-

Summary of Revenue and Expenditure 1963 (cont'd)

Airport:-		
To Reserve for Airport Improvements	\$	142,717
Civic Garage:-		
To Reserve for Purchase of New Equipment (Garage)		51,149
Asphalt, Gravel and Concrete Plants:-		
To Reserve for Plant Replacement and Development		136,929
Engineers' Shops:-		
To Reserve for Equipment Rental		43,991
Parking Lots and Meters:-		
To Reserve for Parking Lots and Meters		49,393

	Actual 1963	Budget 1963
General Departments:-		
Revenue -		
Taxation - Property	\$27,804,307	\$27,734,159
- Local Improvements	2,627,670	2,627,670
- Business	3,658,569	3,659,658
- Sewer Service	1,161,629	1,129,648
- Canadian Western Natural Gas Company Limited	885,507	941,200
- Downtown Parking Corporation	69,418	68,500
- Penalties	163,435	153,700
	<u>\$36,370,535</u>	<u>\$36,314,535</u>
Fees, Licenses, Permits, etc.	1,947,958	1,873,600
Grants - Government of Alberta	2,998,767	2,975,038
- Government of Canada	663,924	656,246
- C.P.R. (Hotel Palliser)	38,070	37,622
Utilities - Electric System	2,067,582	2,062,248
- Waterworks Department	926,955	917,577
Surplus from 1962	262,950	262,950
Adjustment of 1962 Hospital Grant	82,136	
Surplus on annexation of Town of Montgomery	149,600	
	<u>\$45,508,477</u>	<u>\$45,099,816</u>

Increase in Actual over Estimated Revenue \$408,661

Expenditure:-		
Administration and General Government	\$ 3,196,584	\$ 2,890,741
Protection to Persons and Property	7,611,171	7,564,159
Public Works - Engineering	2,281,076	2,417,088
- Sanitation and Waste Removal	2,124,191	2,196,200
Health	424,095	480,089
Hospital charge to mill rate, and other Hospital Plan costs	2,054,152	2,041,950
Social Welfare	641,423	681,220
Grants	235,281	265,000
Education	16,471,340	16,440,549
Parks	1,789,125	1,868,934

Summary of Revenue and Expenditure 1963 (cont'd)

	Actual 1963	Budget 1963
General Departments:-		
Expenditure (cont'd):-		
Library Grant	\$ 503,424	\$ 503,424
Debt Charges	7,395,671	7,413,968
Industrial Development	53,793	45,611
Transit System Deficit	260,901	174,023
	<u>\$45,042,227</u>	<u>\$44,982,956</u>
Contributions to Reserves:-		
Uncollected Taxes	\$ 200,000	
Future Expenditures	82,136	
	<u>282,136</u>	
	<u>\$45,324,363</u>	<u>\$44,982,956</u>
Increase in Actual over Estimated Expenditure	\$341,407	
Increase in Actual over Estimated Surplus of General Departments	\$ 67,254	
Less Deficit of Calgary Library Board	9,047	
Increase in Net Actual over Estimated Surplus	<u>\$ 58,207</u>	

The contributions to reserves of \$282,136, noted above, which were not included in the budget, have been approved by the City Commissioners.

Electric System:-

Revenue -		
Sale of Electrical Energy	\$13,749,675	\$13,651,000
Electrical Energy purchased	6,725,923	6,711,500
	<u>\$ 7,023,752</u>	<u>\$ 6,939,500</u>
Other Revenue	198,527	190,500
	<u>\$ 7,222,279</u>	<u>\$ 7,130,000</u>
Expenditure:-		
Maintenance and Operation	\$ 867,547	\$ 938,500
Administration and General	1,454,874	1,470,820
Debt Charges	1,240,953	1,264,439
Taxes on Revenue	697,410	692,075
	<u>\$ 4,260,784</u>	<u>\$ 4,365,834</u>
Net Earnings for the year	<u>\$ 2,961,495</u>	<u>\$ 2,764,166</u>
Appropriation of Net Earnings:-		
To General Revenue	\$ 1,370,172	\$ 1,370,173
To Capital Fund and General Reserve	1,591,323	1,393,993
	<u>\$ 2,961,495</u>	<u>\$ 2,764,166</u>

The gross contribution of the Electric System to General Revenue is:-

Appropriation of Net Earnings	\$ 1,370,172
Taxes on Revenue	697,410
	<u>\$ 2,067,582</u>

Summary of Revenue and Expenditure 1963 (cont'd)

	Actual 1963	Budget 1963
Waterworks Department:-		
Revenue -		
Sale of water and Miscellaneous Revenue	\$ <u>5,291,441</u>	\$ <u>5,098,600</u>
Expenditure -		
Maintenance and Operation	\$ 1,120,568	\$ 1,154,980
Administration and General	511,952	513,133
Debt Charges	1,034,883	1,034,883
Taxes on Revenue	264,103	254,725
	\$ <u>2,931,506</u>	\$ <u>2,957,721</u>
Net Earnings for the year	\$ <u><u>2,359,935</u></u>	\$ <u><u>2,140,879</u></u>
Appropriation of Net Earnings -		
To General Revenue	\$ 650,000	\$ 650,000
To Capital Fund and General Reserves	1,709,935	1,490,879
	\$ <u><u>2,359,935</u></u>	\$ <u><u>2,140,879</u></u>

The gross contribution of the Waterworks Department to General Revenue is:-

Appropriation of Net Earnings	\$650,000
Taxes on Revenue	264,103
Interest on Capital Advances	12,852
	<u>\$926,955</u>

Transit System:-

Expenditure -		
Administration and General	\$ 451,558	\$ 503,739
Maintenance and Operation	2,555,048	2,499,828
Debt Charges	312,350	313,955
	\$ <u>3,318,956</u>	\$ <u>3,317,522</u>
Revenue	3,058,055	3,143,499
Deficit, charged to the mill rate	\$ <u><u>260,901</u></u>	\$ <u><u>174,023</u></u>

Hospital Department (General Hospital):-

Expenditure -		
Salaries and Wages	\$ 5,144,393	\$ 4,906,000
Administration, Maintenance, Supplies and Services	1,827,268	1,720,042
	\$ <u>6,971,661</u>	\$ <u>6,626,042</u>
Revenue	6,716,804	6,380,000
Deficit, charged to mill rate	\$ <u><u>254,857</u></u>	\$ <u><u>246,042</u></u>

Summary of Hospital costs and other

Hospital Charges -		
General Hospital Deficit as above	\$ 254,857	\$ 246,042
Hospital Benefits Assessment	1,334,471	1,331,931
Chronic Hospital Assessment	444,824	443,977
Operating Grant to Holy Cross Hospital	20,000	20,000
Total charged to the mill rate	\$ <u><u>2,054,152</u></u>	\$ <u><u>2,041,950</u></u>

LAND SALES

An analysis of Land Sales transactions is as follows:-

Land Sales, 1963 at values approved by the Land Sales Committee and the City Council	\$ 1,644,116
Less increase in Tax Land Sales Debtors	154,786
Cash received from Land Sales	<u>\$ 1,489,330</u>
Surpluses on Local Improvements in City developed areas	30,708
Interest and Investment Income	41,181
Total cash received	<u><u>\$ 1,561,219</u></u>

By authority of the City Commissioners, and in accordance with the policy established by the City Council, this cash was allocated as follows: -

To General Account:-		
Cost of lands sold	\$ 95,448	
Interest and Investment Income	41,181	
Prepaid Local Improvements recovered	223,559	
	<u>\$ 360,188</u>	
To Reserve for Works and Improvements:-		
Net profit on Land Sales after deducting cost of lands acquired	\$ 833,290	
Less increase in Tax Land Sales Debtors	<u>154,786</u>	678,504
To Tax Land Sale Surplus Trust Account		305
To other charges and purchases:-		
Land purchases	\$ 486,574	
Surveying, Advertising, etc.	<u>35,648</u>	522,222
		<u><u>\$ 1,561,219</u></u>

CURRENT POSITION

The current position of the City has increased by \$1,265,792 during the year. A comparison of its current position at December 31, 1963 and 1962 is as follows:-

	1963	1962
Current Assets:-		
Total Revenue Fund Assets	<u>\$26,775,748</u>	<u>\$23,951,192</u>
Deduct:-		
Property acquired for taxes	\$ 1,861,716	\$ 1,694,545
Reserve Funds	8,304,530	7,309,987
Due to Trust Funds	918,279	863,341
	<u>\$11,084,525</u>	<u>\$ 9,867,873</u>
Total Current Assets	<u><u>\$15,691,223</u></u>	<u><u>\$14,083,319</u></u>

CURRENT POSITION (cont'd)

	1963	1962
Current Liabilities:-		
Accounts Payable	\$ 3,266,274	\$ 3,405,133
Funded Debt payments outstanding	273,295	297,301
Deferred Credits	755,518	283,605
Current Reserves (unfunded) -		
Hospital Department Reserves	19,798	18,230
Community Grants	6,461	4,108
Undelivered Materials	550,933	626,128
Unclaimed Tax Refunds	261	261
Gas Rate Hearings	441	13,318
Employees' Group Life Insurance	54,264	41,603
Uncompleted Works	17,303	76,683
Tire Replacement	59,342	28,715
Sewer Service Surcharge Refunds	76,000	70,000
Utilities Consumers' Deposits	554,824	563,342
Replacement of Equipment	135,825	
Total Current Liabilities	<u>\$ 5,770,539</u>	<u>\$ 5,428,427</u>
Net Current Position	<u>\$ 9,920,684</u>	<u>\$ 8,654,892</u>
Increase in Current Position		<u>\$ 1,265,792</u>

The factors accounting for the increase in the current position are tabulated hereunder:-

Fund Increases provided by:-

Increase in Accrued Liability to Civic Pension Funds		\$ 126,600
Net Credits to Unfunded Reserves -		
Uncollected Taxes	\$ 202,150	
General	560,563	
Equipment Rental	305,452	
Local Improvement Levies, Principal and Interest	195,544	
Commutation of Local Improvement Taxes	137,773	
Accidents and Damages	8,100	
Street Oiling	22,082	
		<u>1,431,664</u>
		\$ 1,558,264

Fund decreases attributable to:-

Decrease in Current Year's Surplus -		
Surplus, 1962	\$ 255,248	
Surplus, 1963	175,067	
	<u>\$ 80,181</u>	
Net Increase in property acquired for taxes (including Tax Land Sales Debtors' Accounts)	167,171	
Charges to Unfunded Reserves -		
Engineers Administration	27,427	
Unused Transit Tickets	17,648	
Welfare, special needs	45	
		<u>292,472</u>
Increase in Current Position		<u>\$ 1,265,792</u>

CAPITAL FUNDS

A summary of the funded debt showing the issue and redemption of debentures and treasury bills is as follows:-

Funded Debt - January 1, 1963		\$ 91,470,077
Debenture Liability assumed on the annexation of the Town of Montgomery		1,067,025
Issued during the year - To The Alberta Municipal Financing Corporation		<u>9,162,647</u>
		\$101,699,749
Redeemed during the year -		
Debentures	\$ 6,528,476	
Treasury Bills	<u>13,444</u>	<u>6,541,920</u>
Funded Debt - December 31, 1963 -		
Debentures	\$94,927,968	
Treasury Bills	<u>229,861</u>	<u>\$ 95,157,829</u>

The Debenture Issues were for the following purposes:-

Local Improvements:-

Sanitary Sewer	\$ 50,800	
Sidewalks, Curb and Gutter	802,847	
Paving	1,416,700	
Grading and Gravelling	96,000	
Street Lighting	<u>549,900</u>	\$ 2,916,247

General:-

Storm Sewers	\$ 1,035,600	
Streets	1,897,300	
Sanitary Trunks	268,400	
City Yard Addition	25,000	
River Protection	12,800	
Sewage Disposal Plant	14,000	
Retaining Walls	20,000	
Rough Grading	46,000	
Haysboro Fire Hall	70,600	
Miscellaneous Hillslides	40,000	
Civic Garage	4,500	
Traffic Equipment	88,400	
Parks Improvements	945,300	
Sub-Depots	29,000	
85th Street N. W. Overpass	<u>20,000</u>	\$ 4,516,900

Electric System Extensions

	<u>1,729,500</u>
	<u>\$ 9,162,647</u>

CAPITAL BUDGET

The final Capital Budget for 1963 as approved by City Council amounted to \$16,071,838. A comparison of the actual capital expenditures with the budget is as follows:-

	Actual	Budget
General:-		
Airport	\$ 100,497	\$ 102,450
Sewers	1,451,121	2,447,973
Streets and Sidewalks	3,829,219	5,919,821
Special Projects	131,539	355,751
Civic Garage		11,985
Parks Department	793,703	1,336,197
New Office Building and Parking Structure (1)	132,953	
Stores	1,719	3,000
Fire Department	74,546	81,994
Traffic Control	126,214	260,966
Haysboro Health Centre	79,352	63,744
Central Library (2)	677,702	
Street Lighting	568,446	549,900
Sewer and Water Connections	41,237	60,000
Renovations to City Hall (3)	390,200	
Electric System	2,761,737	3,327,226
Waterworks Department	1,035,619	1,381,806
General Hospital:-		
Buildings	19,927	13,000
Equipment (4)	84,545	
Transit System	84,655	156,025
Library Equipment	17,946	
	<u>\$12,402,877</u>	<u>\$16,071,838</u>
Capital Budget uncompleted at December 31, 1963		<u>\$3,668,961</u>

- 1) Budget (1961) \$2,605,765; expended to date \$2,743,100
- 2) Budget (1962) \$1,537,480; expended to date \$1,505,656
- 3) Approved by Council November 7, 1962; expended to date \$457,731
- 4) No budget as hospital equipment is reimbursed by Government of Alberta.

Funds for the capital expenditures were obtained as follows:-

Unexpended Funds - January 1, 1963 -

Cash	\$ 608,777
Investments	3,690,584
Accounts Receivable	534,454
	<u>\$ 4,833,815</u>

Deduct:-

Reserves for Future Capital Expenditures	\$ 239,982	
Contractors' Holdbacks	259,150	
Due to Revenue and Reserve Funds	<u>2,029,865</u>	<u>2,528,997</u>
		<u>\$ 2,304,818</u>

CAPITAL BUDGET (cont'd)

Brought forward	\$ 2,304,818
Proceeds of Sale of Debentures	9,162,647
Funds on annexation of The Town of Montgomery	2,224
Contributions from Revenue and Reserve Funds	3,601,389
Capital Donations	1,159,573
Increase in Construction Work in Progress	(30,181)
Decrease in book value of Consumer Service furniture	4,461
Contractors' Deposits for Future Works transferred to Revenue Funds	355,469
Proceeds of sale of transit bus	1,400
Net Capital Funds received	<u>\$16,561,800</u>

Unexpended Funds - December 31, 1963:-

Cash	\$ 19,669
Investments	6,229,659
Accounts Receivable	683,160
	<u>\$ 6,932,488</u>

Deduct:-

Reserves for Future Capital			
Expenditures	\$ 280,137		
Contractors' Holdbacks	79,238		
Due to Revenue and Reserve Funds	2,405,465		
Investments in excess of Reserve for Future Capital			
Expenditures	8,725	\$ 2,773,565	4,158,923
Capital Funds expended			<u>\$12,402,877</u>

Commitments totalling \$1,073,364 in respect of the uncompleted portions of the following major projects are not included in the capital expenditures above, nor are they reflected in the accompanying financial statements.

	Total Contract	Completed	Uncompleted
North St. George's Island			
Replacement Bridge	\$ 130,790	\$ 57,525	\$ 73,265
Airport, insulation of roof and walls	11,000	6,190	4,810
North West Ice Arena	382,970	28,307	354,663
Killarney Swimming Pool	324,293	35,849	288,444
50th Avenue S.E. Bridge	58,300	28,494	29,806
East Forest Lawn Storm Sewer	70,637		70,637
Greenview Storm Sewer Trunk	83,678	39,069	44,609
Forest Lawn Sanitary Sewer Trunk	205,994		205,994
University Heights	488,688	487,552	1,136
	<u>\$1,756,350</u>	<u>\$682,986</u>	<u>\$1,073,364</u>

RESERVE FUNDS

The funded reserves of the City (excluding funded capital reserves) amounted to \$8,304,530 at December 31, 1963, as compared with \$7,309,987 a year ago. The reserve funds include cash, accounts receivable, investments, inventories of materials and vehicles, and appropriations of future profits. A condensed summary of the transactions in the funds is as follows:-

	Balance 1962	Credits 1963	Charges 1963	Balance 1963
General Departments	\$4,396,032	\$1,953,420	\$1,789,137	\$4,560,315
Electric System	949,798	39,864		989,662
Waterworks	1,945,803	804,384	6,834	2,743,353
General Hospital	18,354	1,965	9,119	11,200
	<u>\$7,309,987</u>	<u>\$2,799,633</u>	<u>\$1,805,090</u>	<u>\$8,304,530</u>

To the extent of \$89,497 funds have not yet been appropriated to the reserve for replacement of garage equipment. It has been proposed that this amount be appropriated in future years out of garage profits.

Credits to the funded reserves in 1963 amounting to \$2,799,633 are analysed hereunder:-

General:-

Land Sales	\$ 678,504
Library Rental	10,458
Parking Lots and Meters Revenue (including Downtown Parking Corporation surplus)	225,720
Asphalt, Gravel and Concrete Plant surpluses	136,929
Winter Work Rebates	65,905
Airport Surplus (including Parking Lot)	142,717
Arterial Street Lighting, Developers' Contribution	212,025
Depreciation of Garage Vehicles	187,613
Adjustment of 1962 Hospital Grant	82,136
Transfer of Hospital Non-ratepayers Trust Account	32,260
Investment Income	171,362
Miscellaneous	7,791
	<u>\$1,953,420</u>

Utilities:-

Contribution from Waterworks Revenue	\$720,337
Investment Income	124,891
Sales of Hospital Equipment	<u>985</u>
	<u>846,213</u>
	<u>\$2,799,633</u>

RESERVE FUNDS (cont'd)

Charges to the funded reserves, amounting to \$1,805,090, represent the following expenditures:-

Arterial Street Lighting	\$ 271,935
Airport Improvements	100,498
Glenmore Ice Rink	117,749
New Central Library	603,165
City Hall Renovations	332,945
Purchase of Garage Equipment	53,640
Forest Lawn Swimming Pool	7,000
Parking Lots and Meters -	
City Hall Parking Structure	86,183
Debt Charges	30,337
Land and Improvements	23,553
Operating Costs	37,324
Moving Asphalt Plant	75,582
New Office Building	46,769
Miscellaneous	2,457
	<u>\$1,789,137</u>

Utilities:-

Waterworks - Report on extension to
 Glenmore Plant

	\$ 6,834	
Hospital Equipment	<u>9,119</u>	<u>15,953</u>
		<u>\$1,805,090</u>

Respectfully submitted,

CLARKSON, GORDON & CO.
Chartered Accountants

Calgary, Alberta.
March 31, 1964.

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS
CAPITAL AND LOANS FUND

	1963	1962
Land, Buildings and Equipment, less depreciation equal to debentures redeemed	\$ 149,775,310	\$ 142,739,773
Cash	19,669	608,777
Temporary investment of capital funds at cost plus amortization of purchase discount and accrued interest	6,229,659	3,690,584
Accounts Receivable	683,160	534,454
Shares of The Alberta Municipal Financing Corporation	1,500	1,500
	<u>\$ 156,709,298</u>	<u>\$ 147,575,088</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 996,143	\$ 1,127,600
Investments at cost plus amortization of purchase discount and accrued interest	9,614,303	8,241,200
Accounts Receivable -		
General	3,184,335	3,441,932
Due from other Governments	837,219	838,236
Tax Arrears	2,815,872	2,308,101
Due from Capital and Loan Funds	2,405,465	2,029,865
Inventories of Materials and Supplies at cost	3,176,854	2,878,660
Work in Progress	557,709	603,568
Prepaid Insurance and other expenses	1,288,768	745,362
Unamortized Debenture Discount	37,364	42,123
Property Acquired for Taxes	1,861,716	1,694,545
	<u>\$ 26,775,748</u>	<u>\$ 23,951,192</u>

TRUST FUNDS

Cash	\$ 12,233	\$ 11,088
Investments at cost plus amortization of purchase discount and accrued interest	209,148	344,733
Employees' Canada Savings Bonds	342,550	327,250
Due from Revenue and Reserve Funds	918,279	863,341
	<u>\$ 1,482,210</u>	<u>\$ 1,546,412</u>
	<u>\$ 184,967,256</u>	<u>\$ 173,072,692</u>

Calgary, Alberta.
March 31, 1964
H. G. Arscott, City Treasurer.

CONSOLIDATED BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES
CAPITAL AND LOAN FUNDS

	1963	1962
Debenture Debt	\$ 94,927,968	\$ 91,226,771
Other long term debt	229,861	243,306
Accounts Payable, holdback on contracts	79,238	259,150
Reserves for Future Capital Expenditures	280,137	239,982
Due to Revenue and Reserve Funds	2,405,465	2,029,865
	<u>\$ 97,922,669</u>	<u>\$ 93,999,074</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 47,499,996	\$ 43,710,866
Acquired from Capital Donations	10,632,552	9,566,536
Contractors' Deposits for future works	654,081	298,612
	<u>58,786,629</u>	<u>53,576,014</u>
	<u>\$ 156,709,298</u>	<u>\$ 147,575,088</u>

REVENUE AND RESERVE FUNDS

Accounts Payable	\$ 3,266,274	\$ 3,405,133
Debentures and Coupons payable	82,775	93,172
Province of Alberta Treasury Bills	190,520	204,129
Deferred Credits to Revenue	755,518	283,605
Civic Pension Funds, Accrued Liability	2,941,856	2,815,256
Due to Trust Funds	918,279	863,341
Reserves - Funded	8,304,530	7,309,987
- Unfunded	10,140,929	8,721,321
	<u>\$ 26,600,681</u>	<u>\$ 23,695,944</u>
Revenue Surplus	175,067	255,248
	<u>\$ 26,775,748</u>	<u>\$ 23,951,192</u>

TRUST FUNDS

Liabilities to Trusts	\$ 1,482,210	\$ 1,546,412
	<u>\$ 1,482,210</u>	<u>\$ 1,546,412</u>
	<u>\$ 184,967,256</u>	<u>\$ 173,072,692</u>

This is the combined balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1963

Security	Rate	Due	Par Value	Amortized Value
Temporary Investment of Capital Funds:-				
General Department -				
Bank of Montreal Deposit Receipts	3.93%	January 24, 1964	\$ 425,000	\$ 425,000
	4.18%	January 31, 1964	4,559,700	4,559,700
	4.25%	January 31, 1964	224,000	224,000
Government of Canada	4.25%	April 1, 1965	11,000	10,835
	3.75%	September 1, 1965	4,000	3,890
	6.00%	April 1, 1968	8,000	8,129
Province of Manitoba	5.25%	February 15, 1966	1,000	998
Province of New Brunswick	5.00%	December 15, 1968	78,000	77,666
Province of Quebec	6.00%	November 15, 1969	5,000	5,000
Quebec Hydro-Electric Commission	3.75%	June 1, 1965	6,000	5,906
City of Hamilton	5.25%	December 15, 1967	10,000	10,000
Municipality of Metropolitan Toronto	5.00%	November 1, 1966	1,000	1,000
City of Winnipeg	3.75%	January 3, 1966	10,000	9,758
The Corporation of the District of Burnaby	5.25%	November 15, 1968	5,000	4,989
			<u>\$ 5,347,700</u>	<u>\$ 5,346,871</u>
Accrued Interest				<u>15,981</u>
			<u>\$ 5,347,700</u>	<u>\$ 5,362,852</u>
Transit Department -				
Bank of Montreal Deposit Receipt	3.93%	January 24, 1964	\$ 16,000	\$ 16,000
Province of Manitoba	4.25%	October 1, 1968	2,000	1,946
			<u>\$ 18,000</u>	<u>\$ 17,946</u>
Accrued Interest				<u>283</u>
			<u>\$ 18,000</u>	<u>\$ 18,229</u>
Electric System -				
Bank of Montreal Deposit Receipt	4.25%	January 31, 1964	\$ 769,000	\$ 769,000
Accrued Interest				<u>1,433</u>
			<u>\$ 769,000</u>	<u>\$ 770,433</u>

Schedule of Investments (cont'd)

Security				Rate	Due	Par Value	Amortized Value
Temporary Investment of Capital Funds (cont'd):-							
Hospital Department -							
Bank of Montreal Deposit Receipt				4.25%	January 31, 1964	\$ 78,000	\$ 78,000
Accrued Interest							145
						<u>\$ 78,000</u>	<u>\$ 78,145</u>
						<u>\$ 6,212,700</u>	<u>\$ 6,229,659</u>
Total Temporary Investment of Capital Funds and Accrued Interest							
Investment of Revenue and Reserve Funds:-							
Reserve Funds -							
Bank of Montreal Deposit Receipts				4.31%	January 3, 1964	\$ 125,000	\$ 125,000
				4.20%	January 15, 1964	285,000	285,000
				3.93%	January 24, 1964	359,000	359,000
				3.82%	January 31, 1964	1,632,000	1,632,000
				4.25%	January 31, 1964	60,000	60,000
				4.47%	February 12, 1964	115,000	115,000
				4.50%	June 12, 1964	829,000	829,000
				4.00%	December 1, 1964	100,000	98,696
				4.25%	April 1, 1965	3,000	2,955
				3.75%	September 1, 1965	24,000	23,337
				4.50%	December 15, 1966	267,000	266,610
				5.25%	February 15, 1966	1,000	998
				3.00%	September 1, 1965	82,000	80,121
				4.75%	October 1, 1967	110,000	109,809
				5.25%	December 1, 1983	75,000	73,503
				5.00%	June 1, 1966	5,000	5,016
				4.25%	March 15, 1967	2,000	1,969
				4.75%	November 1, 1966	40,000	39,887
				4.75%	June 1, 1964	19,000	18,961
				3.50%	July 1, 1964	1,000	989
				4.75%	June 1, 1965	18,000	17,906
				3.50%	July 1, 1965	10,000	9,742
Government of Canada							
Province of New Brunswick							
Province of Ontario							
Province of Quebec							
Hydro-Electric Power Commission of Ontario							
Quebec Hydro-Electric Commission							
The City of Calgary							

Schedule of Investments (cont'd)

Security Investment of Revenue and Reserve Funds (cont'd):-

Reserve Funds - The City of Calgary

Rate	Due	Par Value	Amortized Value
4.75%	June 1, 1966	\$ 18,000	\$ 17,868
4.75%	June 1, 1967	21,000	20,774
4.75%	June 1, 1968	18,000	17,822
3.50%	July 1, 1970	2,000	1,790
3.50%	July 1, 1972	1,000	869
5.00%	July 1, 1968	3,000	2,926
5.25%	October 1, 1965	25,000	25,045
5.50%	September 15, 1966	1,000	1,000
3.00%	January 1, 1964	22,000	22,000
5.00%	November 1, 1966	1,000	1,000
5.25%	October 15, 1970	4,000	3,977
5.00%	February 1, 1972	4,000	3,933
5.25%	March 15, 1983	73,000	71,244
5.25%	October 1, 1983	100,000	96,771
5.00%	December 15, 1967	3,000	2,939
5.00%	July 1, 1965	2,000	1,989
5.50%	January 3, 1964	9,000	9,000
3.00%	January 14, 1964-68	20,000	18,794
		<u>\$ 4,489,000</u>	<u>\$ 4,475,240</u>
			26,019
		<u>\$ 4,489,000</u>	<u>\$ 4,501,259</u>

Accrued Interest

General Revenue Funds - Bank of Montreal Deposit Receipt Government of Canada

3.85%	January 2, 1964	\$ 250,000	\$ 250,000
3.65%	January 3, 1964	600,000	599,400
3.60%	January 3, 1964	750,000	749,483
3.25%	January 3, 1964	475,000	474,872
		<u>\$ 2,075,000</u>	<u>\$ 2,073,755</u>
			4,900
		<u>\$ 2,075,000</u>	<u>\$ 2,078,655</u>

Accrued Interest

Schedule of Investments (cont'd)

Security					Rate	Due	Par Value	Value
Investment of Revenue and Reserve Funds (cont'd):-								
Electric System -								
Bank of Montreal Deposit Receipts					4.20%	January 15, 1964	\$ 9,000	\$ 9,000
					3.93%	January 24, 1964	541,000	541,000
Government of Canada					4.25%	April 1, 1965	5,000	4,925
					4.25%	June 1, 1967	400,000	400,000
Hydro-Electric Power Commission of Ontario					5.00%	May 15, 1964	9,000	8,989
The City of Calgary					3.50%	July 1, 1965	9,000	8,789
					3.50%	July 1, 1966	1,000	951
City of Hamilton					3.75%	December 15, 1965	3,000	2,914
City of Ottawa					3.25%	January 1, 1965	2,000	1,963
							<u>\$ 979,000</u>	<u>\$ 978,531</u>
Accrued Interest								10,609
							<u>\$ 979,000</u>	<u>\$ 989,140</u>
Waterworks Department -								
Bank of Montreal Deposit Receipts					3.93%	January 24, 1964	\$ 335,000	\$ 335,000
					4.25%	January 31, 1964	105,000	105,000
Government of Canada					4.00%	May 1, 1964	390,000	389,302
					4.25%	April 1, 1965	355,000	353,831
					3.75%	September 1, 1965	280,000	276,870
					4.50%	December 15, 1966	75,000	74,891
Province of British Columbia					3.00%	June 15, 1964	50,000	49,762
Province of Nova Scotia					4.00%	May 15, 1964	100,000	99,956
Province of Ontario					5.00%	July 15, 1964	20,000	20,008
Province of Quebec					3.00%	September 15, 1964	100,000	99,496
The Alberta Municipal Financing Corporation					3.50%	April 1, 1964	100,000	99,806
Hydro-Electric Power Commission of Ontario					3.00%	July 1, 1964	100,000	99,622
Municipality of Metropolitan Toronto					5.25%	March 1, 1971	5,000	4,952
							<u>\$ 2,015,000</u>	<u>\$ 2,008,496</u>
Accrued Interest								20,049
							<u>\$ 2,015,000</u>	<u>\$ 2,028,545</u>

Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Amortized Value
Investment of Revenue and Reserve Funds (cont'd):-				
Hospital Department -				
Bank of Montreal Deposit Receipt	3.93%	January 24, 1964	\$ 3,000	\$ 3,000
Government of Canada	4.25%	April 1, 1965	5,000	4,925
Province of New Brunswick	5.25%	February 15, 1966	1,500	1,497
The City of Calgary	3.50%	July 1, 1964	1,000	990
Municipality of Metropolitan Toronto	5.25%	February 15, 1964	3,000	3,001
City of Winnipeg	5.50%	January 3, 1964	3,000	3,000
			<u>\$ 16,500</u>	<u>\$ 16,413</u>
Accrued Interest			<u>\$ 16,500</u>	<u>291</u>
			<u>\$ 16,704</u>	
Total Revenue and Reserve Funds invested			<u>\$ 9,574,500</u>	<u>\$ 9,614,303</u>

Trust Funds:-

Bank of Montreal Deposit Receipt	4.50%	June 12, 1964	\$ 52,000	\$ 52,000
Guaranty Trust Co. guaranteed trust certificates	5.50%	August 11, 1964	18,600	18,600
Northwest Trust Co. guaranteed trust certificates	6.00%	September 4, 1965	8,400	8,400
Government of Canada	3.75%	September 1, 1965	2,000	1,945
	3.00%	September 1, 1966	30,500	30,500
	4.50%	December 15, 1966	5,000	5,000
	2.75%	June 15, 1968	25,000	25,000
	4.50%	September 1, 1983	8,000	8,000
Province of New Brunswick	5.25%	February 15, 1966	500	499
Province of Newfoundland	4.75%	July 15, 1964	500	500
Alberta Government Telephones	4.75%	August 1, 1966	20,000	20,000
The Alberta Municipal Financing Corporation	5.25%	December 1, 1983	30,000	30,000
The City of Calgary	3.50%	July 1, 1968	1,000	939
City of London	5.25%	October 1, 1965	5,000	5,008
City of Vancouver	5.00%	August 1, 1966	500	496

Schedule of Investments (cont'd)

Trust Funds:-	Security	Rate	Due	Par Value	Amortized Value
Edmonton R.C. Separate School District No. 7		5.00%	June 15, 1965	\$ 2,000	\$ 1,958
Accrued Interest				\$ 209,000	<u>208,845</u>
					303
Total Trust Funds invested				<u>\$ 209,000</u>	<u>\$ 209,148</u>

SUMMARY OF INVESTMENTS

Bank Deposit Receipts	\$10,771,700	\$10,771,700
Guaranteed Trust Certificates	27,000	27,000
Government of Canada	3,814,500	3,805,267
Provinces of Canada	940,500	935,177
The City of Calgary	120,000	118,390
Other Cities of Canada	300,500	294,811
School Districts of Canada	22,000	20,752
Accrued Interest	<u>\$15,996,200</u>	<u>\$15,973,097</u>
		<u>80,013</u>
	<u>\$15,996,200</u>	<u>\$16,053,110</u>

**AVERAGE RATE OF INTEREST PAYABLE
ON UNMATURED DEBENTURE DEBT
AS AT DECEMBER 31, 1963**

Rate of Interest		Amount of Debt	Annual Interest
		Unmatured	Extended
	2 %	\$ 1,318,234.68	\$ 26,364.69
	2 3/4%	490,285.45	13,482.85
	3 %	4,726,066.15	141,781.98
	3 1/4%	7,288,456.61	236,874.84
	3 1/2%	19,198,871.04	671,960.49
	3 3/4%	1,110,983.16	41,661.87
	4 %	551,215.95	22,048.64
	4 1/2%	16,584.95	746.32
	4 3/4%	9,604,019.64	456,190.93
	5 %	3,265,580.77	163,279.04
	5 3/8%	35,615.24	1,914.32
	5 1/2%	224,000.00	12,320.00
	5 5/8%	8,096,560.58	455,431.53
	5 3/4%	34,549,755.58	1,986,610.95
	6 %	4,451,737.10	267,104.23
Total		<u>\$94,927,966.90</u>	<u>\$4,497,772.68</u>

Average rate of interest payable on unmatured debenture debt - 4.74%

**ANALYSIS OF DEBENTURE DEBT
AS AT DECEMBER 31, 1963**

Debenture Debt Classification	Serial Debentures	
General Fixed Assets:-		
General	\$36,114,547.81	
Local Improvements	<u>25,554,472.19</u>	
Total General Funds Debenture Debt		\$61,669,020.00
Special Activities:-		
Hospitals	<u>\$ 7,318,911.50</u>	
Total Special Activity Funds Debenture Debt		\$ 7,318,911.50
Utilities:-		
Waterworks	\$11,304,442.08	
Electric System	12,350,080.11	
Transit System	1,048,040.38	
Airport	870,573.42	
Parking Lots	<u>366,899.41</u>	
Total Utility Funds Debenture Debt		25,940,035.40
Grand Total Debenture Debt		<u>\$94,927,966.90</u>



PLAYGROUND AT PRINCES ISLAND

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>General</u>		
3957-3989	3.00-3.50%	Paving Transportation Routes
4005-4096	3.25-3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street Bridge and Yard
4481	3.50	St. George's Island Bridge
4491-4493	3.00	Street Widening and One Way Streets
4506	3.50	Cushing Bridge
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewers
4857	3.25	Extending and Improving Paved Streets
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4965	4.75	Paving 100% City
5078	4.75-5.00	Paving (Parks Department)
5206	5.50	Streets - Special Projects
5207	5.50	Miscellaneous Capital Projects
5265	5.625	Alyth Overpass
5266	5.625	Manchester Works Yard

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1969	\$ 335,000.00
Serially to July 1, 1975	288,000.00
Serially to July 1, 1976	520,000.00
Serially to July 1, 1972	204,168.15
Serially to July 1, 1972	357,294.52
Serially to July 1, 1972	765,630.78
Serially to Jan. 1, 1973	375,208.83
Serially to July 1, 1978	628,926.93
Serially to July 1, 1978	669,457.82
Serially to July 1, 1978	698,807.75
Serially to July 1, 1968	12,578.54
Serially to July 1, 1978	77,300.67
Serially to July 1, 1974	174,701.92
Serially to July 1, 1974	1,176,867.77
Serially to July 1, 1974	318,852.73
Serially to July 1, 1979	313,831.41
Serially to July 1, 1979	264,167.63
Serially to July 1, 1979	183,449.69
Serially to July 1, 1979	220,139.67
Serially to July 1, 1979	291,235.55
Serially to July 1, 1979	66,041.83
Serially to July 1, 1975	1,652,573.47
Serially to July 1, 1975	596,275.50
Serially to July 1, 1975	67,451.96
Serially to July 1, 1975	151,092.44
Serially to Dec. 1, 1980	383,419.54
Serially to Dec. 1, 1980	230,282.01
Serially to July 1, 1976	73,180.90
Serially to July 1, 1976	388,757.56
Serially to July 1, 1976	2,079,315.21
Serially to July 1, 1976	131,022.11
Serially to July 1, 1981	768,260.39
Serially to July 1, 1981	51,217.35
Serially to July 1, 1977	2,455,269.67
Serially to July 1, 1977	141,566.30
Serially to July 1, 1977	133,034.46
Serially to Oct. 1, 1977	711,109.55
Serially to July 1, 1982	146,447.64
Serially to July 1, 1982	171,538.33
Serially to July 1, 1967	37,964.57
Serially to July 1, 1977	145,382.43
Serially to June 1, 1973	10,000.00
Serially to Apr. 1, 1964	115,000.00
Serially to Apr. 1, 1964	109,000.00
Serially to July 1, 1984	208,944.80
Serially to July 1, 1984	143,878.66

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int	Purpose
<u>General (cont'd)</u>		
5268	5.625	Fire Department Equipment
5352	5.00	Sanitary Sewers (1958-9 Winter Works)
5352	5.00	Storm Sewers (1958-9 Winter Works)
5353	6.00	Sanitary Sewers
5353	6.00	Storm Sewers
5353	6.00	Sewage Disposal Plant
5355	6.00	Extending and Improving Paved Streets
5490	5.75	Civic Garage Extension
5492	5.75	Storm Sewers
5493	5.75	Sanitary Sewers
5494	5.75	Sewage Disposal Plant
5541	5.75	Storm Sewers (1959-60 Winter Works)
5542	5.75	Sanitary Sewers (1959-60 Winter Works)
5543	5.75	Grading and Drainage (1959-60 Winter Works)
5548	5.75	Storm Sewers
5549	5.75	Sanitary Sewers
5551	5.75	Extending and Improving Paved Streets
5552	5.75	Grading and Drainage
5644	5.75	Civic Garage Improvements
5645	5.75	Traffic Engineering Equipment
5651	5.75	Storm Sewers
5652	5.75	Sanitary Sewers
5653	5.75	Extending and Improving Paved Streets
5654	5.75	Grading and Drainage
5742	5.75	Sanitary Sewer Syphon (under Bow River)
5742	5.375	Sanitary Sewer Syphon (under Bow River)
5748	5.75	Storm Sewers
5749	5.75	Sanitary Sewers
5750	5.75	Extending and Improving Paved Streets
5751	5.75	Grading and Drainage
5758	5.75	Manchester Works Yard and Sub Depots
5760	5.75	Traffic Engineering Facilities
5761	5.75	Storm Sewers (1960-61 Winter Works)
5762	5.75	Extending and Improving Paved Streets (1960-61 Winter Works)
5763	5.75	Grading and Drainage (1960-61 Winter Works)
5764	5.75	25th Avenue Bridge (1960-61 Winter Works)
5765	5.75	Parks Improvements (1960-61 Winter Works)
5877	5.75	Fire Station and Equipment
5879	5.75	Parks Improvements
5880	5.75	Storm Sewers
5881	5.75	Streets Extensions and Improvements
5931	5.75	Fire Station and Equipment (Haysboro)
5954	5.75	Manchester Works Yard and Sub Depot

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1969	\$ 15,938.18
Serially to Dec. 1, 1979	561,794.34
Serially to Dec. 1, 1979	481,786.43
Serially to Dec. 15, 1979	500,452.30
Serially to Dec. 15, 1979	3,000,070.54
Serially to Dec. 15, 1979	726,889.34
Serially to Dec. 15, 1964	33,369.89
Serially to July 1, 1985	37,601.85
Serially to July 1, 1980	650,682.75
Serially to July 1, 1980	167,682.96
Serially to July 1, 1980	69,260.33
Serially to Jan. 15, 1981	680,519.22
Serially to Jan. 15, 1981	42,414.64
Serially to Jan. 15, 1966	56,986.24
Serially to Dec. 15, 1980	284,331.96
Serially to Dec. 15, 1980	31,896.23
Serially to Dec. 15, 1975	628,485.73
Serially to Dec. 15, 1965	129,273.64
Serially to May 15, 1971	21,640.94
Serially to May 15, 1971	82,100.81
Serially to May 15, 1981	895,420.04
Serially to May 15, 1981	82,944.17
Serially to May 15, 1976	253,318.17
Serially to May 15, 1966	30,076.06
Serially to Nov. 15, 1981	25,166.01
Serially to Dec. 1, 1981	35,615.24
Serially to Dec. 1, 1981	147,508.66
Serially to Dec. 1, 1981	27,051.12
Serially to Dec. 1, 1976	435,845.54
Serially to Dec. 1, 1966	51,477.57
Serially to Dec. 1, 1976	57,961.10
Serially to Dec. 1, 1971	15,999.14
Serially to Dec. 1, 1981	85,771.81
Serially to Dec. 1, 1971	5,304.97
Serially to Dec. 1, 1966	10,637.43
Serially to Dec. 1, 1971	35,366.50
Serially to Dec. 1, 1971	91,868.70
Serially to May 15, 1972	151,318.50
Serially to May 15, 1972	351,291.58
Serially to May 15, 1982	1,117,304.73
Serially to May 15, 1977	645,921.54
Serially to July 1, 1973	70,600.00
Serially to Dec. 15, 1972	12,002.08

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int	Purpose
<u>General (cont'd)</u>		
5955	5.75%	Civic Garage Improvements
5956	5.75	Health Centre (Haysboro)
5957	5.75	Traffic Engineering Facilities
5959	5.75	Storm Sewer System
5960	5.75	Sanitary Sewer System
5961	5.75	Sewage Disposal Plant
5962	5.75	Streets Extensions and Improvements
5963	5.75	Grading and Drainage
6053	5.75	Sanitary Sewer Syphon
6095	5.75	Manchester Works Yard and Sub Depot
6096	5.75	Traffic Engineering Facilities
6097	5.75	Parks Improvements
6098	5.75	Storm Sewer System
6099	5.75	Sanitary Sewer System
6100	5.75	Streets Extensions and Improvements
6101	5.75	Grading and Drainage
6203	5.75	Civic Garage Improvements
6204	5.75	Parks Improvements
6205	5.75	Storm Sewer System
6206	5.75	Sanitary Sewer System
6207	5.75	Sewage Disposal Plant
6208	5.75	Street Extensions and Improvements

Less Waterworks Dept. Liability to General Department
Local Improvement Liability to General Department

General - Forest Lawn

22-59	5.625	Storm Sewers
12-60	5.75	Storm Sewers
36-60	5.75	Storm Sewers
25-61	5.75	Health Unit Centre
28-61	5.75	Swimming Pool

Airport

4620	3.50	Airport
4744	3.50	Airport Terminal Building
5491	5.75	Airport Terminal Building Extension

Parking Lots

4634	3.50	Parking Lots
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Local Improvements

		L.I. Liability to General Department
3552	4.00	Consolidated Sewers
3709-4066	3.50	Street Lighting

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to Dec. 15, 1972	\$ 3,600.62	
Serially to Dec. 15, 1972	59,087.15	
Serially to Dec. 15, 1972	66,473.04	
Serially to Dec. 15, 1982	409,147.00	
Serially to Dec. 15, 1982	238,450.36	
Serially to Dec. 15, 1972	12,279.05	
Serially to Dec. 15, 1977	762,961.94	
Serially to Dec. 15, 1967	27,609.65	
Serially to July 1, 1983	8,100.00	
Serially to July 1, 1973	54,000.00	
Serially to July 1, 1973	88,400.00	
Serially to July 15, 1973	552,000.00	
Serially to July 1, 1983	850,500.00	
Serially to July 1, 1983	230,300.00	
Serially to July 1, 1978	949,000.00	
Serially to July 1, 1968	52,800.00	
Serially to Dec. 15, 1973	4,500.00	
Serially to Dec. 15, 1973	393,300.00	
Serially to Dec. 15, 1983	185,100.00	
Serially to Dec. 15, 1983	30,000.00	
Serially to Dec. 15, 1973	14,000.00	
Serially to Dec. 15, 1978	1,034,300.00	
	<u>\$37,908,504.83</u>	
(Old By-laws)	1,500,000.00	
(Old By-laws)	<u>941,849.52</u>	\$35,466,655.31
Serially to Aug. 1, 1984	\$ 187,867.04	
Serially to Sept. 15, 1985	347,817.25	
Serially to July 1, 1986	30,757.06	
Serially to Dec. 15, 1986	33,640.53	
Serially to July 1, 1977	<u>47,810.62</u>	\$ 647,892.50
Serially to July 1, 1979	\$ 366,899.42	
Serially to Dec. 1, 1980	268,662.35	
Serially to July 1, 1985	<u>235,011.65</u>	\$ 870,573.42
Serially to July 1, 1979	<u>\$ 366,899.41</u>	\$ 366,899.41
(Old By-laws)	\$ 941,849.52	
Serially to Jan. 1, 1965	523.90	
Serially to Jan. 1, 1970	22,756.22	

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Local Improvements (cont'd)</u>		
4068	3.50%	Sewers
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4337	3.50	Consolidated Sewers
4337	4.50	Consolidated Sewers
4477	4.50	Consolidated Sewers
4486-4492	3.00	Sewers
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4874	3.00	Paving
4875	3.00	Street Lighting
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4962	4.75	Paving
5073	4.75-500	Sewers
5076	4.75-500	Paving
5077	4.75-500	Street Lighting
5274	5.625	Sewer and Water Connections
5276	5.625	Sidewalk, Curb and Gutter
5277	5.625	Paving
5278	5.625	Grading and Gravelling
5279	5.625	Street Lighting
5544	5.75	Sanitary Sewers (1959-60 Winter Works)
5554	5.75	Sanitary Sewers
5556	5.75	Sidewalk, Curb and Gutter
5557	5.75	Paving
5558	5.75	Grading and Gravelling
5559	5.75	Sewer and Water Connections
5560	5.75	Street Lighting
5752	5.75	Paving (Crown Surfacing)
5753	5.75	Paving
5754	5.75	Sidewalk, Curb and Gutter
5755	5.75	Grading and Gravelling
5756	5.75	Sewer and Water Connections
5757	5.75	Street Lighting

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount
Serially to Jan. 1, 1965	\$ 7,984.40
Serially to July 1, 1966	30,000.00
Serially to July 1, 1966	692.05
Serially to July 1, 1967	56,367.52
Serially to July 1, 1967	15,018.52
Serially to July 1, 1968	1,566.43
Serially to July 1, 1968	228,257.66
Serially to July 1, 1968	172,631.91
Serially to July 1, 1969	117,982.71
Serially to July 1, 1969	521,846.51
Serially to July 1, 1964	78,849.51
Serially to July 1, 1964	67,585.24
Serially to July 1, 1969	69,428.34
Serially to Dec. 1, 1970	93,940.16
Serially to July 1, 1965	138,251.53
Serially to Dec. 1, 1970	78,283.40
Serially to Dec. 1, 1970	858,508.26
Serially to July 1, 1971	78,206.04
Serially to Dec. 1, 1971	1,341,851.57
Serially to Dec. 1, 1971	205,805.50
Serially to July 1, 1972	196,756.93
Serially to July 1, 1972	326,793.61
Serially to July 1, 1967	788,039.11
Serially to July 1, 1972	987,188.90
Serially to June 1, 1973	278,000.00
Serially to June 1, 1973	492,000.00
Serially to June 1, 1973	215,000.00
Serially to July 1, 1964	52,946.92
Serially to July 1, 1969	1,038,639.46
Serially to July 1, 1974	1,255,964.15
Serially to July 1, 1964	34,259.75
Serially to July 1, 1974	575,885.82
Serially to Jan. 15, 1976	6,369.36
Serially to Dec. 15, 1975	22,384.41
Serially to Dec. 15, 1970	508,176.29
Serially to Dec. 15, 1975	1,399,887.39
Serially to Dec. 15, 1965	43,814.22
Serially to Dec. 15, 1965	52,056.48
Serially to Dec. 15, 1975	344,375.76
Serially to Dec. 15, 1971	179,611.32
Serially to Nov. 15, 1976	1,442,839.85
Serially to Nov. 15, 1971	604,851.38
Serially to Nov. 15, 1966	44,322.63
Serially to Nov. 15, 1966	75,981.64
Serially to Nov. 15, 1976	318,467.52

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Local Improvements (cont'd)</u>		
5964	5.75%	Paving (Crown Surfacing)
5965	5.75	Paving
5966	5.75	Sidewalk, Curb and Gutter
5967	5.75	Grading and Gravelling
5968	5.75	Street Lighting
6209	5.75	Sanitary Sewers
6210	5.75	Paving (Crown Surfacing)
6211	5.75	Paving
6212	5.75	Sidewalk, Curb and Gutter
6213	5.75	Grading and Gravelling
6214	5.75	Street Lighting
<u>Local Improvements - Forest Lawn</u>		
8-54	3.50%	Waterworks System
9-54	3.50	Sewer System
9-55	3.50	Sewer System
10-55	3.50	Waterworks System
12-57	4.75	Sewer System
13-57	4.75	Waterworks System
1-58	5.625	Sidewalk, Curb and Gutter
13-58	5.75	Waterworks System
14-58	5.75	Sewer System
10-59	6.00	Waterworks System
11-59	5.625	Sewer System
13-59	5.625	Sidewalk, Curb and Gutter
13-60	5.75	Sidewalk, Curb and Gutter
11-61	5.75	Paving
12-61	5.75	Sidewalk and Median Strip
13-61	5.75	Sidewalk, Curb and Gutter
<u>Local Improvements - Montgomery</u>		
M. 19	3.50	Waterworks System
M. 20	3.50	Sewer System
M. 72	5.75	Sidewalk, Curb and Gutter
M. 86	5.75	Sidewalk, Curb and Gutter
M. 9-63	5.75	Sidewalk, Curb and Gutter
<u>Electric System</u>		
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
5070	4.75-5.00	Extensions
5269	5.625	Extensions
5489	5.75	Extensions
5641	5.75	Extensions
5876	5.75	Extensions

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to Dec. 15, 1972	\$ 71,643.17	
Serially to Dec. 15, 1977	1,366,427.65	
Serially to Dec. 15, 1972	642,111.15	
Serially to Dec. 15, 1967	77,898.67	
Serially to Dec. 15, 1977	702,816.18	
Serially to Dec. 15, 1978	50,800.00	
Serially to Dec. 15, 1968	101,300.00	
Serially to Dec. 15, 1978	1,315,400.00	
Serially to Dec. 15, 1973	785,100.00	
Serially to Dec. 15, 1968	96,000.00	
Serially to Dec. 15, 1978	549,900.00	\$22,172,196.62
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Serially to Nov. 1, 1979	\$ 137,954.19	
Serially to Nov. 1, 1979	168,039.88	
Serially to Sept. 1, 1980	145,077.69	
Serially to Sept. 1, 1980	161,197.37	
Serially to Sept. 1, 1982	67,420.57	
Serially to Sept. 1, 1982	221,890.41	
Serially to July 1, 1979	219,222.17	
Serially to Jan. 1, 1984	102,822.87	
Serially to Jan. 1, 1984	151,999.00	
Serially to Dec. 15, 1984	190,955.03	
Serially to July 1, 1984	162,207.17	
Serially to July 1, 1979	197,299.95	
Serially to June 15, 1981	211,130.63	
Serially to Sept. 1, 1976	119,288.84	
Serially to Sept. 1, 1966	20,261.78	
Serially to Sept. 1, 1981	20,736.04	\$ 2,297,503.59
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Serially to July 1, 1984	\$ 549,794.62	
Serially to July 1, 1984	424,846.57	
Serially to June 15, 1977	59,533.79	
Serially to Jan. 15, 1978	32,850.00	
Serially to Oct. 1, 1978	17,747.00	\$ 1,084,771.98
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Serially to July 1, 1965	\$ 205,599.17	
Serially to Dec. 1, 1971	882,023.42	
Serially to July 1, 1967	792,145.85	
Serially to June 1, 1983	1,510,000.00	
Serially to July 1, 1984	2,474,346.30	
Serially to July 1, 1985	2,226,030.32	
Serially to May 15, 1976	1,046,393.27	
Serially to May 15, 1977	1,484,041.78	

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
<u>Electric Light (cont'd)</u>		
5953	5.75%	Extensions
6093	5.75	Extensions
<u>Transit</u>		
3956-3988	3.00-3.50	Reconversion
5270	5.625	Transit System Equipment
5488	5.75	Transit System Extensions
5643	5.75	Transit System Extensions
5759	5.75	Transit System Extensions
5958	5.75	Transit System Extensions
<u>Hospital</u>		
3775-3987	3.50-3.75	New Hospital
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extensions
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extensions
4957	4.75	North and South Extensions
5267	5.625	Extensions
5487	5.75	Extensions
5642	5.75	Extensions
<u>Waterworks</u>		
		Waterworks Dept. Liability to General Dept.
4082-4103	2.00	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System (including Glenmore Filtration Plant)
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-5.00	Extensions

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1973	\$ 246,400.00	
Serially to July 1, 1978	<u>1,483,100.00</u>	\$ 12,350,080.11
Serially to July 1, 1964	\$ 175,000.00	
Serially to July 1, 1969	258,995.78	
Serially to July 1, 1970	247,282.22	
Serially to May 15, 1971	235,271.44	
Serially to Dec. 1, 1971	81,174.54	
Serially to Dec. 15, 1972	<u>50,316.40</u>	\$ 1,048,040.38
Serially to July 1, 1979	\$ 1,720,000.00	
Serially to July 1, 1978	559,046.11	
Serially to July 1, 1979	733,798.93	
Serially to July 1, 1979	110,983.16	
Serially to Dec. 1, 1980	537,324.62	
Serially to Dec. 1, 1980	44,904.99	
Serially to July 1, 1981	160,054.22	
Serially to July 1, 1981	320,108.46	
Serially to July 1, 1982	155,664.63	
Serially to July 1, 1984	1,270,164.43	
Serially to July 1, 1985	1,034,051.24	
Serially to May 15, 1986	<u>672,810.71</u>	\$ 7,318,911.50
(Old By-laws)	\$ 1,500,000.00	
Serially to Aug. 1, 1970	396,035.48	
Serially to Aug. 1, 1971	448,241.58	
Serially to July 1, 1972	260,676.68	
Serially to July 1, 1972	213,280.94	
Serially to July 1, 1978	1,842,756.03	
Serially to July 1, 1979	1,467,597.65	
Serially to Dec. 1, 1980	1,412,396.25	
Serially to July 1, 1981	1,920,650.79	
Serially to July 1, 1982	975,464.20	
Serially to Oct. 1, 1982	85,342.48	
Serially to June 1, 1983	<u>782,000.00</u>	11,304,442.08
		<u>\$94,927,966.90</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

SUMMARY

Total Debenture Liability		\$94,927,966.90
Less - Electric System	\$12,350,080.11	
- Transit System	1,048,040.38	
- Hospital	7,318,911.50	
- Waterworks	11,304,442.08	
- Airport	870,573.42	
- Parking Lots	<u>366,899.41</u>	33,258,946.90

Debenture Liability (General and L.I.) Dec. 31, 1963	<u>\$61,669,020.00</u>
--	------------------------

CAPITAL DEBT HOLDERS

City Funds	\$ 889,524.68
Public	5,849,000.00
Province of Alberta	33,557,865.41
Alberta Municipal Financing Corporation	54,595,961.57
Central Mortgage & Housing Corporation	<u>35,615.24</u>
	<u>\$94,927,966.90</u>

STATEMENT OF DEBENTURE LIABILITY
DECEMBER 31, 1963

All Debenture Payments payable in Canadian Funds only

General Debenture Liability	\$35,466,655.31	
General Debenture Liability -		
Forest Lawn	<u>647,892.50</u>	\$36,114,547.81
L.I. Debenture Liability -		
City Share	\$ 6,229,889.63	
City Share - Forest Lawn	588,835.52	
- Montgomery	<u>347,967.00</u>	
	\$ 7,166,692.15	
Property Share	<u>15,942,306.99</u>	
- Forest Lawn	1,708,668.07	
- Montgomery	<u>736,804.98</u>	
	\$18,387,780.04	\$25,554,472.19
Total General and Local Improvements		<u>\$61,669,020.00</u>

TREASURY BILLS

Current Account (non-interest bearing)		\$ 190,520.40
Capital Account (2 5/8% interest bearing)		
General	\$ 15,185.98	
Waterworks	<u>214,675.37</u>	<u>229,861.35</u>
		<u>\$ 420,381.75</u>

**FUTURE DEBENTURE DEBT CHARGES BY YEARS
AS AT DECEMBER 31, 1963**

		Serial Debentures	
		Principal	Interest
General:-			
1964		\$ 4,870,584.37	\$ 2,975,020.51
1965		4,566,613.26	2,752,494.62
1966		4,577,520.63	2,537,612.67
1967		4,657,230.23	2,321,690.45
1968		4,592,662.15	2,102,337.57
1969 to Maturity		<u>38,404,409.36</u>	<u>11,014,199.31</u>
Total		<u>\$61,669,020.00</u>	<u>\$23,703,355.13</u>
Special Activities:-			
1964		\$ 312,097.56	\$ 324,180.55
1965		320,488.60	311,589.51
1966		329,267.41	298,610.70
1967		338,452.92	285,225.19
1968		348,064.96	271,413.15
1969 to Maturity		<u>5,670,540.05</u>	<u>2,198,463.73</u>
Total		<u>\$ 7,318,911.50</u>	<u>\$ 3,689,482.83</u>
Public Utilities:-			
1964		\$ 1,701,268.71	\$ 1,177,362.18
1965		1,583,106.49	1,112,046.90
1966		1,535,479.99	1,047,199.16
1967		1,594,690.47	982,573.68
1968		1,434,576.70	915,173.84
1969 to Maturity		<u>18,090,913.04</u>	<u>5,899,219.74</u>
Total		<u>\$25,940,035.40</u>	<u>\$11,133,575.50</u>
Totals			
1964		\$ 6,883,950.64	\$ 4,476,563.24
1965		6,470,208.35	4,176,131.03
1966		6,442,268.03	3,883,422.53
1967		6,590,373.62	3,589,489.32
1968		6,375,303.81	3,288,924.56
1969 to Maturity		<u>62,165,862.45</u>	<u>19,111,882.78</u>
GRAND TOTAL		<u>\$94,927,966.90</u>	<u>\$38,526,413.46</u>

ANALYSIS OF LOCAL IMPROVEMENT DEBENTURE DEBT
AS AT DECEMBER 31, 1963

	City Share	Property Share	Total
Included in General:-			
Sewers	\$1,113,777.09	\$ 1,889,041.09	\$ 3,002,818.18
Sidewalk, Curb and			
Gutter	1,337,409.32	4,092,975.71	5,430,385.03
Paving	3,889,788.22	7,736,601.30	11,626,389.52
Grading and			
Gravelling	78,238.81	461,528.77	539,767.58
Sewer and Water			
Connection	473,501.28	1,072,098.25	1,545,599.53
Street Lighting	<u>273,977.43</u>	<u>3,135,534.92</u>	<u>3,409,512.35</u>
Total	<u>\$7,166,692.15</u>	<u>\$18,387,780.04</u>	<u>\$25,554,472.19</u>

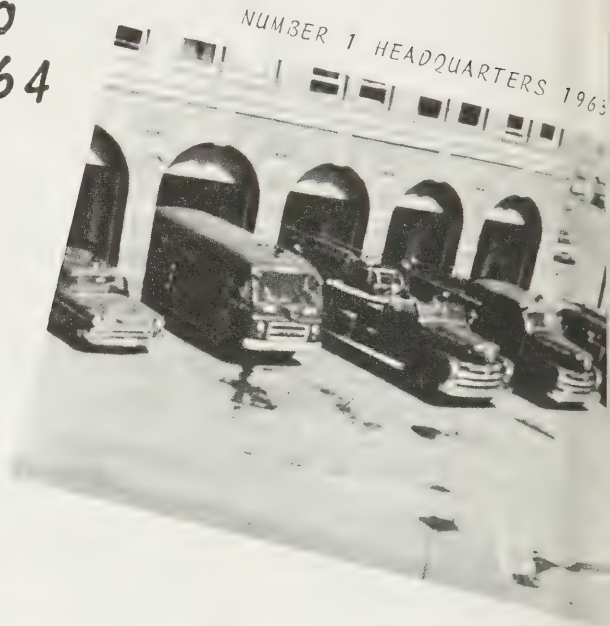
CALGARY FIRE DEPARTMENT

1918
to
1964

1819 NUMBER 1 HEADQUARTERS



NUMBER 1 HEADQUARTERS 1963



OLD NUMBER 6 FIRE HALL CLOSED DOWN MAY 1964



NEW NUMBER 6 FIRE HALL 1964



NEW NUMBER 14 FIRE HALL 1963

CALGARY FIRE DEPARTMENT

HISTORICAL SKETCH

From the records available to this Department, a bucket brigade had partially existed prior to 1885. This was in the little Western town which had been moved from East of the Elbow River to its present location. The first real organization was formed on August 5th, 1885 with a hook and ladder and bucket brigade organized and a chemical engine purchased. George Constantine was elected Captain. This possibly would be the first volunteer Chief of the Fire Department. The first major fire reported, started on a Sunday morning and burned East to the Grand Central Hotel and North to the old I. G. Baker stores. This was on the site now occupied by the Burns Block. This fire made the citizens realize that equipment was necessary and at this time a fire engine and two hose reels were purchased. The first mention of a fire hall to house this apparatus was sometime after 1886. This hall was completed in May, 1887 and opened on May 24th, 1887. Chief J. Smart, who served as Chief of this Department for 37 years, is shown in the records as a member of the Department on the inauguration of this station.

The present Department consists of 14 stations, all equipped with modern fire pumpers, aerial ladders, and a rescue unit. A modern Alarm Station serving the radio communications, etc., is located on the North Hill. The Department also has a fully modern Airport Station for Municipal Airport protection, consisting of one pumper, two foam units, and a high pressure dry chemical apparatus. Also we have a training area and mock-ups for airport training. A modern Drill School for firefighting training is located in East Calgary and a very active Fire Prevention Bureau helps comprise our total force of 435 men. There has been many advancements since the war in firefighting methods, apparatus and training. This Department has managed to keep in the forefront in all these fields and with the rapid expansion of the City, which covers some 150 square miles as well as country areas, protected under agreement, we are quite sure we have one of the largest areas in the Dominion of Canada under Municipal Fire Protection.

This rapid expansion has also forced us to build and relocate most of our sub-stations. These are all modern, 3-bay stations, and only a couple of districts, which are scheduled for relocation in the near future, are left. The City Commissioners are also considering a new Fire Headquarters for the protection of the main downtown area, which will also house Shops and Fire Prevention Bureau. On the completion of this program, this Department will be one of the most modern in Canada.

**GENERAL DEPARTMENTS BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)**

**ASSETS
CAPITAL AND LOAN FUNDS**

	1963	1962
Land, Buildings and Equipment	\$ 99,974,079	\$ 94,429,658
Construction Work in Progress	530,727	500,546
	<u>\$ 100,504,806</u>	<u>\$ 94,930,204</u>
Less depreciation equal to debentures redeemed	18,120,745	15,941,638
	<u>\$ 82,384,061</u>	<u>\$ 78,988,566</u>
Cash	16,769	229,691
Temporary Investment of Capital Funds at cost plus amortization of purchase discount and accrued interest	5,362,852	3,545,336
Accounts Receivable:-		
General	89,000	89,000
Province of Alberta	531,660	294,654
Government of Canada	62,500	150,800
Due from other funds:-		
Waterworks Capital and Loan Funds re. Glenmore System	428,405	514,669
Other Assets:-		
Shares of The Alberta Municipal Financing Corporation	1,500	1,500
	<u>\$ 88,876,747</u>	<u>\$ 83,814,216</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 894,580	\$ 302,086
Investments at cost and Accrued Interest	2,078,655	1,250,560
	<u>\$ 2,973,235</u>	<u>\$ 1,552,646</u>
Accounts Receivable:-		
General	\$ 1,153,075	\$ 1,330,687
Province of Alberta	132,943	79,903
Government of Canada	648,504	688,833
	<u>\$ 1,934,522</u>	<u>\$ 2,099,423</u>
Taxes Receivable:-		
General	\$ 2,722,554	\$ 2,223,000
Business	93,318	85,100
	<u>\$ 2,815,872</u>	<u>\$ 2,308,100</u>
Due from other funds:-		
Capital and Loan Funds	\$ 1,622,155	\$ 1,481,134
Reserve Funds	265,987	700,645
Hospital Department	359,207	431,984
Electric System	802,702	1,354,573
Waterworks Department	97,489	931,702
Transit System	203,334	203,825
	<u>\$ 3,350,874</u>	<u>\$ 5,103,863</u>

GENERAL DEPARTMENTS
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES
CAPITAL AND LOAN FUNDS

	1963	1962
Debenture Debt	\$ 62,906,494	\$ 59,181,266
Other long term debt:-		
Province of Alberta Treasury Bill	15,186	16,074
Accounts Payable:-		
Holdbacks on Contracts	79,238	259,150
Due to other funds:-		
Revenue Funds	1,622,155	1,481,134
Reserves funded -		
Above Ground Capital Construction		35,800
Sewage Treatment Plant	161,010	79,826
Victoria Park Buildings	108,659	105,921
	<u>\$ 64,892,742</u>	<u>\$ 61,159,171</u>
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 15,975,139	\$ 15,950,619
Acquired from Capital Donations	7,354,785	6,405,814
Contractors' Deposits for future works	654,081	298,612
Total Investment in Capital Assets	<u>\$ 23,984,005</u>	<u>\$ 22,655,045</u>
	<u>\$ 88,876,747</u>	<u>\$ 83,814,216</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 510,486	\$ 276,669
Other	1,724,465	2,438,876
	<u>\$ 2,234,951</u>	<u>\$ 2,715,545</u>
Debentures and Coupons payable	<u>\$ 82,775</u>	<u>\$ 93,172</u>
Province of Alberta Treasury Bill Payable	<u>\$ 190,520</u>	<u>\$ 204,129</u>
Civic Pension Fund		
Accrued Liability	<u>\$ 2,911,665</u>	<u>\$ 2,785,065</u>
Due to other funds:-		
Trust Funds	<u>\$ 918,279</u>	<u>\$ 863,341</u>
Others:-		
Prepaid Taxes	\$ 568,644	\$ 120,113
Unamortized Debenture Premium	2,024	2,200
Prepaid Utilities	5,288	6,758
Deferred Credits to Revenue	179,562	154,534
	<u>\$ 755,518</u>	<u>\$ 283,605</u>

GENERAL DEPARTMENTS
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS
REVENUE AND RESERVE FUNDS

	1963	1962
Inventory of materials and supplies at cost	\$ 817,255	\$ 439,037
Other Assets:-		
Work in Progress	\$ 320,576	\$ 261,852
Prepaid Insurance	46,668	48,097
Deferred Charges to Revenue	1,212,039	668,394
Unamortized Debenture Discount	20,475	22,716
	<u>\$ 1,599,758</u>	<u>\$ 1,001,059</u>
Property acquired for taxes:-		
Lands Vacant and Improved	\$ 875,775	\$ 863,389
Tax Land Sale Debtors	985,941	831,156
	<u>\$ 1,861,716</u>	<u>\$ 1,694,545</u>
	<u>\$ 15,353,232</u>	<u>\$ 14,198,673</u>
	<u>\$ 104,229,979</u>	<u>\$ 98,012,889</u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

GENERAL DEPARTMENTS BALANCE SHEET
DECEMBER 31, 1963 (with comparative figures at December 31, 1962)

LIABILITIES
REVENUE AND RESERVE FUNDS

	1963	1962
Reserves , unfunded -		
Uncollected Taxes	\$ 2,142,150	\$ 1,940,000
Damages to Fire Equipment	10,903	9,710
Vandalism	1,000	1,000
Commutation of Local Improvement Taxes	435,621	297,848
Community Grants	6,461	4,108
Equipment Rental	1,045,164	739,712
Employees' Group Life Insurance	54,264	41,603
Engineers' Administration		27,427
Future Alterations to Stadium Track	816	816
Golf Course	20,137	20,137
Fire Protection and Extension - Civic Garage	14,433	14,433
Gas Rate Hearings	441	13,318
Local Improvement Levies - Principal and Interest	1,337,997	1,142,453
Sewer Service Surcharge Refunds	76,000	70,000
Snow Removal	285,625	285,625
Parks Department Equipment	130,272	
Street Oiling	115,218	93,136
Tire Replacement	59,342	28,715
Uncompleted Works	17,303	76,683
Unclaimed Tax Refunds	261	261
Undelivered Materials	547,433	618,607
Welfare Special Needs	108	153
General	1,774,461	1,565,121
	<u>\$ 8,075,410</u>	<u>\$ 6,990,866</u>
Revenue Fund Surplus	<u>\$ 184,114</u>	<u>\$ 262,950</u>
	<u>\$ 15,353,232</u>	<u>\$ 14,198,673</u>
	<u>\$104,229,979</u>	<u>\$ 98,012,889</u>

This is the General Departments balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF SOURCE AND APPLICATION
OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

SOURCE OF FUNDS

Unexpended Funds - January 1, 1963:-		
Cash		\$ 229,691
Investments		3,545,336
Accounts Receivable		<u>534,454</u>
		\$ 4,309,481
Deduct:-		
Reserves for Future Capital Expenditures	\$ 221,547	
Contractors' Holdbacks	259,150	
Due to Revenue and Reserve Funds	<u>1,481,134</u>	<u>1,961,831</u>
		\$ 2,347,650
Funds acquired on annexation of The Town of Montgomery		
		2,224
Funds provided by Sale of Debentures -		
Local Improvements	\$ 2,916,247	
General	<u>4,516,900</u>	\$ 7,433,147
Contributions by Revenue and by		
Reserve Funds -		
Revenue	\$ 1,720	
Reserves, General	1,294,308	
Capital Reserve for Above Ground Construction	<u>38,842</u>	\$ 1,334,870
Capital Donations:-		
Government of Canada	\$ 370,493	
Province of Alberta	630,540	
Other	<u>41,494</u>	\$ 1,042,527
Contractors' Deposits for Future Works		
		355,469
Interest:-		
Temporary Investments		<u>94,227</u>
		<u>\$12,610,114</u>

**STATEMENT OF INVESTMENT
IN GENERAL DEPARTMENTS CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1963**

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets			\$ 8,393,987
Interest Earnings applied to Capital Debt Charges			94,227
Increase in Construction Work in Progress			30,181
Unexpended Funds - December 31, 1963:-			
Cash	\$	16,769	
Investments		5,362,852	
Accounts Receivable		683,160	
	\$	<u>6,062,781</u>	
Deduct:-			
Reserves for Future Capital			
Expenditures	\$	269,669	
Contractors' Holdbacks		79,238	
Due to Revenue Funds		<u>1,622,155</u>	
		<u>1,971,062</u>	
			<u>4,091,719</u>
			<u>\$12,610,114</u>

**STATEMENT OF INVESTMENT
IN GENERAL DEPARTMENTS CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1963**

Balance - January 1, 1963			\$22,655,045
Add Assets acquired:-			
From General Revenue Funds	\$	1,720	
From General Reserve Funds		1,294,308	
From Capital Reserve Funds		38,842	
From Donations		1,042,527	
From Contractors' Deposits for Future Works		355,469	
Net increase in Garage Equipment		<u>35,290</u>	
	\$	<u>2,768,156</u>	
Less transferred to Calgary Public Library Board		<u>1,575,814</u>	\$ 1,192,342
Assets from Revenue Funds acquired on annexation of The Town of Montgomery			<u>136,618</u>
			<u>\$23,984,005</u>

GENERAL FIXED ASSETS AS AT DECEMBER 31, 1963

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total
General Government:-					
Civic Offices	\$ 31,882	\$ 3,582,355		\$ 6,486	\$ 3,620,723
Protection to Person and Property:-					
Fire Department		862,010		560,256	1,422,266
Police Department and Court Houses	267,600	1,631,990		16,121	1,915,711
Street Lighting			\$ 3,443,319		3,443,319
Traffic Control				522,865	522,865
Public Works:-					
Workshops, Yards, etc.	128,172	1,494,503		2,189,044	3,811,719
Bridges	549		3,831,863		3,832,412
Drains and Ditches			25,416,971		25,416,971
Hillslides			837,429		837,429
Sidewalks			5,123,063		5,123,063
Streets, Roads and Lanes			24,746,159		24,746,159
Subways			1,520,061		1,520,061
Overpasses			1,785,148		1,785,148
Parking Meters and Off Street Parking	965,285	696,421		253,282	1,914,988
Waterways, etc.			305,312		305,312
Sanitation and Waste Removal:-					
Garbage and Waste Collection and Disposal		705,032			705,032
Sewers			8,995,590		8,995,590
Sewage Treatment and Disposal			3,432,935		3,432,935
Health:-					
Clinics		170,075			170,075
Laboratories				2,238	2,238
Social Welfare:-					
Children's Aid Shelter		411,034			411,034

General Fixed Assets (cont'd)

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total
Recreation Services:-					
Amusement Parks and Playgrounds					
Golf Courses		\$ 198,494	\$ 190,345	\$	388,839
Skating Rinks		27,977			27,977
Swimming Pools		313,721			313,721
Community Services:-		618,330			618,330
Parks		219,593	2,042,858		2,262,451
Zoo		25,000			25,000
Miscellaneous:-					
Airport	43,726	1,616,745	507,958	156,521	2,324,950
Capital Contributions		77,761			77,761
	<u>\$ 1,437,214</u>	<u>\$12,651,041</u>	<u>\$82,179,011</u>	<u>\$ 3,706,813</u>	<u>\$99,974,079</u>

GENERAL CAPITAL FUND

EXPENDITURE FOR GENERAL FIXED ASSETS FOR THE YEAR ENDED DECEMBER 31, 1963

	Buildings	Engineering Structures	Machinery and Equipment	Total
General Government	\$ 523,153		\$ (4,461) \$	518,692
Protection to Persons and Property	49,491	568,446	151,269	769,206
Public Works	66,067	5,041,359		5,107,426
Sanitation and Waste Removal		345,689		345,689
Health	79,352			79,352
Recreation Services	492,715	145,288		638,003
Community Services	695,369	138,034		833,403
Miscellaneous	<u>11,802</u>	<u> </u>	<u>90,414</u>	<u>102,216</u>
	<u>\$1,917,949</u>	<u>\$6,238,816</u>	<u>\$237,222</u>	<u>\$8,393,987</u>

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3957-3989	Paving Transportation Routes	\$1,175,000.00				
	Less Repaid	840,000.00	335,000.00	\$1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
		2,000,000.00		2,000,000.00		
	Less Repaid	987,831.85	1,012,168.15			
4116-4391	4th Street West Subway	700,000.00		1,325,000.00	625,000.00	
	Less Repaid	324,791.17	375,208.83			
4117-4342	Refuse Incinerator	700,000.00		700,000.00		
	Less Repaid	342,705.48	357,294.52	1,500,000.00		
4341	Storm Sewers	1,500,000.00				
	Less Repaid	734,369.22	765,630.78	900,000.00		
4478	Sanitary Trunk Sewers	900,000.00				
	Less Repaid	271,073.07	628,926.93	958,000.00		
4479	Storm Sewers	958,000.00				
	Less Repaid	288,542.18	669,457.82			
4480	14th Street West Bridge and Yard	1,000,000.00		1,000,000.00		
	Less Repaid	301,192.25	698,807.75			
4481	St. George's Island Bridge	18,000.00		18,000.00		
	Less Repaid	5,421.46	12,578.54			
4491-4493	One Way Streets - Street Widening	201,500.00		201,500.00		
	Less Repaid	124,199.33	77,300.67			

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4506	Cushing Bridge	\$ 250,000.00				
	Less Repaid	75,298.08	174,701.92	400,000.00	150,000.00	
4620	Airport	500,000.00		500,000.00		
	Less Repaid	133,100.58	366,899.42			
4621	Storm Sewers	1,875,000.00		1,875,000.00		
	Less Repaid	698,132.23	1,176,867.77			
4622	Sanitary Trunk Sewers	508,000.00		508,000.00		
	Less Repaid	189,147.27	318,852.73			
4623	Sewage Disposal Plant (1954)	500,000.00		500,000.00		
	Less Repaid	186,168.59	313,831.41			
4624	14th Street West Bridge	360,000.00		360,000.00		
	Less Repaid	95,832.37	264,167.63			
4625	Elboya Bridge	250,000.00		250,000.00		
	Less Repaid	66,550.31	183,449.69			
4626	Manchester Works Yard	300,000.00		300,000.00		
	Less Repaid	79,860.33	220,139.67			
4627	One Way Street Widening	464,000.00		464,000.00		
	Less Repaid	172,764.45	291,235.55			
4634	Parking Lots	500,000.00		500,000.00		
	Less Repaid	133,100.59	366,899.41			
4640	Belfast Bridge	90,000.00		90,000.00		
	Less Repaid	23,958.17	66,041.83			
4722	Storm Sewers	2,450,000.00		2,510,000.00	60,000.00	
	Less Repaid	797,426.53	1,652,573.47			
4723	Sanitary Trunk Sewers	884,000.00		884,000.00		
	Less Repaid	287,724.50	596,275.50			

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4724	Sewage Disposal Plant - Extensions, Improvements \$	100,000.00				
	Less Repaid	32,548.04	67,451.96	100,000.00		
4737	Cushing Bridge and Approaches, Paving 100% of City					
	Less Repaid	224,000.00		224,000.00		
	Less Repaid	72,907.56	151,092.44			
4740	Works Building - Manchester	499,500.00		499,500.00		
	Less Repaid	116,080.46	383,419.54			
4741	Mewata Bridge	300,000.00				
	Less Repaid	69,717.99	230,282.01	1,261,835.16	961,835.16	
4744	Airport Terminal Building	350,000.00		502,707.02		
	Less Repaid	81,337.65	268,662.35		152,707.02	
4849	Sanitary TrunkSewers and Replacements					
	Less Repaid	101,653.94		101,653.94		
	Less Repaid	28,473.04	73,180.90			
4850	Sewage Disposal Plant	540,014.63		540,014.63		
	Less Repaid	151,257.07	388,757.56			
4854	Storm Sewer Extensions	2,888,331.43		2,888,331.43		
	Less Repaid	809,016.22	2,079,315.21			
4857	Extending, Improving Paved Streets					
	Less Repaid	182,000.00		270,398.87	88,398.87	
	Less Repaid	50,977.89	131,022.11			
4858	City Works Bldg - Manchester	960,000.00		960,000.00		
	Less Repaid	191,739.61	768,260.39			
4859	Police Garage	64,000.00		64,000.00		
	Less Repaid	12,782.65	51,217.35			

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
4949	Storm Sewers	\$3,107,457.62				
	Less Repaid	652,187.95				
4951	Sanitary Trunk Sewers	179,170.26	2,455,269.67	3,134,457.62	27,000.00	
	Less Repaid	37,603.96	141,566.30	197,170.26	18,000.00	
4953	Sewage Disposal Plant	1,068,372.12		1,068,372.12		
	Less Repaid	224,228.11	844,144.01			
4954	Police Garage	171,600.00		171,600.00		
	Less Repaid	25,152.36	146,447.64			
4955	City Yard Addition	201,000.00		201,000.00		
	Less Repaid	29,461.67	171,538.33			
4959	Fire Department Equipment	83,200.00		83,200.00		
	Less Repaid	45,235.43	37,964.57			
4965	Paving 100% City	184,000.00		184,000.00		
	Less Repaid	38,617.57	145,382.43			
5074	Grading and Drainage	98,000.00		155,679.80	57,679.80	
	Less Repaid	98,000.00	Nil			
5078	Paving	15,000.00		15,000.00		
	Less Repaid	5,000.00	10,000.00			
5079	Miscellaneous Streets	207,000.00		225,879.53	18,879.53	
	Less Repaid	207,000.00	Nil			
5206	Streets - Special Projects	572,000.00		572,000.00		
	Less Repaid	457,000.00	115,000.00			
5207	Miscellaneous Capital Projects	544,000.00		615,248.47	71,248.47	
	Less Repaid	435,000.00	109,000.00			
5265	Alyth Overpass	228,000.00		228,000.00		
	Less Repaid	19,055.20	208,944.80			

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5266	Manchester Works Yard Less Repaid	\$ 157,000.00 13,121.34		157,000.00		
5268	Fire Department Equipment Less Repaid	24,000.00 8,061.82	143,878.66 15,938.18	24,000.00		
5352	Sanitary Sewer - 1958-59 Winter Works Less Repaid	646,000.00 84,205.66	561,794.34	646,000.00		
5352	Storm Sewers - 1958-59 Winter Works Less Repaid	554,000.00 72,213.57		554,000.00		
5353	Sanitary Sewer Less Repaid	568,000.00 67,547.70	481,786.43	568,000.00		
5353	Storm Sewers Less Repaid	3,405,000.00 404,929.46	500,452.30	3,405,000.00		
5353	Sewage Disposal Plant Less Repaid	825,000.00 98,110.66	3,000,070.54	1,019,148.64	194,148.64	
5355	Extending and Improving Paved Streets Less Repaid	149,000.00 115,630.11	726,889.34	161,870.34	12,870.34	
5490	Civic Garage Extension Less Repaid	40,000.00 2,398.15	33,369.89 37,601.85	40,000.00		
5491	Airport Terminal Building Extension Less Repaid	250,000.00 14,988.35		279,750.00	29,750.00	
5492	Storm Sewers Less Repaid	714,000.00 63,317.25	235,011.65 650,682.75	714,000.00		

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5493	Sanitary Sewers Less Repaid	\$ 184,000.00 16,317.04	167,682.96	184,000.00		
5494	Sewage Disposal Plant Less Repaid	76,000.00 6,739.67	69,260.33	96,615.05	20,615.05	
5541	Storm Sewers - 1959-60 Winter Works Less Repaid	722,000.00 41,480.78	680,519.22	796,518.94	74,518.94	
5542	Sanitary Sewers - 1959-60 Winter Works Less Repaid	45,000.00 2,585.36	42,414.64	45,564.46	564.46	
5543	Grading and Drainage - 1959-60 Winter Works Less Repaid	90,000.00 33,013.76	56,986.24	90,000.00		
5548	Storm Sewers Less Repaid	312,000.00 27,668.04	284,331.96	312,000.00		
5549	Sanitary Sewers Less Repaid	35,000.00 3,103.77	31,896.23	35,000.00		
5551	Extending and Improving Paved Streets Less Repaid	730,000.00 101,514.27	628,485.73	1,123,670.65	393,670.65	
5552	Grading and Drainage Less Repaid	298,000.00 168,726.36	129,273.64	305,400.00	7,400.00	
5644	Civic Garage Improvements Less Repaid	25,700.00 4,059.06	21,640.94	22,114.89		3,585.11
5645	Traffic Engineering Equipment Less Repaid	97,500.00 15,399.19	82,100.81	97,500.00		

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
5651	Storm Sewers	\$ 950,000.00				
	Less Repaid	54,579.96	895,420.04	961,758.51	11,758.51	
5652	Sanitary Sewers	88,000.00		88,000.00		
	Less Repaid	5,055.83	82,944.17			
5653	Extending and Improving Paved Streets	278,400.00		278,400.00		
	Less Repaid	25,081.83	253,318.17			
5654	Grading and Drainage	47,500.00		66,315.40	18,815.40	
	Less Repaid	17,423.94	30,076.06			
5742	Sanitary Sewer Syphon - Bow River	26,700.00		26,700.00		
	Less Repaid	1,533.99	25,166.01			
5742	Sanitary Sewer Syphon - Bow River	37,033.62		37,033.62		
	Less Repaid	1,418.38	35,615.24			
5748	Storm Sewers	156,500.00		156,500.00		
	Less Repaid	8,991.34	147,508.66			
5749	Sanitary Sewers	28,700.00		28,700.00		
	Less Repaid	1,648.88	27,051.12			
5750	Extending and Improving Paved Streets	479,000.00		912,742.99	433,742.99	
	Less Repaid	43,154.46	435,845.54			
5751	Grading and Drainage	81,300.00		3,706.71 Cr.	39,059.21	124,065.92
	Less Repaid	29,822.43	51,477.57			
5758	Manchester Works Yard and Sub Depots	63,700.00		63,700.00		
	Less Repaid	5,738.90	57,961.10			

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5760	Traffic Engineering Facilities \$ Less Repaid	19,000.00 3,000.86	15,999.14	127,300.00	108,300.00	
5761	Storm Sewers - 1960-61 Winter Works Less Repaid	91,000.00 5,228.19	85,771.81	139,152.39	48,152.39	
5762	Extending and Improving Paved Streets - 1960-61 Winter Works Less Repaid	6,300.00 995.03	5,304.97	7,921.02	1,621.02	
5763	Grading and Drainage - 1960-61 Winter Works Less Repaid	16,800.00 6,162.57	10,637.43	20,002.48	3,202.48	
5764	25th Avenue Bridge - 1960-61 Winter Works Less Repaid	42,000.00 6,633.50	35,366.50	47,999.82	5,999.82	
5765	Parks Improvements - 1960-61 Winter Works Less Repaid	109,100.00 17,231.30	91,868.70	168,529.10	59,429.10	
5877	Fire Station and Equipment Less Repaid	163,900.00 12,581.50	151,318.50	156,830.60	6,502.30	13,571.70
5879	Parks Improvements Less Repaid	380,500.00 29,208.42	351,291.58	490,043.56	109,543.56	
5880	Storm Sewers Less Repaid	1,149,400.00 32,095.27	1,117,304.73	1,246,198.71	96,798.71	
5881	Street Extensions, Improvements Less Repaid	675,500.00 29,578.46	645,921.54	675,500.00		

STATEMENT OF CAPITAL EXPENDITURES - GENERAL - AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5931	Fire Station and Equipment (Haysboro)	\$ 70,600.00	70,600.00	74,546.19	9,219.63	5,273.44
5954	Manchester Works Yard and Sub Depot	13,000.00		13,000.00		
5955	Less Repaid	997.92	12,002.08			
	Civic Garage Improvements	3,900.00				3,900.00
	Less Repaid	299.38	3,600.62			
5956	Health Centre (Haysboro)	64,000.00		79,608.22	6,744.73	8,863.49
	Less Repaid	4,912.85	59,087.15			
5957	Traffic Engineering Facilities	72,000.00		27,631.19	8,674.49	53,043.30
	Less Repaid	5,526.96	66,473.04			
5959	Storm Sewer System	420,900.00		420,900.00		
	Less Repaid	11,753.00	409,147.00			
5960	Sanitary Sewer System	245,300.00		212,476.86	13,026.45	45,849.59
	Less Repaid	6,849.64	238,450.36			
5961	Sewage Disposal Plant	13,300.00		13,300.00		
	Less Repaid	1,020.95	12,279.05			
5962	Street Extensions, Improvements	797,900.00		1,391,826.80	593,926.80	
	Less Repaid	34,938.06	762,961.94			
5963	Grading and Drainage	33,600.00		12,543.05		21,056.95
	Less Repaid	5,990.35	27,609.65			
6053	Sanitary Sewer Syphon	8,100.00				8,100.00
6095	Manchester Works Yard and Sub Depot	54,000.00	54,000.00	41,873.48	3,241.28	15,367.80
6096	Traffic Engineering Facilities	88,400.00	88,400.00			88,400.00
6097	Parks Improvements	552,000.00	552,000.00	220,846.30	130,961.83	462,115.53

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3552	Consolidated Sewers Less Repaid	\$ 7,405.73 6,881.83		7,405.73		
3953	Consolidated Sewers Less Repaid	43,624.50 43,624.50	523.90	43,624.50		
3709-4066	Street Lighting Less Repaid	60,696.00 37,939.78	Nil	60,696.00		
4068	Sewers Less Repaid	95,177.93 87,193.53	22,756.22	95,177.93		
4197-4221	Sewer Less Repaid	160,000.00 130,000.00	7,984.40	160,000.00		
4197-4221	Sewer Less Repaid	2,772.41 2,080.36	30,000.00	2,772.41		
4337	Consolidated Sewers Less Repaid	200,000.00 143,632.48	692.05	200,000.00		
4337	Consolidated Sewers Less Repaid	44,958.90 29,940.38	56,367.52	44,958.90		
4476	Consolidated Sidewalk, Curb and Gutter and Paving Less Repaid	1,929.00 1,929.00	15,018.52			
4477	Consolidated Sewers Less Repaid	3,832.25 2,265.82	Nil	1,929.00		
4485	Consolidated Sidewalk, Curb and Gutter and Paving Less Repaid	1,400,000.00 1,400,000.00	1,566.43	3,832.25		
4486-4492	Sewers Less Repaid	595,000.00 366,742.34	Nil	1,400,000.00		
			228,257.66	595,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debit - Issue	Debit - Liability	Expenditure and Liability	Donations	Balance Unexpended
4487-4488	Sidewalk, Curb and Gutter Less Repaid	\$ 900,000.00 900,000.00				
4490	Paving	450,000.00	Nil	900,000.00		
4491-4493	Less Repaid Paving	450,000.00 450,000.00	Nil	450,000.00		
4628	Less Repaid Sanitary Sewers	277,368.09	172,631.91	450,000.00		
4630	Less Repaid Sanitary Sewers	260,000.00	117,982.71	260,000.00		
4631	Paving	1,150,000.00		1,150,000.00		
5632	Less Repaid Sidewalks	628,153.49	521,846.51			
4639	Less Repaid Curb and Gutter	700,000.00		700,000.00		
4725	Less Repaid Street Lighting	621,150.49	78,849.51	600,000.00		
4736	Less Repaid Sanitary Sewers	532,414.76	67,585.24	153,000.00		
4742	Less Repaid Sidewalk, Curb and Gutter	153,000.00	69,428.34	180,000.00		
4743	Less Repaid Paving	83,571.66	93,940.16	622,000.00		
4851	Less Repaid Sanitary Sewer - 1956 Work	180,000.00	138,251.53	150,000.00		
	Less Repaid	622,000.00	78,283.40	1,645,000.00		
	Less Repaid	483,748.47	858,508.26	133,000.00		
	Less Repaid	71,716.60	78,206.04			
	Less Repaid	1,645,000.00				
	Less Repaid	786,491.74				
	Less Repaid	133,000.00				
	Less Repaid	54,793.96				

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4874	Paving Streets - 1956 Work	\$2,282,000.00		2,282,000.00		
	Less Repaid	940,148.43	1,341,851.57			
4875	Street Lighting - 1956 Work	350,000.00		350,000.00		
	Less Repaid	144,194.50	205,805.50			
4952	Sanitary Sewers	289,000.00		289,000.00		
	Less Repaid	92,243.07	196,756.93			
4956	Street Lighting	480,000.00		480,000.00		
	Less Repaid	153,206.39	326,793.61			
4958	Sidewalk, Curb and Gutter	1,727,000.00		1,727,000.00		
	Less Repaid	938,960.89	788,039.11			
4962	Paving	1,450,000.00		1,458,910.00	8,910.00	
	Less Repaid	462,811.10	987,188.90			
5072	Water Connections	150,000.00		150,000.00		
	Less Repaid	150,000.00	Nil			
5073	Sewers	418,000.00		418,000.00		
	Less Repaid	140,000.00	278,000.00			
5075	Grading Roads, Streets and Lanes	93,000.00		93,000.00		
	Less Repaid	93,000.00	Nil			
5076	Paving	737,000.00		737,000.00		
	Less Repaid	245,000.00	492,000.00			
5077	Street Lighting	320,000.00		320,000.00		
	Less Repaid	105,000.00	215,000.00			
5274	Sewer and Water Connections	238,000.00		238,000.00		
	Less Repaid	185,053.08	52,946.92			
5276	Sidewalk, Curb and Gutter	1,564,000.00		1,564,000.00		
	Less Repaid	525,360.54	1,038,639.46			

GOVT PUBNS

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5277	Paving	\$1,555,000.00		1,555,000.00		
	Less Repaid	299,035.85	1,255,964.15			
5278	Grading and Gravelling	154,000.00		154,000.00		
	Less Repaid	119,740.25	34,259.75			
5279	Street Lighting	713,000.00		713,000.00		
	Less Repaid	137,114.18	575,885.82			
5544	Sanitary Sewers 1959-60 Winter Work	7,000.00		7,951.74	951.74	
	Less Repaid	630.64	6,369.36			
5554	Sanitary Sewers	26,000.00		26,000.00		
	Less Repaid	3,615.59	22,384.41			
5556	Sidewalk, Curb and Gutter	672,000.00		672,000.00		
	Less Repaid	163,823.71	508,176.29			
5557	Paving	1,626,000.00		1,626,000.00		
	Less Repaid	226,112.61	1,399,887.39			
5558	Grading and Gravelling	101,000.00		101,000.00		
	Less Repaid	57,185.78	43,814.22			
5559	Sewer and Water Connections	120,000.00		120,000.00		
	Less Repaid	67,943.52	52,056.48			
5560	Street Lighting	400,000.00		400,000.00		
	Less Repaid	55,624.24	344,375.76			
5752	Paving (Crown Surfacing)	213,300.00		213,300.00		
	Less Repaid	33,688.68	179,611.32			
5753	Paving	1,585,700.00		1,585,700.00		
	Less Repaid	142,860.15	1,442,839.85			
5754	Sidewalks, Curb and Gutter	718,300.00		718,300.00		
	Less Repaid	113,448.62	604,851.38			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
5755	Grading and Gravelling Less Repaid	\$ 70,000.00 25,677.37	44,322.63	70,000.00		
5756	Sewer and Water Connection Less Repaid	120,000.00 44,018.36	75,981.64	86,056.86		33,943.14
5757	Street Lighting Less Repaid	350,000.00 31,532.48	318,467.52	350,000.00		
5964	Paving (Crown Surfacing) Less Repaid	77,600.00 5,956.83		77,600.00		
5965	Paving (Local Improvements) Less Repaid	1,429,000.00 62,572.35	71,643.17	1,432,517.95	3,517.95	
5966	Sidewalk, Curb and Gutter Less Repaid	695,500.00 53,388.85	1,366,427.65	703,164.18	7,664.18	
5967	Grading and Gravelling Less Repaid	94,800.00 16,901.33	642,111.15	95,979.00	1,179.00	
5968	Street Lighting Less Repaid	735,000.00 32,183.82	77,898.67	735,000.00		
6209	Sanitary Sewers	50,800.00	50,800.00	37,485.47		13,314.53
6210	Paving (Crown Surfacing)	101,300.00	101,300.00	1,007.73		100,292.27
6211	Paving (Local Improvement)	1,315,400.00	1,315,400.00	876,696.66	40,577.08	479,280.42
6212	Sidewalk, Curb and Gutter	785,100.00	785,100.00	560,965.71	19,653.17	243,787.46
6213	Grading and Gravelling	96,000.00	96,000.00	59,281.00	4,054.66	40,773.66
6214	Street Lighting	549,900.00	549,900.00	585,813.63		35,913.63 Dr.
FL 8-54	Waterworks System Less Repaid	188,000.00 50,045.81	137,954.19	188,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debt Issue	Debt Liability	Expenditure and Transferred	Donations	Balance Unexpended
FL 9-54	Sewer System	\$ 229,000.00		229,000.00		
	Less Repaid	60,960.12	168,039.88			
FL 9-55	Sewer System	189,000.00		189,000.00		
	Less Repaid	43,922.31	145,077.69			
FL10-55	Waterworks System	210,000.00		210,000.00		
	Less Repaid	48,802.63	161,197.37			
FL12-57	Sewer System	79,000.00		79,000.00		
	Less Repaid	11,579.43	67,420.57			
FL13-57	Waterworks System	260,000.00		260,000.00		
	Less Repaid	38,109.59	221,890.41			
FL 1-58	Sidewalk, Curb and Gutter	250,000.00		250,000.00		
	Less Repaid	30,777.83	219,222.17			
FL13-58	Waterworks System	115,000.00		115,000.00		
	Less Repaid	12,177.13	102,822.87			
FL14-58	Sewer System	170,000.00		170,000.00		
	Less Repaid	18,001.00	151,999.00			
FL10-59	Waterworks System	207,500.00		207,500.00		
	Less Repaid	16,544.97	190,955.03			
FL11-59	Sewer System	177,000.00		177,000.00		
	Less Repaid	14,792.83	162,207.17			
FL13-59	Sidewalk, Curb and Gutter	225,000.00		225,000.00		
	Less Repaid	27,700.05	197,299.95			
FL13-60	Sidewalk, Curb and Gutter	224,000.00		224,000.00		
	Less Repaid	12,869.37	211,130.63			
FL11-61	Paving	131,100.00		131,100.00		
	Less Repaid	11,811.16	119,288.84			

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
AS AT DECEMBER 31, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
FL12-61	Sidewalk and Median Strip Less Repaid	\$ 32,000.00				
		11,738.22	20,261.78	32,000.00		
FL13-61	Sidewalk, Curb and Gutter Less Repaid	22,000.00				
		1,263.96	20,736.04	22,000.00		
M.19	Waterworks System Less Repaid	616,510.00				
		66,715.38	549,794.62	616,510.00		
M.20	Sewer System Less Repaid	476,400.00				
		51,553.43	424,846.57	476,400.00		
M.72	Sidewalk, Curb and Gutter Less Repaid	62,260.00				
		2,726.21	59,533.79	62,260.00		
M.86	Sidewalk, Curb and Gutter	32,850.00	32,850.00	32,850.00		
M. 9-63	Sidewalk, Curb and Gutter	17,747.00	17,747.00	17,747.00		
			\$24,612,622.67	\$37,593,493.65	\$86,507.78	\$875,477.85

TAXES RECEIVABLE AS AT DECEMBER 31, 1962

	Total	Current Year's Levy 1963	Prior Year's Arrears 1962 & Prior
Balance January 1, 1963 (in- cluding penalties and interest)	\$ 2,308,100		\$2,308,100
Arrears transferred on annex- ation of Town of Montgomery	95,266		95,266
Current Year's Levy	34,255,386	34,255,386	
Penalties or Interest added	163,435	108,285	55,150
	<u>\$36,822,187</u>	<u>\$34,363,671</u>	<u>\$2,458,516</u>
Tax Collections:-			
Cash	\$33,437,834	\$31,883,273	\$1,554,561
Discounts allowed	160,460	160,460	
Penalties or Interest	163,435	108,285	55,150
	<u>\$33,761,729</u>	<u>\$32,152,018</u>	<u>\$1,609,711</u>
Transferred to Tax Sale Account	86,479	8,743	77,736
Cancellations	158,107	127,916	30,191
	<u>\$34,006,315</u>	<u>\$32,288,677</u>	<u>\$1,717,638</u>
Balance December 31, 1963 per General Balance Sheet	<u>\$ 2,815,872</u>	<u>\$ 2,074,994</u>	<u>\$ 740,878</u>

STATEMENT OF SURPLUS JS FOR THE YEAR ENDED DECEMBER 31, 1963

	Debit	Credit	Balance
Balance January 1, 1963		\$ 262,950	
Surplus - Town of Montgomery		149,600	
Adjustment - 1962 Hospital Grant		82,136	
Surplus included in 1963			
Current Budget	\$ 262,950		
Surplus transferred to Reserve	82,136		
Surplus for 1963		34,514	
Balance of Surplus - December 31, 1963 carried forward to Revenue Fund Balance Sheet	<u>184,114</u>		<u>184,114</u>
	<u>\$ 529,200</u>	<u>\$ 529,200</u>	

SUMMARY OF TAX ROLL FOR THE YEAR 1963

	Net Requirements Exclusive of Debenture Debt Charges	Net Require- ments for Debenture Debt Charges	Total Levy
Taxes levied for:-			
1) Municipal purposes	\$10,223,535	\$ 4,768,001	\$14,991,536
2) School purposes -			
a) Public Schools	2,003,699		2,003,699
b) Separate Schools	233,280		233,280
c) School Foundation Program	14,234,361		14,234,361
3) Direct charges for Debentures - L.I. (Owners' Share)		2,627,670	2,627,670
	<u>\$26,694,875</u>	<u>\$ 7,395,671</u>	<u>\$34,090,546</u>
Charges placed on Tax Roll for collection:-			
1) Water Frontage		\$ 435,943	
2) Road Oiling		116,586	
3) Areas and Canopies		4,418	
4) Sundry Debtors		20,735	
5) Special Levy		59	
6) Tax Recovery Costs		2,023	
Total Charges on Tax Roll for collection		<u>\$ 579,764</u>	
Total Taxation Revenue and charges in respect of current year.			<u>\$34,670,310</u>
Prior years' Assets added to Current Roll:-			
1) Arrears of Taxes		\$ 2,223,000	
2) Arrears of Business Taxes		85,100	
3) Town of Montgomery - arrears of taxes transferred		<u>95,266</u>	
Total Face Amount of Tax Roll			<u>\$37,073,676</u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
EXPENDITURE

	1963	1962
Administration and General Government:-		
Assessor	\$ 268,979	\$ 207,675
Audit	9,180	9,180
City Clerk	135,071	87,626
Building Maintenance	171,082	76,123
Commissioners	69,271	50,281
Finance	642,290	583,831
License	52,400	51,016
Personnel	62,482	59,813
Solicitor	53,329	47,600
City Planning	267,519	231,192
General Finance	63,530	48,240
General Miscellaneous	141,445	73,164
General Overhead	1,260,006	1,039,964
	<u>\$ 3,196,584</u>	<u>\$ 2,565,705</u>
Protection to Persons and Property:-		
Protection Inspection	\$ 199,379	\$ 188,902
Civil Defence	6,515	4,846
Fire	2,831,671	2,618,095
Police	3,121,777	2,798,692
Pound and Scales	42,931	35,538
Street Lighting	754,775	650,394
Traffic Control	588,924	547,824
Weed Control	65,199	48,432
	<u>\$ 7,611,171</u>	<u>\$ 6,892,723</u>
Public Works:-		
Engineers Administration	\$ 797,196	\$ 950,975
Street Maintenance	799,382	765,792
Snow Removal	596,451	446,326
Plant and Equipment Maintenance	88,047	83,304
Repair Shops		5,778
	<u>\$ 2,281,076</u>	<u>\$ 2,252,175</u>
Sanitation and Waste Removal:-		
Garbage Collection	\$ 1,082,935	\$ 1,012,586
Sewer Maintenance	502,315	458,486
Disposal Plants	159,912	162,394
Cleaning Streets	379,029	328,191
	<u>\$ 2,124,191</u>	<u>\$ 1,961,657</u>
Health		
Public Health	\$ 73,140	\$ 80,109
School Medical and Dental	350,955	315,244
Hospital Charge to Mill Rate	254,857	267,682
Hospital Benefits Assessment	1,334,471	1,366,679
Chronic Hospital Assessment	444,824	455,560
Holy Cross Hospital Operating Grant	20,000	73,995
	<u>\$ 2,478,247</u>	<u>\$ 2,559,269</u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
REVENUE

	1963	1962
Taxation:-		
Property	\$27,804,307	\$26,647,365
Local Improvements	2,627,670	2,414,186
Business	3,658,569	3,520,437
Canadian Western Natural Gas Company Limited	885,507	870,160
Downtown Parking Corporation	69,418	68,585
C.P.R. (Hotel Palliser)	38,070	34,575
	<u>\$35,083,541</u>	<u>\$33,555,308</u>
Tax Penalties	163,435	181,543
Sewer Service Charge	1,161,629	1,084,801
	<u>\$36,408,605</u>	<u>\$34,821,652</u>
General:-		
Fees, Licenses, Permits and Misc.	\$ 733,146	\$ 695,850
Fines	533,663	591,277
Parks and Recreation	214,545	200,236
Administration Credits from Capital	95,966	124,438
Investment Income	293,581	327,239
Rentals	77,057	73,932
	<u>\$ 1,947,958</u>	<u>\$ 2,012,972</u>
Government Grants:-		
Government of Alberta -		
Grant-In-Aid	\$ 2,543,729	\$ 2,514,152
In lieu of taxes	435,418	430,104
Road Maintenance	19,620	8,600
	<u>\$ 2,998,767</u>	<u>\$ 2,952,856</u>
Government of Canada -		
In lieu of taxes	663,924	540,584
	<u>\$ 3,662,691</u>	<u>\$ 3,493,440</u>
Utilities Contributions:-		
Electric System - Surplus	\$ 1,370,172	\$ 1,312,705
- Taxation of Revenue	697,410	646,197
	<u>\$ 2,067,582</u>	<u>\$ 1,958,902</u>
Waterworks Department:-		
General Contribution	\$ 650,000	\$ 623,476
Taxation of Revenue	264,103	250,371
Interest on Capital Advances	12,852	15,440
	<u>\$ 926,955</u>	<u>\$ 889,287</u>
Total Utilities Contributions	<u>\$ 2,994,537</u>	<u>\$ 2,848,189</u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)
EXPENDITURE

	1963	1962
Social Welfare:-		
Children's Aid	\$ 290,861	\$ 253,001
Civic Welfare	350,562	369,812
Sundry Grants	235,281	302,310
	<u>\$ 876,704</u>	<u>\$ 925,123</u>
Education:-	<u>\$16,471,340</u>	<u>\$16,076,870</u>
Recreation:-		
Parks	\$ 1,789,125	\$ 1,550,239
Library	503,424	435,239
	<u>\$ 2,292,549</u>	<u>\$ 1,985,478</u>
Debt Charges:-		
General Interest and Principal	\$ 7,380,752	\$ 6,840,688
Treasury Bill Interest and Principal	14,919	14,919
	<u>\$ 7,395,671</u>	<u>\$ 6,855,607</u>
Miscellaneous Departments:-		
Industrial Commission	<u>\$ 53,793</u>	<u>\$ 46,774</u>
Utilities:-		
Transit Deficit	<u>\$ 260,901</u>	<u>\$ 509,600</u>
Contributions to Reserves:-		
Future Expenditures	\$ 82,136	\$ 53,674
Uncollected Taxes	200,000	440,000
	<u>\$ 282,136</u>	<u>\$ 493,674</u>
Surplus for the year	<u>\$ 184,114</u>	<u>\$ 262,950</u>
	<u><u>\$45,508,477</u></u>	<u><u>\$43,387,605</u></u>

GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
REVENUE

Previous year's surplus	1963 \$ 262,950	1962 \$ 205,477
Adjustment of 1962 Hospital Grant	82,136	
Surplus on annexation of the Town of Montgomery, August 15, 1963	149,600	
Surplus on annexation of the Town of Forest Lawn, December 30, 1961		5,875

<u>\$45,508,477</u>	<u>\$43,387,605</u>
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SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1963

	Appropriation 1963	Actual 1963	Over Expended	Under Expended
Assessment	\$ 278,416	\$ 268,979		\$ 9,437
City Clerk	138,207	135,071		3,136
Building Maintenance	192,782	171,082		21,700
Commissioners	55,314	69,271	\$ 13,957	
Finance	636,620	642,290	5,670	
License	51,062	52,400	1,338	
Personnel	72,428	62,482		9,946
Solicitor	54,072	53,329		743
Planning	294,319	267,519		26,800
General Finance	62,158	63,530	1,372	
General Miscellaneous	36,500	141,445	104,945	
General Overhead	1,018,863	1,269,186	250,323	
Protection Inspection	200,099	199,379		720
Civil Defence	6,725	6,515		210
Fire	2,857,894	2,831,671		26,223
Police	3,125,826	3,121,777		4,049
Pound and Scales	45,911	42,931		2,980
Street Lighting	740,000	754,775	14,775	
Traffic Control	587,704	588,924	1,220	
Public Works	2,417,088	2,281,076		136,012
Sanitation	2,196,200	2,124,191		72,009
Health	480,089	424,095		55,994
Hospital Charge to Mill Rate	246,042	254,857	8,815	
Hospital Benefits Assessment	1,331,931	1,334,471	2,540	
Chronic Hospital Assessment	443,977	444,824	847	
Holy Cross Operating Grant	20,000	20,000		
Children's Aid	280,055	290,861	10,806	
Welfare	401,165	350,562		50,603

SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1963 (cont'd)

	Appropriation 1963	Actual 1963	Over Expended	Under Expended
Grants	\$ 265,000	\$ 235,281	\$	\$ 29,719
Public School Board	2,000,000	2,003,699	3,699	
Separate School Board	233,280	233,280		
Provincial School Foundation Program	14,207,269	14,234,361	27,092	
Parks	1,868,934	1,854,324		14,610
Library	503,424	503,424		
Capital Charges	3,721,465	3,614,311		107,154
Property Share - Local Improvement Charges	3,692,503	3,781,360	88,857	
Industrial Development	45,611	53,793	8,182	
Transit System Deficit	174,023	260,901	86,878	
To Reserve for Future Expenditure		82,136	82,136	
To Reserve for Uncollected Taxes		200,000	200,000	
1963 Surplus	116,860	184,114	67,254	
	<u>\$45,099,816</u>	<u>\$45,508,477</u>	<u>\$980,706</u>	<u>\$572,045</u>

SCHEDULE OF REVENUES FOR YEAR ENDED DECEMBER 31, 1963

	Estimated 1963	Actual 1963	Increase	Decrease
General Departments:-				
Building Inspection	\$ 211,500	\$ 208,036		\$ 3,464
Sanitation	115,000	119,756	\$ 4,756	
Health	6,200	4,556		1,644
Land Division	57,500	72,902	15,402	
License	302,000	306,928	4,928	
Parks	237,500	216,371		21,129
Planning	14,200	11,106		3,094
Police	603,000	540,699		62,301
Pound and Scales	11,900	13,702	1,802	
Tax Division	153,700	166,966	13,266	
	<u>\$ 1,712,500</u>	<u>\$ 1,661,022</u>	<u>\$ 40,154</u>	<u>\$ 91,632</u>
Miscellaneous:-				
Sewer Service	\$ 1,129,648	\$ 1,161,629	\$ 31,981	
Downtown Parking Corporation	68,500	69,418	918	
Investment Income and Discounts	190,000	293,581	103,581	
Administration Credits - Capital Works	103,000	95,966		7,034
Sidewalk Areas	4,500	4,418		82
Sundry Rentals	2,300	2,969	669	
C.P.R. Hotel Assessment	37,622	38,070	448	
Previous Year's Surplus	262,950	262,950		
Montgomery Surplus		149,600	149,600	
Adjustment of 1962 Hospital Grant		82,136	82,136	
Sundry Revenue	15,000	53,437	38,437	
	<u>\$ 1,813,520</u>	<u>\$ 2,214,174</u>	<u>\$407,770</u>	<u>\$ 7,116</u>

SCHEDULE OF REVENUES (cont'd)

Utilities:-

	Estimated 1963	Actual 1963	Increase	Decrease
Canadian Western Natural Gas Company	\$ 941,200	\$ 885,507		\$ 55,693
Electric Light Tax on Revenue	692,075	697,410	\$ 5,335	
Waterworks Tax on Revenue	254,725	264,103	9,378	
Interest on Waterworks Capital Advances	12,852	12,852		
Electric System Contribution to General	1,370,173	1,370,172		1
Waterworks Contribution to General	650,000	650,000		
	<u>\$ 3,921,025</u>	<u>\$ 3,880,044</u>	<u>\$ 14,713</u>	<u>\$ 55,694</u>

Provincial Government:-

Grant-In-Aid	\$ 2,520,000	\$ 2,543,729	\$ 23,729	
Road Maintenance Grant	19,620	19,620		
Grant in lieu of Taxes	435,418	435,418		
	<u>\$ 2,975,038</u>	<u>\$ 2,998,767</u>	<u>\$ 23,729</u>	

Dominion of Canada:-

Grant in lieu of Taxes	\$ 656,246	\$ 663,924	\$ 7,678	
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Taxation:-

General and Special Mill Rates	\$27,734,159	\$27,804,307	\$ 70,148	\$
Local Improvements - Property Share	2,627,670	2,627,670		
Business Tax	3,659,658	3,658,569		1,089
	<u>\$34,021,487</u>	<u>\$34,090,546</u>	<u>\$ 70,148</u>	<u>\$ 1,089</u>

TOTAL CITY REVENUES

	<u>\$45,099,816</u>	<u>\$45,508,477</u>	<u>\$564,192</u>	<u>\$155,531</u>
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PARKS DEPARTMENT

Prior to 1910 in Calgary, the development and care of parks, boulevards, and the cemetery was under the direction of a Committee of Aldermen. There were four full time employees.

In July 1910, the Department of Parks and Cemeteries was created, and a Superintendent appointed in the person of Mr. J. Buchannan. The area allotted as parks and cemetery at that time was approximately 300 acres.

In April 1911, saw the appointment of Mr. R. Iwersen as Superintendent. In that year plans were drawn up for the laying out of the park which is now known as Memorial Park. The same year considerable progress was made in the development of Riley Park. Construction of a City greenhouse below Union Cemetery was carried out, and the stone arch over the entrance to the Union Cemetery was erected.

Mr. William R. Reader was appointed Superintendent in 1913, and remained as Superintendent of the Department until his retirement in 1942. Mewata Park as an athletic area was begun in 1913 with the installation of a running track, jumping pits and bleachers. St. George's Island Park was also in the process of extensive development at that time. Shaganappi Golf Course as such, was begun in 1915. The start of what is now the famous Calgary Zoo at St. George's Island began in 1918 with the acquisition of a pair of deer. Many miles of boulevards and the construction of a number of small parks and recreation areas were completed during this period. Bowness Park was also being developed by the Department as early as 1915. Burnsland Cemetery was started in 1923 and later the care of St. Mary's and the Chinese Cemetery became the responsibility of the Department. The well known Reader Rock Garden in the Union Cemetery was also a product of this period.

Upon the retirement of Mr. Reader, Mr. A. Morris was appointed Superintendent and carried on the work of the Department until his death in 1948. From this time until his retirement in May, 1960, Mr. A. Munro was Superintendent of the Department. During this period of phenomenal expansion of the City, there were dozens of parks developed, most notable being the Westmount Boulevard Park and Mewata Bridge Traffic Circles, Tenth Street N. W. Hill Parks and Rock Gardens. Queen's Park Cemetery was begun in 1940 and is developing steadily and becoming an attractive and restful memorial. The first Municipal Swimming Pool built in 1940 at 11th Street and 6th Avenue, S. W. was demolished to make way for the 6th Avenue approach to the 14th Street Bridge in 1955. The same year, Mount Pleasant and South Calgary Swimming Pools were constructed in cooperation with the Kiwanis and Kinsmen's Clubs.

The Recreation Division of the Department set up in 1945, has been successful in providing year round supervised recreation programs in many centres within the City.

Parks Department (cont'd)

Under the direction of the present Superintendent, Mr. H. Boothman, development and expansion of the Department continues. At the present time, the Department operates and maintains five cemeteries, 2 stadia, 2 golf courses, 10 swimming pools, the zoo and conservatory, soccer and ball parks, Bowness Park, St. Patrick's Island Camp Ground, nursery, greenhouses and an extensive equipment storage and repair shop, together with its own plumbing division.

Tracts of open land have been set aside specifically to cater to the recreative needs of Calgary's citizens. These include the Glenmore Park comprising of 1413.31 acres of most attractive land with woodland, flat and steeply sloping land enhanced by the Glenmore Reservoir, 912 acres in area which has all the visual attributes of a natural lake; the North Hill Parkway system comprising 225 acres of linked park land following a natural valley for a distance of about one and a half miles; the St. George's Island Zoo complex including the Pearce Estate provides 194.11 acres of park land; the recently acquired Shaganappi Ranch will provide 191.17 acres of park on the bluffs south of the Bow River to the west of the City; Bowness "carnival" park adds another 86 acres. All of this land, 2109.59 acres in total, may be categorized "City" or natural park land, having no exclusive association with any particular neighborhood or community but attracting and serving citizens from all parts of the Calgary area.

Almost 1,000 acres of open space is directly associated with developed residential communities in the form of playgrounds, ornamental parks, and sites which are shared with the various school boards, providing both school sites and land open for general recreative purposes.

Specialized uses, of open land including golf courses and cemeteries contributes another 1,120 acres to open space stock. Of this total only 145.13 acres of the Municipal Golf Course at Spruce Cliff may be considered to be unrestricted open space. Private golf courses account for approximately 737.88 acres and the balance of 236.99 acres is provided by the cemeteries.

Established positions presently number 158 with the total at the peak of the season reaching almost 800.



ENTRANCE TO
NEW AVARY-CONSERVATORY

RESERVE FUNDS

RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS

	1963	1962
Cash	\$ 24,017	\$ 742,723
Investments at cost, plus amortization of purchase discount:-		
Government of Canada	\$ 391,598	
Provincial Governments	311,303	
The City of Calgary	106,722	
Other Cities of Canada	241,823	
School Districts of Canada	18,794	
Bank Deposit Receipts	3,405,000	
	<u>\$4,475,240</u>	
Accrued Interest	<u>26,019</u>	4,002,658
	\$ 4,501,259	
Inventory of Materials and Supplies at cost	211,529	235,400
Appropriation of Future Garage profits	89,497	115,896
	<u> </u>	<u> </u>
	\$ 4,826,302	\$ 5,096,677
	<u> </u>	<u> </u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

RESERVE FUNDS BALANCE SHEET
DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES

	1963	1962
Reserve Funds:-		
Works and Improvements	\$ 308,459	\$ 697,291
Contingent	853,349	817,606
Future Expenditures	701,531	554,745
Replacement and Development of Plants	973,215	823,876
Replacement of Garage Equipment	912,951	755,419
Arterial Street Lighting	362,251	405,522
Currie Airfield	228,187	217,783
Parking Lots and Meters	49,393	
Airport Improvements	103,323	57,901
Shouldice Park	40,767	38,874
Rehabilitation of Emergency Housing Sites	21,413	20,404
Ex-employees' Group Life Claims	3,000	5,250
Debentures called for redemption and not presented	489	489
Jefferson Lake Unitization Agreement	1,987	872
	<u>\$ 4,560,315</u>	<u>\$ 4,396,032</u>
Due to other Funds:-		
General Department, Revenue Funds	\$ <u>265,987</u>	\$ <u>700,645</u>
	<u>\$ 4,826,302</u>	<u>\$ 5,096,677</u>

This is the Reserve Funds balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964

CLARKSON, GORDON & CO.
Chartered Accountants

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1963

EXPENDITURE

		1963	1962
Contribution to Capital Fund:-			
Acquisition of Fixed Assets		\$1,294,308	\$2,644,981
Other Expenditures:-			
Street Lighting Installations	\$271,934		
Miscellaneous	<u>78,039</u>	<u>349,973</u>	<u>128,064</u>
		\$1,644,281	\$2,773,045
 Increase in Reserves carried forward to fund reconciliation		 164,283 <u>\$1,808,564</u>	 <u>\$2,773,045</u>

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1963

REVENUE

	1963	1962
Interest	\$ 171,360	\$ 165,511
Other Revenue:-		
Airport Operations	\$142,717	
Parking Meters and Off Street		
Parking	134,505	
Engineers Plants Operations	136,929	
Land Sales	678,504	
Adjustment of 1962 Hospital		
Grant	82,136	
Arterial Street Lighting	212,025	
Garage Operations	133,974	
Miscellaneous	<u>116,414</u>	<u>1,272,610</u>
Total Revenue	\$1,808,564	\$1,438,121
Decrease in Reserves carried forward to fund reconciliation	<u>\$1,808,564</u>	<u>1,334,924</u> <u>\$2,773,045</u>

**STATEMENT OF SOURCE AND APPLICATION OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)**

SOURCE OF FUNDS

	1963	1962
Appropriations:-		
From Departmental Profits -		
Airport Operations	\$ 142,717	\$ 124,107
Parking Lots and Meters	134,505	225,486
Plant Operations	136,929	285,863
Land Sales	678,504	379,563
Garage Operation	133,974	211,019
Arterial Street Lighting	212,025	11,547
Sundry Rentals, etc.	50,508	35,025
	<u>\$ 1,489,162</u>	<u>\$ 1,272,610</u>
General Revenue Funds -		
Adjustment of 1962 Hospital Grant	\$ 82,136	
Investment Income	171,360	165,511
Increase in amount due to General Department, Revenue Funds		694,714
	<u>\$ 1,742,658</u>	<u>\$ 2,132,835</u>
Decrease in Reserve Funds Assets	<u>270,375</u>	<u>640,210</u>
	<u><u>\$ 2,013,033</u></u>	<u><u>\$ 2,773,045</u></u>

APPLICATION OF FUNDS

Contributions to Capital Works for acquisition of Capital Assets	\$ 1,294,308	\$ 2,644,981
Other Expenditures:-		
Street Lighting Installations	\$271,934	
Miscellaneous	<u>12,133</u>	<u>128,064</u>
	<u>\$ 1,578,375</u>	<u>\$ 2,773,045</u>
Decrease in amount due to General Department, Revenue Funds	<u>434,658</u>	
	<u><u>\$ 2,013,033</u></u>	<u><u>\$ 2,773,045</u></u>

RECONCILIATION OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

Balance of Reserve Funds January 1, 1963		\$ 4,396,032
Appropriation of Departmental Profits	\$ 1,489,162	
Appropriation of General Revenue Funds	82,136	
Investment Income	<u>171,360</u>	
	\$ 1,742,658	
Less contributions to Capital Works for acquisition of Capital Assets, and other expenditures	<u>1,578,375</u>	<u>164,283</u>
Balance of Reserve Funds - December 31, 1963		<u><u>\$ 4,560,315</u></u>

SPECIAL ACTIVITIES

HOSPITAL DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Land, Buildings and Equipment	\$13,545,882	\$13,441,410
Less depreciation equal to debentures redeemed	<u>2,357,988</u>	<u>2,053,912</u>
	\$11,187,894	\$11,387,498
Cash	825	94,947
Temporary investment of Capital Funds at cost and Accrued Interest	<u>78,145</u>	<u></u>
	<u>\$11,266,864</u>	<u>\$11,482,445</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 16,857	\$ 12,262
Investments at cost and Accrued Interest	16,704	20,613
Accounts Receivable:-		
Province of Alberta	55,772	69,500
Patients and Miscellaneous	278,097	252,843
Due from Capital and Loan Funds	3,950	
Inventory of materials and supplies at cost	126,987	129,604
Prepaid Insurance	16,766	10,451
Unamortized Debenture Discount	16,151	17,193
	<u>\$ 531,884</u>	<u>\$ 512,466</u>
	<u>\$11,798,748</u>	<u>\$11,994,911</u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

HOSPITAL DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1963	1962
Debenture Debt	\$ 7,318,912	\$ 7,622,988
Due to Revenue and Reserve Funds	3,950	
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 929,720	
Acquired from Capital		
Donations and Grants	<u>3,014,282</u>	<u>3,859,457</u>
	<u>\$11,266,864</u>	<u>\$11,482,445</u>

REVENUE AND RESERVE FUNDS

Accounts Payable and Accrued Salaries and Wages	\$ 141,479	\$ 43,698
Scholarship Payable	200	200
Due to other Funds:-		
General Department Revenue Funds	359,207	431,984
Bequests and Accumulated Income	2,438	2,341
Reserve, funded:-		
Purchase of New Equipment	8,762	16,013
Reserves, unfunded	19,798	18,230
	<u>\$ 531,884</u>	<u>\$ 512,466</u>
	<u>\$11,798,748</u>	<u>\$11,994,911</u>

This is the Hospital Department balance sheet referred to in our report to His Worship the Mayor and Council, dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

EXPENDITURES

	1963	1962
Administration	\$ 607,467	\$ 558,995
Professional Care of Patients	4,158,948	3,853,913
General Services	1,795,546	1,702,993
Repairs and Maintenance of Buildings, Grounds and Residences	408,658	414,014
Debt Charges:-		
Principal	\$304,076	
Interest	336,402	
Amortization of Debenture		
Discount	1,042	
	<u>\$641,520</u>	
Less Debt Charges recovered from Province of Alberta	<u>640,478</u>	<u>1,042</u>
	<u>\$ 6,971,661</u>	<u>\$ 6,530,957</u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

REVENUE

	1963	1962
Gross Earnings	\$ 6,716,804	\$ 6,263,275
Deficit for the year, provided by General Revenue Fund from the tax levy	254,857	267,682
	<hr/> <u>\$ 6,971,661</u>	<hr/> <u>\$ 6,530,957</u>

HOSPITAL DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1963

SOURCE OF FUNDS

Unexpended funds - January 1, 1963		\$	94,947
Capital Donations:-			
Province of Alberta	\$	61,670	
Other		<u>22,875</u>	84,545
Advances from Revenue and Reserve Funds			<u>3,950</u>
		\$	<u><u>183,442</u></u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-			
Equipment		\$	84,545
Buildings			<u>19,927</u>
		\$	104,472
Unexpended Funds - December 31, 1963:-			
Cash	\$	825	
Investments		<u>78,145</u>	<u>78,970</u>
		\$	<u><u>183,442</u></u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1963	\$	3,859,457
Add:-		
Capital Donations received during the year		<u>84,545</u>
Balance - December 31, 1963	\$	<u><u>3,944,002</u></u>



CALGARY GENERAL HOSPITAL AND NURSES RESIDENCE

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3775-3987	New General Hospital	\$3,000,000.00		3,000,000.00		
	Less Repaid	1,280,000.00	1,720,000.00			
4420-4495	New General Hospital Laundry	800,000.00		800,000.00		
	Less Repaid	240,953.89	559,046.11			
4637-4638	Nurses Home	700,000.00				
	Perley Pavilion	200,000.00				
	Boiler Plant	100,000.00				
		1,000,000.00		1,000,000.00		
	Less Repaid	266,201.07	733,798.93			
4643	New General Hospital	150,000.00		150,000.00		
	Less Repaid	39,016.84	110,983.16			
4745	Nurses Residence	700,000.00		1,336,791.76	636,791.76	
	Less Repaid	162,675.38	537,324.62			
4746	Extension and Improvement - Hospital	58,500.00		56,786.45		1,713.55
	Less Repaid	13,595.01	44,904.99			
4860	Nurses Residence	200,000.00		200,000.00		
	Less Repaid	39,945.78	160,054.22			
4861	Extension and Improvements - Hospital	400,000.00		531,750.00	131,750.00	
	Less Repaid	79,891.54	320,108.46			
4957	North-South Extension - Hospital	182,400.00		182,400.00		
	Less Repaid	26,735.37	155,664.63			

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1963

By-law No	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5267	Hospital Addition Less Repaid	\$1,386,000.00 <u>115,835.57</u>		1,386,000.00		
5487	Hospital Extension Less Repaid	<u>1,100,000.00</u> 65,948.76	1,270,164.43	1,510,000.00	410,000.00	
5642	Hospital Extension Less Repaid	<u>700,000.00</u> <u>27,189.29</u>	1,034,051.24 672,810.71	765,776.39	139,082.78	73,306.39
			<u>\$7,318,911.50</u>	<u>10,919,504.60</u>	<u>1,317,624.54</u>	<u>75,019.94</u>

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1963

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3775-3987	July 1, 1949	\$3,000,000.00	July 1, 1962 July 1, 1963	\$1,160,000.00 120,000.00
4420-4495	July 1, 1953	800,000.00	July 1, 1962 July 1, 1963	212,961.01 27,992.88
4637-4638	July 1, 1954	1,000,000.00	July 1, 1962 July 1, 1963	232,393.28 33,807.79
4643	July 1, 1954	150,000.00	July 1, 1962 July 1, 1963	34,016.47 5,000.37
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1962 Dec. 1, 1963	139,810.19 22,865.19
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1962 Dec. 1, 1963	11,684.14 1,910.87
4860	July 1, 1956	200,000.00	July 1, 1962 July 1, 1963	33,633.79 6,311.99
4861	July 1, 1956	400,000.00	July 1, 1962 July 1, 1963	67,267.56 12,623.98
4957	July 1, 1957	182,400.00	July 1, 1962 July 1, 1963	21,747.02 4,988.35
5267	July 1, 1959	1,386,000.00	July 1, 1962 July 1, 1963	84,457.99 31,377.58
5487	July 1, 1960	1,100,000.00	July 1, 1962 July 1, 1963	42,726.02 23,222.74
5642	May 15, 1961	700,000.00	May 15, 1962 May 15, 1963	13,214.72 13,974.57
Debenture Liability to General			Dec. 31, 1963	

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1963

Amount Outstanding	Term	Rate of Interest	Provided in 1963	
			Interest	Principal
\$1,720,000.00	30 years	3.00-3.50	\$ 64,800.00	\$120,000.00
559,046.11	25 years	3.50%	20,546.36	27,992.88
733,798.93	25 years	3.50%	26,866.24	33,807.79
110,983.16	25 years	3.75%	4,349.38	5,000.37
537,324.62	25 years	3.50%	19,606.64	22,865.19
44,904.99	25 years	3.50%	1,638.56	1,910.87
160,054.22	25 years	3.50%	5,822.82	6,311.99
320,108.46	25 years	3.50%	11,645.64	12,623.98
155,664.63	25 years	4.75%	7,631.02	4,988.35
1,270,164.43	25 years	5.625	73,211.74	31,377.58
1,034,051.24	25 years	5.75	60,793.25	23,222.74
<u>672,810.71</u>	25 years	5.75	<u>39,490.15</u>	<u>13,974.57</u>
<u>\$7,318,911.50</u>			<u>\$336,401.80</u>	<u>\$304,076.31</u>

CALGARY PUBLIC LIBRARY BOARD
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Land, Buildings and Equipment at cost (including books at estimated value)	<u>\$2,010,226</u>	<u>\$486,624</u>

REVENUE FUNDS

Cash	\$ 21,053	\$ 23,131
Accounts Receivable	317	1,041
Prepaid Expenses	4,581	1,841
	<u>\$ 25,951</u>	<u>\$ 26,013</u>
	<u>\$2,036,177</u>	<u>\$512,637</u>

AUDITOR'S REPORT

To the Chairman and Members of
Calgary Public Library Board.

We have examined the balance sheet of Calgary Public Library Board as at December 31, 1963 and the statements of revenue and expenditure and surplus and deficit for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
February 18, 1964

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1963.
(with comparative figures at December 31, 1962)

CAPITAL AND LOANS FUND

LIABILITIES

	1963	1962
Investment in Capital Assets:-		
Acquired from Revenue Funds and Donations	\$1,970,363	\$446,761
Revaluation of books	<u>39,863</u>	<u>39,863</u>
	<u>\$2,010,226</u>	<u>\$486,624</u>

REVENUE FUNDS

Accounts Payable	\$ 4,795	\$ 3,478
Deposit on Books	12	46
Accrued Liability - Civic Pension Fund	30,191	30,191
Revenue Fund Deficit	<u>(9,047)</u>	<u>(7,702)</u>
	<u>\$ 25,951</u>	<u>\$ 26,013</u>
	<u>\$2,036,177</u>	<u>\$512,637</u>

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of revenue and expenditure and surplus and deficit present fairly the financial position of Calgary Public Library Board as at December 31, 1963 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Board, on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)**

EXPENDITURE

	1963	1962
Administration:-		
Salaries	\$337,696	\$303,628
General	7,759	2,083
Postage	1,689	2,250
Telephone	3,096	1,777
Unemployment Insurance	2,565	2,122
Advertising	3,057	470
Travelling	744	1,076
	<u>\$356,606</u>	<u>\$313,406</u>
Books and Supplies:-		
Books	\$ 74,276	\$ 73,213
Supplies (Binding, Janitor, Office, Library)	29,342	21,852
Periodicals	4,347	4,426
Records	348	682
Film	2,762	1,314
	<u>\$111,075</u>	<u>\$101,487</u>
Rentals:-		
Adm. Bldg., Technical Bldg., Ref. Library	\$ 10,458	\$ 25,100
Chinook Branch	4,647	4,646
Forest Lawn Branch	1,500	1,250
	<u>\$ 16,605</u>	<u>\$ 30,996</u>
Maintenance of Properties:-		
Mechanical Maintenance of New Building	\$ 3,088	\$
Repairs and Renovations	6,224	6,629
Light, Heat and Water	16,891	10,170
Insurance	1,693	999
	<u>\$ 27,896</u>	<u>\$ 17,798</u>
Truck and Bookmobile Operating Expenses:-		
Truck	\$ 445	\$ 463
Bookmobiles	1,054	559
	<u>\$ 1,499</u>	<u>\$ 1,022</u>
Pension Contributions:-		
General Pension	\$ 6,568	\$ 5,734
Supplementary Pension Plan	863	1,004
Interest on Accrued Liability	1,359	1,359
	<u>\$ 8,790</u>	<u>\$ 8,097</u>
Capital Expenditure out of Revenue Funds:-		
Furniture and Equipment	\$ 8,886	\$ 7,727
Film Equipment		975
Bookmobiles	(358)	13,545
Bookmobile Centre Renovations	9,418	1,302
	<u>\$ 17,946</u>	<u>\$ 23,549</u>
	<u><u>\$540,417</u></u>	<u><u>\$496,355</u></u>

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

REVENUE

	1963	1962
Grants:-		
The City of Calgary	\$503,424	\$435,239
Province of Alberta	10,000	10,300
	<u>\$513,424</u>	<u>\$445,539</u>
Fines	\$ 15,553	\$ 14,973
Film Rentals	2,137	2,222
Record Rentals	1,398	1,165
Room Rents	338	65
Membership Fees, non-resident	408	502
Recovery for damaged books	47	27
Cash Overage	359	390
Photostats	539	682
Unclaimed Deposits	29	87
Donations and Bequests	<u>524</u>	<u> </u>
	\$534,756	\$465,652
Excess (deficiency) of Revenue over Expenditure for the year	5,661	30,703
	<u><u>\$540,417</u></u>	<u><u>\$496,355</u></u>

CALGARY PUBLIC LIBRARY BOARD

SURPLUS AND DEFICIT ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)

	1963	1962
Investment in Capital Assets acquired from Revenue Funds and Donations:-		
Balance, beginning of year	\$ 446,761	\$423,212
Acquired from Revenue Funds during the year	17,946	23,549
New Central Library donated by The City of Calgary	<u>1,505,656</u>	<u> </u>
Balance, end of year	<u>\$1,970,363</u>	<u>\$446,761</u>
Revenue Fund Deficit (Surplus):-		
Balance, beginning of year	\$ 7,702	\$(22,800)
Cash on hand at dates of annexation (1963, Montgomery; 1962, Forest Lawn)	<u>(4,316)</u>	<u>(201)</u>
	\$ 3,386	\$ 23,001
Excess of Expenditure over Revenue for the year	<u>5,661</u>	<u>30,703</u>
Balance, end of year	<u>\$ 9,047</u>	<u>\$ 7,702</u>

CALGARY PUBLIC LIBRARY BOARD

SCHEDULE OF FIXED ASSETS
DECEMBER 31, 1963

	Cost Jan. 1/63	Additions and (Recoveries) 1963	Cost Dec. 31/63
Central Library:-			
Buildings and Equipment		\$1,438,065	\$1,438,065
Land		55,000	55,000
Memorial Park Library:-			
Building	\$ 88,362		88,362
Film Equipment	21,802		21,802
Crescent Heights Library:-			
Building and Equipment	11,462		11,462
Land	1,500		1,500
Hillhurst Library:-			
Building and Equipment	15,632		15,632
Glengarry Library:-			
Building and Equipment	22,330		22,330
Calhoun Library:-			
Building and Equipment	35,064		35,064
Louise Riley Library:-			
Building and Equipment	73,493		73,493
Chinook Library	12,642		12,642
Bookmobile 1	9,298		9,298
11	13,545	(6,772)	6,773
111		6,414	6,414
Bookmobile Centre	1,302	9,418	10,720
Maintenance Shop	3,526		3,526
Furniture and Equipment	115,751	21,477	137,228
Books and Binding (estimated value)	60,915		60,915
	<u>\$486,624</u>	<u>\$1,523,602</u>	<u>\$2,010,226</u>

UTILITIES

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1963)
(with comparative figures at December 31, 1962)
CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Land, Buildings, Equipment and Distribution System	\$32,725,439	\$29,963,702
Less depreciation equal to debentures redeemed	<u>3,695,420</u>	<u>3,016,995</u>
	\$29,030,019	\$26,946,707
Cash	779	254,057
Temporary Investment of Capital Funds at cost and Accrued Interest	<u>770,433</u>	<u>100,169</u>
	<u>\$29,801,231</u>	<u>\$27,300,933</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 581	\$ 770
Investments at cost, plus amortization of purchase discount and Accrued Interest	989,140	949,088
Accounts Receivable:-		
Consumers	1,106,250	1,128,879
Other	136,939	164,262
Due from Capital and Loan Funds	577,996	374,228
Inventory of materials and supplies at cost	1,328,618	1,400,360
Work in Progress	204,068	187,416
Prepaid Insurance	<u>2,877</u>	<u>11,561</u>
	\$ <u>4,346,469</u>	\$ <u>4,216,564</u>
	<u>\$34,147,700</u>	<u>\$31,517,497</u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

ELECTRIC SYSTEM
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
CAPITAL AND LOAN FUNDS

LIABILITIES

	1963	1962
Debenture Debt	\$12,350,080	\$11,299,005
Due to other Funds:-		
Revenue and Reserve Funds	577,996	374,228
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$16,849,490	
Acquired from Capital Donations	<u>23,665</u>	<u>16,873,155</u>
	<u>\$29,801,231</u>	<u>\$27,300,933</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Power	\$ 644,304	\$ 580,070
Salaries and Wages	84,527	
Other	<u>11,797</u>	<u>9,510</u>
	\$ 740,628	\$ 589,580
Due to other Funds:-		
General Department Revenue Funds	802,702	1,354,573
Reserve, funded:-		
Replacement of Plant	989,662	949,798
Reserves, unfunded:-		
General	1,230,272	879,049
Consumers' Deposits	554,824	415,183
Wiring Re-inspection	28,381	28,381
	<u>\$ 4,346,469</u>	<u>\$ 4,216,564</u>
	<u>\$34,147,700</u>	<u>\$31,517,497</u>

This is the Electric System balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

ELECTRIC SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

EXPENDITURE

	1963	1962
Administration and General	\$ 892,878	\$ 821,384
Consumers' Billing and Collecting	561,996	510,585
Electrical Energy purchased	6,725,923	6,251,772
Transmission and Transformation	184,351	191,505
Distribution	474,865	452,128
Street Lighting	134,727	170,943
Other Expenses:-		
Tools, Safety and Training, etc.	\$ 73,604	
Taxes on Revenue	<u>697,410</u>	771,014
		703,629
Debt Charges:-		
Debenture Principal	\$678,425	
Debenture Interest	<u>562,528</u>	<u>1,240,953</u>
		<u>1,098,680</u>
	\$10,986,707	\$10,200,626
Appropriation of Net Earnings:-		
To General Revenue	\$1,370,172	
To Capital Fund	1,240,100	
To General Reserve	<u>351,223</u>	<u>2,961,495</u>
		<u>2,723,305</u>
	<u>\$13,948,202</u>	<u>\$12,923,931</u>

ELECTRIC SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

REVENUE

	1963	1962
Sale of Electrical Energy:-		
Consumers	\$12,915,422	\$11,987,726
The City of Calgary - Street Lighting	754,780	650,386
- Transit System	79,473	85,955
	<u>\$13,749,675</u>	<u>\$12,724,067</u>
Miscellaneous Revenue:-		
Connection and Reconnection Fees	\$ 38,832	\$ 36,201
Pole Rentals and Public Lights	44,439	43,691
Conduit Rentals	17,056	17,148
Wiring Inspection Fees	76,468	83,028
Sundry Revenue	<u>21,732</u>	<u>19,796</u>
	<u>\$ 198,527</u>	<u>\$ 199,864</u>
	 <u><u>\$13,948,202</u></u>	 <u><u>\$12,923,931</u></u>

ELECTRIC SYSTEM
STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

SOURCE OF FUNDS

Funds provided by sale of debentures issued and sold in the name of The City of Calgary		\$ 1,729,500
Contributions by Revenue Fund		1,240,100
Capital Donations:-		
Government of Canada	\$ 1,785	
Province of Alberta	<u>3,570</u>	5,355
Interest on temporary investments		23,487
		<u>\$ 2,998,442</u>

APPLICATION OF FUNDS

Over Expended Funds - January 1, 1963 - Due to Revenue and Reserve Funds		\$ 374,228
Deduct:-		
Cash	\$ 254,057	
Investments	<u>100,169</u>	354,226
		<u>\$ 20,002</u>
Expenditure for acquisition of Capital Assets:-		
Land	\$ 22,824	
Buildings and Improvements	121,829	
Distribution System	<u>2,617,084</u>	2,761,737
Expenditure for Capital Charges provided by interest earned		23,487
Unexpended Funds - December 31, 1963:-		
Cash	\$ 779	
Investments	<u>770,433</u>	
	<u>\$ 771,212</u>	
Deduct:-		
Due to Revenue and Reserve Funds	<u>577,996</u>	193,216
		<u>\$ 2,998,442</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1963		\$15,627,700
Add:-		
Revenue Fund contributions to Capital Assets	\$ 1,240,100	
Capital Donations	<u>5,355</u>	1,245,455
Balance December 31, 1963		<u>\$16,873,155</u>

ELECTRIC SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1963

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4733	Rehabilitation and Improvement of Electrical Distribution System	\$ 925,000.00		925,000.00		
	Less Repaid	719,400.83	205,599.17			
4876	Distribution System	1,500,000.00		1,500,000.00		
	Less Repaid	617,976.58	882,023.42			
4961	Electric Light Extensions	1,736,000.00		1,736,000.00		
	Less Repaid	943,854.15	792,145.85			
5070	Electric Light Extensions	1,885,000.00		1,885,000.00		
	Less Repaid	375,000.00	1,510,000.00			
5269	Electric Light Extensions	2,700,000.00		2,700,000.00		
	Less Repaid	225,653.70	2,474,346.30			
5489	Electric Light Extensions	2,368,000.00		2,368,000.00		
	Less Repaid	141,969.68	2,226,030.32			
5641	Electric Light Extensions	1,150,000.00		1,150,000.00		
	Less Repaid	103,606.73	1,046,393.27			
5876	Electric Light Extensions	1,552,000.00		1,552,000.00		
	Less Repaid	67,958.22	1,484,041.78			
5953	Electric Light Extensions	246,400.00	246,400.00	246,400.00		
6093	Electric Light Extensions	1,483,100.00	1,483,100.00	927,438.51	5,355.83	561,017.32
			\$12,350,080.11	14,989,838.51	5,355.83	561,017.32

SCHEDULE OF DEBENTURE LIABILITY

ELECTRIC SYSTEM - 1963

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
4733	July 1, 1955	\$ 925,000.00	July 1, 1962 July 1, 1963	\$620,709.57 98,691.26
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1962 Dec. 1, 1963	521,676.42 96,300.16
4961	July 1, 1957	1,736,000.00	July 1, 1962 July 1, 1963	767,747.53 176,106.62
5070	June 1, 1958	1,885,000.00	June 1, 1962 June 1, 1963	300,000.00 75,000.00
5269	July 1, 1960	2,700,000.00	July 1, 1962 July 1, 1963	164,528.54 61,125.16
5489	July 1, 1960	2,368,000.00	July 1, 1962 July 1, 1963	91,977.47 49,992.21
5641	May 15, 1961	1,150,000.00	May 15, 1962 May 15, 1963	50,355.64 53,251.09
5876	May 15, 1962	1,552,000.00	May 15, 1963	67,958.22
5953	July 1, 1963	246,400.00		
6093	July 1, 1963	1,483,100.00		
Debenture Liability to General			Dec. 31, 1963	

SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC SYSTEM - 1963

Amount Outstanding	Term	Rate of Interest	Provided in 1963	
			Interest	Principal
\$ 205,599.17	10 years	2.75%	\$ 8,367.98	\$ 98,691.26
882,023.42	15 years	3.00%	29,349.71	96,300.16
792,145.85	10 years	4.75%	45,991.99	176,106.62
1,510,000.00	25 years	4.75-5.00	76,343.75	75,000.00
2,474,346.30	25 years	5.625	142,620.27	61,125.16
2,226,030.32	25 years	5.75%	130,871.30	49,992.21
1,046,393.27	15 years	5.75%	63,229.55	53,251.09
1,484,041.78	15 years	5.75%	89,240.00	67,958.22
246,400.00	10 years	5.75%		
<u>1,483,100.00</u>	15 years	5.75%		
<u>\$12,350,080.11</u>			<u>\$586,014.55</u>	<u>\$678,424.72</u>

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1963)
(with comparative figures at December 31, 1962)

CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Land, Buildings, Equipment, Utility Plant and Distribution System	\$27,246,395	\$26,210,776
Less depreciation equal to debentures redeemed	6,052,684	5,431,081
	<u>\$21,193,711</u>	<u>\$20,779,695</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 1,355	\$ 1,943
Investments at cost, plus amortization of purchase discount and Accrued Interest	2,028,545	2,018,281
Accounts Receivable, Consumers ¹	401,319	428,945
Due from Capital and Loan Funds	151,929	151,929
Inventory of materials and supplies at cost	332,367	349,570
Work in Progress	33,065	154,300
Prepaid Insurance	76	353
	<u>\$ 2,948,656</u>	<u>\$ 3,105,321</u>
	<u>\$24,142,367</u>	<u>\$23,885,016</u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1963)
(with comparative figures at December 31, 1962)
CAPITAL AND LOAN FUNDS

LIABILITIES

	1963	1962
Debenture Debt:-		
Refunding Debentures	\$ 1,500,000	\$ 1,500,000
Semi-annual Annuities, 1964-1982	9,804,442	10,327,224
Other long term debt:-		
The City of Calgary Capital Fund Loan re. Glenmore System	428,405	514,669
Province of Alberta Treasury Bill - Semi-annual Annuity, 1964-1977	214,675	227,232
	<u>\$11,947,522</u>	<u>\$12,569,125</u>
Due to other Funds:-		
Revenue and Reserve Funds	151,929	151,929
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$8,854,440	
Acquired from Capital Donations	<u>239,820</u>	<u>8,058,641</u>
	<u>\$21,193,711</u>	<u>\$20,779,695</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 45,746	\$
Other	31,032	52,586
Due to other Funds:-		
General Department, Revenue Funds	97,489	931,702
Reserve, funded:-		
Replacement of Plant and Equipment	2,743,353	1,945,803
Reserves, unfunded:-		
Damages	31,036	27,071
Consumers' Deposits	148,159	
	<u>\$ 2,948,656</u>	<u>\$ 3,105,321</u>
	<u>\$24,142,367</u>	<u>\$23,885,016</u>

This is the Waterworks Department balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

EXPENDITURES

		1963	1962
Administration and General	\$	308,192	\$ 285,461
Customers' Billing and Collection		203,760	193,569
Power and Pumping		215,263	175,795
Purification and Treatment		68,107	68,867
Transmission and Distribution		837,198	834,821
Taxation of Revenue		264,103	250,371
Debt Charges:-			
Debenture Principal	\$565,418		
Debenture Interest	438,091		
Treasury Bill Principal	12,557		
Treasury Bill Interest	5,965		
Interest on Capital Advances	12,852	1,034,883	1,039,324
		\$ 2,931,506	\$ 2,848,208
Appropriation of Net Earnings:-			
To General Revenue	\$650,000		
To Reserve for Replacement of Plant and Equipment	720,337		
To Capital Fund	985,598		
To Reserve for Damages	4,000	2,359,935	2,165,692
		\$ 5,291,441	\$ 5,013,900

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1963 (with comparative figures at December 31, 1962)

REVENUE

	1963	1962
Sale of Water:-		
Flat Rate Sales	\$ 2,574,943	\$ 2,474,068
Metered Sales	1,879,517	1,736,488
Building Water	6,933	11,794
City Departments	38,300	38,300
	<u>\$ 4,499,693</u>	<u>\$ 4,260,650</u>
Hydrant Rentals	324,900	309,800
Water Frontage Assessment	442,358	417,321
Inspection Fees	9,388	4,632
Miscellaneous Revenue	15,102	21,497
	<u><u>\$ 5,291,441</u></u>	<u><u>\$ 5,013,900</u></u>

WATERWORKS DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

SOURCE OF FUNDS

Funds provided for acquisition of Capital Assets:-		
By Revenue Funds	\$	985,598
Capital Donations:-		
Government of Canada	\$	33,347
Province of Alberta		<u>16,674</u>
		<u>50,021</u>
	\$	<u>1,035,619</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-	
Distribution System	\$ <u>1,035,619</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance - January 1, 1963	\$	8,058,641
Add:-		
Assets acquired from Revenue Funds	\$	985,598
Capital Donations		<u>50,021</u>
		<u>1,035,619</u>
Balance - December 31, 1963	\$	<u>9,094,260</u>

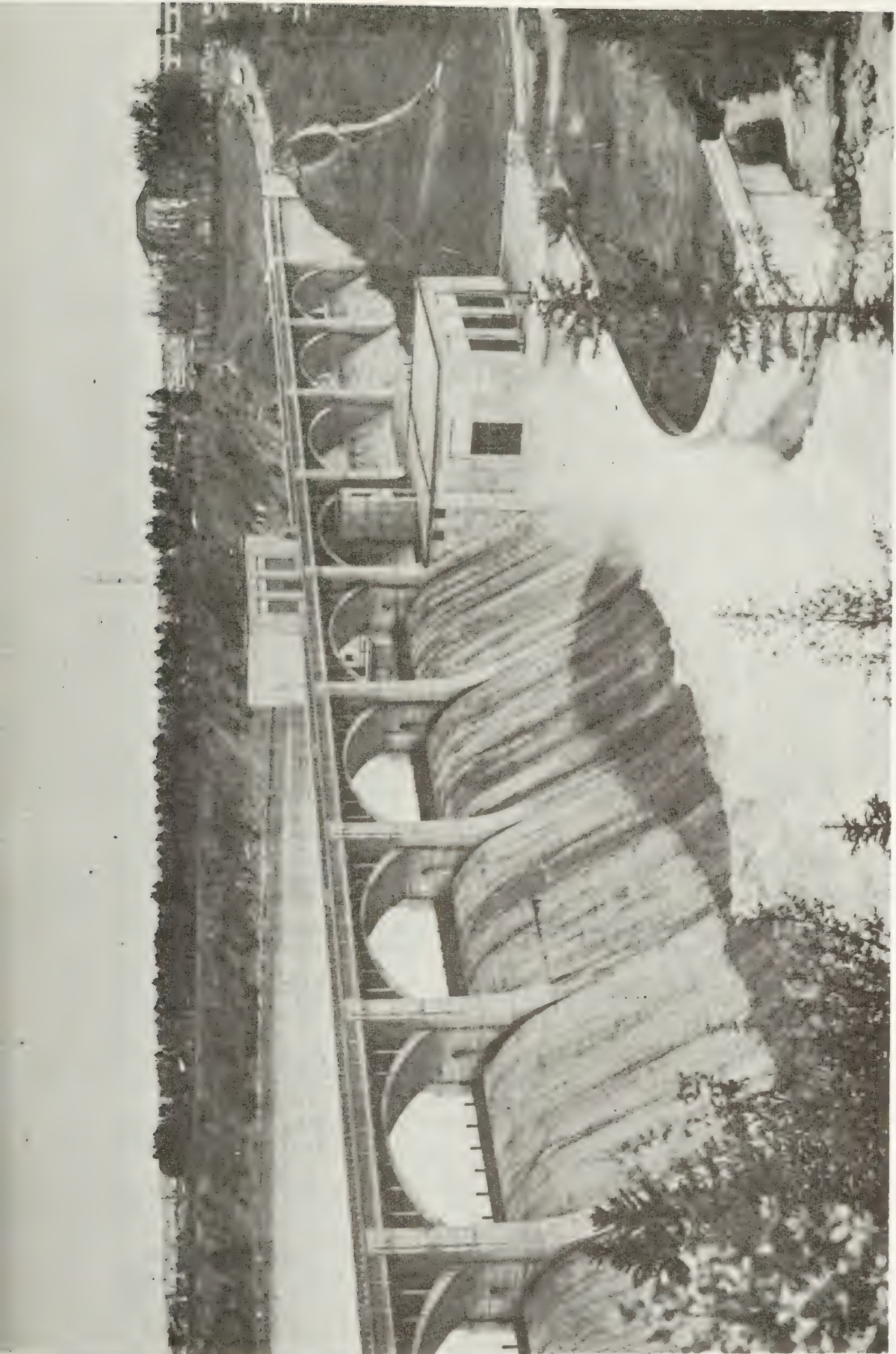
WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1963

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
2595-2636	Waterworks Extension	\$3,770,000.00			
	Less Bonds Unsold	2,270,000.00	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension	1,000,000.00		1,000,000.00	
	Less Repaid	603,964.52	396,035.48		
4082-4222	Waterworks Extension	1,000,000.00		1,000,000.00	
	Less Repaid	551,758.42	448,241.58		
4082-4347	Waterworks Extension	550,000.00		550,000.00	
	Less Repaid	289,323.32	260,676.68		
4295-4348	Waterworks Extension	450,000.00		450,000.00	
	Less Repaid	236,719.06	213,280.94		
4482	Waterworks Extension	2,637,000.00		2,637,000.00	
	Less Repaid	794,243.97	1,842,756.03		
4636	Waterworks Extension	2,000,000.00		2,000,000.00	
	Less Repaid	532,402.35	1,467,597.65		
4727	Waterworks Extension	1,840,000.00		1,840,000.00	
	Less Repaid	427,603.75	1,412,396.25		
4853	Waterworks Extension (including Glenmore Filtration Plant)	2,400,000.00		2,400,000.00	
	Less Repaid	479,349.21	1,920,650.79		
4950	Waterworks Extension	1,243,000.00		1,243,000.00	
	Less Repaid	182,193.32	1,060,806.68		
5071	Waterworks Extension	977,000.00		977,000.00	
	Less Repaid	195,000.00	782,000.00		

STATEMENT OF CAPITAL EXPENDITURES AS AT DECEMBER 31, 1963

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GLENMORE DAM

SCHEDULE OF DEBENTURE LIABILITY
WATERWORKS - 1963

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
2595-2636	Apr. 1, 1930	\$1,500,000.00		
		\$1,500,000.00		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
		\$1,500,000.00		
4082-4103	Aug. 1, 1950	\$1,000,000.00	Aug. 1, 1962	\$ 551,758.42
			Feb. 1, 1963	25,973.18
			Aug. 1, 1963	26,232.92
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1962	500,580.99
			Feb. 1, 1963	25,461.41
			Aug. 1, 1963	25,716.02
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1963	261,454.42
			July 1, 1963	13,865.12
			Jan. 1, 1964	14,003.78
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1963	213,917.24
			July 1, 1963	11,344.19
			Jan. 1, 1964	11,457.63
4482	July 1, 1953	2,637,000.00	July 1, 1962	701,972.49
			July 1, 1963	92,271.48
4636	July 1, 1954	2,000,000.00	July 1, 1962	464,786.73
			July 1, 1963	67,615.62
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1962	367,500.99
			Dec. 1, 1963	60,102.76
4853	July 1, 1956	2,400,000.00	July 1, 1962	403,605.32
			July 1, 1963	75,743.89
4950	July 1, 1957	1,143,000.00	July 1, 1962	136,276.56
			July 1, 1963	31,259.24
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1962	11,922.68
			Oct. 1, 1963	2,734.84
5071	June 1, 1958	977,000.00	June 1, 1962	156,000.00
			June 1, 1963	39,000.00

Debenture Liability to General Dec. 31, 1963

SCHEDULE OF DEBENTURE LIABILITY
WATERWORKS - 1963

Amount Outstanding	Term	Rate of Interest	Provided in 1963	
			Interest	Principal
\$ 1,500,000.00	40 years	5.00%	\$ 75,000.00	\$ 15,785.24
			75,000.00	15,785.24
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
\$ 1,500,000.00			75,000.00	42,636.07
396,035.48	20 years	2.00%	8,705.10	52,206.10
448,241.58	20 years	2.00%	9,733.77	51,177.43
260,676.68	20 years	2.00%	5,632.26	27,868.90
213,280.94	20 years	2.00%	4,608.22	22,801.82
1,842,756.03	25 years	3.50%	67,725.96	92,271.48
1,467,597.65	25 years	3.50%	53,732.46	67,615.62
1,412,396.25	25 years	3.50%	51,537.47	60,102.76
1,920,650.79	25 years	3.50%	69,873.81	75,743.89
975,464.20	25 years	4.75%	47,819.36	31,259.24
85,342.48	25 years	4.75%	4,183.67	2,734.84
782,000.00	25 years	4.75-5.00	39,538.75	39,000.00
<u>\$11,304,442.08</u>			<u>\$438,090.83</u>	<u>\$565,418.15</u>

CALGARY TRANSIT SYSTEM
BALANCE SHEET - DECEMBER 31, 1963
 (with comparative figures at December 31, 1962)

CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Land, Buildings and Equipment	\$ 6,693,659	\$ 6,626,694
Less depreciation equal to debentures redeemed	<u>2,724,260</u>	<u>2,476,011</u>
	\$ 3,969,399	\$ 4,150,683
Cash	1,296	30,082
Temporary investment of Capital Funds at cost and Accrued Interest	<u>18,229</u>	<u>45,079</u>
	<u>\$ 3,988,924</u>	<u>\$ 4,225,844</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 37,700	\$ 44,685
Accounts Receivable	18,241	19,379
Due from Capital and Loan Funds	49,435	22,574
Inventory of Materials and Supplies at cost	360,098	324,690
Prepaid Expenses	5,761	4,665
Unamortized Debenture Discount	738	2,214
	<u>\$ 471,973</u>	<u>\$ 418,207</u>
	<u>\$ 4,460,897</u>	<u>\$ 4,644,051</u>

Calgary, Alberta.
 March 31, 1964.
 H.G. Arscott, City Treasurer.

CALGARY TRANSIT SYSTEM
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)
CAPITAL AND LOAN FUNDS

LIABILITIES

	1963	1962
Debenture Debt	\$ 1,048,040	\$ 1,296,288
Reserve, funded:-		
Amortization of Capital Assets	10,468	18,435
Due to other Funds:-		
Revenue and Reserve Funds	49,435	22,574
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	<u>2,880,981</u>	<u>2,888,547</u>
	<u>\$ 3,988,924</u>	<u>\$ 4,225,844</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$ 67,431	
Due to other Funds:-		
General Department Revenue Funds	203,334	\$ 203,825
Reserves, unfunded:-		
Accidents and Damages	170,221	167,279
Unused Tickets	15,853	33,501
Transit Survey	6,081	6,081
Undelivered Materials	3,500	7,521
Replacement of Vehicles	5,553	
	<u>\$ 471,973</u>	<u>\$ 418,207</u>
	<u>\$ 4,460,897</u>	<u>\$ 4,644,051</u>

This is the Calgary Transit System balance sheet referred to in our report to His Worship the Mayor and Council, dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)

EXPENDITURES

	1963	1962
Administration and General	\$ 275,365	\$ 325,966
Maintenance of Buildings, Plant and Equipment	\$ 940,163	\$ 928,529
Traffic Promotion, advertising	\$ 24,501	\$ 24,962
Transportation:-		
Superintendence	\$ 104,439	\$ 99,211
Maintenance of Bus Routes and Overhead Lines	62,025	63,608
Operation of Buses	1,448,421	1,364,455
	<u>\$ 1,614,885</u>	<u>\$ 1,527,274</u>
Other Expenses:-		
Contribution to Employees' Pension Fund	\$ 107,087	\$ 112,361
Contribution to Supplementary Annuity	248	250
Workmen's Compensation Board	14,357	13,957
Provision for Accident and Damage Claims	30,000	45,000
	<u>\$ 151,692</u>	<u>\$ 171,568</u>
Debt Charges:-		
Principal	\$ 248,248	\$ 238,989
Interest	62,626	71,131
Amortization of Debenture Discount	1,476	1,476
	<u>\$ 312,350</u>	<u>\$ 311,596</u>
Total Expenditure	<u>\$ 3,318,956</u>	<u>\$ 3,289,895</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)

REVENUE

	1963	1962
Transportation:-		
Passenger Earnings	\$ 2,964,551	\$ 2,699,367
Chartered Buses	55,189	42,181
	<u>\$ 3,019,740</u>	<u>\$ 2,741,548</u>
Miscellaneous Revenue:-		
Advertising	\$ 37,539	\$ 36,946
Miscellaneous	776	1,801
Total Revenue	<u>\$ 3,058,055</u>	<u>\$ 2,780,295</u>
Deficit for the year, provided by		
General Revenue Fund from the tax levy	260,901	509,600
	<u>\$ 3,318,956</u>	<u>\$ 3,289,895</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1962

SOURCE OF FUNDS

Unexpended Funds - January 1, 1963:-			
Cash	\$	30,082	
Investments and Accrued Interest		<u>45,079</u>	\$ 75,161
Increase in amount due to Revenue and Reserve Funds			26,861
Interest on temporary investments			2,363
Proceeds of sale of buses and other assets			<u>1,400</u>
			<u>\$ 105,785</u>

APPLICATION OF FUNDS

Expenditure for acquisition of Capital Assets:-			
Electrical Distribution System and Buses			\$ 84,655
Expenditure for Capital Charges provided by interest earned			1,605
Unexpended Funds - December 31, 1963:-			
Cash	\$	1,296	
Investments and Accrued Interest		<u>18,229</u>	<u>19,525</u>
			<u>\$ 105,785</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Balance, January 1, 1963	\$ 2,888,547
Capital Assets acquired from Revenue and Reserve Funds	<u>10,124</u>
	\$ 2,898,671
Less disposal of Capital Assets during the year	<u>17,690</u>
Balance - December 31, 1963	<u>\$ 2,880,981</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1962

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
3956-3988	Reconversion Less Repaid	\$2,125,000.00 1,950,000.00		2,125,000.00	
5270	Transit System Equipment Less Repaid	390,000.00 131,004.22	175,000.00	390,000.00	
5488	Transit System Extensions Less Repaid	327,000.00 79,717.78	258,995.78	327,000.00	
5643	Transit System Extensions Less Repaid	279,400.00 44,128.56	247,282.22	279,400.00	
5759	Transit System Extensions Less Repaid	96,400.00 15,225.46	235,271.44	96,400.00	
5958	Transit System Extensions Less Repaid	54,500.00 4,183.60	81,174.54	72,304.69	17,804.69 Dr.
			50,316.40		
			<u>\$1,048,040.38</u>	<u>3,290,104.69</u>	<u>17,804.69 Dr</u>

SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM - 1963

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3956-3988	July 1, 1949	\$2,125,000.00	July 1, 1962 July 1, 1963	\$1,800,000.00 150,000.00
5270	July 1, 1959	390,000.00	July 1, 1962 July 1, 1963	95,517.75 35,486.47
5488	July 1, 1960	327,000.00	July 1, 1962 July 1, 1963	51,646.52 28,071.26
5643	May 15, 1961	279,400.00	May 15, 1962 May 15, 1963	21,447.66 22,680.90
5759	Dec. 1, 1961	96,400.00	Dec. 1, 1962 Dec. 1, 1963	7,399.98 7,825.48
5958	Dec. 15, 1962	54,500.00	Dec. 15, 1963	4,183.60
Debenture Liability to General			Dec. 31, 1963	

SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM - 1963

Amount Outstanding	Term	Rate of Interest	Provided in 1963 .	
			Interest	Principal
\$ 175,000.00	15 years	3.00-3.50	\$ 8,750.00	\$150,000.00
258,995.78	10 years	5.625	16,564.63	35,486.47
247,282.22	10 years	5.75%	15,832.83	28,071.26
235,271.44	10 years	5.75%	14,832.26	22,680.90
81,174.54	10 years	5.75%	5,117.50	7,825.48
<u>50,316.40</u>	10 years	5.75%	<u>3,133.75</u>	<u>4,183.60</u>
<u>\$1,048,040.38</u>			<u>\$64,230.97</u>	<u>\$248,247.71</u>



TRANSIT SYSTEM BUSES



TRUST FUNDS

TRUST FUNDS
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

		ASSETS	
		1963	1962
Cash		\$ 12,233	\$ 11,088
Investments at cost, plus amortization			
of purchase discount -			
Government of Canada	\$ 70,445		
Provincial Government	50,999		
The City of Calgary	939		
Other Cities	5,504		
School Districts	1,958		
Bank Deposit Receipts	52,000		
Guaranteed Investment			
Certificates	27,000		
	<u>\$208,845</u>		
Accrued Interest	303	\$ 209,148	\$ 344,733
Employees' Canada Savings Bonds			
(held in trust by Bank)		342,550	327,250
Due from other Funds:-			
General Department Revenue and Reserve			
Funds		918,279	863,341
		<u>\$ 1,482,210</u>	<u>\$ 1,546,412</u>

Calgary, Alberta.
March 31, 1964.
H. G. Arscott, City Treasurer.

TRUST FUNDS
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES

	1963	1962
Liabilities to Trust:-		
Alberta Transit Mix		\$ 2,600
Calgary Suburban Developments Ltd.	\$ 30,000	45,000
Cenotaph	2,002	2,002
Child Welfare	7,891	7,228
Concert Shell	1,216	1,216
Employees' Canada Savings Bonds - payable by payroll deductions	298,700	268,224
Employees' Canada Savings Bonds - fully paid (held in trust by Bank)	43,850	63,278
Emergency Welfare	1,098	1,098
Family Allowance	6,251	6,296
Glenmore Development Ltd.		100,000
Hospital Non-ratepayers		32,260
Lion Foundation Ltd.	27,000	27,000
H. F. Moderich Bequest	5,202	5,000
Permanent Care of Graves	917,982	849,322
Quality Construction Co. Ltd.		6,000
A. M. Riley Bequest	6,221	
W. Rowan Scholarship	2,341	2,432
Sales Tax Rebate	43,982	51,982
Spyhill Development & Holding Co. Ltd.	75,000	75,000
Springhill Family	474	474
Tex Buildings Ltd.	7,500	
Western Rock Bit Co. Ltd.	5,500	
	<u>\$ 1,482,210</u>	<u>\$ 1,546,412</u>

This is the Trust Funds balance sheet referred to in our report to His Worship the Mayor and Council dated March 31, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

SCHOOLS



HENRY WISE WOOD SENIOR HIGH SCHOOL

AUDITORS' REPORT

To the Members of
Calgary School District No. 19

We have examined the capital and loan funds, revenue fund and trust funds balance sheets of Calgary School District No. 19 as at December 31, 1963 and the statements of revenue and expenditure and capital and revenue surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the School District, the accompanying capital and loan funds, revenue fund and trust funds, balance sheets and statements of revenue and expenditure and capital and revenue surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Calgary School District No. 19 as at December 31, 1963 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

(signed) Henderson, Wainess and Anderson
Chartered Accountants

Calgary, Alberta.
February 28, 1964.

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

CAPITAL AND LOAN FUNDS

ASSETS

	1963	1962
Real Estate at cost	\$ 1,144,309	\$ 1,105,840
Buildings at cost (Note)	57,404,082	50,919,753
Furniture and Equipment at cost	6,286,853	5,106,853
Sidewalks, Fences and Grounds Improvements at cost	<u>1,270,843</u>	<u>1,069,087</u>
	\$66,106,087	\$58,201,533
Less accumulated depreciation, equal to debentures matured and redeemed	<u>14,627,264</u>	<u>12,881,702</u>
Total Real Estate, Buildings and Equipment	\$51,478,823	\$45,319,831
Cash	23,880	25,885
Investments at cost:-		
Government of Canada bonds (4 1/2% maturing Sept. 1/83 - par value \$54,000)	55,463	55,463
Calgary School District No. 19 debentures (3% maturing January 14, 1964 to 1966 - par value \$4,500)	4,348	4,348
Due from Government of Alberta	<u>182,648</u>	<u>600,965</u>
	<u>\$51,745,162</u>	<u>\$46,006,492</u>

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

CAPITAL AND LOAN FUNDS
LIABILITIES

	1963	1962
Debenture Debt:-		
Debentures sold to the Public	\$ 2,281,538	\$ 2,451,650
Debentures sold to the Government of Alberta	<div style="display: flex; justify-content: space-between;"> 25,179,200 23,226,150 </div> <div style="display: flex; justify-content: space-between;"> <u>\$27,460,738</u> <u>\$25,677,800</u> </div>	<div style="display: flex; justify-content: space-between;"> 23,226,150 20,876,421 </div> <div style="display: flex; justify-content: space-between;"> <u>\$25,677,800</u> <u>\$20,876,421</u> </div>
Due to Revenue Fund	246,294	(547,729)
Capital Fund surplus, per statement attached	24,038,130	20,876,421
	<div style="border-top: 1px solid black; border-bottom: 3px double black; padding: 5px 0;">\$51,745,162</div>	<div style="border-top: 1px solid black; border-bottom: 3px double black; padding: 5px 0;">\$46,006,492</div>

Note:-

Contractors' holdbacks and progress estimates payable in respect of new schools recently completed or under construction amounting to \$197,954 are not included in the accompanying balance sheet. The estimated cost to complete the construction in progress amounts to \$1,307,085.

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

REVENUE FUND

ASSETS

	1963	1962
Cash	\$	\$ 752,024
Government of Canada Bonds:-		
(4 1/2% maturing Sept. 1/63 - par value		
\$62,000, market value 1963 - \$59,963;		
1962 - \$57,350)	58,570	58,570
Accounts Receivable, less allowance for		
doubtful accounts (1963-\$3,857; 1962		
\$8,365)	29,967	15,547
Due from Government of Alberta	754,574	149,218
Due from Government of Canada	139,495	149,204
Due from other school boards	6,041	12,369
Due from Capital and Loan Fund	246,294	(547,729)
Inventory of supplies, valued at an amount		
not exceeding cost	121,979	107,510
Prepaid expenses	5,068	6,728
Debenture discount unamortized	26,910	28,934
	<u>\$ 1,388,898</u>	<u>\$ 732,375</u>

TRUST FUNDS

ASSETS

	1963	1962
Archie McKillop Scholarship Fund:-		
Government of Canada Bonds, at cost		
(par value \$2,800)	\$ 2,000	\$ 2,000
Savings Bank Account	318	286
	<u>\$ 2,318</u>	<u>\$ 2,286</u>
Viscount Bennett Scholarship Fund:-		
Government of Canada Bonds, at cost		
(par value \$1,000)	\$ 1,000	\$ 1,000
Hydro Electric Power Commission of		
Ontario Bonds, at cost (par value		
\$14,000)	13,985	13,985
Savings Bank Account	1,735	1,556
	<u>\$ 16,720</u>	<u>\$ 16,541</u>
Carried forward	\$ 19,038	\$ 18,827

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

**REVENUE FUND
LIABILITIES**

	1963	1962
Bank Loan (secured)	\$ 90,149	\$
Outstanding cheques less cash	186,618	
Accounts Payable and Accrued Charges	802,664	446,189
Debenture Interest coupons matured and outstanding	3,726	2,135
Unearned non-resident tuition fees	2,413	1,406
Text Book Rental Caution Fund	21,255	18,633
Debenture premium unamortized	11,238	12,620
Civic Pension Fund Accrued Liability	141,421	141,421
Revenue Fund surplus, per statement attached	129,414	109,971
	<u>\$ 1,388,898</u>	<u>\$ 732,375</u>

**TRUST FUNDS
LIABILITIES**

	1963	1962
Archie McKillop Scholarship	\$ 2,318	\$ 2,286
Viscount Bennett Scholarship	16,720	16,541
Bob Clark Scholarship	1,113	1,113
Nickle Foundation Scholarship	4,176	3,733
Douglas Norton Scholarship	3,171	3,155
F. L. Woodman Scholarship	2,736	2,731
Calgary Public School Board Bursaries	<u>31,574</u>	<u>31,170</u>
Carried forward	\$ 61,808	\$ 60,729

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

TRUST FUNDS
ASSETS

	1963	1962
Brought forward	\$ 19,038	\$ 18,827
Bob Clark Scholarship Fund:-		
Government of Canada Bonds, at cost (par value \$100)	\$ 100	\$ 100
Two Hills Municipal Hospital District No. 42 bond, at cost (par value \$1,000)	1,000	1,000
Savings Bank Account	13	13
	<u>\$ 1,113</u>	<u>\$ 1,113</u>
Nickle Foundation Scholarship Fund:-		
Canada Trust Company, deposit	<u>\$ 4,176</u>	<u>\$ 3,733</u>
Douglas Norton Scholarship Fund:-		
Calgary School District No. 19 Bonds, at cost (par value \$3,000)	\$ 2,899	\$ 2,899
Savings Bank Account	272	256
	<u>\$ 3,171</u>	<u>\$ 3,155</u>
F. L. Woodman Scholarship Fund:-		
Hydro-Electric Power Commission of Ontario bonds, at cost (par value \$2,500)	\$ 2,500	\$ 2,500
Savings Bank Account	236	231
	<u>\$ 2,736</u>	<u>\$ 2,731</u>
Calgary Public School Board Bursaries Fund:-		
Montreal Trust Company guaranteed investment certificates		\$ 8,000
Alberta Municipal Financing Corporation bonds, at cost (par value \$23,000)	\$ 22,766	22,766
Savings Bank Account	8,808	404
	<u>\$ 31,574</u>	<u>\$ 31,170</u>
E. F. Coste Fund:-		
Province of Ontario bond, at cost (par value \$500)	\$ 483	\$ 483
Savings Bank Account	19	11
	<u>\$ 502</u>	<u>\$ 494</u>
Milton Williams Award Fund:-		
Canadian National Railway bond, at cost (par value \$1,000)	\$ 946	\$ 946
Savings Bank Account	41	40
	<u>\$ 987</u>	<u>\$ 986</u>
	<u>\$ 63,297</u>	<u>\$ 62,209</u>

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

TRUST FUNDS
LIABILITIES

	1963	1962
Brought forward	\$ <u>61,808</u>	\$ <u>60,729</u>
E. F. Coste Fund	\$ 502	\$ 494
Milton Williams Award	987	986

\$ 63,297

\$ 62,209

CALGARY SCHOOL DISTRICT No. 19

**STATEMENT OF CAPITAL FUND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with compartive figures for the year 1962)**

	1963	1962
Balance at beginning of year	\$20,876,421	\$15,618,188
Add:-		
Government of Alberta Grants for new schools	2,407,930	3,631,271
Capital Fund surplus transferred from Montgomery School District No. 4967 upon annexation	448,663	
Capital Fund surplus transferred from Bow River School District No. 1059 upon annexation		1,288,845
Capital Expenditures provided out of Current Revenue Funds -		
Land and Buildings	118,100	197,798
Furniture and Equipment	48,714	46,836
Instructional Equipment	139,887	101,909
Interest on Investments and bank accounts	3,001	3,370
Proceeds of sale of stores building site	2,128	
Sites transferred from Calgary School District No. 41		10,704
	<u>\$24,044,844</u>	<u>\$20,898,921</u>
Deduct:-		
School land and buildings transferred to The City of Calgary	\$ 4,600	
Loss on disposal of truck	2,114	
Cost of demolished stores building		22,500
	<u>\$ 6,714</u>	<u>\$ 22,500</u>
Balance at end of year	<u><u>\$24,038,130</u></u>	<u><u>\$20,876,421</u></u>

CALGARY SCHOOL DISTRICT No. 19

STATEMENT OF REVENUE FUND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1962)

	1963	1962
Balance at beginning of year	\$ 109,971	\$ 61,592
Add:-		
Excess of Revenue over Expenditure for the year	159,563	92,786
Revenue Fund surplus transferred from Bow River School District No. 1059 upon annexation		17,185
	<u>\$ 269,534</u>	<u>\$ 171,563</u>
Deduct:-		
Surplus included in Current Budget and transferred to Revenue	\$ 92,786	\$ 61,592
Revenue Fund Deficit transferred from Montgomery School District No. 4967 upon annexation	47,334	
	<u>\$ 140,120</u>	<u>\$ 61,592</u>
Balance at end of year	<u>\$ 129,414</u>	<u>\$ 109,971</u>

CALGARY SCHOOL DISTRICT No. 19
CAPITAL AND LOAN FUNDS

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with compartive figures for 1962)

DISBURSEMENTS

	1963	1962
New Schools , sites and upgrading	\$ 6,399,801	\$ 6,989,199
By-law Costs	600	540
Payment of Liabilities transferred from Montgomery School District No. 4967 upon annexation	<u>13,873</u>	<u> </u>
Total Capital and Loan Fund Disbursements	\$ 6,414,274	\$ 6,989,739

Cash at end of year	\$ 23,880	\$ 25,885
Investments at end of year	59,811	59,811
Due from Revenue Fund at end of year	<u>(246,294)</u>	<u>547,729</u>
	<u>\$ 6,251,671</u>	<u>\$ 7,623,164</u>

CALGARY SCHOOL DISTRICT No. 19
CAPITAL AND LOAN FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

RECEIPTS

	1963	1962
Government of Alberta Construction Grants:-		
By-law No. 3 of 1960 Bow River	\$	\$ 45,854
By-law No. 1 of 1961		348,411
By-law No. 2 of 1961		247,692
By-law No. 1 of 1962	2,579,853	2,252,766
By-law No. 2 of 1962	246,394	235,394
	<u>\$ 2,826,247</u>	<u>\$ 3,130,117</u>
Proceeds of Sale of Debentures:-		
By-law No. 1 of 1961	\$	\$ 1,225,000
By-law No. 2 of 1961		447,000
By-law No. 1 of 1962	1,000,000	1,000,000
By-law No. 2 of 1962		1,175,000
By-law No. 1 of 1963	1,772,000	
	<u>\$ 2,772,000</u>	<u>\$ 3,847,000</u>
Cash transferred from Montgomery School District No. 4967 upon annexation	\$ 13,873	\$
Cash transferred from Bow River School District No. 1059 upon annexation		191,463
Sale of Land	2,875	
Sale of Truck	250	
Government of Canada construction grant for Sarcee School		68,108
Interest on Investments and Bank Savings Accounts	3,001	3,370
	<u>\$ 19,999</u>	<u>\$ 262,941</u>
 Total Capital and Loan Fund Receipts	 \$ 5,618,246	 \$ 7,240,058
Cash at beginning of year	25,885	40,935
Investments at beginning of year	59,811	59,811
Due from Revenue Fund at beginning of year	547,729	282,360
	<u>\$ 6,251,671</u>	<u>\$ 7,623,164</u>

CALGARY SCHOOL DISTRICT No. 19

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)**

EXPENDITURE

	1963	1962
Administration:-		
Salaries	\$ 436,729	\$ 407,448
Audit Fees	4,700	3,500
Trustees' allowances and expenses	7,379	7,756
Office Telephone	5,934	4,979
Office Supplies, Postage and Stationery	26,711	23,568
Other Administration	22,068	15,335
	<u>\$ 503,521</u>	<u>\$ 462,586</u>
Instruction:-		
Salaries - Teachers	\$11,442,473	\$10,142,303
- Supervisors' Salaries, Expenses	254,591	192,792
- Clerical Assistants	225,574	191,391
Library and Reference Books	114,577	131,243
Textbooks	122,096	108,517
Supplies	385,690	318,976
Equipment	139,887	101,909
Other Instruction	15,567	16,524
	<u>\$12,700,455</u>	<u>\$11,203,655</u>
Building and Plant Operation, Maintenance:-		
Caretakers' Salaries	\$ 1,282,726	\$ 1,146,894
Caretakers' Supplies	61,854	51,713
Utilities and Telephone	502,660	449,698
Repairs and Maintenance		
Buildings	552,650	390,709
Fences and Grounds	77,513	71,216
Furniture and Equipment	27,752	26,440
Insurance	36,701	31,875
Taxes	70,861	61,719
Operation of Trucks	27,601	25,365
Other Operation and Maintenance	15,319	13,372
	<u>\$ 2,655,637</u>	<u>\$ 2,269,001</u>
Conveyance of Pupils:-		
Contract Buses	\$ 67,261	\$ 62,165
In lieu of conveyance	18,738	3,649
	<u>\$ 85,999</u>	<u>\$ 65,814</u>
Auxiliary Services:-		
Cafeterias and Lunches (net)	\$ 11,641	\$ 10,635
Tuition Fees Paid to Other Boards	<u>\$ 1,600</u>	<u>\$ 9,790</u>
Carried forward	\$15,958,853	\$14,021,481

CALGARY SCHOOL DISTRICT No. 19

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)**

REVENUE

	1963	1962
Foundation Program	\$ <u>16,751,256</u>	\$ <u>15,158,954</u>
The City of Calgary Requisition	\$ <u>2,004,932</u>	\$ <u>1,300,000</u>
Government of Alberta Grants:-	\$ <u>187,789</u>	\$ <u>260,977</u>
Tuition Fees and Agreements:-		
Government of Canada	\$ 297,128	\$ 293,114
Other School Boards	9,420	17,527
Parents	3,267	6,430
	\$ <u>309,815</u>	\$ <u>317,071</u>
Rentals of Assembly Halls	\$ <u>49,489</u>	\$ <u>43,300</u>
Other Operational Revenue		
Adult Education, Summer School and In-Service Training	\$ 52,716	\$ 42,528
Rentals of Heater Plugs	10,227	7,628
Textbook Rentals (net)	4,905	
Bank and Investment Interest	4,732	3,768
Sale of Surplus Material	3,339	2,068
Band and Orchestra Fees	2,828	2,010
Amortization of Debenture Premium	1,382	1,381
Miscellaneous	696	3,087
	\$ <u>80,825</u>	\$ <u>62,470</u>
 Carried forward	 \$19,384,106	 \$17,142,772

CALGARY SCHOOL DISTRICT No. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

EXPENDITURE

	1963	1962
Brought forward	\$ 15,958,853	\$ 14,021,481
Capital Expenditures from Revenue:-		
Land and Buildings	\$ 118,100	\$ 197,798
Furniture and Equipment	48,714	46,836
	\$ 166,814	\$ 244,634
Debt Charges:-		
Debenture Principal	\$ 1,540,962	\$ 1,391,963
Debenture Interest	1,311,022	1,134,383
Amortization of Debenture Discount	3,249	3,628
Interest on operational loans and bank charges	22,817	35,360
	\$ 2,878,050	\$ 2,565,334
Other Operational Expenditures:-		
Civic Pension Fund contributions and Expenses	\$ 115,570	\$ 102,525
Retarded Children Grants -		
Operational	83,904	77,832
Capital		10,856
Hospital and Medical Insurance	38,948	33,744
Vocational Consultants' Salaries and Expenses	19,099	2,480
Workmen's Compensation	14,469	10,612
Unemployment Insurance	12,535	12,652
Calgary School Board Bursary	10,000	8,000
Provision for doubtful accounts		9,036
Education Committee Project	6,930	
Alberta School Trustees' Association Fees	6,696	6,353
Public Liability Insurance	3,528	3,023
Group Life Insurance	1,933	3,016
	\$ 313,612	\$ 280,129
Total Expenditure	\$ 19,317,329	\$ 17,111,578
Excess of Revenue over Expenditure for the year	159,563	92,786
	\$ 19,476,892	\$ 17,204,364

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

	1963	1962
Brought forward	\$19,384,106	\$17,142,772

\$ 92,786	\$ 61,592
<u>\$19,476,892</u>	<u>\$17,204,364</u>

CALGARY SCHOOL DISTRICT No. 19

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS, SITES AND UPGRADING
FOR THE YEAR ENDED DECEMBER 31, 1963

Brentwood	\$	292,012	
Captain John Palliser		313,475	
Chinook Park Addition		35,007	
Collingwood Addition		78,162	
David Thompson Junior High		120,990	
Le Roi Daniels		246,198	
Henry Wise Wood Senior High		352	
Jennie Elliott		285,888	
Keeler		9,738	
Melville Scott Addition		6,822	
James Fowler Senior High		1,827,319	
Queen Elizabeth Addition		64,195	
Rideau Park Addition		47,381	
Andrew Davison		312,148	
Southwood		136,349	
Harold Panabaker Junior High		547,149	
Spruce Cliff Addition		27,746	
Ernest Manning Senior High		1,590,549	
Victoria Addition		11,391	
Albert Park Addition		19,101	
Forest Lawn Junior High		7,498	
Glenbrook Addition		75,793	
Hillhurst Addition		26,454	
Kingsland Addition		73,667	
Valleyview Addition		13,098	
Viscount Bennett Addition		24,960	
Portable Classrooms		40,492	\$ 6,233,934
Forest Lawn Schools - alterations:-			
Forest Lawn Senior High	\$	17,626	
David D. Oughton		534	
Albert Park		2,009	
Patrick Airlie		1,845	
Mountain View		3,564	
Valley View		3	\$ 25,581
Preliminary Expenses - new schools			
Purchase of Sites:-			2,438
James Fowler Senior High	\$	4,000	
Brentwood Junior High		16,000	20,000
Upgrading:-			
Connaught	\$	6,910	
Stanley Jones		55,065	
Mount Royal		4,416	
Parkhill		932	
Sunalta		50,525	117,848
			<u>\$ 6,399,801</u>

AUDITORS' REPORT

To the Members of
Calgary Roman Catholic School Board,
Calgary Roman Catholic Separate School District No. 1.

We have examined the balance sheet of the Calgary Roman Catholic Separate School District No. 1 as at December 31, 1963 and the statements of revenue and expenditure and surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances; however, it was not practical to circularize accounts receivable as to which we have satisfied ourselves by means of other auditing procedures.

In our opinion the accompanying balance sheet and statements of revenue and expenditure and surplus present fairly the financial position of Calgary Roman Catholic Separate School District No. 1 at December 31, 1963 and the results of its operations for the year then ended according to the best of our information and the explanations given to us and as shown by the accounting records of the School District on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

Calgary, Alberta.
April 15, 1964.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

BALANCE SHEET - DECEMBER 31, 1963

(with comparative figures for 1962)

CAPITAL AND LOAN FUND

ASSETS

	1963	1962
Real Estate at cost	\$ 605,245	\$ 605,245
Buildings at cost	\$12,321,125	\$11,542,723
Furniture, Equipment and Improvements at cost	<u>1,266,513</u>	<u>1,059,764</u>
	\$13,587,638	\$12,602,487
Less Depreciation equal to debentures matured and redeemed	<u>2,807,310</u>	<u>2,366,420</u>
	\$10,780,328	\$10,236,067
Total Real Estate, Buildings and Equipment	\$11,385,573	\$10,841,312
Due from Government of Alberta:-		
Building Grants		\$ 343,142
Technical and Vocational Training School Equipment Grant (1962, Construction Grant)	32,516	161,181
Investment in Alberta Municipal Financing Corporation	10	10
Temporary Investment of Capital Funds	250,000	
Due from Revenue Fund	21,960	1,620
Cash	<u>119,237</u>	<u>33,478</u>
	<u>\$11,809,296</u>	<u>\$11,380,743</u>

REVENUE FUND

Cash	\$ 136,048	\$ 181,665
Accounts Receivable	182,553	10,691
Chattel Mortgage Receivable	4,381	6,566
Unexpired Insurance	19,728	10,555
Unemployment Insurance Deposit	<u>375</u>	<u>375</u>
	\$ 343,085	\$ 209,852
	<u>\$12,152,381</u>	<u>\$11,590,595</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No.1

BALANCE SHEET AS AT DECEMBER 31, 1963
(with comparative figures for 1962)

CAPITAL AND LOAN FUNDS

LIABILITIES

	1963	1962
Debenture Debt:-		
General	\$ 3,148,900	\$ 3,388,200
Alberta Municipal Financing Corporation	3,644,800	3,205,900
School Lands Trust Fund	359,690	393,180
	<u>\$ 7,153,390</u>	<u>\$ 6,987,280</u>
Accounts Payable:-		
New Schools and Additions	27,508	430,781
Investment in Capital Assets	4,628,398	3,962,682
	<u>\$11,809,296</u>	<u>\$11,380,743</u>

REVENUE FUND

Accounts Payable	\$ 136,391	\$ 67,333
Deferred Scholarships	1,400	700
Debenture Coupons Payable	57	403
Due to Capital and Loan Fund	21,960	1,620
Accrued Liability, Civic Pension Fund	11,123	11,123
Funded Reserve:-		
Reserve for Future Capital Works	68,940	68,940
	<u>\$ 239,871</u>	<u>\$ 150,119</u>
Revenue Fund Surplus	103,214	59,733
	<u>\$ 343,085</u>	<u>\$ 209,852</u>
	<u>\$12,152,381</u>	<u>\$11,590,595</u>

This is the balance sheet referred to in our report to the members of Calgary Roman Catholic Separate School Board dated April 15, 1964.

CLARKSON, GORDON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

**STATEMENT OF INVESTMENT IN CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1963**

	1963	1962
Balance, beginning of year	\$ 3,962,682	\$ 2,732,042
Add:-		
Net Capital Fund Assets of School		
Districts annexed -		
Bow River Separate School District #55		518,704
Midnapore Separate School District #92		6,453
Provincial Building and Equipment Grants for new schools	571,475	608,363
Interest on temporary investment of Capital Funds	2,503	9,113
Capital Expenditures out of Revenue Funds	91,738	102,696
		<u>\$ 3,977,371</u>
Deduct:-		
Loss on Sale of Buildings		\$ 11,026
Loss on Sale of Equipment		2,298
Tender and by-law costs		1,365
		<u>\$ 14,689</u>
Balance, end of year	<u>\$ 4,628,398</u>	<u>\$ 3,962,682</u>

REVENUE FUND SURPLUS

Surplus (deficit), beginning of year	\$ 59,733	\$ (19,652)
Add:-		
Excess of Revenue over Expenditure for the year	43,481	87,126
Adjustment of 1961 Foundation Plan Transportation Grant		4,731
Net Revenue Fund Assets of school districts annexed -		
Bow River Separate School District #55		(18,539)
Midnapore Separate School District #92		6,067
Surplus, end of year	<u>\$ 103,214</u>	<u>\$ 59,733</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962
(with comparative figures for 1962)**

REVENUE	1963	1962
Foundation Program Fund	\$ 3,648,794	\$ 3,268,213
Supplementary requisition - The City of Calgary	233,280	198,962
Grants - Government of Alberta	22,681	22,429
Pupils' Fees	20,209	20,805
Rentals	8,728	7,252
Interest	4,604	7,661
Cafeterias Deficit	(1,038)	(544)
Miscellaneous	<u>589</u>	<u>16</u>
	\$ <u>3,937,847</u>	\$ <u>3,524,794</u>
 EXPENDITURE		
Administration	\$ 94,045	\$ 64,240
Instructional	2,334,005	1,942,716
Building Operation and Maintenance	514,546	541,815
Transportation of Pupils	62,746	47,651
Debt Charges - Debenture Principal	440,890	404,490
- Debenture Interest	356,396	334,060
Capital Expenditures out of Revenue -		
Real Estate		42,846
Buildings	41,388	39,786
Furniture, Equipment and Improvements	<u>50,350</u>	<u>20,064</u>
	\$ <u>3,894,366</u>	\$ <u>3,437,668</u>
Excess of Revenue over Expenditure	\$ <u><u>43,481</u></u>	\$ <u><u>87,126</u></u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1
CAPITAL AND LOAN FUND
STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

SOURCE OF FUNDS

Unexpended Funds January 1, 1963:-		
Cash	\$ 33,478	
Accounts Receivable	504,323	
Due from Revenue Fund	1,620	
	<u>\$ 539,421</u>	
Deduct Accounts Payable	<u>430,781</u>	\$ 108,640
Proceeds from Debenture Issue		607,000
Grants:-		
School Building Assistance Act		571,475
Investment Income		2,503
Revenue Fund contribution		<u>91,738</u>
		<u>\$ 1,381,356</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

CAPITAL AND LOAN FUND

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1963

APPLICATION OF FUNDS

Buildings:-

New Schools and Additions	\$	757,959	
Central Warehouse		17,222	
Administration Office		<u>3,220</u>	\$ 778,401

Furniture, Equipment and Ground

Improvements			206,750
--------------	--	--	---------

Unexpended Funds, December 31, 1963:-

Cash	\$	119,237	
Temporary Investment of Capital Funds		250,000	
Accounts Receivable		32,516	
Due from Revenue Fund		<u>21,960</u>	
	\$	423,713	
Deduct Accounts Payable		<u>27,508</u>	<u>396,205</u>

\$ 1,381,356

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

**SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)**

	1963	1962
Administration:-		
Salaries	\$ 55,659	\$ 42,521
Employee Benefits	322	252
Pension Contribution and Expenses	2,144	2,004
Printing, Stationery and Office Supplies	5,572	2,677
Telephone and Telegraph	1,561	881
Travelling Expenses	4,193	1,689
Postage, Interest and Exchange	5,755	3,769
Cartage	179	362
Fees and Expenses, Education Associations and School Trustees	6,549	5,526
Professional Services	6,791	2,454
Other	5,320	2,105
	<u>\$ 94,045</u>	<u>\$ 64,240</u>
Instructional:-		
Salaries - Teachers	\$ 2,025,867	\$ 1,689,303
- Supervisors and other	120,688	83,155
Employee Benefits	8,709	7,218
Text Books and Library	80,473	62,598
School Supplies	79,980	84,409
Insurance	60	64
Telephone		2,724
Payments to other school boards	5,468	5,936
Supervisors' Expenses	4,098	2,582
Equipment	2,256	
French T.V.	4,382	3,504
Other	2,024	1,223
	<u>\$ 2,334,005</u>	<u>\$ 1,942,716</u>
Building and Maintenance:-		
Salaries	\$ 282,603	\$ 268,086
Employee Benefits	7,335	5,508
Pension Contribution	11,583	9,604
Repairs and Maintenance - Buildings	39,242	91,361
- Equipment	725	11,231
Fuel, Light, Water and Power	103,383	90,102
Telephone	2,736	
Taxes	24,528	23,804
Insurance	12,275	9,500
Janitors' Supplies	12,004	12,756
Truck Expenses	1,667	1,530
Travelling Expenses	1,332	1,320
Maintenance of Grounds	10,283	7,663
Rent	4,850	9,350
	<u>\$ 514,546</u>	<u>\$ 541,815</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT No. 1

NEW SCHOOL BUILDINGS AND ADDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1963

Corpus Christe	\$ 33,645
John Kinahan	94
Holy Cross	618
Holy Name	1,518
Holy Redeemer	5,793
Holy Trinity	238
Portable Classrooms	35,102
Sacred Heart	384
St. Alphonse	1,100
St. Augustine	63,786
St. Bernadette	65,361
St. Clement	136,002
St. Francis (including architect fee adjustment)	(8,986)
St. Francis Vocational Wing	128,942
St. James	108
St. Joseph Junior High	12,290
St. Lawrence	27,875
St. Luke	57,473
St. Margaret	157,418
St. Mary's Elementary	106
St. Mary's Girls High	1,266
St. Matthew	1,760
St. Michael	2,044
St. Peters	710
St. Thomas Aquinas	33,312
	<hr/>
	\$ 757,959
	<hr/>

REPORT
of
THE CIVIC PENSION
FUND



of
THE CITY OF CALGARY

as at
December 31, 1963

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

April 1, 1964

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:-

The members of the Committee of The Civic Pension Fund submit herewith their twenty eighth Annual Report on the administration of the Fund for the year ended December 31, 1963 (with comparative figures for the year 1962).

At the end of the year nineteen hundred and sixty three, there were 3,317 members contributing to the Fund.

Members at 31st December, 1962	3,213	
Add:- New Members - 1963	443	
Transferred from Police	<u>1</u>	3,657
Less:- Resigned in 1963	321	
Pensioned	10	
Died in Service	8	
Transferred to Fire Fund	<u>1</u>	340
Total Membership		<u>3,317</u>
General Departments	1,455	
Electric System	296	
Waterworks Department	180	
Transit System	298	
Calgary General Hospital	603	
Public Library Board	20	
Public School Board	419	
Separate School Board	<u>46</u>	3,317

Pensions were being paid to 306 former members or their widows at December 31, 1963, as compared to 301 at the end of the previous year.

The assets of the Fund, not including the accrued liability by The City of Calgary, amounts to \$14,646,263. This is an increase of \$1,965,691 over the previous year.

The assets include the following:-

	Dec. 31/63	Dec. 31/62
Cash	\$ 106,086	\$ 121,342
Accrued Contributions	59,888	
Investments - Bonds:-		
Government of Canada, Railways, Canadian Provinces, Cities, School Districts and Provincial Guarantees at Book Value (1963 Par Value \$14,442,280.00)	14,297,322	12,387,737
Accrued Interest on Investments	182,967	164,750
Deferred Charges to Income		6,743
	<u>\$14,646,263</u>	<u>\$12,680,572</u>

The Civic Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1963 (with comparative figures for 1962) were as follows:-

	1963	1962
Balance, beginning of year	\$12,680,572	\$10,895,714
Receipts:-		
Members' contributions:-		
The City of Calgary employees	\$ 755,722	\$ 709,757
Calgary Public Library employees	6,588	5,608
Calgary Public School employees	103,307	91,163
Calgary Separate School employees	11,480	10,598
	<u>\$ 877,097</u>	<u>\$ 817,126</u>
Employers' Contributions:-		
The City of Calgary	\$ 806,169	\$ 759,630
Calgary Public Library Board	6,568	5,734
Calgary Public School Board	106,435	93,998
Calgary Separate School Board	11,139	10,226
	<u>\$ 930,311</u>	<u>\$ 869,588</u>
Interest on Accrued Liability:-		
The City of Calgary	\$ 63,282	\$ 63,282
Calgary Public Library Board	1,359	1,359
Calgary Public School Board	6,364	6,364
Calgary Separate School Board	500	500
	<u>\$ 71,505</u>	<u>\$ 71,505</u>
	<u>\$14,559,485</u>	<u>\$12,653,933</u>
Members on Vacation without pay	2,494	1,988
Transfer of funds from Police Pension Fund	1,276	
Interest on Investments	656,457	545,414
	<u>\$15,219,712</u>	<u>\$13,201,335</u>
Add:- Amortization of discount, less premiums on investments	9,058	9,810
Increase in Accrued Interest	18,217	18,268
	<u>\$15,246,987</u>	<u>\$13,229,413</u>
Less:- Deferred charges to income	6,743	963
	<u>\$15,240,244</u>	<u>\$13,228,450</u>
Disbursements:-		
Pensions paid	\$ 397,205	\$ 367,465
Death Benefits paid	61	
Claimable Contributions - Members	196,528	180,286
Transfer of Funds to The Firemen's Pension Fund	187	127
	<u>\$ 593,981</u>	<u>\$ 547,878</u>
	<u>\$14,646,263</u>	<u>\$12,680,572</u>

The Civic Pension Fund of The City of Calgary (cont'd)

During the year 1963 the investments of the Fund yielded an average interest rate of 5.09%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$85,035.00.

	1963	1962
Interest Earnings	\$748,494	\$644,034
Interest Requirements	663,459	581,561
Surplus Earnings (carried to Reserve)	<u>\$ 85,035</u>	<u>\$ 62,473</u>

The administration costs are assumed by The City of Calgary and the contributing Boards.

During the twenty eight years that this Fund has been operating, there has been paid out in benefits \$4,353,828.00.

Pensions	\$4,174,713
Death Benefits	179,115

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) I. S. Forbes, Chairman
(sgd) H. G. Arscott, Member
(sgd) A. Carson MacWilliams, Member
(sgd) E. A. Constable, Member
(sgd) C. Rayburn, Member
(sgd) C. W. Barnes, Secretary

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS

	1963	1962
Cash	\$ 106,086	\$ 121,342
Accrued Contributions	59,888	
Investments at cost, plus amortization of purchase discount (Schedule 2) (Par Value 1963 \$14,442,280; 1962 \$12,516,658)	14,297,322	12,387,737
Accrued Interest on Investments	182,967	164,750
Deferred Charges		6,743
Accrued Liability of:-		
The City of Calgary	1,406,265	1,406,265
Calgary Public Library Board	30,191	30,191
Calgary Public School Board	141,421	141,421
Calgary Separate School Board	11,123	11,123
	<u>\$16,235,263</u>	<u>\$14,269,572</u>

AUDITORS' REPORT

To the Members of the Committee of
The Civic Pension Fund of The City of Calgary.

We have examined the balance sheet of The Civic Pension Fund as at December 31, 1963 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
February 21, 1964

Statement 1

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES

	1963	1962
Pensions and Contributions payable	\$ 946	\$ 928
Pension Reserve (Statement 2)	16,038,445	14,157,808
Surplus Earnings (Schedule 1)	195,872	110,836
	<u>\$16,235,263</u>	<u>\$14,269,572</u>

On behalf of the Committee

(sgd) I. S. Forbes, Chairman
(sgd) H. G. Arscott, Member

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly, the financial position of The Civic Pension Fund at December 31, 1963 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)

	1963	1962
Balance, beginning of year	\$14,157,808	\$12,434,269
Add:-		
Net Earnings for the year (Statement 3)	663,459	581,561
Employers' Contributions -		
The City of Calgary	808,659	761,618
Calgary Library Board	6,568	5,734
Calgary Public School Board	106,435	93,998
Calgary Separate School Board	11,139	10,226
Members' Contributions, less Refunds -		
The City of Calgary employees	573,618	538,431
Calgary Library Board employees	3,577	5,608
Calgary Public School Board employees	91,770	84,986
Calgary Separate School Board employees	11,480	9,298
Transfer from Police Pension Fund	1,276	
	<u>\$16,435,789</u>	<u>\$14,525,729</u>
Deduct:-		
Transfer to Firemen's Pension Fund	\$ 187	\$ 127
Pensions paid	<u>397,157</u>	<u>367,794</u>
Balance, end of year	<u>\$16,038,445</u>	<u>\$14,157,808</u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 179,115
Pensions	<u>4,174,713</u>
	<u>\$ 4,353,828</u>

**THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY**

Statement 3

**STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for the year 1962)**

	1963	1962
Interest on Accrued Liability:-		
The City of Calgary	\$ 63,282	\$ 63,282
Calgary Library Board	1,359	1,359
Calgary Public School Board	6,364	6,364
Calgary Separate School Board	500	500
	<u>\$ 71,505</u>	<u>\$ 71,505</u>
Investment Income earned	\$ 674,674	\$ 568,878
Amortization of discount on investments	9,058	9,810
Loss on sale of investments	<u>683,732</u>	<u>(5,196)</u>
	\$ 683,732	\$ 573,492
Less Deferred Charges written off	6,743	963
	<u>\$ 676,989</u>	<u>\$ 572,529</u>
 Total Earnings	 \$ 748,494	 \$ 644,034
 Surplus Earnings (Schedule 1)	 <u>85,035</u>	 <u>62,473</u>
 Net Earnings for the year	 <u>\$ 663,459</u>	 <u>\$ 581,561</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DIBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

RECEIPTS

	1963	1962
Contributions (Schedule 3):-		
Members	\$ 848,168	\$ 817,126
The City of Calgary	838,491	822,912
Calgary Public Library Board	7,927	7,093
Calgary Public School Board	112,799	100,362
Calgary Separate School Board	11,639	10,726
Transfer from Police Pension Fund	1,276	
Members on vacation without pay	2,494	1,988
	<u>\$ 1,822,794</u>	<u>\$ 1,760,207</u>
Interest on Investments	662,774	559,813
Redemption of Investments	1,136,378	696,038
	<u>\$ 3,621,946</u>	<u>\$ 3,016,058</u>
Cash, beginning of year	121,342	124,591
	<u><u>\$ 3,743,288</u></u>	<u><u>\$ 3,140,649</u></u>

DISBURSEMENTS

Investments purchased (par value 1963 \$3,062,000; 1962 \$2,491,000)	\$ 3,036,905	\$ 2,462,225
Accrued Interest purchased	6,316	9,204
Pensions paid	397,205	367,465
Death Benefits paid	61	
Contributions refunded	196,528	180,286
Transfer to Firemen's Pension Fund	187	127
	<u>\$ 3,637,202</u>	<u>\$ 3,019,307</u>
Cash, end of year	106,086	121,342
	<u><u>\$ 3,743,288</u></u>	<u><u>\$ 3,140,649</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1963
(with comparative figures for 1962)

	1963	1962
Current Year:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>663,459</u>	\$ <u>581,561</u>
Interest on Accrued Liability	\$ 71,505	\$ 71,505
Investment Income	<u>676,989</u>	<u>572,529</u>
	\$ <u>748,494</u>	\$ <u>644,034</u>
Surplus Earnings for the year	\$ <u><u>85,035</u></u>	\$ <u><u>62,473</u></u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>6,247,867</u>	\$ <u>5,584,408</u>
Interest on Accrued Liability	\$ 2,085,864	\$ 2,014,358
Investment Income	<u>4,357,875</u>	<u>3,680,886</u>
	\$ <u>6,443,739</u>	\$ <u>5,695,244</u>
Surplus Earnings, December 31	\$ <u><u>195,872</u></u>	\$ <u><u>110,836</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS - DECEMBER 31, 1963

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal Deposit Receipt - U.S. Swap Transactions	3.52%	1964	\$ 100,000	\$ 100,000	0.70%
Bonds of the Government of Canada or guaranteed by the Government of Canada:-					
Government of Canada	3.00%	Perpetual	\$ 98,000	\$ 97,346	
	4.50%	1983	305,000	305,000	
	5.00%	1988	50,000	49,512	
	5.50%	1975/80	405,000	401,776	
	4.00%	1981	45,000	43,997	
	5.00%	1977/87	245,000	240,183	
	5.75%	1985	80,000	78,992	
Canadian National Railways			<u>\$ 1,228,000</u>	<u>\$ 1,216,806</u>	8.51%
Bonds of the Provinces of Canada:-					
Manitoba	4.75%	1976	\$ 190,000	\$ 182,673	
	5.50%	1979	140,000	136,389	
	5.75%	1981	70,000	69,404	
	3.50%	1976	20,000	19,448	
New Brunswick	4.50%	1965/71	75,000	74,101	
	5.00%	1974	20,000	19,909	
	5.50%	1977	30,000	29,482	
Newfoundland	4.25%	1969	18,000	17,876	
Nova Scotia	5.25%	1983	67,000	65,555	
	5.50%	1983	60,000	58,538	
	5.75%	1981	30,000	29,870	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Provinces of Canada (cont'd)						
Ontario						
		4.25%	1974	\$ 105,000	\$ 105,000	
		5.00%	1975/79	390,000	385,153	
		5.25%	1968/83	520,000	514,550	
		5.50%	1979/83	540,000	532,686	
		6.00%	1979	88,000	87,476	
Prince Edward Island						
		4.25%	1967	25,000	24,967	
		6.25%	1979	30,000	29,702	
Quebec						
		5.25%	1984/85	327,000	322,091	
		5.50%	1980/81	362,000	357,737	
		5.75%	1986	105,000	104,304	
Saskatchewan						
		6.00%	1982/88	190,000	188,731	
		5.50%	1982	80,000	79,456	
				<u>\$ 3,482,000</u>	<u>\$ 3,435,098</u>	24.03%
Debentures of The City of Calgary:-						
		3.50%	1964/70	\$ 115,471	\$ 114,015	
		3.75%	1964/79	135,983	135,099	
		4.00%	1964/66	1,720	1,720	
		4.50%	1964/68	16,585	16,584	
		5.00%	1969/78	300,000	299,054	
		5.50%	1964	89,000	89,000	
				<u>\$ 658,759</u>	<u>\$ 655,472</u>	4.58%
Debentures of other Municipalities in Canada:-						
City of Brandon		4.00%	1964	\$ 11,000	\$ 11,002	
		4.50%	1964/66	25,000	24,963	
		4.00%	1967/76	40,000	39,678	
District of Burnaby		6.50%	1971/80	20,000	19,717	
City of Fort William		5.75%	1981/83	30,000	29,851	
Municipal County of Halifax		3.50%	1970/74	100,000	98,970	
City of Hamilton		4.75%	1967/76	10,000	9,917	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd)						
City of Hamilton		5.25%	1967/78	\$ 110,000	\$ 109,010	
		5.50%	1972/82	200,000	199,710	
		6.00%	1971/80	110,000	109,683	
		6.25%	1970/79	110,000	109,587	
		3.75%	1966/70	10,000	10,000	
City of Kingston					8,958	
City of London		5.25%	1964/72	9,000	379,354	
City of Montreal		4.00%	1966/75	380,000	64,846	
		6.00%	1979	70,000	62,691	
		4.00%	1965/75	63,000	49,181	
Montreal Metropolitan Commission		3.75%	1974	50,000	24,858	
Montreal Transportation Commission		5.00%	1968	25,000	43,810	
City of Ottawa		5.25%	1977/81	45,000	93,760	
		5.50%	1970/77	94,000	19,046	
City of Prince George		4.50%	1964/69	19,000	25,472	
City of Prince Rupert		4.75%	1969/72	21,000	15,000	
City of Quebec		4.50%	1973	15,000	115,000	
City of Regina		3.75%	1974/79	115,000	39,873	
		4.00%	1976/79	40,000	9,989	
City of Saskatoon		5.25%	1966	10,000	25,429	
		6.00%	1973/85	26,000	34,643	
		6.50%	1984	35,000	15,158	
City of Shawinigan Falls		5.00%	1966	15,000	30,000	
District of Surrey		4.50%	1966/75	30,000	30,564	
City of Toronto		4.25%	1970/79	31,000	119,255	
Municipality of Metropolitan Toronto		4.50%	1976	120,000	29,737	
		5.00%	1977	30,000	352,305	
		5.25%	1983	360,000	78,141	
		5.375	1980	80,000	392,290	
		5.50%	1981/82	398,000		

The Civic Pension Fund - Schedule of Investments (cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debenture of other Municipalities in Canada (cont'd)						
Municipality of Metropolitan Toronto						
City of Vancouver		5.75%	1980	\$ 65,000	\$ 63,795	
		3.00%	1964	4,000	3,957	
		3.50%	1975	20,000	18,058	
		3.75%	1975/80	169,000	168,503	
		5.00%	1965	45,000	45,291	
		5.50%	1971/80	80,000	79,372	
City of Victoria		3.25%	1964/65	4,000	3,924	
		3.75%	1968	5,000	4,857	
City of Winnipeg		4.00%	1969/71	75,000	75,000	
		5.25%	1965/79	45,000	44,654	
		5.50%	1973/80	20,000	19,388	
		5.75%	1974/83	85,000	84,369	
		6.25%	1970	80,000	79,756	
				<u>\$ 3,558,000</u>	<u>\$ 3,522,372</u>	24.64%
Debentures of School Districts in Canada:-						
Calgary School District No. 19		3.00%	1964/68	\$ 45,000	\$ 44,856	
		4.75%	1964/66	7,000	7,029	
Calgary R.C. Separate School District No. 1		4.75%	1964/72	36,000	35,832	
		5.75%	1964/68	18,000	18,000	
		6.00%	1969/78	80,000	80,000	
Edmonton School District No. 7		4.50%	1964/71	70,000	70,000	
		4.75%	1973/75	50,000	50,000	
Edmonton R.C. Separate School District No. 7		4.75%	1964/72	33,000	33,201	
Lac Ste. Anne School Division No. 11		3.75%	1970/79	20,000	20,075	
Lethbridge School District No. 51		4.50%	1965/77	104,000	104,234	
Lethbridge R.C. Separate School District No. 9		4.75%	1964/81	7,000	6,926	
Municipal School District of East Kildonan No. 14		4.50%	1965/69	49,052	49,722	
Municipal School District of West Kildonan No. 8		4.50%	1965/74	58,112	59,497	
Municipal School District of St. James No. 7		4.50%	1968/75	25,357	26,108	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of School Districts in Canada (cont'd)					
School District of Selkirk, Manitoba	4.50%	1966/75	\$ 10,000	\$ 10,078	
			<u>\$ 612,521</u>	<u>\$ 615,558</u>	4.30%
Utility and other Bonds and Debentures (guaranteed by the Provinces of Canada):-					
Alberta Government Telephones	5.25%	1981	\$ 420,000	\$ 414,450	
Alberta Municipal Financing Corporation	5.25%	1980/84	1,310,000	1,298,315	
	5.50%	1983/86	259,000	256,393	
British Columbia Power Commission	5.00%	1992	15,000	14,877	
Greater Victoria Water District	4.50%	1974/83	20,000	20,000	
Halifax Dartmouth Bridge Commission	5.00%	1977	30,000	29,371	
Hydro Electric Power Commission of Ontario	4.00%	1967/76	240,000	239,068	
	4.25%	1969	157,000	156,593	
	4.50%	1974	20,000	19,640	
	4.75%	1975	60,000	58,869	
	5.00%	1976/83	510,000	503,312	
	5.25%	1983	430,000	426,852	
	5.50%	1980/81	265,000	261,089	
	5.75%	1979	50,000	50,000	
	6.00%	1980	80,000	78,549	
Manitoba Hydro Electric Board	5.00%	1977	85,000	84,426	
	5.25%	1981	130,000	127,254	
	5.50%	1982	35,000	34,482	
	6.00%	1982	115,000	114,199	
The Manitoba Telephone System	5.50%	1983	115,000	113,008	
Pacific Great Eastern Railway Co.	5.00%	1982	40,000	39,546	
Quebec Hydro Electric Commission	4.25%	1976	30,000	29,617	
	5.00%	1975/82	175,000	172,881	
	5.50%	1985	45,000	44,105	
	5.75%	1984	24,000	23,717	
	6.00%	1979	88,000	87,476	

The Civic Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other Bonds and Debentures (guaranteed by the Provinces of Canada):-					
Union Electric Light & Power Co.	4.25%	1974	\$ 5,000	\$ 5,000	
Water and Sewage Corp. of Greater Cornerbrook	3.50%	1970/74	50,000	48,927	
			<u>\$ 4,803,000</u>	<u>\$ 4,752,016</u>	33.24%
			<u>\$14,442,280</u>	<u>\$14,297,322</u>	<u>100.00%</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY
ANALYSIS OF CONTRIBUTIONS RECEIVED
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)

	Members' Contributions \$		Employers' Contributions \$	
	1963	1962	1963	1962
The City of Calgary:-				
General Departments	\$378,541	\$366,871	\$401,766	\$390,059
Hospital	135,750	124,038	139,969	128,958
Electric System	91,416	96,237	100,293	105,737
Waterworks Department	45,100	43,838	47,866	46,624
Transit System	75,986	78,773	85,315	88,252
Interest on Accrued Liability			63,282	63,282
	<u>\$726,793</u>	<u>\$709,757</u>	<u>\$838,491</u>	<u>\$822,912</u>
Calgary Public Library Board	6,588	5,608	6,568	5,734
Interest on Accrued Liability			1,359	1,359
Calgary Public School Board	103,307	91,163	106,435	93,998
Interest on Accrued Liability			6,364	6,364
Calgary Separate School Board	11,480	10,598	11,139	10,226
Interest on Accrued Liability			500	500
	<u>\$848,168</u>	<u>\$817,126</u>	<u>\$970,856</u>	<u>\$941,093</u>

REPORT
of
THE POLICE
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1963

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

March 12, 1964

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen:-

The members of the Committee of The Police Pension Fund submit herewith their thirty sixth Annual Report on the administration of the Fund for the year ended December 31, 1963 (with comparative figures for the year 1962).

At the end of the year nineteen hundred and sixty three, there were 416 members contributing to the Fund.

Members at December 31, 1962	384	
Add:- New Members - 1963	<u>48</u>	432
Less:- Resigned in 1963	13	
Pensioned	2	
Transferred to Civic Fund	<u>1</u>	<u>16</u>
		416

Pensions were being paid to 36 former members or their widows at 31st December, 1963 as compared to 34 at the end of the previous year.

The assets of the Fund as at December 31, 1963, not including the accrued liability by The City of Calgary, amounts to \$2,604,109.00. This is an increase of \$389,107.00 over the previous year.

The assets include the following:-

	Dec. 31/63	Dec. 31/62
Cash	\$ 2,987	\$ 19,561
Accrued Contributions	21,929	
Investments - Bonds:-		
Government of Canada, Railways, Canadian		
Provinces, Cities, School Districts and		
Provincial Guarantees at Book Value		
(1963 Par Value \$2,187,000.00)	\$ 2,546,209	\$ 2,163,131
Accrued Interest on Investments	32,984	28,836
Deferred Charges to Income		<u>3,474</u>
	<u>\$ 2,604,109</u>	<u>\$ 2,215,002</u>

The Police Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1963 (with comparative figures for 1962) were as follows:-

	1963	1962
Balance, beginning of the year	\$ 2,215,002	\$ 1,870,950
Receipts:-		
Members' Contributions	148,276	132,737
City's Contributions	143,021	128,038
Interest on Accrued Liability	21,254	19,683
Interest on Investments - Net	115,360	91,780
Donations and Fees (Court Costs)	18,180	15,429
Members on vacation without pay		107
	<u>\$ 2,661,093</u>	<u>\$ 2,258,724</u>
Add:- Amortization of discount, less premiums on investments	1,746	2,191
Increase in Accrued Interest	4,149	2,743
	<u>\$ 2,666,988</u>	<u>\$ 2,263,658</u>
Less:- Deferred Charges to Income	3,474	496
	<u>\$ 2,663,514</u>	<u>\$ 2,263,162</u>
Disbursements:-		
Pension paid	\$ 42,664	\$ 39,731
Claimable Contributions - Members	15,465	8,429
Transfer to Civic Fund	1,276	
	<u>\$ 59,405</u>	<u>\$ 48,160</u>
	<u>\$ 2,604,109</u>	<u>\$ 2,215,002</u>

During the year 1963 the investments of the Fund yielded an average interest rate of 5.002%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$13,641.00.

	1963	1962
Interest Earnings	\$ 139,034	\$ 115,902
Interest Requirements	<u>125,393</u>	<u>107,789</u>
	<u>\$ 13,641</u>	<u>\$ 8,113</u>

The administration costs are assumed by The City of Calgary.

The Police Pension Fund of The City of Calgary (cont'd)

During the thirty six years that this Fund has been operating, there has been paid out in benefits \$641,102.00 consisting of:-

Pensions	\$598,477
Death Benefits	42,625

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) I. S. Forbes, Chairman
(sgd) H. G. Arscott, Member
(sgd) A. Carson MacWilliams, Member
(sgd) A. Little, Member
(sgd) G. W. Kemp, Member
(sgd) C. W. Barnes, Secretary

THE POLICE PENSION FUND
OF
CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS

	1963	1962
Cash	\$ 17,040	\$ 19,561
Accrued Contributions	7,876	
Investments at cost plus amortization of purchase discount (Schedule 2) (par value 1963 \$2,573,000; 1962 \$2,187,000)	2,546,209	2,163,131
Accrued Interest on Investments	32,984	28,836
Deferred Charges		3,474
Accrued Liability of The City of Calgary	<u>472,300</u>	<u>437,400</u>
	<u>\$ 3,076,409</u>	<u>\$ 2,652,402</u>

AUDITORS' REPORT

To the Members of the Committee of
The Police Pension Fund of The City of Calgary

We have examined the balance sheet of The Police Pension Fund as at December 31, 1963 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
February 21, 1964.

THE POLICE PENSION FUND
OF
CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES

	1963	1962
Unclaimed Pensions	\$ 47	\$ 47
Pension Reserve (Statement 2)	3,045,622	2,635,255
Surplus Earnings (Schedule 1)	30,740	17,100
	<u>\$ 3,076,409</u>	<u>\$ 2,652,402</u>

On behalf of the Committee

(sgd) I. S. Forbes, Chairman
(sgd) H.G. Arscott, Member

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly, the financial position of The Police Pension Fund at December 31, 1963 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

Statement 2

THE POLICE PENSION FUND
OF
CITY OF CALGARY
STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

	1963	1962
Balance, beginning of year	\$ 2,635,255	\$ 2,299,363
Add:-		
Net Earnings for the year (Statement 3)	125,394	107,789
Contributions - The City of Calgary	143,021	128,144
- Members, less refunds	132,812	124,308
Accrued Liability Adjustment	34,900	
Court Costs, etc.	18,180	15,429
	<u>\$ 3,089,562</u>	<u>\$ 2,675,033</u>
Deduct:-		
Pensions paid	\$ 42,664	\$ 39,778
Transfer to Civic Pension Fund	<u>1,276</u>	<u></u>
	<u>\$ 43,940</u>	<u>\$ 39,778</u>
Balance, end of year	<u><u>\$ 3,045,622</u></u>	<u><u>\$ 2,635,255</u></u>

Note:-

Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 42,625
Pensions	<u>598,477</u>
	<u><u>\$ 641,102</u></u>

**THE POLICE PENSION FUND
OF
CITY OF CALGARY**

**STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures for 1962)**

	1963	1962
Interest on Accrued Liability	\$ 21,254	\$ 19,683
Investment Income earned	119,508	97,013
Amortization of Discount on Investments	1,746	2,191
Loss on Sale of Investments	<u> </u>	<u>(2,489)</u>
	\$ 121,254	\$ 96,715
Less:- Deferred Charges written off	<u>3,474</u>	<u>496</u>
	\$ <u>117,780</u>	\$ <u>96,219</u>
 Total Earnings	 \$ 139,034	 \$ 115,902
Surplus Earnings (Schedule 1)	<u>13,640</u>	<u>8,113</u>
Net Earnings requirement for the year	\$ <u><u>125,394</u></u>	\$ <u><u>107,789</u></u>

THE POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

RECEIPTS

	1963	1962
Contributions:-		
Members	\$ 144,338	\$ 132,737
The City of Calgary -		
Percentage Contribution	139,083	128,038
Interest on Accrued Liability	21,254	19,683
Members on vacation without pay		107
	<u>\$ 304,675</u>	<u>\$ 280,565</u>
Interest on Investments	116,662	95,429
Redemption of Investments	199,000	155,905
Court Costs, etc.	<u>18,180</u>	<u>15,429</u>
	\$ 638,517	\$ 547,328
Cash, beginning of year	<u>19,561</u>	<u>15,594</u>
	<u><u>\$ 658,078</u></u>	<u><u>\$ 562,922</u></u>

DISBURSEMENTS

Investments purchased (par value 1963 \$585,000; 1962 \$498,000)	\$ 580,331	\$ 494,041
Accrued Interest purchased	1,302	1,160
Pensions paid	42,664	39,731
Contributions refunded	15,465	8,429
Transfer to Civic Pension Fund	<u>1,276</u>	
	\$ 641,038	\$ 543,361
	<u>17,040</u>	<u>19,561</u>
Cash, end of year	<u><u>\$ 658,078</u></u>	<u><u>\$ 562,922</u></u>

Schedule 1

THE POLICE PENSION FUND
OF
CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

	1963	1962
Current Year:-		
Interest requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>125,394</u>	\$ <u>107,789</u>
Interest on Accrued Liability.	\$ 21,253	\$ 19,683
Investment Income	<u>117,781</u>	<u>96,219</u>
	\$ <u>139,034</u>	\$ <u>115,902</u>
Surplus Earnings for the year	\$ <u><u>13,640</u></u>	\$ <u><u>8,113</u></u>
Cumulative:-		
Interest requirement at 4 1/2% as calculated by the formula of Professor N. E. Sheppard	\$ <u>1,087,640</u>	\$ <u>962,246</u>
Interest on Accrued Liability	\$ 277,550	\$ 256,297
Investment Income	<u>840,830</u>	<u>723,049</u>
	\$ <u>1,118,380</u>	\$ <u>979,346</u>
Surplus Earnings, December 31	\$ <u><u>30,740</u></u>	\$ <u><u>17,100</u></u>

THE POLICE PENSION FUND
OF
CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1963

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal Deposit Receipt - U.S. Swap Transaction	3.52%	1964	\$ 20,000	\$ 20,000	.79
Bonds of the Government of Canada or guaranteed by the Government of Canada:-					
Government of Canada	3.00%	1966	16,000	15,889	
	4.50%	1983	81,000	81,000	
	5.50%	1975/80	60,000	59,447	
	4.00%	1981	15,000	14,666	
	5.00%	1977/87	50,000	48,972	
	5.75%	1985	15,000	14,811	
			<u>\$ 237,000</u>	<u>\$ 234,785</u>	9.22
Canadian National Railways					
Bonds of the Provinces of Canada:-					
Manitoba	4.75%	1976	\$ 10,000	\$ 9,697	
	5.75%	1981	20,000	19,830	
New Brunswick	3.50%	1976	10,000	9,724	
	4.00%	1971	15,000	15,213	
	4.50%	1969/71	35,000	34,672	
	5.00%	1974	5,000	4,977	
Newfoundland	5.50%	1977	10,000	9,827	
	6.00%	1981	10,000	9,872	
Nova Scotia	5.25%	1983	15,000	14,677	
	5.50%	1983	25,000	24,944	
	5.75%	1981	5,000	4,978	

The Police Pension Fund - Schedule of Investments (cont'd)

Security

Bonds of the Provinces of Canada:-

Ontario

Rate	Due	Par Value	Book Value	Per Cent
4.25%	1974	\$ 10,000	\$ 10,000	
5.00%	1979	25,000	24,625	
5.25%	1982/83	115,000	113,778	
5.50%	1979/83	105,000	103,468	
6.00%	1979	15,000	14,911	
5.25%	1984/85	60,000	59,115	
5.50%	1980/81	45,000	44,354	
5.75%	1986	5,000	4,967	
6.00%	1988	10,000	9,950	
5.50%	1982	30,000	29,796	
		<u>\$ 580,000</u>	<u>\$ 573,375</u>	22.52

Saskatchewan

Debentures of The City of Calgary:-

3.50%	1969	\$ 5,000	\$ 4,649	
3.75%	1976	1,000	854	
5.00%	1969/78	50,000	49,840	
5.50%	1964	10,000	10,000	
		<u>\$ 66,000</u>	<u>\$ 65,343</u>	2.57

Debentures of other Municipalities in Canada:-

City of Brandon
District of Burnaby
City of Edmonton
Municipal County of Halifax
City of Hamilton

4.50%	1966/68	\$ 10,000	\$ 9,969	
4.00%	1967/76	10,000	9,919	
3.50%	1970	5,000	4,736	
5.75%	1981/83	15,000	14,926	
3.50%	1971	20,000	19,811	
5.25%	1969/78	20,000	19,793	
3.75%	1966/70	10,000	10,000	
4.25%	1966/67	16,000	16,000	
4.00%	1966/75	10,000	9,921	
6.00%	1979	20,000	18,527	

City of Kingston
City of London
City of Montreal

The Police Pension Fund - Schedule of Investments (cont'd)

	Rate	Date	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada:-					
City of Ottawa	5.00%	1969	\$ 15,000	\$ 14,903	
	5.25%	1972/74	10,000	9,791	
	5.50%	1971/80	25,000	24,601	
City of Quebec	4.50%	1973	15,000	15,000	
City of Regina	3.75%	1973/78	35,000	34,974	
	5.75%	1976	10,000	10,000	
City of Saskatoon	4.00%	1976/85	15,000	14,873	
	5.50%	1980	8,000	7,882	
	6.00%	1973/85	26,000	25,429	
	6.50%	1984	5,000	4,949	
Corporation of the District of Surrey	4.50%	1966/75	10,000	10,000	
Municipality of Metropolitan Toronto	4.50%	1976	25,000	24,845	
	5.00%	1977	10,000	9,913	
	5.25%	1983	75,000	73,732	
	5.375	1980	25,000	24,419	
	5.50%	1981/82	60,000	59,307	
	5.75%	1980	10,000	9,815	
City of Vancouver	3.75%	1972/73	6,000	6,000	
	5.00%	1965	5,000	5,035	
City of Winnipeg	5.75%	1974/83	25,000	24,814	
	6.25%	1980	10,000	9,960	
			<u>\$ 561,000</u>	<u>\$ 553,844</u>	21.75
Debentures of School Districts of Canada:-					
Calgary School District No. 19	3.00%	1968	\$ 2,000	\$ 1,986	
Calgary R.C. Separate School District No. 1	5.75%	1964/68	5,000	5,000	
	6.00%	1969/78	20,000	20,000	
	4.50%	1964/71	27,000	27,000	
Edmonton School District No. 7	3.75%	1970/79	5,000	5,018	
Lac Ste. Anne School District No. 11	4.50%	1964	8,000	8,001	
Lethbridge School District No. 51					

The Police Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of School Districts in Canada:-					
School District of Selkirk, Manitoba	4.50%	1967/75	\$ 5,000	\$ 5,041	
Vancouver School District No. 39	3.75%	1964/76	13,000	12,781	
			<u>\$ 85,000</u>	<u>\$ 84,827</u>	3.33
Utility and other Bonds and Debentures:-					
(guaranteed by the Provinces of Canada):-					
Alberta Government Telephones	5.25%	1981	\$ 130,000	\$ 128,282	
Alberta Municipal Financing Corporation	5.25%	1980/85	278,000	276,727	
	5.50%	1986	25,000	24,938	
British Columbia Power Commission	5.00%	1992	10,000	9,918	
Greater Vancouver Water District	4.50%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission	5.00%	1977	10,000	9,790	
Hydro Electric Power Commission of Ontario	4.00%	1976	6,000	6,000	
	4.25%	1969	40,000	39,896	
	4.50%	1974	10,000	9,820	
	4.75%	1975	5,000	4,906	
	5.00%	1976/83	90,000	88,903	
	5.25%	1983	105,000	104,249	
	5.50%	1980/81	50,000	49,386	
	5.75%	1979	20,000	20,000	
	6.00%	1980	15,000	14,728	
	5.00%	1977	10,000	9,933	
	5.50%	1982	15,000	14,778	
	6.00%	1982	15,000	14,896	
	5.50%	1983	25,000	24,567	
	5.00%	1982	5,000	4,943	
	4.25%	1976	10,000	9,872	
	5.00%	1979/82	20,000	19,766	
	5.50%	1985	30,000	29,403	
	5.75%	1984	20,000	19,764	
Manitoba Hydro Electric Board					
Manitoba Telephone System					
Pacific Great Eastern Railway Company					
Quebec Hydro Electric Commission					

The Police Pension Fund - Schedule of Investments (cont'd)

Utility and other Bonds and Debentures (guaranteed by the Provinces of Canada):- Quebec Hydro Electric Commission Water and Sewage Corporation of Greater Cornerbrook	Rate	Due	Par Value	Book Value	Per Cent
	6.00%	1979	\$ 20,000	\$ 19,881	
	3.50%	1974	50,000	48,689	
			<u>\$1,024,000</u>	<u>\$1,014,035</u>	<u>39.82</u>
			<u>\$2,573,000</u>	<u>\$2,546,209</u>	<u>100.00</u>

REPORT
of
THE FIREMEN'S
PENSION FUND



of
THE CITY OF CALGARY

as at
December 31, 1963

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

March 12, 1964

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Gentlemen: -

The members of the Committee of The Firemen's Pension Fund submit herewith their thirty fourth Annual Report on the administration of the Fund for the year ended December 31, 1963 (with comparative figures for the year 1962).

At the end of the year nineteen hundred and sixty three, there were 418 members contributing to the Fund.

Members at December 31, 1962	398	
Add:- New Members - 1963	25	
Transferred from Civic Fund	<u>1</u>	424
Less:- Resigned in 1963		<u>6</u>
		418

Pensions were being paid to 37 former members or their widows at 31st December, 1963. No change from the previous year.

The assets of the Fund as at December 31, 1963, not including the accrued liability by The City of Calgary, amounts to \$2,548,904.00. This is an increase of \$371,672.00.

The assets include the following:-

	Dec.31/63	Dec.31/62
Cash	\$ 1,113	\$ 22,423
Accrued Contributions	27,213	
Investments - Bonds:-		
Government of Canada, Railways, Canadian Provinces, Cities, School Districts and Provincial Guarantees at Book Value (1963 Par Value \$2,515,000.00)	2,488,832	2,123,791
Accrued Interest on Investments	31,746	27,722
Deferred Charges to Income		<u>3,296</u>
	<u>\$ 2,548,904</u>	<u>\$ 2,177,232</u>

The Firemen's Pension Fund of The City of Calgary (cont'd)

Accruals to, and disbursements from the Fund during the year 1963 (with comparative figures for 1962) were as follows:-

	1963	1962
Balance, beginning of year	\$ 2,177,232	\$ 1,859,765
Receipts:-		
Members' Contributions	140,195	124,195
City's Contributions	136,039	121,153
Interest on Accrued Liability	46,489	42,363
Interest on Investments - Net	111,465	93,385
Transfer of Funds from Civic Pension Fund	186	127
	<u>\$ 2,611,606</u>	<u>\$ 2,240,988</u>
Add:- Amortization of discount, less		
Premiums on Investments	2,016	1,967
Increase in Accrued Interest	4,024	2,425
	<u>\$ 2,617,646</u>	<u>\$ 2,245,380</u>
Less:- Deferred Charges to Income	3,296	471
	<u>\$ 2,614,350</u>	<u>\$ 2,244,909</u>
Disbursements:-		
Pensions paid	\$ 54,252	\$ 53,307
Claimable Contributions - Members	11,194	14,370
	<u>\$ 65,446</u>	<u>\$ 67,677</u>
	<u>\$ 2,548,904</u>	<u>\$ 2,177,232</u>

During the year 1963 the investments of the Fund yielded an average interest rate of 4.893%. The interest earnings therefore exceeded the interest requirements of 4 1/2% in the amount of \$12,614.00.

	1963	1962
Interest Earnings	\$ 160,698	\$ 139,669
Interest Requirements	<u>148,084</u>	<u>128,943</u>
Surplus Earnings (carried to Reserve)	<u>\$ 12,614</u>	<u>\$ 10,726</u>

The administration costs are assumed by The City of Calgary.

The Firemen's Pension Fund of The City of Calgary (cont'd)

During the thirty four years that this Fund has been operating, there has been paid out in benefits \$778,408.00 consisting of:-

Pensions	\$733,408
Death Benefits	45,000

The books of the Fund have been audited and the securities have been checked and verified by Clarkson, Gordon & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying balance sheet.

This report is respectfully submitted.

(sgd) I. S. Forbes, Chairman
(sgd) H. G. Arscott, Member
(sgd) A. Carson MacWilliams, Member
(sgd) W. A. Phillips, Member
(sgd) C. F. Hopkinson, Member
(sgd) C. W. Barnes, Secretary

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

ASSETS

	1963	1962
Cash	\$ 19,139	\$ 22,423
Accrued Contributions	9,187	
Investments at cost plus amortization of purchase discount (Schedule 2) (par value 1963 \$2,515,000; 1962 \$2,147,000)	2,488,832	2,123,791
Accrued Interest on Investments	31,746	27,722
Deferred Charges		3,296
Accrued Liability of The City of Calgary	<u>1,033,100</u>	<u>941,400</u>
	<u>\$ 3,582,004</u>	<u>\$ 3,118,632</u>

AUDITORS' REPORT

To the Members of the Committee of
The Firemen's Pension Fund of The City of Calgary

We have examined the balance sheet of The Firemen's Pension Fund as at December 31, 1963 and the statements of earnings and pension reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
February 21, 1964

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY
BALANCE SHEET - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

LIABILITIES

	1963	1962
Unclaimed Pensions	\$ 142	\$ 142
Pension Reserve (Statement 2)	3,547,380	3,096,622
Surplus Earnings (Schedule 1)	34,482	21,868
	<u>\$ 3,582,004</u>	<u>\$ 3,118,632</u>

On behalf of the Committee

(sgd) I. S. Forbes, Chairman
(sgd) H. G. Arscott, Member

Auditors' Report (cont'd)

In our opinion the accompanying balance sheet and statements of earnings and pension reserve present fairly, the financial position of The Firemen's Pension Fund at December 31, 1963 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.
Chartered Accountants

Statement 2

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

	1963	1962
Balance, beginning of year	\$ 3,096,622	\$ 2,618,901
Add:-		
Net Earnings for the year (Statement 3)	148,084	128,943
Contributions - The City of Calgary	136,039	121,153
- Members, less refunds	129,001	109,825
Transfer from Civic Pension Fund	186	127
Accrued Liability adjustment	<u>91,700</u>	<u>171,100</u>
	\$ 3,601,632	\$ 3,150,049
Deduct:-		
Pensions paid	<u>54,252</u>	<u>53,427</u>
Balance, end of year	<u>\$ 3,547,380</u>	<u>\$ 3,096,622</u>

Note:-

Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 45,000
Pensions	<u>733,408</u>
	<u>\$ 778,408</u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

	1963	1962
Interest on Accrued Liability	\$ <u>46,489</u>	\$ <u>42,363</u>
Investment Income earned	\$ 115,489	\$ 96,330
Amortization of Discount on Investments	2,016	1,967
Loss on Sale of Investments	<u> </u>	<u>(520)</u>
	\$ 117,505	\$ 97,777
Less:- Deferred Charges written off	<u>3,296</u>	<u>471</u>
	\$ <u>114,209</u>	\$ <u>97,306</u>
 Total Earnings	 \$ 160,698	 \$ 139,669
Surplus Earnings (Schedule 1)	<u>12,614</u>	<u>10,726</u>
 Net Earnings Requirements for the year	 <u><u>\$ 148,084</u></u>	 <u><u>\$ 128,943</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

RECEIPTS

	1963	1962
Contributions:-		
Members	\$ 135,602	\$ 124,195
The City of Calgary - Percentage Contribution	131,445	121,153
The City of Calgary - Interest on Accrued Liability	46,489	42,363
	<u>\$ 313,536</u>	<u>\$ 287,711</u>
Interest on Investments	112,887	94,598
Redemption of Investments	247,000	69,145
Transfer from Civic Pension Fund	186	127
	<u>\$ 673,609</u>	<u>\$ 451,581</u>
Cash, beginning of year	22,423	19,644
	<u><u>\$ 696,032</u></u>	<u><u>\$ 471,225</u></u>

DISBURSEMENT

Investments purchased (par value 1963 \$625,000; 1962 \$384,000)	\$ 610,025	\$ 380,431
Accrued Interest purchased	1,422	694
Pensions paid	54,252	53,307
Contributions refunded	11,194	14,370
	<u>\$ 676,893</u>	<u>\$ 448,802</u>
Cash, end of year	19,139	22,423
	<u><u>\$ 696,032</u></u>	<u><u>\$ 471,225</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND SURPLUS EARNINGS - DECEMBER 31, 1963
(with comparative figures at December 31, 1962)

Current Year:-	1963	1962
Interest Requirement at 4 1/2% as calculated by the formula of Professor N.E. Sheppard	\$ <u>148,084</u>	\$ <u>128,943</u>
Interest on Accrued Liability	\$ 46,489	\$ 42,363
Investment Income	<u>114,209</u>	<u>97,306</u>
	\$ <u>160,698</u>	\$ <u>139,669</u>
Surplus Earnings for the year	\$ <u><u>12,614</u></u>	\$ <u><u>10,726</u></u>
Cumulative:-		
Interest Requirement at 4 1/2% as calculated by the formula of Professor N.E. Sheppard	\$ <u>1,207,381</u>	\$ <u>1,059,297</u>
Interest on Accrued Liability	\$ 439,080	\$ 392,591
Investment Income	<u>802,783</u>	<u>688,574</u>
	\$ <u>1,241,863</u>	\$ <u>1,081,165</u>
Surplus Earnings, December 31	\$ <u><u>34,482</u></u>	\$ <u><u>21,868</u></u>

THE FIREMEN'S PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1963

Security	Rate	Due	Par Value	Book Value	Per Cent
Bank of Montreal Deposit Receipt - U.S. Swap Transactions	3.52%	1964	\$ 20,000	\$ 20,000	.80
Bonds of the Government of Canada or guaranteed by the Government of Canada:- Government of Canada	3.00%	1966	10,000	9,939	
	4.50%	1955	94,000	94,000	
	5.50%	1975/80	50,000	49,447	
Canadian National Railways	4.00%	1981	15,000	14,666	
	5.00%	1977/87	50,000	49,043	
	5.75%	1985	15,000	14,811	
			<u>\$ 234,000</u>	<u>\$ 231,906</u>	9.32
Bonds of the Provinces of Canada:- Manitoba	4.75%	1976	\$ 10,000	\$ 9,697	
	5.75%	1981	15,000	14,872	
New Brunswick	4.00%	1971	15,000	15,213	
	4.50%	1969/71	35,000	34,672	
	5.00%	1974	5,000	4,977	
Newfoundland	5.50%	1977	10,000	9,827	
	6.00%	1981	10,000	9,872	
Nova Scotia	5.25%	1983	20,000	19,569	
	5.50%	1983	20,000	19,513	
	5.75%	1981	5,000	4,978	
Ontario	3.00%	1966	66,000	64,700	
	4.25%	1974	15,000	15,000	
	5.00%	1979	50,000	49,250	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security

Bonds of the Provinces of Canada (cont'd):-

Ontario

Quebec

Saskatchewan

Debentures of The City of Calgary:-

Debentures of other Municipalities in Canada:-

City of Brandon

District of Burnaby

City of Edmonton

City of Fort William

Municipality County of Halifax

City of Hamilton

City of Kingston

City of Montreal

City of Ottawa

Rate	Due	Par Value	Book Value	Per Cent
5.25%	1982/83	\$ 110,000	\$ 108,834	
5.50%	1979/83	65,000	64,285	
6.00%	1979	15,000	14,911	
5.25%	1984/85	50,000	49,230	
5.50%	1980/81	57,000	56,304	
5.75%	1986	5,000	4,967	
6.00%	1988	10,000	9,950	
5.50%	1982	10,000	9,932	
		<u>\$ 598,000</u>	<u>\$ 590,553</u>	23.73
5.00%	1969/78	\$ 50,000	\$ 49,840	
5.50%	1964	10,000	10,000	
		<u>\$ 60,000</u>	<u>\$ 59,840</u>	2.41
4.50%	1966/67	\$ 10,000	\$ 9,973	
4.00%	1967/76	10,000	9,919	
3.50%	1969	5,000	4,773	
6.50%	1966/70	26,000	26,000	
5.75%	1981/83	15,000	14,926	
3.50%	1972	35,000	34,605	
4.25%	1965/73	13,000	12,912	
5.25%	1969/78	20,000	19,793	
3.75%	1966/70	10,000	10,000	
4.00%	1966/75	10,000	9,921	
6.00%	1979	20,000	18,527	
5.00%	1969	15,000	14,903	
5.25%	1974/76	10,000	9,782	
5.50%	1971/80	20,000	19,690	

Due	Par Value	Book Value	Per Cent
1966/68	\$ 15,000	\$ 15,190	
1975/79	30,000	30,000	
1976	10,000	10,000	
1976/85	15,000	14,871	
1980	7,000	6,897	
1973/85	26,000	25,429	
1984	5,000	4,949	
1966/75	10,000	10,000	
1976	20,000	19,876	
1977	10,000	9,912	
1983	90,000	88,613	
1980	30,000	29,303	
1981/82	45,000	44,496	
1980	10,000	9,815	
1965	5,000	5,035	
1972	2,000	1,893	
1965/79	15,000	14,879	
1974/83	10,000	9,926	
1970	10,000	9,970	
	<u>\$ 584,000</u>	<u>\$ 576,778</u>	23.17
1968	\$ 4,000	\$ 3,889	
1966/73	25,000	25,304	
1964/68	5,000	5,000	
1969/78	20,000	20,000	
1964/71	24,000	24,000	
1964/70	15,000	14,999	
1973/77	5,000	5,020	
1966/74	5,000	5,037	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of School Districts in Canada:-					
Vancouver School District No. 39	3.75%	1964/76	\$ 13,000	\$ 12,781	
			<u>\$ 116,000</u>	<u>\$ 116,030</u>	4.66
Utilities and other Bonds and Debentures (guaranteed by the Provinces of Canada):-					
Alberta Government Telephones	5.25%	1981	\$ 110,000	\$ 108,546	
Alberta Municipal Financing Corporation	5.25%	1980/84	197,000	195,718	
	5.50%	1986	25,000	24,938	
British Columbia Power Commission	5.00%	1992	10,000	9,918	
Greater Vancouver Water District	4.50%	1983	10,000	10,000	
Halifax Dartmouth Bridge Commission	5.00%	1977	10,000	9,790	
Hydro Electric Power Commission of Ontario	4.25%	1969	36,000	35,906	
	4.50%	1974	10,000	9,820	
	4.75%	1975	5,000	4,906	
	5.00%	1976/83	90,000	88,903	
	5.25%	1983	110,000	109,219	
	5.50%	1980/81	50,000	49,446	
	5.75%	1979	20,000	20,000	
Manitoba Hydro Electric Board	6.00%	1980	15,000	14,728	
	5.00%	1977	10,000	9,933	
	5.50%	1982	25,000	24,630	
	6.00%	1982	10,000	9,930	
The Manitoba Telephone System	5.50%	1983	20,000	19,654	
Pacific Great Eastern Railway	5.00%	1982	5,000	4,943	
Quebec Hydro Electric Commission	4.25%	1976	10,000	9,872	
	5.00%	1979/82	20,000	19,766	
	5.50%	1985	25,000	24,503	
	5.75%	1984	20,000	19,764	
	6.00%	1979	20,000	19,881	

The Firemen's Pension Fund - Schedule of Investments (cont'd)

Security	Rate	Due	Par Value	Book Value	Per Cent
Utilities and other Bonds and Debentures (guaranteed by the Provinces of Canada):-					
Water and Sewage Corporation of Greater Cornerbrook	3.50%	1973/74	\$ 40,000	\$ 39,011	
			<u>\$ 903,000</u>	<u>\$ 893,725</u>	<u>35.91</u>
			<u>\$2,515,000</u>	<u>\$2,488,832</u>	<u>100.00</u>

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